

**Illinois Finance Authority**  
**General Fund - Actual to Budget**  
**Statement of Activities**  
**for Period Ending**  
**November 30, 2012**

	Actual November 2012	Budget November 2012	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Budget YTD FY 2013	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2013	% of Budget Expended
<b>REVENUE</b>										
INTEREST ON LOANS	18,680	16,143	2,537	15.72%	102,414	86,425	15,989	18.50%	269,742	37.97%
INVESTMENT INTEREST & GAIN(LOSS)	5,421	2,083	3,338	160.25%	24,152	10,415	13,737	131.90%	25,000	96.61%
ADMINISTRATIONS & APPLICATION FEES	428,301	367,327	60,974	16.60%	2,103,479	2,121,567	(18,088)	-0.85%	3,789,504	55.51%
ANNUAL ISSUANCE & LOAN FEES	18,334	29,618	(11,284)	-38.10%	134,982	155,302	(20,320)	-13.08%	386,222	34.95%
OTHER INCOME	5,115	17,198	(12,083)	-70.26%	240,084	85,990	154,094	179.20%	206,375	116.33%
<b>TOTAL REVENUE</b>	<b>475,851</b>	<b>432,369</b>	<b>43,482</b>	<b>10.06%</b>	<b>2,605,111</b>	<b>2,459,699</b>	<b>145,412</b>	<b>5.91%</b>	<b>4,676,843</b>	<b>55.70%</b>
<b>EXPENSES</b>										
<b>EMPLOYEE RELATED EXPENSES</b>										
COMPENSATION & TAXES	108,255	121,510	(13,255)	-10.91%	553,188	617,559	(64,371)	-10.42%	1,462,277	37.83%
BENEFITS	20,431	20,158	273	1.35%	99,382	101,290	(1,908)	-1.88%	244,896	40.58%
TEMPORARY HELP	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
EDUCATION & DEVELOPMENT	-	500	(500)	-100.00%	595	2,500	(1,905)	-76.20%	6,000	9.92%
TRAVEL & AUTO	1,749	5,000	(3,251)	-65.02%	16,632	25,000	(8,368)	-33.47%	60,000	27.72%
<b>TOTAL EMPLOYEE RELATED EXPENSES</b>	<b>130,435</b>	<b>147,168</b>	<b>(16,733)</b>	<b>-11.37%</b>	<b>669,797</b>	<b>746,349</b>	<b>(76,552)</b>	<b>-10.26%</b>	<b>1,773,173</b>	<b>37.77%</b>
<b>PROFESSIONAL SERVICES</b>										
CONSULTING, LEGAL & ADMIN	43,772	37,458	6,314	16.86%	195,331	187,290	8,041	4.29%	449,500	43.46%
LOAN EXPENSE & BANK FEE	7,372	8,750	(1,378)	-15.75%	40,101	43,750	(3,649)	-8.34%	105,000	38.19%
ACCOUNTING & AUDITING	31,469	24,754	6,715	27.13%	140,924	123,770	17,154	13.86%	297,000	47.45%
MARKETING GENERAL	140	1,250	(1,110)	-88.80%	2,317	6,250	(3,933)	-62.93%	15,000	15.45%
FINANCIAL ADVISORY	8,333	8,333	-	0.00%	41,665	41,665	-	0.00%	100,000	41.67%
CONFERENCE/TRAINING	3,116	2,500	616	24.64%	9,114	12,500	(3,386)	-27.09%	30,000	30.38%
MISC. PROFESSIONAL SERVICES	10,317	6,250	4,067	65.07%	46,917	31,250	15,667	50.13%	75,000	62.56%
DATA PROCESSING	4,152	5,833	(1,681)	-28.82%	70,193	29,165	41,028	140.68%	70,000	100.28%
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>108,671</b>	<b>95,128</b>	<b>13,543</b>	<b>14.24%</b>	<b>546,562</b>	<b>475,640</b>	<b>70,922</b>	<b>14.91%</b>	<b>1,141,500</b>	<b>47.88%</b>
<b>OCCUPANCY COSTS</b>										
OFFICE RENT	21,632	22,406	(774)	-3.45%	107,792	112,030	(4,238)	-3.78%	268,872	40.09%
EQUIPMENT RENTAL AND PURCHASES	1,616	1,333	283	21.23%	6,299	6,665	(366)	-5.49%	16,000	39.37%
TELECOMMUNICATIONS	3,051	2,917	134	4.59%	13,113	14,585	(1,472)	-10.09%	35,000	37.47%
UTILITIES	857	1,000	(143)	-14.30%	4,906	5,000	(94)	-1.88%	12,000	40.88%
DEPRECIATION	2,675	2,708	(33)	-1.22%	17,231	13,540	3,691	27.26%	32,500	53.02%
INSURANCE	1,959	2,083	(124)	-5.95%	9,761	10,415	(654)	-6.28%	25,000	39.04%
<b>TOTAL OCCUPANCY COSTS</b>	<b>31,790</b>	<b>32,447</b>	<b>(657)</b>	<b>-2.02%</b>	<b>159,102</b>	<b>162,235</b>	<b>(3,133)</b>	<b>-1.93%</b>	<b>389,372</b>	<b>40.86%</b>

