

May 10, 2011
IFA Board Meeting
Voting Record

Members Present (8): William A. Brandt, Jr., Chairman, Michael W. Goetz, Vice Chairman, Dr. William Barclay, John “Jack” Durburg, Norman M. Gold, Terrence M. O’Brien, Heather D. Parish, Hon. Barrett Pedersen
Members by Phone (2): Gila J. Bronner, Roger E. Poole
Members Absent (4): James J. Fuentes, Dr. Roger E. Herrin, Edward H. Leonard, Sr., Bradley A. Zeller
Vacancies (1): One

ITEMS:

IFA Financials for the period ending April 30, 2011
IFA COW & Board Meeting Minutes – April 12, 2011

VOTE:

10 ayes, 0 nays, 0 abstentions
10 ayes, 0 nays, 0 abstentions

PROJECTS:

Agriculture

Beginning Farmer Bonds (Final One-Time Consideration)

1A) Andrew J. & Jacqueline L. Colgan 10 ayes, 0 nays, 0 abstentions
1B) Beginning Farmer Bond Amendment (John J. Traub) 10 ayes, 0 nays, 0 abstentions

Agri-Debt Guarantee (Final One-Time Consideration)

2) Aaron Bertolino 10 ayes, 0 nays, 0 abstentions
3) Adam T. Bertolino 10 ayes, 0 nays, 0 abstentions

Business and Industry

Industrial Revenue Bonds

4) Mr. Fermin Adames, Sr., individually (on behalf of Tempco Electric Heater Corporation) 10 ayes, 0 nays, 0 abstentions
(Preliminary Bond Resolution)

Healthcare

501(c)(3) Revenue Bonds

5) Swedish Covenant Hospital 9 ayes, 0 nays, 1 abstention*
(Preliminary Bond Resolution) *Ms. Bronner abstains
*Ms. Bronner abstains due to the fact that she is related to a party that is involved with the entity in this project.

6) Methodist Medical Center of Illinois 10 ayes, 0 nays, 0 abstentions
(Final Bond Resolution)

Higher Education, Cultural and Other Non-Healthcare 501(c)(3)’s

501(c)(3) Revenue Bonds

7) UNO Charter School Network, Inc. 10 ayes, 0 nays, 0 abstentions
and United Neighborhood Organization
(Preliminary Bond Resolution)

8) Sarah’s Circle, Inc. 10 ayes, 0 nays, 0 abstentions
(Preliminary Bond Resolution)

Resolutions

9) Request for Financial Covenant Compliance Waiver 10 ayes, 0 nays, 0 abstentions
For Agri-Business Guarantee – (IFA Loan No. A-AI-TX-GT-6120)

10) Participation Loan Update – PNC Bank – (IFA Loan No. 10 ayes, 0 nays, 0 abstentions
B-LL-TX-582)