

# Illinois Finance Authority

June 13, 2006

11:30 AM

## **Board Meeting**

Illinois State Library

300 S. Second Street, Room 403/404

Springfield, Illinois



Jose Garcia

**ILLINOIS FINANCE AUTHORITY  
BOARD MEETING  
June 13, 2006  
Springfield, Illinois**

**EXECUTIVE SESSION  
8:30 a.m.  
Illinois State Library  
300 S. Second Street, Authors Room**

- Opening Remarks
- Executive Director's Report
- Financials
- Staff Reports
- Project Reports
- Adjournment

**BOARD MEETING  
11:30 a.m.  
300 S. Second Street, Rooms 403 & 404**

**AGENDA**

- Call to Order
- Chairman's Report
- Roll Call
- Executive Director's Report
- Acceptance of Financials
- Approval of Minutes
- Project Approvals
- Resolutions / Amendments

**AGRICULTURE**

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
<b>Agri Debt Guarantee</b>						
1	Tony and Marsha Snow	Vandalia	499,000	0	0	ER
<b>Agricultural Participation Loan</b>						
2	Trainor Elevator Limited Partnership	Pontiac	293,580	1	0	ER
3	Darrell Runge	Mason	92,500	0	0	ER
4	Phillip and Carla Lehman	Eureka	205,000	0	0	CM
5	PitchCo. Inc.	Montrose	1,000,000	3	6	ER
6	Sunrise Ag Service Company	Havana	1,000,000	9	35	ER
7	Vern Stade d/b/a Stade Dairy Farm	McHenry	200,000	24	n/a	CM
<b>Specialized Livestock Guarantee</b>						
8	Christopher R. and Peggy Fredrickson	Monmouth	740,000	0	0	CM
<b>Industrial Revenue Bonds Preliminary</b>						
9	Sunrise Ag Service Company	Havana	5,500,000	9	35	ER
<b>Beginning Farmer Bonds</b>						
10	Michael Kistner	Newton	40,000	0	0	ER
	Kevin Ikemire	Newton	99,750	0	0	ER
	Matthew & Marva Schilling	McLeansboro	70,000	0	0	ER
<b>TOTAL AGRICULTURE PROJECTS</b>			<b>\$ 12,577,830</b>	<b>46</b>	<b>88</b>	

**HEALTHCARE**

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
<b>501(c)(3) Bonds</b> <i>Preliminary</i>						
11	Kewanee Hospital	Kewanee	\$ 40,000,000	0	150-175	PL/DS
12	Lutheran Hillside Village	Peoria	50,000,000	0	0	PL/DS
13	Three Crowns Park	Evanston	65,000,000	40	125	PL/DS
<b>501(c)(3) Bonds</b> <i>Final</i>						
14	Delnor Community Hospital	Geneva	60,000,000	100	200	PL/DS
15	Tabor Hills	Naperville	12,000,000	40	85	PL/DS
16	Beloit Memorial Hospital	Roscoe	54,000,000	95	155	PL/DS
<b>TOTAL HEALTHCARE PROJECTS</b>			<b>\$ 281,000,000</b>	<b>275</b>	<b>715-740</b>	

**COMMUNITIES AND CULTURE**

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
<b>501(c)(3) Revenue Anticipation Note Program</b> <i>Final</i>						
17	Jewish Federation of Metropolitan Chicago, Jewish Charities	Multiple	\$ 35,000,000	n/a	n/a	TA
<b>Housing Bonds</b> <i>Preliminary</i>						
18	Concordia Place Apartments, L.P., an Illinois limited partnership (Concordia Place Apartments)	Chicago	800,000	0	0	RKF
<b>Local Government</b>						
19	Long Creek Township Refinance	Long Creek Twensp	1,370,000	0	0	EW
20	Waterloo CUSD No. 5	Waterloo	45,000,000	0	40	NM
<b>TOTAL COMMUNITIES AND CULTURE PROJECTS</b>			<b>\$ 82,170,000</b>	<b>0</b>	<b>40</b>	

**BUSINESS AND INDUSTRY**

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
<b>Participation Loans</b>						
21	BP Professional Building LLC	Swansea	\$ 675,000	2	n/a	RP
22	Sonnenberg Asphalt Co., Inc., KKLL Inc. with operating company Sonnenberg Paving & Landscaping Materials Company	Belleville	718,000	10	15	RP
23	Dale and Connie Carlton	Danville	402,750	9	6	SCM
24	Wire Mesh LLC	Oglesby	1,000,000	100	75	JS
25	Paul and Susan Cimaroli	Princeton	82,500	1	n/a	JS
<b>Rural Development Loan</b>						
26	Bitwise Communications, Inc. d/b/a OmniLEC	East Peoria	250,000	5	n/a	JS
<b>Industrial Revenue Bonds Preliminary</b>						
27	Aurora Bearing Company	Aurora	7,375,000	50	40	ST
<b>Industrial Revenue Bonds Final</b>						
28	Quad County Ready Mix Corp.	Okawville	1,100,000	7	0	ST
29	DD Leasing LLC	Hoffman Estates	1,900,000	5	10	ST
30	Beecher Sexton Energy, LLC	Beecher	2,700,000	4	25	ST
31	Meyer Industries, LLC	Downers Grove	7,000,000	10	100	ST
<b>TOTAL BUSINESS AND INDUSTRY PROJECTS</b>			<b>\$ 28,703,250</b>	<b>203</b>	<b>271</b>	

**HIGHER EDUCATION**

Tab	Project	Location	Amount	New Jobs	Const Jobs	FM
<b>501(c)(3) Revenue Anticipation Note Program</b> <i>Final</i>						
32	The Federation of Independent Illinois Colleges and Universities	Springfield, Elmhurst, Eureka, Lincoln, Normal	12,600,000	n/a	n/a	TA
<b>501(c)(3) Bond</b> <i>Preliminary</i>						
33	Northern Illinois University Foundation	DeKalb	15,495,000	1	19	ST
<b>501(c)(3) Bond</b> <i>Final</i>						
34	Northwestern University	Evanston	135,000,000	n/a	n/a	TA
35	Educational Advancement Fund, Inc. (University Center Project)	Chicago	45,000,000	22	150	RKF
<b>TOTAL HIGHER EDUCATION PROJECTS</b>			<b>\$ 208,395,000</b>	<b>23</b>	<b>169</b>	

<b>GRAND TOTAL</b>	<b>\$ 607,346,080</b>	<b>534</b>	<b>1,283-1,308</b>
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Tab **Resolutions/Project Revisions/Amendatory Resolutions**

36	Amendatory Resolution. Project No. LL-TX-6041, K K Stevens Publishing Company. Request to increase loan amount.	
37	#B-LL-TX-674 Macon Metal Products Co., Inc. requests to participate \$100,00 in Midland States Bank of Effingham's loan to Macon Metal Products in late June, 2006.	
38	Resolution to Amend the IFA's Healthcare Initiative to permit the public offering of bonds issued for the benefit of critical access hospitals.	

**Other**

**Adjournment**