**Illinois Finance Authority  
General Fund - Actual to Budget  
Statement of Activities  
for Period Ending  
November 30, 2012**

	Actual November 2012	Budget November 2012	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Budget YTD FY 2013	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2013	% of Budget Expended
GENERAL & ADMINISTRATION										
OFFICE SUPPLIES	2,516	2,983	(467)	-15.66%	15,613	14,915	698	4.68%	35,800	43.61%
BOARD MEETING - EXPENSES	2,713	2,917	(204)	-6.99%	11,685	14,585	(2,900)	-19.88%	35,000	33.39%
PRINTING	558	833	(275)	-33.01%	2,728	4,165	(1,437)	-34.50%	10,000	27.28%
POSTAGE & FREIGHT	1,016	1,250	(234)	-18.72%	7,197	6,250	947	15.15%	15,000	47.98%
MEMBERSHIP, DUES & CONTRIBUTIONS	5,594	12,000	(6,406)	-53.38%	8,471	20,000	(11,529)	-57.65%	34,000	24.91%
PUBLICATIONS	122	583	(461)	-79.07%	516	2,915	(2,399)	-82.30%	7,000	7.37%
OFFICERS & DIRECTORS INSURANCE	16,348	16,667	(319)	-1.91%	81,082	83,335	(2,253)	-2.70%	200,000	40.54%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>TOTAL GENL &amp; ADMIN EXPENSES</b>	<b>28,867</b>	<b>37,233</b>	<b>(8,366)</b>	<b>-22.47%</b>	<b>127,292</b>	<b>146,165</b>	<b>(18,873)</b>	<b>-12.91%</b>	<b>336,800</b>	<b>37.79%</b>
LOAN LOSS PROVISION/BAD DEBT	-	-	-	-	-	-	-	0.00%	-	0.00%
OTHER										
INTEREST EXPENSE	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>TOTAL OTHER</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>
<b>TOTAL EXPENSES</b>	<b>299,763</b>	<b>311,976</b>	<b>(12,213)</b>	<b>-3.91%</b>	<b>1,502,753</b>	<b>1,530,389</b>	<b>(27,636)</b>	<b>-1.81%</b>	<b>3,640,845</b>	<b>41.27%</b>
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	176,088	120,393	55,695	46.26%	1,102,358	929,310	173,048	18.62%	1,035,998	106.41%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TRANSFER	-	-	-	0.00%	317,153	-	317,153	0.00%	-	0.00%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%	-	-
<b>NET INCOME/(LOSS)</b>	<b>176,088</b>	<b>120,393</b>	<b>55,695</b>	<b>46.26%</b>	<b>1,419,511</b>	<b>929,310</b>	<b>490,201</b>	<b>52.75%</b>	<b>1,035,998</b>	<b>137.02%</b>

**Illinois Finance Authority**  
**General Fund - Actual to Actual**  
**Statement of Activities**  
**for Period Ending November 30, 2012**

