

# Illinois Finance Authority

Tuesday, March 8, 2005

1:30 PM

## Board Meeting

The Plaza Club

One Prudential Plaza

130 E. Randolph, 40<sup>th</sup> Floor

Chicago, Illinois



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**ILLINOIS FINANCE AUTHORITY  
BOARD MEETING**

**March 8, 2005  
Chicago, Illinois**

**Executive Committee  
Two Prudential Plaza  
180 N. Stetson, Suite 2555  
Chicago, IL  
8:30 a.m.**

- Opening Remarks – Chairman Gustman  
-Employment Matters
- Director’s Report – Ali D. Ata
- Chief Administrative Officer’s Report – Michael R. Pisarcik  
-Audit Exit Conference  
-Financial Statements
- Legal Report – Anthony D’Amato  
-Various
- Management Reports:  
-Nicholas Kyros  
-Jill Rendleman  
-Diane Hamburger
- Project Presentations:  
-Funding Managers

**Board Meeting  
Plaza Club  
130 E. Randolph, 40<sup>th</sup> Floor  
Chicago, IL  
1:30 p.m.**

- Call to Order – Chairman Gustman
- Roll Call
- Chairman’s Report
- Director’s Report
- Other Business
  - February 2005 Preliminary Financial Statements
  - Acceptance of February 2005 Minutes
  - Executive Directorship

**Preliminary Project Considerations**

| <u>Tab</u> | <u>Project #</u>  | <u>Project</u>  | <u>Location</u> | <u>Amount</u> | <u>New Jobs</u> | <u>Construction Jobs</u> | <u>FM</u> |
|------------|-------------------|---|-----------------|---------------|-----------------|--------------------------|-----------|
| 3          | H-SL-RE-TE-CD-520 | Life Care Retirement Communities, Inc. (Beacon Hill)  | Lombard         | \$15,000,000  | N/A             | N/A                      | PL✓       |
| 4          | H-SL-RE-TE-CD-521 | Friendship Village of Schaumburg                      | Schaumburg      | \$110,325,000 | TBD             | TBD                      | PL✓       |
| 5          | H-HO-TE-CD-534    | Resurrection Health Care                              | Multiple        | \$425,000,000 | TBD             | TBD                      | PL✓       |
| 6          | N-NP-TE-CD-519    | Thresholds  | Chicago         | \$6,000,000   | 36              | 100                      | TA✓       |
| 7          | E-PC-TE-CD-525    | North Park University                                 | Chicago         | \$33,000,000  | 9               | 300                      | TA✓       |
| 8          | I-ID-TE-CD-522    | Barton Manufacturing                                  | Decatur         | \$6,500,000   | 25              | 15                       | JS        |
| 9          | L-GO-LG-TE-524    | Kankakee County                                       | Kankakee        | \$29,000,000  | N/A             | N/A                      | ST        |
| 10         | A-DR-TX-GT-537    | Robb D. Klinger and Benjamin T. Dolan (dba DAK Farms) |                 | \$485,000     | N/A             | N/A                      | ER        |
| 11         |                   | Beginning Farmer Bonds:                               |                 |               |                 |                          |           |
|            | A-FB-TE-CD-540    | Jeff Delheimer  | Elgin           | \$178,012     | N/A             | N/A                      | ER        |
|            | A-FB-TE-CD-530    | Weston Wilhour  | Beecher City    | \$48,750      | N/A             | N/A                      |           |
|            | A-FB-TE-CD-531    | Chad Wilhour  | Altamont        | \$48,750      | N/A             | N/A                      |           |
| 12         |                   | Beginning Farmer Bonds:                               |                 |               |                 |                          |           |
|            | A-FB-TE-CD-528    | Joseph & Lisa Kapraun                                 | El Paso         | \$62,500      | N/A             | N/A                      | BB        |
|            | A-FB-TE-CD-529    | C. Todd Urish   | Green Valley    | \$250,000     | N/A             | N/A                      |           |

**Final Project Considerations**

| <u>Tab</u> | <u>Project #</u>  | <u>Project</u>  | <u>Location</u>  | <u>Amount</u> | <u>New Jobs</u> | <u>Construction Jobs</u> | <u>Fundin Manag</u> |
|------------|-------------------|---|------------------|---------------|-----------------|--------------------------|---------------------|
| 13         | H-HO-TE-CD-501    | Mercy Alliance, Inc. Obligated Group                                  | Multiple         | \$35,000,000  | 200             | N/A                      | PL                  |
| 14         | L-GO-TE-RE-CD-523 | City of Kewaunee  | Kewaunee         | \$2,445,000   | N/A             | N/A                      | JS                  |
| 15         | N-NP-TE-CD-502    | YMCA of Southwest, IL   | Belleville,      | \$11,000,000  | 158             | 110                      | RP                  |
|            | N-NP-TX-LL-539    |   | Monroe, O'Fallon | \$330,000     |                 |                          |                     |
| 16         | I-ID-TE-CD-419    | MNM Real Estate Ventures, LLC (Excel Container, Inc.)                 | Aurora           | \$7,100,000   | 188             | 45                       | RKF                 |
| 17         | M-MH-TE-CD-408    | Villagebrook Apartments Limited Partnership (Villagebrook Apartments) | Carol Stream     | \$12,500,000  | 1               | 10                       | RKF                 |
| 18         | V-TD-532          | SmartSignal Corporation   | Lisle, IL        | \$50,000      | 10              | N/A                      | CV                  |
| 19         | V-TD-533          | Protez Pharmaceuticals  | Malvern, PA      | \$150,000     | 4               | N/A                      | CV                  |
| 20         |                   | Beginning Farmer Bonds:   |                  |               |                 |                          | BB                  |
|            | A-FB-TE-CD-526    | Matthew David Sandidge  | Chandlerville    | \$194,000     | N/A             | N/A                      |                     |
|            | A-FB-TE-CD-527    | Cory Miller   | Danvers          | \$27,000      | N/A             | N/A                      |                     |

|    |                                  |                      |            |                    |     |     |       |
|----|----------------------------------|----------------------|------------|--------------------|-----|-----|-------|
| 21 | Beginning Farmer Bonds           |                      |            |                    |     |     | ER    |
|    | A-FB-TE-CD-504                   | Michael Neff         | Viriden    | \$147,000          | N/A | N/A |       |
|    | A-FB-TE-CD-505                   | Jared Van Blaricum   | Noble      | \$37,000           | N/A | N/A |       |
|    | A-FB-TE-CD-506                   | Kenneth Tate         | Waverly    | \$162,000          | N/A | N/A |       |
|    | A-FB-TE-CD-507                   | Jason Pitcher        | Montrose   | <del>\$4,000</del> | N/A | N/A |       |
| 22 | Pooled Tax Anticipation Warrant: |                      |            |                    |     |     | EW/NI |
|    | L-PW-TE-CD-536                   | Beach Park Community | Beach Park | \$500,000          | N/A | N/A |       |

**Project Revisions/Amendatory Resolutions**

23. YMCA of Metropolitan Chicago      Seeks approval of certain amendments to the Loan Agreement between the IDFA and YMCA in connection with the Adjustable Rate Demand Revenue Bonds, Series 2001 issued in an aggregate principal amount of \$54,000,000 and authorization for the execution of documents related to the same.
24. DePaul University      Seeks approval of an amendatory final bond resolution in connection with the pending IFA issuance of not to exceed \$110,000,000 aggregate principal amount of Revenue Refunding Bonds, Series 2005A, 2005B and 2005C.

**Other**

25. Newspaper Articles

**Adjournment**