

Illinois Finance Authority
General Fund - Actual to Budget
Statement of Activities
for Period Ending
July 31, 2012

	Actual July 2012	Budget July 2012	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Budget YTD FY 2013	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2013	% of Budget Expended
REVENUE										
INTEREST ON LOANS	21,687	21,019	668	3.18%	21,687	21,019	668	3.18%	269,742	8.04%
INVESTMENT INTEREST & GAIN(LOSS)	3,270	2,083	1,187	56.99%	3,270	2,083	1,187	56.99%	25,000	13.08%
ADMINISTRATIONS & APPLICATION FEES	423,702	461,565	(37,863)	-8.20%	423,702	461,565	(37,863)	-8.20%	3,789,504	11.18%
ANNUAL ISSUANCE & LOAN FEES	27,653	31,015	(3,362)	-10.84%	27,653	31,015	(3,362)	-10.84%	386,222	7.16%
OTHER INCOME	5,165	17,198	(12,033)	-69.97%	5,165	17,198	(12,033)	-69.97%	206,375	2.50%
TOTAL REVENUE	481,477	532,880	(51,403)	-9.65%	481,477	532,880	(51,403)	-9.65%	4,676,843	10.29%
EXPENSES										
EMPLOYEE RELATED EXPENSES										
EMPLOYEE RELATED EXPENSES										
COMPENSATION & TAXES	114,498	126,448	(11,950)	-9.45%	114,498	126,448	(11,950)	-9.45%	1,462,277	7.83%
BENEFITS	20,065	20,158	(93)	-0.46%	20,065	20,158	(93)	-0.46%	244,896	8.19%
TEMPORARY HELP	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
EDUCATION & DEVELOPMENT	-	500	(500)	-100.00%	-	500	(500)	-100.00%	6,000	0.00%
TRAVEL & AUTO	1,680	5,000	(3,320)	-66.40%	1,680	5,000	(3,320)	-66.40%	60,000	2.80%
TOTAL EMPLOYEE RELATED EXPENSES	136,243	152,106	(15,863)	-10.43%	136,243	152,106	(15,863)	-10.43%	1,773,173	7.68%
PROFESSIONAL SERVICES										
PROFESSIONAL SERVICES										
CONSULTING, LEGAL & ADMIN	37,555	37,458	97	0.26%	37,555	37,458	97	0.26%	449,500	8.35%
LOAN EXPENSE & BANK FEE	9,966	8,750	1,216	13.90%	9,966	8,750	1,216	13.90%	105,000	9.49%
ACCOUNTING & AUDITING	25,627	24,754	873	3.53%	25,627	24,754	873	3.53%	297,000	8.63%
MARKETING GENERAL	1,839	1,250	589	47.12%	1,839	1,250	589	47.12%	15,000	12.26%
FINANCIAL ADVISORY	8,333	8,333	-	0.00%	8,333	8,333	-	0.00%	100,000	8.33%
CONFERENCE/TRAINING	1,925	2,500	(575)	-23.00%	1,925	2,500	(575)	-23.00%	30,000	6.42%
MISC. PROFESSIONAL SERVICES	6,250	6,250	-	0.00%	6,250	6,250	-	0.00%	75,000	8.33%
DATA PROCESSING	3,186	5,833	(2,647)	-45.38%	3,186	5,833	(2,647)	-45.38%	70,000	4.55%
TOTAL PROFESSIONAL SERVICES	94,681	95,128	(447)	-0.47%	94,681	95,128	(447)	-0.47%	1,141,500	8.29%
OCCUPANCY COSTS										
OCCUPANCY COSTS										
OFFICE RENT	21,240	22,406	(1,166)	-5.20%	21,240	22,406	(1,166)	-5.20%	268,872	7.90%
EQUIPMENT RENTAL AND PURCHASES	941	1,333	(392)	-29.41%	941	1,333	(392)	-29.41%	16,000	5.88%
TELECOMMUNICATIONS	3,050	2,917	133	4.56%	3,050	2,917	133	4.56%	35,000	8.71%
UTILITIES	900	1,000	(100)	-10.00%	900	1,000	(100)	-10.00%	12,000	7.50%
DEPRECIATION	3,693	2,708	985	36.37%	3,693	2,708	985	36.37%	32,500	11.36%
INSURANCE	1,950	2,083	(133)	-6.39%	1,950	2,083	(133)	-6.39%	25,000	7.80%
TOTAL OCCUPANCY COSTS	31,774	32,447	(673)	-2.07%	31,774	32,447	(673)	-2.07%	389,372	8.16%