	Actual November 2012	Actual November 2011	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Actual YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance
<b>REVENUE</b>								
INTEREST ON LOANS	18,680	18,629	51	0.27%	102,414	213,891	(111,477)	-52.12%
INVESTMENT INTEREST & GAIN(LOSS)	5,421	3,190	2,231	69.94%	24,152	12,390	11,762	94.93%
ADMINISTRATIONS & APPLICATION FEES	428,301	156,460	271,841	173.74%	2,103,479	1,088,947	1,014,532	93.17%
ANNUAL ISSUANCE & LOAN FEES	18,334	37,369	(19,035)	-50.94%	134,982	188,596	(53,614)	-28.43%
OTHER INCOME	5,115	6,667	(1,552)	-23.28%	240,084	1,174,211	(934,127)	-79.55%
<b>TOTAL REVENUE</b>	<b>475,851</b>	<b>222,315</b>	<b>253,536</b>	<b>114.04%</b>	<b>2,605,111</b>	<b>2,678,035</b>	<b>(72,924)</b>	<b>-2.72%</b>
<b>EXPENSES</b>								
<b>EMPLOYEE RELATED EXPENSES</b>								
COMPENSATION & TAXES	108,255	122,172	(13,917)	-11.39%	553,188	636,059	(82,871)	-13.03%
BENEFITS	20,431	18,395	2,036	11.07%	99,382	97,856	1,526	1.56%
TEMPORARY HELP	-	200	(200)	0.00%	-	337	(337)	0.00%
EDUCATION & DEVELOPMENT	-	-	-	0.00%	595	150	445	296.67%
TRAVEL & AUTO	1,749	5,433	(3,684)	-67.81%	16,632	20,910	(4,278)	-20.46%
<b>TOTAL EMPLOYEE RELATED EXPENSES</b>	<b>130,435</b>	<b>146,200</b>	<b>(15,765)</b>	<b>-10.78%</b>	<b>669,797</b>	<b>755,312</b>	<b>(85,515)</b>	<b>-11.32%</b>
<b>PROFESSIONAL SERVICES</b>								
CONSULTING, LEGAL & ADMIN	43,772	37,221	6,551	17.60%	195,331	156,068	39,263	25.16%
LOAN EXPENSE & BANK FEE	7,372	8,860	(1,488)	-16.79%	40,101	74,182	(34,081)	-45.94%
ACCOUNTING & AUDITING	31,469	21,860	9,609	43.96%	140,924	109,255	31,669	28.99%
MARKETING GENERAL	140	68	72	105.88%	2,317	1,720	597	34.71%
FINANCIAL ADVISORY	8,333	16,667	(8,334)	-50.00%	41,665	83,335	(41,670)	-50.00%
CONFERENCE/TRAINING	3,116	2,810	306	10.89%	9,114	9,267	(153)	-1.65%
MISC. PROFESSIONAL SERVICES	10,317	9,167	1,150	12.54%	46,917	45,835	1,082	2.36%
DATA PROCESSING	4,152	4,496	(344)	-7.65%	70,193	17,028	53,165	312.22%
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>108,671</b>	<b>101,149</b>	<b>7,522</b>	<b>7.44%</b>	<b>546,562</b>	<b>496,690</b>	<b>49,872</b>	<b>10.04%</b>
<b>OCCUPANCY COSTS</b>								
OFFICE RENT	21,632	11,624	10,008	86.10%	107,792	98,343	9,449	9.61%
EQUIPMENT RENTAL AND PURCHASES	1,616	1,059	557	52.60%	6,299	8,902	(2,603)	-29.24%
TELECOMMUNICATIONS	3,051	937	2,114	225.61%	13,113	10,609	2,504	23.60%
UTILITIES	857	988	(131)	-13.26%	4,906	5,524	(618)	-11.19%
DEPRECIATION	2,675	4,075	(1,400)	-34.36%	17,231	16,792	439	2.61%
INSURANCE	1,959	1,945	14	0.72%	9,761	9,725	36	0.37%
<b>TOTAL OCCUPANCY COSTS</b>	<b>31,790</b>	<b>20,628</b>	<b>11,162</b>	<b>54.11%</b>	<b>159,102</b>	<b>149,895</b>	<b>9,207</b>	<b>6.14%</b>

**Illinois Finance Authority  
General Fund - Actual to Actual  
Statement of Activities  
for Period Ending November 30, 2012**

