

**ILLINOIS FINANCE AUTHORITY
BOARD MEETING**

**April 10, 2007
Chicago, Illinois**

EXECUTIVE SESSION

8:30 a.m.

**Illinois Finance Authority
180 N. Stetson, Suite 2555**

- Opening Remarks
- Executive Director's Report
- Financials
- Staff Reports
- Project Reports
- Adjournment

BOARD MEETING

11:30 a.m.

**Mid-America Club
200 E. Randolph Drive, 80th Floor
Chicago, Illinois**

AGENDA

- Call to Order
- Chairman's Report
- Roll Call
- Executive Director's Report
- Acceptance of Financials
- Approval of Minutes
- Project Approvals
- Resolutions / Amendments

AGRICULTURE

| Tab | Project | Location | Amount | New Jobs | Const Jobs | FM |
|---|----------------------------------|-----------------------|--------------------|------------|--------------|----|
| Specialized Livestock Guarantee | | | | | | |
| 1 | Shane Hansen | Aledo | 457,300 | 0 | 0 | CM |
| Solid Waste Disposal Facilities Bonds Agribusiness Loan Guarantee Preliminary | | | | | | |
| 2 | Illinois River Energy, LLC | Rochelle | 50,000,000 | 8 | 100 | ST |
| Clean Coal and Energy Moral Obligation Bond Environmental and Water Facilities Bonds Preliminary | | | | | | |
| 3 | Rentech Energy Midwest Corp. | East Dubuque | 300,000,000 | 110 | 2,000 | ST |
| Solid Waste Disposal Facilities Bonds Exempt Water Facilities Bonds Preliminary | | | | | | |
| 4 | Unified Biofuels Technology, LLC | Griggsville and Royal | 126,000,000 | 100 | 400 | ST |
| Beginning Farmer Bonds | | | | | | |
| 5 | Wendell Zimmerman | Bell Rive | 157,500 | 0 | 0 | ER |
| | Joseph Chappellear | Mechanicsburg | 232,400 | 0 | 0 | ER |
| | Erin Rosenthal | Ogden | 232,400 | 0 | 0 | ER |
| | Kevin & Brooke Klauser | Liberty | 104,000 | 0 | 0 | CM |
| | Kevin Gale | Galva | 150,000 | 0 | 0 | CM |
| | Kraig Gale | Galva | 150,000 | 0 | 0 | CM |
| | Eric Michael Kelsey | Granville | 250,000 | 0 | 0 | CM |
| | Reggie & Melinda Roth | Gridley | 122,535 | 0 | 0 | CM |
| TOTAL AGRICULTURE PROJECTS | | | 477,856,135 | 218 | 2,500 | |

HEALTHCARE

| Tab | Project | Location | Amount | New Jobs | Const Jobs | FM |
|--|------------------------------------|--|--------------------|----------|------------|-------|
| 501(c)(3) Bonds Preliminary | | | | | | |
| 6 | Palos Community Hospital | Palos Heights, Orland Park, Lemont, Oak Lawn | 200,000,000 | 0 | 225 | PL/DS |
| 501(c)(3) Bonds Final | | | | | | |
| 7 | Illinois Valley Community Hospital | Peru | 2,500,000 | 0 | 0 | PL/DS |
| TOTAL HEALTHCARE PROJECTS | | | 202,500,000 | 0 | 225 | |