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	Actual July 2012	Budget July 2012	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Budget YTD FY 2013	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2013	% of Budget Expended
GENERAL & ADMINISTRATION										
OFFICE SUPPLIES	3,176	2,983	193	6.47%	3,176	2,983	193	6.47%	35,800	8.87%
BOARD MEETING - EXPENSES	2,200	2,917	(717)	-24.58%	2,200	2,917	(717)	-24.58%	35,000	6.29%
PRINTING	592	833	(241)	-28.93%	592	833	(241)	-28.93%	10,000	5.92%
POSTAGE & FREIGHT	838	1,250	(412)	-32.96%	838	1,250	(412)	-32.96%	15,000	5.59%
MEMBERSHIP, DUES & CONTRIBUTIONS	1,507	2,000	(493)	-24.65%	1,507	2,000	(493)	-24.65%	34,000	4.43%
PUBLICATIONS	19	583	(564)	-96.74%	19	583	(564)	-96.74%	7,000	0.27%
OFFICERS & DIRECTORS INSURANCE	15,108	16,667	(1,559)	-9.35%	15,108	16,667	(1,559)	-9.35%	200,000	7.55%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TOTAL GENL & ADMIN EXPENSES	23,440	27,233	(3,793)	-13.93%	23,440	27,233	(3,793)	-13.93%	336,800	6.96%
LOAN LOSS PROVISION/BAD DEBT	-	-	-	-	-	-	-	0.00%	-	0.00%
OTHER										
INTEREST EXPENSE	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TOTAL OTHER	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TOTAL EXPENSES	286,138	306,914	(20,776)	-6.77%	286,138	306,914	(20,776)	-6.77%	3,640,845	7.86%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	195,339	225,966	(30,627)	-13.55%	195,339	225,966	(30,627)	-13.55%	1,035,998	18.86%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TRANSFER	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%	-	-
NET INCOME/(LOSS)	195,339	225,966	(30,627)	-13.55%	195,339	225,966	(30,627)	-13.55%	1,035,998	18.86%