	Actual November 2012	Actual November 2011	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Actual YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance
GENERAL & ADMINISTRATION								
OFFICE SUPPLIES	2,516	2,287	229	10.01%	15,613	12,730	2,883	22.65%
BOARD MEETING - EXPENSES	2,713	2,042	671	32.86%	11,685	11,106	579	5.21%
PRINTING	558	282	276	97.87%	2,728	3,391	(663)	-19.55%
POSTAGE & FREIGHT	1,016	1,218	(202)	-16.58%	7,197	6,978	219	3.14%
MEMBERSHIP, DUES & CONTRIBUTIONS	5,594	4,118	1,476	35.84%	8,471	12,258	(3,787)	-30.89%
PUBLICATIONS	122	45	77	171.11%	516	720	(204)	-28.33%
OFFICERS & DIRECTORS INSURANCE	16,348	15,343	1,005	6.55%	81,082	76,717	4,365	5.69%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%
<b>TOTAL GENL &amp; ADMIN EXPENSES</b>	<b>28,867</b>	<b>25,335</b>	<b>3,532</b>	<b>13.94%</b>	<b>127,292</b>	<b>123,900</b>	<b>3,392</b>	<b>2.74%</b>
LOAN LOSS PROVISION/BAD DEBT	-	-	-	-	-	-	-	0.00%
OTHER								
INTEREST EXPENSE	-	-	-	0.00%	-	-	-	0.00%
<b>TOTAL OTHER</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0.00%</b>
<b>TOTAL EXPENSES</b>	<b>299,763</b>	<b>293,312</b>	<b>6,451</b>	<b>2.20%</b>	<b>1,502,753</b>	<b>1,525,797</b>	<b>(23,044)</b>	<b>-1.51%</b>
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	176,088	(70,997)	247,085	-348.02%	1,102,358	1,152,238	(49,880)	-4.33%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%
TRANSFER	-	409	(409)	0.00%	317,153	8,418	308,735	0.00%
REVENUE GRANT	-	-	-	0.00%	-	-	-	0.00%
APPROPRIATIONS FROM STATE	-	-	-	0.00%	-	-	-	0.00%
<b>NET INCOME/(LOSS)</b>	<b>176,088</b>	<b>(70,588)</b>	<b>246,676</b>	<b>-349.46%</b>	<b>1,419,511</b>	<b>1,160,656</b>	<b>258,855</b>	<b>22.30%</b>

**Illinois Finance Authority  
General Fund  
Unaudited  
Balance Sheet  
for the Five Months Ending November 30, 2012**

	Actual November 2011	Actual November 2012
<b>ASSETS</b>		
CASH & INVESTMENTS, UNRESTRICTED	\$ 34,305,996	\$ 42,782,055
RECEIVABLES, NET	167,474	161,309
LOAN RECEIVABLE, NET	10,056,913	5,890,631
OTHER RECEIVABLES	95,735	67,320
PREPAID EXPENSES	<u>142,803</u>	<u>173,457</u>
 TOTAL CURRENT ASSETS	 44,768,921	 49,074,772
 FIXED ASSETS, NET OF ACCUMULATED DEPRECIATION	 136,011	 91,102
 DEFERRED ISSUANCE COSTS	 276,203	 228,664
<b>OTHER ASSETS</b>		
CASH RESTRICTED, INVESTMENTS & RESERVES	874,469	875,333
VENTURE CAPITAL INVESTMENTS	-	-
OTHER	<u>(14,837)</u>	<u>(13,134)</u>
 TOTAL OTHER ASSETS	 859,632	 862,199
 TOTAL ASSETS	 <u>\$ 46,040,767</u>	 <u>\$ 50,256,737</u>
 <b>LIABILITIES</b>		
CURRENT LIABILITIES	\$ 890,504	\$ 775,567
LONG-TERM LIABILITIES	<u>405,282</u>	<u>338,063</u>
 TOTAL LIABILITIES	 1,295,786	 1,113,630
<b>EQUITY</b>		
CONTRIBUTED CAPITAL	4,111,479	4,111,479
RETAINED EARNINGS	27,501,548	31,640,819
NET INCOME / (LOSS)	1,160,656	1,419,511
RESERVED/RESTRICTED FUND BALANCE	1,732,164	1,732,164
UNRESERVED FUND BALANCE	<u>10,239,134</u>	<u>10,239,134</u>
 TOTAL EQUITY	 44,744,981	 49,143,107
 TOTAL LIABILITIES & EQUITY	 <u>\$ 46,040,767</u>	 <u>\$ 50,256,737</u>

**Illinois Finance Authority**  
**Consolidated - Actual to Budget**  
**Statement of Activities**  
**for Period Ending**  
**November 30, 2012**

