

**ILLINOIS FINANCE AUTHORITY  
BOARD MEETING  
January 9, 2007  
Chicago, Illinois**

**EXECUTIVE SESSION**

**8:30 a.m.**

**Illinois Finance Authority  
180 N. Stetson, Suite 2555**

- Opening Remarks
- Executive Director's Report
- Financials
- Staff Reports
- Project Reports
- Adjournment

**BOARD MEETING**

**11:30 a.m.**

**Mid-America Club  
200 E. Randolph Drive, 80th Floor  
Chicago, Illinois**

**AGENDA**

- Call to Order
- Chairman's Report
- Roll Call
- Executive Director's Report
- Acceptance of Financials
- Approval of Minutes
- Project Approvals
- Resolutions / Amendments

**AGRICULTURE**

<b>Tab</b>	<b>Project</b>	<b>Location</b>	<b>Amount</b>	<b>New Jobs</b>	<b>Const Jobs</b>	<b>FM</b>
<b>Agricultural Participation Loan</b>						
1	David H. Borrowman Farms Inc.	Pleasant Hill	30,000	0	0	ER
<b>Specialized Livestock Guarantee</b>						
2	Gregory L. Husser and Cynthia Eileen Meyers d/b/a Husser Dairy	Sublette	292,000	0	0	CM
<b>Empowerment Zone Bonds &amp; Taxable Revenue Bonds Preliminary</b>						
3	Renewable Energy Group	Cairo	50,000,000	35	567	ST / RP
<b>Beginning Farmer Bonds</b>						
4	Richard and Janet Reed	Morrisonville	200,000	0	0	ER
	Daniel and Natalie Stine	Farina	215,000	0	0	ER
	Helen D. Jones	Biggsville	162,000	0	0	CM
	Michael Timmermann	Breese	250,000	0	0	ER
	Matthew Timmer	Breese	250,000	0	0	ER
	Gregory Husser	Sublette	212,500	0	0	CM
	Cynthia Meyers	Sublette	212,500	0	0	CM
	Joseph and Chandra Paschall	Rock Falls	250,000	0	0	CM
	Austin Meyer	Hillsboro	180,000	0	0	ER
<b>TOTAL AGRICULTURE PROJECTS</b>			<b>52,254,000</b>	<b>35</b>	<b>567</b>	

**HEALTHCARE**

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
<b>501(c)(3) Bonds</b>						
<i>Final</i>						
5	Near North Health Service Corporation	Chicago	5,200,000	0	0	ST
6	North American Spine Society	Burr Ridge	13,000,000	20	60	SCM
<b>TOTAL HEALTHCARE PROJECTS</b>			18,200,000	20	60	

**COMMUNITIES AND CULTURE**

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
<b>501(c)(3) Bonds</b>						
<i>Preliminary</i>						
7	Fenwick High School	Oak Park	15,000,000	2	100	SCM
8	LHC, LLC	West Dundee	20,000,000	23	300	ST
<b>501(c)(3) Bonds</b>						
<i>Final</i>						
9	Chicago Charter School Foundation	Chicago	50,000,000	210	67	TA
<b>TOTAL COMMUNITIES AND CULTURE PROJECTS</b>			85,000,000	235	467	

**BUSINESS AND INDUSTRY**

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
<b>Participation Loans</b>						
10	P & P Press	Peoria	600,000	4	0	JS
<b>Industrial Revenue Bonds Preliminary</b>						
11	John Hofmeister & Sons, Inc.	Chicago	4,000,000	65	6	ST
12	2643 Chicago Ave., LLC	Chicago	4,000,000	19	5	ST
<b>Industrial Revenue Bonds Final</b>						
13	Aurora Bearing Company	Montgomery	9,000,000	50	40	ST
<b>TOTAL BUSINESS AND INDUSTRY PROJECTS</b>			17,600,000	138	51	

**HIGHER EDUCATION**

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
<b>501(c)(3) Bonds Preliminary</b>						
14	Roosevelt University	Chicago	67,900,000	23	40	RKF
15	Elmhurst College	Elmhurst	25,000,000	5	75	RKF
<b>TOTAL HIGHER EDUCATION PROJECTS</b>			92,900,000	28	115	
<b>GRAND TOTAL</b>			265,954,000	456	1,260	

Tab

Resolutions/Project Revisions/Amendatory Resolutions

16	Amendatory Resolution to extend the original expiration date of IFA commitment to purchase a Participation Loan from Farm Credit Services of Illinois in the amount of \$1,000,000.	ER
17	A Resolution amending Resolution No. 2006-12-05 relating to the issuance by the Illinois Finance Authority (the "Authority") of not to exceed \$5,500,000 aggregate principal amount of it Bond Anticipation Notes, Series 2006 (Tallgrass at Mill Creek Project)(the "Notes"), for the purpose of approving Friendship Village of Mill Creek, doing business as Tallgrass at Mill Creek, as the borrower of the proceeds of the Notes; and related matters	PL/DS

Other

Adjournment