



Thursday, February 9, 2023

**PUBLIC NOTICE OF REGULAR MEETING OF THE MEMBERS OF THE ILLINOIS
FINANCE AUTHORITY**

The Illinois Finance Authority (the “Authority”) will hold its regularly scheduled meeting of the Members of the Authority in the Authority’s Chicago Office, 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601 on **Tuesday, February 14, 2023 at 9:30 a.m.**

Due to ongoing health concerns related to the novel COVID-19 virus, members of the public are encouraged to attend the regularly scheduled meeting via audio or video conference pursuant to the determination and declarations by the Chair attached hereto. The Audio Conference Number is (312) 626-6799 and the Meeting ID 843 1339 4927 followed by pound (#). When prompted for a Participant ID, please press pound (#) and wait for the Password prompt. Upon being prompted for a Password, please enter 884606 followed by pound (#). To join the Video Conference, use this link <https://us06web.zoom.us/j/84313394927?pwd=dGZzUHJXeDc0UUVVYWVhXWVGpmTVRMQT09> and enter passcode 884606. Guests wishing to comment orally are invited to do so, pursuant to the “Guidelines for Public Comment” prescribed by the Authority and posted at www.il-fa.com. Guests participating via audio conference who find that they cannot hear the proceedings clearly can call (312) 651-1300 or write info@il-fa.com for assistance. Please contact an Assistant Secretary of the Board at (312) 651-1300 for more information.

**ILLINOIS FINANCE AUTHORITY
REGULAR MEETING OF THE MEMBERS
Tuesday, February 14, 2023
9:30 AM
AGENDA:**

- I. Call to Order & Roll Call
- II. Approval of Agenda
- III. Public Comments
- IV. Chair’s Remarks
- V. Message from the Executive Director
- VI. Committee Reports
- VII. Presentation and Consideration of New Business Items (see attached)
- VIII. Presentation and Consideration of Financial Reports and Report on the Climate Bank Plan
- IX. Monthly Procurement Report
- X. Correction and Approval of Minutes
- XI. Other Business
- XII. Closed Session
- XIII. Adjournment

All meetings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) as well as pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend any meeting and needing special accommodations should contact Mari Money at the Illinois Finance Authority by calling (312) 651-1319, TTY (800) 526-0844.

NEW BUSINESS

CONDUIT FINANCING PROJECTS

| Tab | Project Name | Location | Amount | New Jobs | Const. Jobs | Staff |
|--|--------------------------------|-----------------------|----------------------|----------|-------------|-------|
| Private Activity Bonds - Revenue Bonds <i>Final (One-Time Consideration)</i> | | | | | | |
| 1 | The University of Chicago | Chicago (Cook County) | \$300,000,000 | - | - | RF |
| Property Assessed Clean Energy Bonds - Revenue Bonds <i>Final (One-Time Consideration)</i> | | | | | | |
| 2 | White Oak Global Advisors, LLC | Statewide | \$250,000,000 | - | - | BF |
| TOTAL CONDUIT FINANCING PROJECTS | | | \$550,000,000 | - | - | |
| GRAND TOTAL | | | \$550,000,000 | - | - | |

RESOLUTIONS

| Tab | Action | Staff |
|---------------------------|---|-------|
| Conduit Financings | | |
| 3 | Resolution authorizing the execution and delivery of a First Supplemental Trust Indenture to the Trust Indenture relating to the Illinois Finance Authority Revenue Refunding Bonds, Series 2016 (Rush University Medical Center Obligated Group) (the "Series 2016 Bonds"), to provide for certain amendments relating to the interest rate calculations and certain other matters; authorizing the execution and delivery of any other documents necessary or appropriate to effect the matters set forth in such First Supplemental Trust Indenture; and authorizing and approving related matters | SP |
| 4 | Resolution authorizing and approving Amendments to the Bond Trust Indentures relating to the Illinois Finance Authority Variable Rate Revenue Refunding Bonds, Series 2016A (Rehabilitation Institute of Chicago) and Illinois Finance Authority Variable Rate Revenue Refunding Bonds, Series 2016B (Rehabilitation Institute of Chicago) and certain other matters | SP |
| 5 | Resolution authorizing and approving Amendments to Bond Trust Indentures relating to the Illinois Finance Authority Variable Rate Revenue Bonds, Series 2019A (Smith Village Project) and the Illinois Finance Authority Variable Rate Revenue Refunding Bonds, Series 2019B and Series 2019C (Smith Village) issued for the benefit of Washington and Jane Smith Community – Beverly | SP |
| 6 | Resolution authorizing the execution and delivery of a First Bond and Loan Agreement Amendment and terms of Interest Period, relating to the \$20,200,000 original principal amount Illinois Finance Authority Midwestern Disaster Area Revenue Bond (Kone Centre Project), Series 2017, which Amendment has been requested by the Borrower and the Purchaser; and related matters | RF/BF |
| 7 | Resolution authorizing the execution and delivery of a First Amendment to Amended and Restate Indenture of Trust, which amends and supplements that certain Amended and Restate Indenture of Trust dated May 1, 2012, in connection with the Illinois Finance Authority Variable Rate Revenue Bonds, Series 2012 (Metropolitan Family Services Project), which amendment provides for the addition of a new Index Interest Rate; and related documents; and approving related matters | RF/BF |
| 8 | Resolution authorizing the execution and delivery of a Fourth Amendment to Bond and Loan Agreement among the Illinois Finance Authority, Smart Hotels/Olympia Chicago, LLC and BMO Harris Bank, N.A., and approving the execution of an Amended Bond and certain other agreements relating thereto; and related matters | RF/BF |

**DETERMINATION AND DECLARATIONS BY THE CHAIR OF
THE ILLINOIS FINANCE AUTHORITY**

I, Will Hobert, as the Chair of the Illinois Finance Authority (the “Authority”), hereby make the following determination and declarations:

THAT the Governor of the State of Illinois issued a Gubernatorial Disaster Proclamation on February 3, 2023 finding that, pursuant to the provisions of the Illinois Emergency Management Agency Act, a disaster exists within the State of Illinois related to public health concerns caused by Coronavirus Disease 2019 (“COVID-19”) and declaring all counties in the State of Illinois as a disaster area, which Proclamation remains in effect for 30 days; and

THAT in accordance with the provisions of Section 7(e) of the Open Meetings Act, as amended, I have determined that an in-person meeting of the Authority on February 14, 2023, the next regularly scheduled meeting of the Authority, is not practical or prudent because of the disaster declared by the Governor on February 3, 2023; and

THEREFORE the next regular meeting of the Authority scheduled for February 14, 2023 at 9:30 a.m. shall be conducted via audio and video conference, without the physical presence of a quorum of the Members of the Authority, in accordance with the provisions of Section 7(e) of the Open Meetings Act, as amended; and

THAT all members of the body participating in the meeting, wherever their physical location, shall be verified and can hear one another and can hear all discussion and testimony; and

THAT members of the public present at the regular meeting location of the body can hear all discussion and testimony and all votes of the Members of the Authority; any interested member of the public will be provided access to contemporaneously hear all discussion, testimony, and roll call votes by telephone via audio conference; and

THAT the Executive Director of the Authority shall be physically present at the regular meeting location; and

THAT any other meetings of the Authority or any meeting of its committees held between the date of this determination and March 5, 2023 shall also be held in accordance with the above practices.

Signed:

/s/ Will Hobert
Will Hobert, Chair

February 8, 2023
Date