	Actual November 2012	Budget November 2012	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Budget YTD FY 2013	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2013	% of Budget Expended
<b>REVENUE</b>										
INTEREST ON LOANS	157,135	153,570	3,565	2.32%	763,907	775,335	(11,428)	-1.47%	1,931,461	39.55%
INVESTMENT INTEREST & GAIN(LOSS)	49,827	45,154	4,673	10.35%	360,923	225,770	135,153	59.86%	543,350	66.43%
ADMINISTRATIONS & APPLICATION FEES	428,301	367,327	60,974	16.60%	2,103,479	2,121,567	(18,088)	-0.85%	3,789,504	55.51%
ANNUAL ISSUANCE & LOAN FEES	18,334	29,618	(11,284)	-38.10%	134,982	155,302	(20,320)	-13.08%	386,222	34.95%
OTHER INCOME	47,689	42,198	5,491	13.01%	399,170	210,990	188,180	89.19%	506,375	78.83%
<b>TOTAL REVENUE</b>	<b>701,286</b>	<b>637,867</b>	<b>63,419</b>	<b>9.94%</b>	<b>3,762,461</b>	<b>3,488,964</b>	<b>273,497</b>	<b>7.84%</b>	<b>7,156,912</b>	<b>52.57%</b>
<b>EXPENSES</b>										
<b>EMPLOYEE RELATED EXPENSES</b>										
COMPENSATION & TAXES	108,255	121,510	(13,255)	-10.91%	553,188	617,559	(64,371)	-10.42%	1,462,277	37.83%
BENEFITS	20,431	20,158	273	1.35%	99,382	101,290	(1,908)	-1.88%	244,896	40.58%
TEMPORARY HELP	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
EDUCATION & DEVELOPMENT	-	500	(500)	-100.00%	595	2,500	(1,905)	-76.20%	6,000	9.92%
TRAVEL & AUTO	1,749	5,000	(3,251)	-65.02%	16,632	25,000	(8,368)	-33.47%	60,000	27.72%
<b>TOTAL EMPLOYEE RELATED EXPENSES</b>	<b>130,435</b>	<b>147,168</b>	<b>(16,733)</b>	<b>-11.37%</b>	<b>669,797</b>	<b>746,349</b>	<b>(76,552)</b>	<b>-10.26%</b>	<b>1,773,173</b>	<b>37.77%</b>
<b>PROFESSIONAL SERVICES</b>										
CONSULTING, LEGAL & ADMIN	45,855	39,542	6,313	15.97%	205,746	197,710	8,036	4.06%	474,500	43.36%
LOAN EXPENSE & BANK FEE	168,858	170,236	(1,378)	-0.81%	847,623	851,180	(3,557)	-0.42%	2,042,832	41.49%
ACCOUNTING & AUDITING	32,768	26,653	6,115	22.94%	147,420	133,265	14,155	10.62%	319,791	46.10%
MARKETING GENERAL	140	1,250	(1,110)	-88.80%	2,317	6,250	(3,933)	-62.93%	15,000	15.45%
FINANCIAL ADVISORY	8,333	8,333	-	0.00%	41,665	41,665	-	0.00%	100,000	41.67%
CONFERENCE/TRAINING	3,116	2,500	616	24.64%	9,114	12,500	(3,386)	-27.09%	30,000	30.38%
MISC. PROFESSIONAL SERVICES	13,650	9,583	4,067	42.44%	63,582	47,915	15,667	32.70%	115,000	55.29%
DATA PROCESSING	4,152	5,833	(1,681)	-28.82%	70,193	29,165	41,028	140.68%	70,000	100.28%
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>276,872</b>	<b>263,930</b>	<b>12,942</b>	<b>4.90%</b>	<b>1,387,660</b>	<b>1,319,650</b>	<b>68,010</b>	<b>5.15%</b>	<b>3,167,123</b>	<b>43.81%</b>
<b>OCCUPANCY COSTS</b>										
OFFICE RENT	21,632	22,406	(774)	-3.45%	107,792	112,030	(4,238)	-3.78%	268,872	40.09%
EQUIPMENT RENTAL AND PURCHASES	1,616	1,333	283	21.23%	6,299	6,665	(366)	-5.49%	16,000	39.37%
TELECOMMUNICATIONS	3,051	2,917	134	4.59%	13,113	14,585	(1,472)	-10.09%	35,000	37.47%
UTILITIES	857	1,000	(143)	-14.30%	4,906	5,000	(94)	-1.88%	12,000	40.88%
DEPRECIATION	2,675	2,708	(33)	-1.22%	17,232	13,540	3,692	27.27%	32,500	53.02%
INSURANCE	1,959	2,083	(124)	-5.95%	9,761	10,415	(654)	-6.28%	25,000	39.04%
<b>TOTAL OCCUPANCY COSTS</b>	<b>31,790</b>	<b>32,447</b>	<b>(657)</b>	<b>-2.02%</b>	<b>159,103</b>	<b>162,235</b>	<b>(3,132)</b>	<b>-1.93%</b>	<b>389,372</b>	<b>40.86%</b>

