



ILLINOIS FINANCE AUTHORITY

427 E. Monroe Street Suite 202 Springfield, IL 62701 217.782.5792 217.782.3989 fax www.il-fa.com

Governor, Rod R. Blagojevitch Interim Executive Director, Jill Rendleman

Illinois Finance Authority Agriculture Committee Meeting

Date/Time:

Tuesday, June 28th, 2005 @ 2:00 PM

Place:

Illinois Finance Authority

427 E. Monroe St., Suite 202

Springfield, IL 62701

Present:

Board Member:

Brad Zeller

Via conference call: Eric Reed, Bart Bittner

Staff:

Beth Ann Roberts

I. Call to Order

The meeting was called to order at 2:00pm. The following agricultural projects were presented for review and will be recommended for approval at the July 12, 2005 Executive Board Meeting based on the same conditions discussed at the Credit Review Meeting held on Monday, June 27, 2005.

II. Discussion of Potential/Current Agriculture and Downstate funding projects

Beginning Farmer Bonds -

Preliminary -

✓ Bart Bittner: Brian Atherton

Final -

Eric Reed:

Brian Schweirjohn

Bart Bittner:

John & Shelly Hunter

Guaranteed Loans -

Eric Reed:

James Legg - Specialized Livestock

Tracy L. & Mike Kitley – Specialized Livestock

Bart Bittner:

Jim & Mildred Grubb - Young Farmer

Lynne & Madonna Brown - Debt Restructuring Steve & Mary Pitstick - Debt Restructuring

Participation Loans -

Eric Reed:

AgriWind, LLC

Walk Stock Farms, Inc. Madonna Morell

III. New Business

The topic of Restructuring Agricultural Debt Guarantees was discussed in regards to establishing a standard upon which the projects will be approved in the future.

IV. Adjournment

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There being no further business, the meeting adjourned at 3:30pm.

Beth Ann Roberts, Agriculture Program Administrator