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	Actual July 2012	Actual July 2011	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Actual YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance
REVENUE								
INTEREST ON LOANS	21,687	135,376	(113,689)	-83.98%	21,687	135,376	(113,689)	-83.98%
INVESTMENT INTEREST & GAIN(LOSS)	3,270	1,547	1,723	111.42%	3,270	1,547	1,723	111.42%
ADMINISTRATIONS & APPLICATION FEES	423,702	45,211	378,491	837.16%	423,702	45,211	378,491	837.16%
ANNUAL ISSUANCE & LOAN FEES	27,653	25,217	2,436	9.66%	27,653	25,217	2,436	9.66%
OTHER INCOME	5,165	6,928	(1,763)	-25.45%	5,165	6,928	(1,763)	-25.45%
TOTAL REVENUE	481,477	214,279	267,198	124.70%	481,477	214,279	267,198	124.70%
EXPENSES								
EMPLOYEE RELATED EXPENSES								
EMPLOYEE RELATED EXPENSES								
COMPENSATION & TAXES	114,498	146,036	(31,538)	-21.60%	114,498	146,036	(31,538)	-21.60%
BENEFITS	20,065	22,897	(2,832)	-12.37%	20,065	22,897	(2,832)	-12.37%
TEMPORARY HELP	-	-	-	0.00%	-	-	-	0.00%
EDUCATION & DEVELOPMENT	-	-	-	0.00%	-	-	-	#DIV/0!
TRAVEL & AUTO	1,680	3,554	(1,874)	-52.73%	1,680	3,554	(1,874)	-52.73%
TOTAL EMPLOYEE RELATED EXPENSES	136,243	172,487	(36,244)	-21.01%	136,243	172,487	(36,244)	-21.01%
PROFESSIONAL SERVICES								
CONSULTING, LEGAL & ADMIN	37,555	30,605	6,950	22.71%	37,555	30,605	6,950	22.71%
LOAN EXPENSE & BANK FEE	9,966	9,187	779	8.47%	9,966	9,187	779	8.47%
ACCOUNTING & AUDITING	25,627	20,705	4,922	23.77%	25,627	20,705	4,922	23.77%
MARKETING GENERAL	1,839	-	1,839	#DIV/0!	1,839	-	1,839	#DIV/0!
FINANCIAL ADVISORY	8,333	16,667	(8,334)	-50.00%	8,333	16,667	(8,334)	-50.00%
CONFERENCE/TRAINING	1,925	-	1,925	#DIV/0!	1,925	-	1,925	#DIV/0!
MISC. PROFESSIONAL SERVICES	6,250	9,167	(2,917)	-31.82%	6,250	9,167	(2,917)	-31.82%
DATA PROCESSING	3,186	2,726	460	16.88%	3,186	2,726	460	16.88%
TOTAL PROFESSIONAL SERVICES	94,681	89,058	5,623	6.31%	94,681	89,058	5,623	6.31%
OCCUPANCY COSTS								
OFFICE RENT	21,240	21,797	(557)	-2.56%	21,240	21,797	(557)	-2.56%
EQUIPMENT RENTAL AND PURCHASES	941	1,093	(152)	-13.87%	941	1,093	(152)	-13.87%
TELECOMMUNICATIONS	3,050	2,907	143	4.92%	3,050	2,907	143	4.92%
UTILITIES	900	1,366	(466)	-34.13%	900	1,366	(466)	-34.13%
DEPRECIATION	3,693	2,284	1,409	61.70%	3,693	2,284	1,409	61.70%
INSURANCE	1,950	1,945	5	0.26%	1,950	1,945	5	0.26%
TOTAL OCCUPANCY COSTS	31,774	31,392	382	1.22%	31,774	31,392	382	1.22%

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GENERAL & ADMINISTRATION								
OFFICE SUPPLIES	3,176	1,596	1,580	99.00%	3,176	1,596	1,580	99.00%
BOARD MEETING - EXPENSES	2,200	2,750	(550)	-20.00%	2,200	2,750	(550)	-20.00%
PRINTING	592	989	(397)	-40.14%	592	989	(397)	-40.14%
POSTAGE & FREIGHT	838	394	444	112.57%	838	394	444	112.57%
MEMBERSHIP, DUES & CONTRIBUTIONS	1,507	993	514	51.72%	1,507	993	514	51.72%
PUBLICATIONS	19	98	(79)	-80.53%	19	98	(79)	-80.53%
OFFICERS & DIRECTORS INSURANCE	15,108	15,261	(153)	-1.00%	15,108	15,261	(153)	-1.00%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%
TOTAL GENL & ADMIN EXPENSES	23,440	22,081	1,359	6.15%	23,440	22,081	1,359	6.15%
LOAN LOSS PROVISION/BAD DEBT	-	-	-	-	-	-	-	0.00%
OTHER								
INTEREST EXPENSE	-	-	-	0.00%	-	-	-	0.00%
TOTAL OTHER	-	-	-	0.00%	-	-	-	0.00%
TOTAL EXPENSES	286,138	315,018	(28,880)	-9.17%	286,138	315,018	(28,880)	-9.17%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	195,339	(100,739)	296,078	-293.91%	195,339	(100,739)	296,078	-293.91%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%
TRANSFER	-	-	-	0.00%	-	-	-	0.00%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%
NET INCOME/(LOSS)	195,339	(100,739)	296,078	-293.91%	195,339	(100,739)	296,078	-293.91%

