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Illinois Finance Authority
Executive Session

Tuesday, May 10, 2005

8:30 am	Opening Remarks	Chairman Gustman
8:45 am	Director's Report <ul style="list-style-type: none">➤ Financial Overview➤ Sales and Programs➤ Organizational Strategy➤ Legislation/Bond Authority➤ Audit Summary	Jill Rendleman
9:00 am	Financial Performance	Jose Garcia
	Sales Activity	Michael Pisarcik
	Marketing/Public Relations	Diane Hamburger
	Legal and Legislative Issues	Anthony D'Amato
	Audit & Compliance	Jose Garcia
10:00 am	Funding Managers Presentations	
11:15 am	Break	
11:30 am	Board Meeting	

**ILLINOIS FINANCE AUTHORITY
BOARD MEETING
May 10, 2005
Chicago, Illinois**

**Board Meeting
Plaza Club
130 E. Randolph, 40th Floor
Chicago, IL
11:30 p.m.**

- o Call to Order – Chairman Gustman
- o Roll Call
- o Chairman’s Report
- o Director’s Report
- o Other Business
 - April 2005 Preliminary Financial Statements
 - Acceptance of April 2005 Minutes
 - Resolution 2005-08—Resolution Authorizing Certain Amendments to the Illinois Finance Authority’s Farmers Home Administration – Rural Development Program
 - Resolution 2005-9—Resolution Appointing a Treasurer of the Illinois Finance Authority

Projects

Agriculture

Preliminary Bonds

Tab	Location	Amount	New Jobs	Constr. Jobs	FM
3	Beginning Farmer Bonds				
	Robert & Brandi Peterson	\$45,000	N/A	N/A	BB
	Kurt Uphoff	\$125,000			
	Craig & Maura Miller	\$175,000			
	Charlie Ford	\$160,000			
	Cole Erwin	\$90,000			ER

Final Bonds

Tab	Location	Amount	New Jobs	Constr. Jobs	FM
4	Beginning Farmer Bonds				
	Buddy Joe Honnegger	\$184,000	N/A	N/A	BB
	Kyle J. Vitzhum	\$45,525			
	Adam & Teresa Curry	\$187,500			
	Ronald & Christine Rooth	\$154,000			
5	Beginning Farmer Bonds				
	Stephen & Judy Niebrugge	\$100,000	N/A	N/A	ER
	David Carson	\$100,000			
	Larry Markewitz	\$179,522			
	Blake Furness	\$180,200			

Agriculture (continued from previous page)

Loan Guarantees

Tab	Location	Amount	New Jobs	Constr. Jobs	FM
6 Albert & Karol Brown	Winchester	\$235,505	N/A	N/A	ER
7 Borgic Farms, Inc.	Nokomis	\$1,000,000	0	6	ER

Business and Industry

Participation Loans

Tab	Location	Amount	New Jobs	Constr. Jobs	FM
8 Custom Wood Products, Inc.	Eureka	\$175,000	4	5	JS
9 LDJ Develoment, LLC	Carol Stream	\$1,000,000	7	20	JM
10 Beecher Sexton Energy	Unincorporated Will Cnty	\$3,500,00	4	25	ST

Final Bonds

Tab	Location	Amount	New Jobs	Constr. Jobs	FM
11 Ockerlund Industries	Addison	\$4,000,000	10	15	ST
12 Plano Molding Company	Plano	\$10,500,000	N/A	N/A	ST

Venture Capital

Tab	Location	Amount	New Jobs	Constr. Jobs	FM
13 Clearstack Combustion	Springfield	\$150,000	8	N/A	CV
14 Jaros Technologies	Granite City	\$250,000	7	N/A	CV

Health Care

Preliminary Bonds

Tab	Location	Amount	New Jobs	Constr. Jobs	FM
15 Aunt Martha's Youth Service Center	Multiple	\$5,600,000	N/A	N/A	PL/DS
16 Advocate	Multiple	\$250,000,000	N/A	N/A	PL/DS

Final Bonds

Tab	Location	Amount	New Jobs	Constr. Jobs	FM
17 Friendship Village of Schaumburg	Schaumburg	\$130,000,000	50.6	300	PL/DS

Communities and Culture

Preliminary Bonds

Tab	Location	Amount	New Jobs	Constr. Jobs	FM
18 IL Medical District Commission	Chicago	\$40,000,000	575	350	TA

Participation Loans

Tab	Location	Amount	New Jobs	Constr. Jobs	FM
19 Community Memorial Hospital Association	Staunton	\$450,000	3	75	JS

Final Bonds

Tab	Location	Amount	New Jobs	Constr. Jobs	FM
20 Village of Warren	Warren	\$1,620,000	N/A	N/A	EW
21 City of Metropolis	Metropolis	\$13,000,000	115	300	EW
22 Village of South Roxana	South Roxana	\$200,000	N/A	N/A	EW

Project Revisions/Amendatory Resolutions

- 23 Hubbard Street Dance Company Resolution authorizing and approving amendments to certain provisions of the Mortgage and Security Agreement relating to the IEFA Revenue Bonds, Hubbard Street Dance Chicago, Series 1998, issued in the original aggregate principal amount of \$2,914,150 and authorizing the execution and delivery of any necessary documentation required to effect the foregoing.
- 24 Venture Capital Monitoring Report

Other

Adjournment