

**MINUTES OF THE APRIL 3, 2012, MEETING OF THE AGRICULTURE COMMITTEE OF THE
BOARD OF DIRECTORS OF THE ILLINOIS FINANCE AUTHORITY**

The Board of Directors (the "Board") of the Illinois Finance Authority (the "IFA"), pursuant to notice duly given, held an Agricultural Committee (the "Committee") Teleconference Meeting at 9:30 a.m. on Tuesday, April 3, 2012, at the Chicago Office of the Illinois Finance Authority, 180 North Stetson, Suite 2555, Chicago, IL 60601.

Board Members Participating:

Michael W. Goetz
Bradley A. Zeller

Staff Participants:

Christopher Meister, Executive Director

Others Participating:

None

By Telephone:

Jim Senica, Funding Manager
Lorrie Karcher, AG Program Coord./Office Mgr.

I. Call to Order and Roll Call

Committee Member Zeller called the Committee to order at 9:30 a.m. and asked Ms. Karcher to call the roll. Ms. Karcher called the roll with the above Members present. Mr. Zeller declared the quorum met.

II. Review and Approval of March 6, 2012, Agriculture Meeting Minutes

The Agriculture Committee reviewed the Minutes of the March 6, 2012, Agriculture Committee Meeting. Mr. Goetz moved to approve the Minutes and Mr. Zeller seconded the motion. The motion was followed by unanimous approval of the Committee.

III. Project Discussions

Mr. Senica presented the following projects to the Committee for approval:

Beginning Farmer Bonds (One-Time Final Resolution)

1A) Adam James Knicely - \$30,900 – 10.2 acres

Request for approval of the issuance of a Beginning Farmer Bond in an amount not-to-exceed \$30,900 for the purchase of approximately 10.2 acres of farmland. This project is located in Wade Township, Jasper County, IL.

1B) Joshua J. Kuhl - \$275,000 – 20 acres with buildings

Request for approval of the issuance of a Beginning Farmer Bond in an amount not-to-exceed \$275,000 for the purchase of approximately 20 acres of farmland with buildings. This project is located in Denver Township, Richland County, IL.

Mr. Goetz moved for approval of the above projects and Mr. Zeller seconded the motion. The motion was followed by unanimous approval of the Committee.

IV. Other Business

Director Meister informed the Agriculture Committee of the recent deployment of nearly \$2m in USDA Rural Development Disaster relief funds to the Saline, Gallatin, Williamson counties in Southern Illinois recently hit by a tornado in March. Governor Quinn had requested resources to be pulled from all agencies to support the denied FEMA counties. Director Meister complimented the prompt and efficient work of Jim Senica and Lorrie Karcher for their efforts in gathering and implementing the program along with the support of Executive Director Colleen Callahan with USDA. They also secured the support of four local banks to partner with marketing and closing the potential loans.

V. Adjournment

Committee Member Mr. Zeller asked if there was any other business before the Board. Hearing none, Mr. Zeller asked for a motion to adjourn. Mr. Goetz moved to adjourn the meeting and Mr. Zeller seconded the motion. The motion was followed by unanimous approval of the Committee. The meeting adjourned at 9:45 a.m.

Minutes submitted by:

Lorrie Karcher
Agriculture Program Administrator