



**Illinois Finance Authority
Executive Session
Tuesday, July 12, 2005**

AGENDA

8:30 am	Opening Remarks - Welcome new board member Magda M. Boyles	Chairman Gustman
8:45 am	Interim Executive Director's Report	Jill Rendleman
9:00 am	Financial Performance Fiscal '06 Budget - Final	Jose Garcia
	Sales Activity	Michael Pisarcik
	Marketing/Public Relations	Diane Hamburger
	Human Resources	Stuart Boldry
	Audit & Compliance	Jose Garcia
9:45 am	Funding Managers Presentations	
	Renewable Energy Development Fund Presentation	Christopher Vandenberg
11:00 am	Review Resolutions	Steve Trout and Stuart Boldry
11:15 am	Adjournment	
11:30 am	Board Meeting, One Prudential Plaza, Plaza Club, 40 th Floor.	
12:45 pm	Lunch will be served in the IFA Board Room.	



EXECUTIVE SESSION

July 12, 2005

8:30 a.m.

Illinois Finance Authority

180 N. Stetson, Suite 2555

BOARD MEETING

July 12, 2005

11:30 a.m.

One Prudential Plaza

130 E. Randolph, Plaza Club,

40th Floor

Chicago, Illinois

- Call to Order -- Chairman Gustman
- Roll Call
- Chairman's Report
- Director's Report
- Other Business
- Projects
- Resolutions / Amendments

AGRICULTURE

Tab	Project	Location	Amount	New Jobs	Constr Jobs	FM
1	Agriculture Guarantees Tracy and Mike Kitley	Flora	\$1,000,000	0	6	ER
2	Lynne and Madonna Brown	Danforth	\$145,000	0	0	BB
3	Steve and Merry Pitstick	Maple Park	\$500,000	0	0	BB
4	Young Farmer Guarantee James and Mildred Grubb	Winchester	\$181,000	0	0	BB
5	Participation Loan Walk Stock Farm	Neoga	\$75,000	0	0	ER
6	Madonna Morell	Effingham	\$200,000	0	10	ER
7	Beginning Farmer Bonds (Preliminary) Brian Atherton	Earlville	\$194,500	0	0	BB
8	Beginning Farmer Bonds (Final) Brian Schwierjohn	Pocahontas	\$163,000	0	0	ER
9	John & Shelly Hunter	Burnside	\$147,000	0	0	BB
TOTAL AGRICULTURE PROJECTS			\$2,605,500			

COMMUNITIES AND CULTURE

Tab	Project	Location	Amount	New Jobs	Constr Jobs	FM
10	501(c)(3) Cultural Pool Loan (Final) The Museum of Science and Industry	Chicago	\$6,700,000	10	20	RF
11	501(c)(3) Bonds (Preliminary) The WBEZ Alliance (dba Chicago Public Radio, Inc.)	Chicago	\$22,000,000	14	140	TA
12	Commercial Paper Revenue Notes (Final) University of Chicago Hospitals and Health System	Chicago	\$75,000,000	0	0	RF
13	Local Government Interim Loan (Informational) Village of Warren	Warren	\$1,620,000	0	30	EW
14	Local Government Direct Loan Village of Rankin	Rankin	\$130,000	0	0	EW
15	Short-Term Emergency Loan Program for School Districts (Informational) Ottawa Elementary School District	Ottawa	\$350,000	0	0	NM
16	Local Government Bonds (Final) Village of Matherville	Matherville	\$250,000	0	0	EW
17	Participation Loan Park Lawn Association, Inc.	Oak Lawn	\$175,000	10	3	PM
TOTAL COMUNITIES AND CULTURE PROJECTS			\$106,225,000			

BUSINESS AND INDUSTRY

Tab	Project	Location	Amount	New Jobs	Constr Jobs	FM
18	Participation Loans Jeffrey J. Gutzwiller (Associated Veterinary Clinic, LLC)	Staunton	\$127,500	2	0	JS
19	AgriWind LLC	Tiskilwa	\$712,500	0	10	ER
20	Vee Properties South LLC and Vee Pak Inc.	McCook	\$1,000,000	25	150	SCM
21	Commerical Transport, Inc.	Belleville	\$250,000	200	0	RP
22	Industrial Revenue Bonds (Preliminary) Freedman Seating Company	Chicago	\$2,000,000	43	0	TA
23	MRT Sureway, Inc. (d/b/a Sureway Tool & Engineering Co.)	Franklin Park	\$4,900,000	21	4	RF
24	Industrial Revenue Bond (Final) Regis Technologies, Inc.	Morton Grove	\$5,000,000	10	5	RF
25	Taxable Industrial Revenue Bonds (Initial) Theory and Computing Sciences Building Investment Trust (Argonne National Laboratory)	Argonne	\$60,000,000	400	200	TA
TOTAL BUSINESS AND INDUSTRY PROJECTS			\$73,990,000			

HEALTHCARE

Tab	Project	Location	Amount	New Jobs	Constr Jobs	FM
26	501(c)(3) Bonds (Final) Norwegian American Hospital	Chicago	\$8,000,000	0	0	PL/DS
27	Swedish Covenant Hospital	Chicago	\$15,000,000	0	0	PL/DS
28	The Clare at Water Tower	Chicago	\$230,000,000	147	400	PL/DS
TOTAL HEALTHCARE PROJECTS			\$253,000,000			

VENTURE CAPITAL

Tab	Project	Location	Amount	New Jobs	Constr Jobs	FM
29	Firefly Energy	Peoria	\$125,000			CV
30	Metalforming Controls Group	Cary	\$150,000	2	0	CV
TOTAL VENTURE CAPITAL PROJECTS			\$275,000			

GRAND TOTAL			\$436,095,500			
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Project Revisions/Resolutions

<u>Tab</u>	<u>Resolution</u>	
31	2006-1	Schults Machine, Inc. seeks approval for the release of an obligor.
32	2006-2	Thompson Pearl Valley Eggs, Inc. seeks 6-month deferral of principal payments due July 1, 2005.
33	2006-3	To appoint Stuart Boldry and Jose Garcia as State Purchasing Officers.

Other

Adjournment