



Illinois Finance Authority - Agriculture Committee Meeting

Date/Time: **January 30, 2007 @ 2:00pm**
Place: Illinois Finance Authority
Conference Line 800/501-8979
- access code 2442424#

Present: Board Member(s): Michael Goetz, Brad Zeller, Ed Leonard, Sr.
Via conference call: Eric Reed, Cory Mitchell, Rich Frampton
Administrative Staff: Lorrie Karcher

I. Call to Order

The meeting was called to order at **2:00pm**. The following agricultural projects were presented for review and will be recommended for approval at the **February 13, 2007** Executive Board Meeting based on the same conditions discussed at the Credit Review Meeting held on **Tuesday, January 30, 2007**.

II. Discussion of Potential/Current Agriculture and Downstate funding projects

- **Beginning Farmer Bonds – (10)**

✓ Young Young \$85,000	✓ Deters \$285,390
✓ Meisner \$160,000	✓ Bassett \$250,000
✓ Burris \$70,000	✓ Haggard \$340,000
✓ Poettker, S. \$242,077.50	✓ Green, J. \$299,250
✓ Poettker, E. \$129,920	✓ Green, D \$190,312.50

All bonds approved as presented.

- **Guaranteed Loans – (2)**

✓ Schneider \$600,000	<i>Approved at a reduced guarantee percentage.</i>
✓ Kujawa \$300,000	<i>Withdrawn by bank/borrower.</i>

- **Participation Loans – (2)**

✓ Runge \$ 96,000
✓ Callahan \$213,500

Approved as presented. Runge pending final Credit Review.

- **Solid Waste Development Revenue Bond – (1) / Preliminary**

✓ Alternative Energy Sources, Inc.	\$40,000,000
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Approved as presented pending final Credit Review.



III. New Business – No new business.

No new business presented.

IV. Adjournment

There being no further business, the meeting adjourned at 2:40pm.

A handwritten signature in black ink that reads "Eric Reed". The signature is written in a cursive style with a large, looped "E" and "R".

Eric Reed, Senior Funding Manager

January 30, 2007
Date