****

Thank you for your application. If

you have questions, please contact

either Charles Myart or Logan Wilhelm at

the email addresses or phone numbers

listed at the end of this Application.

***LOCAL GOVERNMENT NATURAL GAS   
PURCHASES LOAN APPLICATION***

The undersigned unit of local government (the “Applicant”) requests that the Illinois Finance Authority extend financing to the applicant under its Local Government Natural Gas Purchases Loan Program. This application does not constitute a contract or a commitment to enter into a contract. Please complete **all** questions. If not applicable, write N/A. The Authority reserves the right to request additional information or documentation during the loan approval process. **Funds available for this Program are limited and all Applicants are encouraged to submit their completed Application as soon as possible in order to be considered for inclusion in the Program.**

**1. Legal Name of Governmental Unit and Contacts**

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Check if Home Rule

Legal Name of Municipality

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Name of Contact E-mail Address

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Telephone Number Website

**Districts:** U.S. Congressional \_\_\_\_\_\_\_\_\_\_\_ IL House \_\_\_\_\_\_\_\_\_\_\_ IL Senate \_\_\_\_\_\_\_\_\_\_\_

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ( )

Name Mayor/President Telephone Number Email Address

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ( )

Name Treasurer Telephone Number Email Address

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ( )

Name City/Village Clerk Telephone Number Email Address

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ ( )

Name of Municipal Counsel Firm Telephone Number Email Address

**2. Legal Debt Margin (as of the date of application, excluding the subject bond financing request.**

1. EQUALIZED Assessed Valuation (“EAV”) for 2019 $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
2. Statutory debt limitation (8.625% of EAV) $\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
3. List outstanding debt applicable to statutory debt limitation by issue below (Principal Only):

Fund(s) Amount Purpose / Repayment Source / Pledged

*Total Outstanding Debt Subject to Debt Limit  
 as of IFA application date (Subtotal (c)):* $

d) Available Debt Limit (2(b)-2(c)): $

**3. Unissued Debt: Does the local government have any authorized but unissued debt? No**   **Yes**

**If yes, please explain.**

**4. Requested Amount of IFA Financing: $**

1. If any of the requested amounts will not be used for the direct purchase of natural gas (e.g., transportation costs; penalties/fees), please provide an allocation of the requested amount among those other costs.
2. (Provide documentation of gas invoices and incremental costs incurred supporting the requested amount.)

**5. Projected Drawdown of Loan Proceeds: Provide a current estimate of the amounts and dates on when you expect to use proceeds of the loan for natural gas purchases.**

Amount Requested Date

Loan Closing Date($5,000 minimum) $

Loan Balance Draw\* $

\*5 day notice required for Loan   
Balance Draw Request

**6. Is a rate increase being contemplated to address the increased natural gas**

**costs and the proposed borrowing*?***  Yes  No

1. If yes, please describe: (Proposed New Rate and Effective Date of increase) Once any new rate structure has been formally approved, please provide documentation to the Authority that the rate increase has been adopted and the final terms of any increases.
2. Please describe how any planned rate increase will pass through the increased natural gas costs and proposed borrowing to your ratepayers (i.e., length of term for recoupment based on proposed rate increase (number of months, billing cycles, etc.), and average monthly/billing cycle percentage increase by both residential and commercial ratepayers).

**7. Are there any existing covenants or agreements (e.g., debt covenants; regulatory agreements) that would impact your ability to adjust natural gas rates? If yes, please explain.**

**8. Are the current natural gas rates in compliance with these covenants or agreements, if any? If no, please explain.**

**9. Is the system under any Federal or State mandate or court order?** If yes, please provide a brief explanation of the mandate or order (including the applicable docket number or statutory reference) and the impact on the budget and rates during the term of the loan.

**10. Has the Applicant been a Pooled or Conduit Borrower in a past Bond Issuance with IFA or its predecessor Authorities:** Illinois Rural Bond Bank (IRRB) or Illinois Development Finance Authority (IDFA)? No Yes

**Please list:** Issuing Authority Bond Series Original Amount Borrowed Current Status (Retired or Outstanding)



**Required Items:**

**1. Signed electronic copy of the application form and supporting documents.**

**2. Most recent fiscal year audited financial statements and current year budget.**

Applicant hereby certifies that all information contained above and in exhibits attached hereto are true to his/her best knowledge and belief and are submitted for the purpose of obtaining financial assistance from the Illinois Finance Authority.

**Date:**

**Applicant:**

**By:** (Signature)

**Printed Name:**

**Title:**

**Telephone:**

**Email:**

**\*Confidential Information**: If any personal or company information provided above is considered private and confidential information, please indicate below.

**Thank you for your application**

Please submit your completed and signed electronic copy of the application and the required attachments to Email: ngmlp@il-fa.com

For questions or assistance, please contact:

|  |  |
| --- | --- |
| Charles Myart  Vice President of Loans and Guarantees  [cmyart@il-fa.com](mailto:cmyart@il-fa.com)  312-651-1335 | Logan Wilhelm  [lwilhelm@il-fa.com](mailto:lwilhelm@il-fa.com)  614-638-5476 |