**Illinois Finance Authority
General Fund
Unaudited
Balance Sheet
for the One Month Ending July 31, 2012**

	Actual July 2011	Actual July 2012
ASSETS		
CASH & INVESTMENTS, UNRESTRICTED	\$ 31,201,782	\$ 40,307,043
RECEIVABLES, NET	95,032	227,762
LOAN RECEIVABLE, NET	11,572,272	6,352,700
OTHER RECEIVABLES	149,158	48,112
PREPAID EXPENSES	214,195	57,912
TOTAL CURRENT ASSETS	43,232,439	46,993,529
FIXED ASSETS, NET OF ACCUMULATED DEPRECIATION	127,447	104,640
DEFERRED ISSUANCE COSTS	293,115	243,018
OTHER ASSETS		
CASH RESTRICTED, INVESTMENTS & RESERVES	874,325	875,000
VENTURE CAPITAL INVESTMENTS	-	-
OTHER	-	570,196
TOTAL OTHER ASSETS	874,325	1,445,196
TOTAL ASSETS	\$ 44,527,326	\$ 48,786,383
LIABILITIES		
CURRENT LIABILITIES	\$ 614,660	\$ 498,887
LONG-TERM LIABILITIES	429,080	358,521
TOTAL LIABILITIES	1,043,740	857,408
EQUITY		
CONTRIBUTED CAPITAL	4,111,479	4,111,479
RETAINED EARNINGS	27,501,548	31,650,859
NET INCOME / (LOSS)	(100,739)	195,339
RESERVED/RESTRICTED FUND BALANCE	1,732,164	1,732,164
UNRESERVED FUND BALANCE	10,239,134	10,239,134
TOTAL EQUITY	43,483,586	47,928,975
TOTAL LIABILITIES & EQUITY	\$ 44,527,326	\$ 48,786,383

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REVENUE										
INTEREST ON LOANS	160,379	162,649	(2,270)	-1.40%	160,379	162,649	(2,270)	-1.40%	1,931,461	8.30%
INVESTMENT INTEREST & GAIN(LOSS)	42,360	45,154	(2,794)	-6.19%	42,360	45,154	(2,794)	-6.19%	543,350	7.80%
ADMINISTRATIONS & APPLICATION FEES	423,702	461,565	(37,863)	-8.20%	423,702	461,565	(37,863)	-8.20%	3,789,504	11.18%
ANNUAL ISSUANCE & LOAN FEES	27,653	31,015	(3,362)	-10.84%	27,653	31,015	(3,362)	-10.84%	386,222	7.16%
OTHER INCOME	23,359	42,198	(18,839)	-44.64%	23,359	42,198	(18,839)	-44.64%	506,375	4.61%
TOTAL REVENUE	677,453	742,581	(65,128)	-8.77%	677,453	742,581	(65,128)	-8.77%	7,156,912	9.47%
EXPENSES										
EMPLOYEE RELATED EXPENSES										
EMPLOYEE RELATED EXPENSES										
COMPENSATION & TAXES	114,498	126,448	(11,950)	-9.45%	114,498	126,448	(11,950)	-9.45%	1,462,277	7.83%
BENEFITS	20,065	20,158	(93)	-0.46%	20,065	20,158	(93)	-0.46%	244,896	8.19%
TEMPORARY HELP	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
EDUCATION & DEVELOPMENT	-	500	(500)	-100.00%	-	500	(500)	-100.00%	6,000	0.00%
TRAVEL & AUTO	1,680	5,000	(3,320)	-66.40%	1,680	5,000	(3,320)	-66.40%	60,000	2.80%
TOTAL EMPLOYEE RELATED EXPENSES	136,243	152,106	(15,863)	-10.43%	136,243	152,106	(15,863)	-10.43%	1,773,173	7.68%
PROFESSIONAL SERVICES										
CONSULTING, LEGAL & ADMIN	39,638	39,542	96	0.24%	39,638	39,542	96	0.24%	474,500	8.35%
LOAN EXPENSE & BANK FEE	171,452	170,236	1,216	0.71%	171,452	170,236	1,216	0.71%	2,042,832	8.39%
ACCOUNTING & AUDITING	26,926	26,653	273	1.02%	26,926	26,653	273	1.02%	319,791	8.42%
MARKETING GENERAL	1,839	1,250	589	47.12%	1,839	1,250	589	47.12%	15,000	12.26%
FINANCIAL ADVISORY	8,333	8,333	-	0.00%	8,333	8,333	-	0.00%	100,000	8.33%
CONFERENCE/TRAINING	1,925	2,500	(575)	-23.00%	1,925	2,500	(575)	-23.00%	30,000	6.42%
MISC. PROFESSIONAL SERVICES	9,583	9,583	-	0.00%	9,583	9,583	-	0.00%	115,000	8.33%
DATA PROCESSING	3,186	5,833	(2,647)	-45.38%	3,186	5,833	(2,647)	-45.38%	70,000	4.55%
TOTAL PROFESSIONAL SERVICES	262,882	263,930	(1,048)	-0.40%	262,882	263,930	(1,048)	-0.40%	3,167,123	8.30%
OCCUPANCY COSTS										
OFFICE RENT	21,240	22,406	(1,166)	-5.20%	21,240	22,406	(1,166)	-5.20%	268,872	7.90%
EQUIPMENT RENTAL AND PURCHASES	941	1,333	(392)	-29.41%	941	1,333	(392)	-29.41%	16,000	5.88%
TELECOMMUNICATIONS	3,050	2,917	133	4.56%	3,050	2,917	133	4.56%	35,000	8.71%
UTILITIES	900	1,000	(100)	-10.00%	900	1,000	(100)	-10.00%	12,000	7.50%
DEPRECIATION	3,693	2,708	985	36.37%	3,693	2,708	985	36.37%	32,500	11.36%
INSURANCE	1,950	2,083	(133)	-6.39%	1,950	2,083	(133)	-6.39%	25,000	7.80%
TOTAL OCCUPANCY COSTS	31,774	32,447	(673)	-2.07%	31,774	32,447	(673)	-2.07%	389,372	8.16%