COMMUNITIES AND CULTURE

| Tab | Project | Location | Amount | New Jobs | Const Jobs | FM |
|--|---|-----------------------------|--------------------|------------|------------|-----|
| 501(c)(3) Bonds | | | | | | |
| <i>Preliminary</i> | | | | | | |
| 8 | Greater Peoria Young Men's Christian Association | Peoria | 3,000,000 | 1 | 25 | JS |
| 9 | Peoria Association for Retarded Citizens, Inc. (a.k.a. Peoria ARC) | Peoria | 6,500,000 | 0 | 0 | JS |
| 10 | Sindesmos Hellenikes-Kinotetos of Chicago (also known as Holy Trinity Hellenic Orthodox Church) and its affiliates, successors, and assigns | Deerfield | 12,400,000 | 7 | 30 | RKF |
| 11 | Noble Network of Charter Schools | Chicago | 16,000,000 | 80 | 120 | SCM |
| 12 | UNO Charter School Network | Chicago | 13,000,000 | 60 | 50 | SCM |
| 13 | Presbyterian Homes | Lake Forest | 30,000,000 | 0 | 0 | SCM |
| 14 | St. Coletta's of Illinois Foundation | Tinley Park | 5,400,000 | 21 | 0 | TA |
| 15 | Loyola Academy | Wilmette, Glenview | 21,500,000 | 0 | 50 | TA |
| 501(c)(3) Bonds | | | | | | |
| <i>Final</i> | | | | | | |
| 16 | The Center: Resources for Teaching and Learning | Arlington Heights | 1,900,000 | 9 | 15 | SCM |
| 17 | Holy Family Ministeries | Chicago | 4,500,000 | 17 | 300 | SCM |
| 18 | Fenwick High School | Oak Park | 16,500,000 | 1 | 100 | SCM |
| 19 | Easter Seals Metropolitan Chicago, Inc. | Chicago, Rockford, Waukegan | 9,000,000 | 50 | 200 | SCM |
| Local Government Pooled Bond Program | | | | | | |
| 20 | Village of Palmyra | Palmyra | 415,000 | 0 | 0 | KC |
| 21 | Riverton Area Fire Protection District | Riverton | 1,130,000 | 0 | 6 | EW |
| 22 | Mount Zion Fire Protection District | Mt. Zion | 750,000 | 0 | 10 | EW |
| 23 | Downs Community Fire Protection District | Downs | 2,560,000 | 0 | 10 | KC |
| 24 | Curran-Gardner Township Public Water District | Springfield | 2,865,000 | 0 | 5 | EW |
| 25 | City of Petersburg | Petersburg | 210,000 | 0 | 5 | EW |
| 26 | Momence Park District | Momence | 135,000 | 0 | 0 | EW |
| TOTAL COMMUNITIES AND CULTURAL PROJECTS | | | 147,765,000 | 246 | 926 | |

BUSINESS AND INDUSTRY

| Tab | Project | Location | Amount | New Jobs | Const Jobs | FM |
|---|---------------------------------|-----------------|------------------|-----------------|-------------------|-----------|
| <i>Debt Service Reserve Fund</i> | | | | | | |
| <i>Preliminary</i> | | | | | | |
| 27 | United Science Industries, Inc. | Woodlawn | 1,000,000 | 14 | 0 | ST |
| <i>Industrial Revenue Bonds</i> | | | | | | |
| <i>Preliminary</i> | | | | | | |
| 28 | Peddinghaus Corporation | Bradley | 3,600,000 | 0 | 20 | TA |
| TOTAL BUSINESS AND INDUSTRY PROJECTS | | | 4,600,000 | 14 | 20 | |

HIGHER EDUCATION

| Tab | Project | Location | Amount | New Jobs | Const Jobs | FM |
|---|---|--|--------------------|-----------------|-------------------|-----------|
| <i>501(c)(3) Revenue Anticipation Notes</i> | | | | | | |
| <i>Final</i> | | | | | | |
| 29 | The Federation of Independent Illinois Colleges and Universities Revenue Anticipation Note Program (Participants: Elmhurst College and Lincoln College (chartered as Lincoln University)) | Springfield, Elmhurst, Lincoln, Normal | 7,000,000 | 0 | 0 | TA/NM |
| <i>501(c)(3) Bonds</i> | | | | | | |
| <i>Preliminary</i> | | | | | | |
| 30 | The University of Chicago | Chicago | 250,000,000 | 300 | 200 | RKF |
| TOTAL HIGHER EDUCATION PROJECTS | | | 257,000,000 | 300 | 200 | |

| | | | | | | |
|--------------------|--|--|----------------------|------------|--------------|--|
| GRAND TOTAL | | | 1,089,721,135 | 778 | 3,871 | |
|--------------------|--|--|----------------------|------------|--------------|--|

Tab

Resolutions/Project Revisions/Amendatory Resolutions

| | | |
|----|--|-----|
| 31 | Amendatory Resolution to Increase Not-to-Exceed Amount from \$7.4 million to \$8.5 million for DeKalb SLF LP | RKF |
| 32 | Resolution Adopting Policies of the Board Regarding Remote Attendance at Board Meetings | |

Other

Adjournment