

**MINUTES OF THE FEBRUARY 3, 2011 MEETING OF THE AGRICULTURE COMMITTEE OF THE  
BOARD OF DIRECTORS OF THE ILLINOIS FINANCE AUTHORITY**

The Board of Directors (the "Board") of the Illinois Finance Authority (the "IFA"), pursuant to notice duly given, held an Agricultural Committee Teleconference Meeting at 9:30 a.m. on Thursday, February 3, 2011 at the Chicago Office of the Illinois Finance Authority, 180 North Stetson, Suite 2555, Chicago, IL 60601.

**Board Members Participating:**

Michael Goetz  
Bradley Zeller

**Staff Participants:**

Christopher B. Meister, Executive Director  
Brendan M. Cournane, General Counsel  
Art Friedson, Chief Human Resources Officer

**Others Participating:**

None

**By Telephone:**

Lorrie Karcher, AG Program Coord/Office Mgr.

**GENERAL BUSINESS**

***Call to Order and Roll Call***

The Committee to order at 9:30 a.m. Mr. Meister called the roll with the above members present. The quorum was declared met.

***Approval of Minutes***

Mr. Zeller motioned to approve the December 7, 2010, Agriculture Committee Minutes and Mr. Goetz seconded the motion. The motion was approved by the Committee.

***Discussion of Projects***

***Beginner Farmer Bonds***

Ms. Karcher presented the following projects to the committee:

**No. 1A: Lucas John & Megan Marie Emmerich – \$114,000 – 40 acres**

Request for approval of a Final Bond Resolution for the issuance of Beginning Farmer Bonds in an amount not to exceed \$114,000 for the purchase of approximately 40 acres of farmland. This project is located in unincorporated Jasper County, near West Liberty, IL.

**No. 1B: Rodney A. & Christine M. King – \$80,000 – 40 acres**

Request for approval of a Final Bond Resolution for the issuance of Beginning Farmer Bonds in an amount not to exceed \$80,000 for the purchase of approximately 40 acres of farmland. This project is located in unincorporated Stark County, near Wyoming, IL.

**No. 1C: Joshua A. & Bonnie L. Dotson – \$125,000 – 31 acres**

Request for approval of a Final Bond Resolution for the issuance of Beginning Farmer Bonds in an amount not to exceed \$125,000 for the purchase of approximately 31 acres of farmland. This project is located in unincorporated Will County, near Lynwood, IL.

Mr.Zeller motioned for approval of the above projects and Mr. Goetz seconded the motion. The Committee concurred that the above projects be recommended for Board approval.

*Other Business*

Mr. Friedson notified the Committee that the Regional Manager position to lead the IFA's efforts with farmers and agri-businesses had been put on search with Laura Santos, Senior Recruiter with ADP Recruitment Solutions Group. The position will be advertised in several different markets including St. Louis and Paducah. He added that he hoped to have viable candidates before the next Committee meeting

*Adjournment*

Mr. Meister asked the Committee Members if there was any other business before the Committee. Hearing none, Mr. Goetz motioned to adjourn the meeting and Mr. Zeller seconded the motion. The Committee concurred that the meeting be adjourned at 9:40 a.m.

Minutes submitted by:  
Arthur Friedson  
Chief Human Resources Officer