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GENERAL & ADMINISTRATION										
OFFICE SUPPLIES	3,175	2,983	192	6.44%	3,175	2,983	192	6.44%	35,800	8.87%
BOARD MEETING - EXPENSES	2,200	2,917	(717)	-24.58%	2,200	2,917	(717)	-24.58%	35,000	6.29%
PRINTING	592	833	(241)	-28.93%	592	833	(241)	-28.93%	10,000	5.92%
POSTAGE & FREIGHT	838	1,250	(412)	-32.96%	838	1,250	(412)	-32.96%	15,000	5.59%
MEMBERSHIP, DUES & CONTRIBUTIONS	1,507	2,000	(493)	-24.65%	1,507	2,000	(493)	-24.65%	34,000	4.43%
PUBLICATIONS	19	583	(564)	-96.74%	19	583	(564)	-96.74%	7,000	0.27%
OFFICERS & DIRECTORS INSURANCE	15,108	16,667	(1,559)	-9.35%	15,108	16,667	(1,559)	-9.35%	200,000	7.55%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TOTAL GENL & ADMIN EXPENSES	23,439	27,233	(3,794)	-13.93%	23,439	27,233	(3,794)	-13.93%	336,800	6.96%
LOAN LOSS PROVISION/BAD DEBT	-	-	-	-	-	-	-	0.00%	-	0.00%
OTHER										
INTEREST EXPENSE	455	455	-	0.00%	455	455	-	0.00%	5,166	8.81%
TOTAL OTHER	455	455	-	0.00%	455	455	-	0.00%	5,166	0.00%
TOTAL EXPENSES	454,793	476,171	(21,378)	-4.49%	454,793	476,171	(21,378)	-4.49%	5,671,634	8.02%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	222,660	266,410	(43,750)	-16.42%	222,660	266,410	(43,750)	-16.42%	1,485,278	14.99%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TRANSFER	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TRANSFER FROM STATE	-	-	-	0.00%	-	-	-	0.00%	-	-
NET INCOME/(LOSS)	222,660	266,410	(43,750)	-16.42%	222,660	266,410	(43,750)	-16.42%	1,485,278	14.99%