**Illinois Finance Authority  
Consolidated - Actual to Budget  
Statement of Activities  
for Period Ending  
November 30, 2012**

	Actual November 2012	Budget November 2012	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Budget YTD FY 2013	Year to Date Variance Actual vs. Budget	YTD % Variance	Total Budget FY 2013	% of Budget Expended
GENERAL & ADMINISTRATION										
OFFICE SUPPLIES	2,516	2,983	(467)	-15.66%	15,613	14,915	698	4.68%	35,800	43.61%
BOARD MEETING - EXPENSES	2,713	2,917	(204)	-6.99%	11,685	14,585	(2,900)	-19.88%	35,000	33.39%
PRINTING	558	833	(275)	-33.01%	2,728	4,165	(1,437)	-34.50%	10,000	27.28%
POSTAGE & FREIGHT	1,016	1,250	(234)	-18.72%	7,197	6,250	947	15.15%	15,000	47.98%
MEMBERSHIP, DUES & CONTRIBUTIONS	5,594	12,000	(6,406)	-53.38%	8,471	20,000	(11,529)	-57.65%	34,000	24.91%
PUBLICATIONS	122	583	(461)	-79.07%	516	2,915	(2,399)	-82.30%	7,000	7.37%
OFFICERS & DIRECTORS INSURANCE	16,348	16,667	(319)	-1.91%	81,082	83,335	(2,253)	-2.70%	200,000	40.54%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
<b>TOTAL GENL &amp; ADMIN EXPENSES</b>	<b>28,867</b>	<b>37,233</b>	<b>(8,366)</b>	<b>-22.47%</b>	<b>127,292</b>	<b>146,165</b>	<b>(18,873)</b>	<b>-12.91%</b>	<b>336,800</b>	<b>37.79%</b>
LOAN LOSS PROVISION/BAD DEBT	-	-	-	-	-	-	-	0.00%	-	0.00%
OTHER										
INTEREST EXPENSE	455	455	-	0.00%	2,273	2,275	(2)	-0.09%	5,166	44.00%
<b>TOTAL OTHER</b>	<b>455</b>	<b>455</b>	<b>-</b>	<b>0.00%</b>	<b>2,273</b>	<b>2,275</b>	<b>(2)</b>	<b>-0.09%</b>	<b>5,166</b>	<b>0.00%</b>
<b>TOTAL EXPENSES</b>	<b>468,419</b>	<b>481,233</b>	<b>(12,814)</b>	<b>-2.66%</b>	<b>2,346,125</b>	<b>2,376,674</b>	<b>(30,549)</b>	<b>-1.29%</b>	<b>5,671,634</b>	<b>41.37%</b>
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	232,867	156,634	76,233	48.67%	1,416,336	1,112,290	304,046	27.34%	1,485,278	95.36%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
TRANSFER	-	-	-	0.00%	-	-	-	0.00%	-	0.00%
REVENUE GRANT	-	-	-	0.00%	841,399	-	841,399	0.00%	-	0.00%
TRANSFER FROM STATE	-	-	-	0.00%	-	-	-	0.00%	-	-
<b>NET INCOME/(LOSS)</b>	<b>232,867</b>	<b>156,634</b>	<b>76,233</b>	<b>48.67%</b>	<b>2,257,735</b>	<b>1,112,290</b>	<b>1,145,445</b>	<b>102.98%</b>	<b>1,485,278</b>	<b>152.01%</b>

**Illinois Finance Authority  
Consolidated Statement of Activities  
Comparison  
for Period Ending  
November 30, 2012**

