

**MINUTES OF THE JANUARY 28 2014, MEETING OF THE AGRICULTURE COMMITTEE OF THE
BOARD OF DIRECTORS OF THE ILLINOIS FINANCE AUTHORITY**

The Board of Directors (the "Board") of the Illinois Finance Authority (the "IFA"), pursuant to notice duly given, held an Agricultural Committee (the "Committee") Teleconference Meeting at 10:00 a.m. on Tuesday, January 28, 2014, at the Chicago Office of the Illinois Finance Authority, 180 North Stetson, Suite 2555, Chicago, IL 60601.

Board Members Participating:

Edward Leonard, Sr.
Gila Bronner
Michael Goetz
Roger Poole
Bradley A. Zeller

Staff Participants:

By Telephone:
Chris Meister, Executive Director
Sohair Omar, Deputy Director
Pam Lenane, VP/Asst. General Counsel
Lorrie Karcher, AG Program Coord./Office Mgr.

Others Participating:

None

I. Call to Order and Roll Call

Committee Chairman Leonard called the Committee to order at 10:00 a.m. and asked Ms. Karcher to call the roll. Ms. Karcher called the roll with the above Members present. Mr. Leonard declared the quorum met.

II. Review and Approval of December 3, 2013, Agriculture Meeting Minutes

The Agriculture Committee reviewed the Minutes of the December 3, 2013, Agriculture Committee Meeting. Mr. Goetz moved to approve the Minutes and Mr. Poole seconded the motion. The motion was followed by unanimous approval of the Committee.

III. Project Discussions

Chairman Leonard asked Director Meister to present the following Resolution to the Committee for review:

Resolution on Proposed Rule for 2014 Standards for the Renewable Fuel Standard Program (78 Fed. Reg. 71, 732; November 29, 2013)

The Resolution (2013-0128-AG01) supports comments by Illinois Department of Agriculture on proposed rule for 2014 Standards for the Renewable Fuel Standard Program. The agriculture sector has benefited from the contribution of Renewable Fuel to the rise in commodity prices among other factors. Director Meister continued by adding that language be included to allow the "Executive Director is delegated to add language to this resolution consistent with the official positions of other Illinois agencies; we recommend that the Illinois Finance Authority Agriculture Committee position against USEPA's proposal be ratified by the full Illinois Finance Authority board at its next meeting."

Mr. Poole moved for approval of the above resolution and Mr. Goetz seconded the motion. The motion was followed by unanimous approval of the Committee.

IV. Other Business

V. *Adjournment*

Committee Chairman Mr. Leonard asked if there was any other business before the Board. Hearing none, Mr. Leonard asked for a motion to adjourn. Mr. Poole moved to adjourn the meeting and Mr. Goetz seconded the motion. The motion was followed by unanimous approval of the Committee. The meeting adjourned at 10:15 a.m.

Minutes submitted by:

Lorrie Karcher
Agriculture Program Administrator