

Illinois Finance Authority Agriculture Committee Meeting Minutes

Date/Time: Wednesday, February 22, 2006 @ 2:00 PM

Place: Illinois Finance Authority

427 E. Monroe St., Suite 202

Springfield, IL 62701

Board Member(s): Edward Leonard, Sr., Brad Zeller

Absent: Michael Goetz

Funding Manager: Eric Reed Staff: Beth Roberts

I. Discussion of Potential/Current Agriculture and Downstate funding projects

• Beginning Farmer Bonds -

Final –

Eric Reed: Richard Rubenacher, \$250,000

Daniel Chappelear, \$153,000 Jeff & Mary Heepke, \$250,000

Mark Heun, \$250,000 Cody Bauman, \$250,000 Patrick Thompson, \$108,500

Christopher & Connie Smith, \$250,000

Guaranteed Loans –

✓ Eric Reed: Ettner Bros.

Jerome Lindgren Kenneth Nelson Philip & Linda Hartzler Charles & Donna Baker

Participation Loans –

✓ Eric Reed: Adam & Jacqueline Anderson

Eric will follow up with additional financial information on those guarantee projects that are going to Credit Review on Friday, February 24, 2006. All projects were approved by the Ag Committee members as presented.

II. New topics:

No new topics were discussed.