	Actual November 2012	Actual November 2011	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Actual YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance
<b>REVENUE</b>								
INTEREST ON LOANS	157,135	171,749	(14,614)	-8.51%	763,907	684,999	78,908	11.52%
INVESTMENT INTEREST & GAIN(LOSS)	49,827	47,243	2,584	5.47%	360,923	167,097	193,826	116.00%
ADMINISTRATIONS & APPLICATION FEES	428,301	156,460	271,841	173.74%	2,103,479	1,088,947	1,014,532	93.17%
ANNUAL ISSUANCE & LOAN FEES	18,334	37,369	(19,035)	-50.94%	134,982	188,596	(53,614)	-28.43%
OTHER INCOME	47,689	39,689	8,000	20.16%	399,170	1,329,592	(930,422)	-69.98%
<b>TOTAL REVENUE</b>	<b>701,286</b>	<b>452,510</b>	<b>248,776</b>	<b>54.98%</b>	<b>3,762,461</b>	<b>3,459,231</b>	<b>303,230</b>	<b>8.77%</b>
<b>EXPENSES</b>								
<b>EMPLOYEE RELATED EXPENSES</b>								
COMPENSATION & TAXES	108,255	122,172	(13,917)	-11.39%	553,188	636,059	(82,871)	-13.03%
BENEFITS	20,431	18,395	2,036	11.07%	99,382	97,856	1,526	1.56%
TEMPORARY HELP	-	200	(200)	0.00%	-	337	(337)	0.00%
EDUCATION & DEVELOPMENT	-	-	-	0.00%	595	150	445	296.67%
TRAVEL & AUTO	1,749	5,433	(3,684)	-67.81%	16,632	20,910	(4,278)	-20.46%
<b>TOTAL EMPLOYEE RELATED EXPENSES</b>	<b>130,435</b>	<b>146,200</b>	<b>(15,765)</b>	<b>-10.78%</b>	<b>669,797</b>	<b>755,312</b>	<b>(85,515)</b>	<b>-11.32%</b>
<b>PROFESSIONAL SERVICES</b>								
CONSULTING, LEGAL & ADMIN	45,855	39,304	6,551	16.67%	205,746	166,483	39,263	23.58%
LOAN EXPENSE & BANK FEE	168,858	162,068	6,790	4.19%	847,623	543,809	303,814	55.87%
ACCOUNTING & AUDITING	32,768	23,409	9,359	39.98%	147,420	113,080	34,340	30.37%
MARKETING GENERAL	140	68	72	105.88%	2,317	1,720	597	34.71%
FINANCIAL ADVISORY	8,333	16,667	(8,334)	-50.00%	41,665	83,335	(41,670)	-50.00%
CONFERENCE/TRAINING	3,116	2,810	306	10.89%	9,114	9,267	(153)	-1.65%
MISC. PROFESSIONAL SERVICES	13,650	12,500	1,150	9.20%	63,582	62,500	1,082	1.73%
DATA PROCESSING	4,152	4,496	(344)	-7.65%	70,193	17,028	53,165	312.22%
<b>TOTAL PROFESSIONAL SERVICES</b>	<b>276,872</b>	<b>261,322</b>	<b>15,550</b>	<b>5.95%</b>	<b>1,387,660</b>	<b>997,222</b>	<b>390,438</b>	<b>39.15%</b>
<b>OCCUPANCY COSTS</b>								
OFFICE RENT	21,632	11,624	10,008	86.10%	107,792	98,343	9,449	9.61%
EQUIPMENT RENTAL AND PURCHASES	1,616	1,059	557	52.60%	6,299	8,902	(2,603)	-29.24%
TELECOMMUNICATIONS	3,051	937	2,114	225.61%	13,113	10,609	2,504	23.60%
UTILITIES	857	988	(131)	-13.26%	4,906	5,524	(618)	-11.19%
DEPRECIATION	2,675	4,075	(1,400)	-34.36%	17,232	16,792	440	2.62%
INSURANCE	1,959	1,945	14	0.72%	9,761	9,725	36	0.37%
<b>TOTAL OCCUPANCY COSTS</b>	<b>31,790</b>	<b>20,628</b>	<b>11,162</b>	<b>54.11%</b>	<b>159,103</b>	<b>149,895</b>	<b>9,208</b>	<b>6.14%</b>



**Illinois Finance Authority  
Consolidated Statement of Activities  
Comparison  
for Period Ending  
November 30, 2012**