**Illinois Finance Authority
Consolidated Statement of Activities
Comparison
for Period Ending
July 31, 2012**

	Actual July 2012	Actual July 2011	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Actual YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance
REVENUE								
INTEREST ON LOANS	160,379	508,446	(348,067)	-68.46%	160,379	508,446	(348,067)	-68.46%
INVESTMENT INTEREST & GAIN(LOSS)	42,360	(42,429)	84,789	-199.84%	42,360	(42,429)	84,789	-199.84%
ADMINISTRATIONS & APPLICATION FEES	423,702	45,211	378,491	837.17%	423,702	45,211	378,491	837.17%
ANNUAL ISSUANCE & LOAN FEES	27,653	25,217	2,436	9.66%	27,653	25,217	2,436	9.66%
OTHER INCOME	23,359	11,180	12,179	108.94%	23,359	11,180	12,179	108.94%
TOTAL REVENUE	677,453	547,625	129,828	23.71%	677,453	547,625	129,828	23.71%
EXPENSES								
EMPLOYEE RELATED EXPENSES								
COMPENSATION & TAXES	114,498	146,036	(31,538)	-21.60%	114,498	146,036	(31,538)	-21.60%
BENEFITS	20,065	22,897	(2,832)	-12.37%	20,065	22,897	(2,832)	-12.37%
TEMPORARY HELP	-	-	-	0.00%	-	-	-	0.00%
EDUCATION & DEVELOPMENT	-	-	-	0.00%	-	-	-	#DIV/0!
TRAVEL & AUTO	1,680	3,553	(1,873)	-52.72%	1,680	3,553	(1,873)	-52.72%
TOTAL EMPLOYEE RELATED EXPENSES	136,243	172,486	(36,243)	-21.01%	136,243	172,486	(36,243)	-21.01%
PROFESSIONAL SERVICES								
CONSULTING, LEGAL & ADMIN	39,638	32,688	6,950	21.26%	39,638	32,688	6,950	21.26%
LOAN EXPENSE & BANK FEE	171,452	(694,891)	866,343	-124.67%	171,452	(694,891)	866,343	-124.67%
ACCOUNTING & AUDITING	26,926	22,254	4,672	20.99%	26,926	22,254	4,672	20.99%
MARKETING GENERAL	1,839	-	1,839	#DIV/0!	1,839	-	1,839	#DIV/0!
FINANCIAL ADVISORY	8,333	16,667	(8,334)	-50.00%	8,333	16,667	(8,334)	-50.00%
CONFERENCE/TRAINING	1,925	-	1,925	#DIV/0!	1,925	-	1,925	#DIV/0!
MISC. PROFESSIONAL SERVICES	9,583	12,500	(2,917)	-23.34%	9,583	12,500	(2,917)	-23.34%
DATA PROCESSING	3,186	2,726	460	16.87%	3,186	2,726	460	16.87%
TOTAL PROFESSIONAL SERVICES	262,882	(608,056)	870,938	-143.23%	262,882	(608,056)	870,938	-143.23%
OCCUPANCY COSTS								
OFFICE RENT	21,240	21,797	(557)	-2.56%	21,240	21,797	(557)	-2.56%
EQUIPMENT RENTAL AND PURCHASES	941	1,093	(152)	-13.91%	941	1,093	(152)	-13.91%
TELECOMMUNICATIONS	3,050	2,907	143	4.92%	3,050	2,907	143	4.92%
UTILITIES	900	1,366	(466)	-34.11%	900	1,366	(466)	-34.11%
DEPRECIATION	3,693	2,284	1,409	61.69%	3,693	2,284	1,409	61.69%
INSURANCE	1,950	1,945	5	0.26%	1,950	1,945	5	0.26%
TOTAL OCCUPANCY COSTS	31,774	31,392	382	1.22%	31,774	31,392	382	1.22%

