

To: Members of the Illinois Finance Authority

From: Chris Meister, Executive Director

Date: March 14, 2023

Subject: ***Executive Director Message***

Projects

For projects, we welcome the return of ***The University of Chicago Medical (UCMC)*** to our agenda. Like the University itself, UCMC is among our state's great competitive assets.

Provident Group - SCCIL Properties LLC is both a not-for-profit conduit borrower and a public-private partnership benefiting another of our state's great competitive assets, the University of Illinois.

Our Sequential Secured Capital Product ("SSCP"), a conduit bond, has long been in development. On behalf of Quincy's ***Blessing Hospital***, we have our first SSCP on our agenda. There is also a beginning farmer conduit bond in Jasper County.

Resolutions

You will consider a resolution to approve ***IKAV PACE LLC*** as a C-PACE capital provider. There are also resolutions with respect to amendments on behalf of ***Westminster Village, Chicago Theatre Group, Inc./The Goodman Theatre Project, Museum of Science and Industry, and North Central College***. Finally, a resolution regarding the ***State Small Business Credit Initiative Climate Bank Finance Participation Loan Program***, a financial product supported with federal funds, will be presented for your consideration.

Climate Bank Report and USDOE Section 40101(d) Public Hearing

We will present a robust Climate Bank Report pursuant to Resolution No. 2022-1110-EX16 (Climate Bank Plan Resolution), adopted on November 10, 2022.

Today, following the Authority's meeting, we will hold two public hearings, at 10:30 a.m. and 6:00 a.m., regarding "***Preventing Outages & Enhancing the Resilience of the Electric Grid***," federal formula funding through the United States Department of Energy ("USDOE"). See, [03-14-23-grid-notice.pdf \(il-fa.com\)](https://www.il-fa.com/03-14-23-grid-notice.pdf)

Best Wishes and Congratulations Mari Money

Our longtime colleague, ***Mari Money***, will retire at the end of March. Mari has been a trusted asset to the volunteer Authority Members and indispensable to me. We thank her for her long service to the Authority and wish her the best in the future.