	Actual November 2012	Actual November 2011	Current Month Variance Actual vs. Budget	Current % Variance	Actual YTD FY 2013	Actual YTD FY 2012	Year to Date Variance Actual vs. Budget	YTD % Variance
GENERAL & ADMINISTRATION								
OFFICE SUPPLIES	2,516	2,287	229	10.01%	15,613	12,730	2,883	22.65%
BOARD MEETING - EXPENSES	2,713	2,042	671	32.86%	11,685	11,106	579	5.21%
PRINTING	558	282	276	97.87%	2,728	3,391	(663)	-19.55%
POSTAGE & FREIGHT	1,016	1,218	(202)	-16.58%	7,197	6,979	218	3.12%
MEMBERSHIP, DUES & CONTRIBUTIONS	5,594	4,118	1,476	35.84%	8,471	12,258	(3,787)	-30.89%
PUBLICATIONS	122	45	77	171.11%	516	719	(203)	-28.23%
OFFICERS & DIRECTORS INSURANCE	16,348	15,343	1,005	6.55%	81,082	76,716	4,366	5.69%
MISCELLANEOUS	-	-	-	0.00%	-	-	-	0.00%
TOTAL GENL & ADMIN EXPENSES	28,867	25,335	3,532	13.94%	127,292	123,899	3,393	2.74%
LOAN LOSS PROVISION/BAD DEBT	-	-	-	#DIV/0!	-	-	-	#DIV/0!
OTHER								
INTEREST EXPENSE	455	503	(48)	-9.54%	2,273	2,513	(240)	-9.55%
TOTAL OTHER	455	503	(48)	0.00%	2,273	2,513	(240)	0.00%
TOTAL EXPENSES	468,419	453,988	14,431	3.18%	2,346,125	2,028,841	317,284	15.64%
NET INCOME (LOSS) BEFORE UNREALIZED GAIN/(LOSS) & TRANSFERS	232,867	(1,478)	234,345	-15855.55%	1,416,336	1,430,390	(14,054)	-0.98%
NET UNREALIZED GAIN/(LOSS) ON INVESTMENT	-	-	-	0.00%	-	-	-	0.00%
TRANSFER	-	3,161	(3,161)	0.00%	-	(8)	8	0.00%
REVENUE GRANT	-	-	-	0.00%	841,399	-	841,399	0.00%
TRANSFERS FROM STATE	-	-	-	0.00%	-	-	-	0.00%
NET INCOME/(LOSS)	232,867	1,683	231,184	13736.42%	2,257,735	1,430,382	827,353	57.84%

**Illinois Finance Authority  
Consolidated  
Unaudited  
Balance Sheet  
for the Five Months Ending November 30, 2012**

	Actual November 2011	Actual November 2012
	<u>                    </u>	<u>                    </u>
<b>ASSETS</b>		
CASH & INVESTMENTS, UNRESTRICTED	\$ 34,305,996	\$ 42,782,055
RECEIVABLES, NET	167,474	161,309
LOAN RECEIVABLE, NET	30,075,013	26,913,901
NOTES RECEIVABLE	38,663,637	34,643,937
OTHER RECEIVABLES	518,639	784,111
PREPAID EXPENSES	<u>142,803</u>	<u>173,457</u>
 TOTAL CURRENT ASSETS	 103,873,562	 105,458,770
 FIXED ASSETS, NET OF ACCUMULATED DEPRECIATION	 136,011	 91,102
 DEFERRED ISSUANCE COSTS	 377,306	 308,013
<b>OTHER ASSETS</b>		
CASH RESTRICTED, INVESTMENTS & RESERVES	52,978,045	55,556,163
VENTURE CAPITAL INVESTMENTS	2,247,981	-
OTHER	<u>3,000,000</u>	<u>3,000,000</u>
 TOTAL OTHER ASSETS	 58,226,026	 58,556,163
 TOTAL ASSETS	 <u>\$ 162,612,905</u>	 <u>\$164,414,048</u>
 <b>LIABILITIES</b>		
CURRENT LIABILITIES	1,021,825	909,771
BONDS PAYABLE	46,840,000	41,885,000
OTHER LIABILITIES	<u>1,294,014</u>	<u>1,551,983</u>
 TOTAL LIABILITIES	 49,155,839	 44,346,754
<b>EQUITY</b>		
CONTRIBUTED CAPITAL	35,608,692	35,608,692
RETAINED EARNINGS	28,655,681	30,492,093
NET INCOME / (LOSS)	1,430,382	2,257,735
RESERVED/RESTRICTED FUND BALANCE	35,114,140	39,060,603
UNRESERVED FUND BALANCE	<u>12,648,171</u>	<u>12,648,171</u>
 TOTAL EQUITY	 113,457,066	 120,067,294
 TOTAL LIABILITIES & EQUITY	 <u>\$ 162,612,905</u>	 <u>\$164,414,048</u>