**Illinois Finance Authority
Consolidated Statement of Activities
Comparison
for Period Ending
July 31, 2012**

	Actual July 2012	Actual July 2011	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Actual YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance
GENERAL & ADMINISTRATION								
OFFICE SUPPLIES	3,175	1,597	1,578	98.81%	3,175	1,597	1,578	98.81%
BOARD MEETING - EXPENSES	2,200	2,750	(550)	-20.00%	2,200	2,750	(550)	-20.00%
PRINTING	592	989	(397)	-40.14%	592	989	(397)	-40.14%
POSTAGE & FREIGHT	838	394	444	112.69%	838	394	444	112.69%
MEMBERSHIP, DUES & CONTRIBUTIONS	1,507	993	514	51.76%	1,507	993	514	51.76%
PUBLICATIONS	19	98	(79)	-80.61%	19	98	(79)	-80.61%
OFFICERS & DIRECTORS INSURANCE	15,108	15,261	(153)	-1.00%	15,108	15,261	(153)	-1.00%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%
TOTAL GENL & ADMIN EXPENSES	23,439	22,082	1,357	6.15%	23,439	22,082	1,357	6.15%
LOAN LOSS PROVISION/BAD DEBT	-	-	-	#DIV/0!	-	-	-	#DIV/0!
OTHER								
INTEREST EXPENSE	455	503	(48)	-9.54%	455	503	(48)	-9.54%
TOTAL OTHER	455	503	(48)	0.00%	455	503	(48)	0.00%
TOTAL EXPENSES	454,793	(381,593)	836,386	-219.18%	454,793	(381,593)	836,386	-219.18%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	222,660	929,218	(706,558)	-76.04%	222,660	929,218	(706,558)	-76.04%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%
TRANSFER	-	-	-	0.00%	-	-	-	0.00%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%
TRANSFERS FROM STATE	-	-	-	0.00%	-	-	-	0.00%
NET INCOME/(LOSS)	222,660	929,218	(706,558)	-76.04%	222,660	929,218	(706,558)	-76.04%

**Illinois Finance Authority
Consolidated
Unaudited
Balance Sheet
for the One Month Ending July 31, 2012**

	Actual July 2011	Actual July 2012
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ASSETS		
CASH & INVESTMENTS, UNRESTRICTED	\$ 31,201,783	\$ 40,307,043
RECEIVABLES, NET	95,032	227,762
LOAN RECEIVABLE, NET	33,071,815	28,824,754
NOTES RECEIVABLE	38,663,637	34,643,937
OTHER RECEIVABLES	405,329	924,944
PREPAID EXPENSES	214,195	57,912
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TOTAL CURRENT ASSETS	103,651,791	104,986,352
FIXED ASSETS, NET OF ACCUMULATED DEPRECIATION	127,447	104,640
DEFERRED ISSUANCE COSTS	394,946	326,265
OTHER ASSETS		
CASH RESTRICTED, INVESTMENTS & RESERVES	52,279,864	54,248,632
VENTURE CAPITAL INVESTMENTS	2,247,981	-
OTHER	3,000,000	3,000,000
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TOTAL OTHER ASSETS	57,527,845	57,248,632
TOTAL ASSETS	<u>\$ 161,702,029</u>	<u>\$162,665,889</u>
LIABILITIES		
CURRENT LIABILITIES		
CURRENT LIABILITIES	720,758	608,310
BONDS PAYABLE	46,900,000	42,130,000
OTHER LIABILITIES	1,125,369	1,895,360
	<hr/>	<hr/>
TOTAL LIABILITIES	48,746,127	44,633,670
EQUITY		
CONTRIBUTED CAPITAL	35,608,692	35,608,692
RETAINED EARNINGS	28,655,681	30,492,093
NET INCOME / (LOSS)	929,218	222,660
RESERVED/RESTRICTED FUND BALANCE	35,114,140	39,060,603
UNRESERVED FUND BALANCE	12,648,171	12,648,171
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TOTAL EQUITY	112,955,902	118,032,219
TOTAL LIABILITIES & EQUITY	<u>\$ 161,702,029</u>	<u>\$162,665,889</u>