

**ILLINOIS FINANCE AUTHORITY
BOARD MEETING**

**April 11, 2006
Chicago, Illinois**

EXECUTIVE SESSION

8:30 a.m.

**Illinois Finance Authority
180 N. Stetson, Suite 2555**

- Opening Remarks
- Executive Director's Report
- Financials
- Staff Reports
- Project Reports
- Adjournment

BOARD MEETING

11:30 a.m.

**One Prudential Plaza
130 E. Randolph, Plaza Club,
40th Floor**

AGENDA

- Call to Order
- Chairman's Report
- Roll Call
- Executive Director's Report
- Acceptance of Financials
- Approval of Minutes
- Project Approvals
- Resolutions / Amendments

AGRICULTURE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
Participation Loan						
1	Steven D. and Carol L. Birch	Ipava	\$ 126,760	0	0	ER
Agri-Debt Guarantee						
2	Robert J. and Julie M. Printz	Fairbury	485,000	0	0	ER
3	Ronald, Rick and Julie Schleder	Hartsburg	500,000	0	0	ER
4	Carson Hanner	Kansas	262,000	0	0	ER
5	David W. and Melissa DeBacker	Aledo	234,000	0	0	ER
Beginning Farmer Bonds						
6	Eric and Barbara Inskeep	Greenup	70,000	0	0	ER
	Clayton and Ashlyn Becker	DeKalb	45,000	0	0	ER
	Shea O'Rorke	Steward	250,000	0	0	ER
	Jacob Higginbotham	Paris	40,000	0	0	ER
	Matthew Quattlander	Morrisonville	146,250	0	0	ER
	Matthew Killam	Carlinville	120,658	0	0	ER
	Tony Burnett Jr.	Opdyke	42,500	0	0	ER
	Brock Shull	Hidalgo	70,000	0	0	ER
TOTAL AGRICULTURE PROJECTS			\$ 2,392,168	0	0	

HEALTHCARE ✓

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
501(c)(3) Bonds <i>Final</i>						
7	Proctor Hospital	Peoria	\$ 50,000,000	5	10	PL/DS
8	Franciscan Communities – (The Village at Victory Lakes)	Lindenhurst	30,000,000	0	0	PL/DS
TOTAL HEALTHCARE PROJECTS			\$ 80,000,000	5	10	

BUSINESS AND INDUSTRY

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
Participation Loans						
9	MAR Business Forms Company	Valmeyer	\$ ✓ 886,000	4	15-20	RP
10	Transfer Company, Inc.	Jacksonville	✓ 82,000	2	50	JS
11	TCI Manufacturing and Equipment Sales, Inc.	Walnut	✓ 500,000	5	50	JS
12	Quincy Hotel, L.L.C.	Quincy	✓ 1,000,000	35	50	JS
13	TRH Properties	Walnut <i>\$150k</i>	✓ 285,000	10	50	JS
14	Day One Network	Geneva	✓ 575,000	5	10	ST
Venture Capital <i>Final</i>						
15	Lemko Corporation	Schaumburg	✓ 300,000	98	n/a	ST
501(c)(3) Bonds <i>Preliminary</i>						
16	Prebyterian Home	Evanston	✓ 30,000,000	n/a	n/a	SCM
17	Chicago Christian Industrial League	Chicago	✓ 10,000,000	11	95	SCM
TOTAL BUSINESS AND INDUSTRY PROJECTS			\$ 43,628,000	170	320-325	

COMMUNITIES AND CULTURE

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
Local Government Pooled Bond Program						
18	Rochester Fire Protection District	Rochester	\$ 370,000	0	0	EW ✓
19	Westville-Belgium Sanitary District	Westville	2,500,000	0	0	EW ✓
20	Village of Magnolia Water Tower	Magnolia	625,000	0	0	EW ✓
21	Village of Maeystown Water Well	Maeystown	215,000	0	0	EW ✓
22	City of Ashley	Ashley	685,000	0	0	EW ✓
Local Government Loan Program						
23	Village of Montrose Sewer System Update	Montrose	✓ 80,000	0	0	EW ✓
501(c)(3) Bonds <i>Preliminary</i> <i>you're loan not a loan</i>						
24	Baker Demonstration School	Evanston	✓ 7,300,000	12	30	TA
25	UCAN (Uhlich Children's Advantage Network)	Chicago	✓ 6,100,000	24	30	TA
26	Nazareth Academy	LaGrange Park	✓ 11,000,000	3	30	TA
TOTAL COMMUNITIES AND CULTURE PROJECTS			\$ 28,875,000	39	90	

side note

No discount utilized since 1990

Why not Fire Truck Loan - Brown

Back

you're loan not a loan

HIGHER EDUCATION

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
501(c)(3) Bonds Preliminary						
27 ✓	Saint Xavier University	Chicago and Oak Lawn	\$ 10,000,000	10	35-100	RKF
TOTAL HIGHER EDUCATION PROJECTS			\$ 10,000,000	10	35-100	

GRAND TOTAL	\$ 164,895,168	224	455-525
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Resolutions/Project Revisions/Amendatory Resolutions

Tab	<u>Amendatory Resolutions</u>	
28 ✓	Request to reset interest rate in a participation loan to S & B Investments.	ST
29	Excel Foundry and Machine, Inc.: Request to extend a commitment until October 11, 2006, for a Participation Loan.	JS
30 ✓	Pere Marquette Hotel Associates: Request to extend a commitment until October 12, 2006, for a Participation Loan.	JS
31 ✓	Resolution: Mt. Sinai Amendment. Resolution making Mt. Sinai Hospital the sole obligor on the debt and Sinai Health System an unsecured guarantor of the debt.	PL/DS

Other

Adjournment