

Illinois Finance Authority

Tuesday, July 13, 2004

2:00 p.m.

Board Meeting

Sears Tower Conference Center

233 S. Wacker, Suite 3350

Chicago, Illinois



Ali D. Ata

**ILLINOIS FINANCE AUTHORITY
BOARD MEETING**

July 13, 2004
Chicago, Illinois

Executive Committee
IFA Office, Sears Tower, Suite 4000 – 40th Floor
8:30 a.m.

- Opening Remarks – Chairman Gustman
- Director's Report – Ali D. Ata
 - Loan Participation
- Reports
 - Administrative - Mike Pisarcik
 - Office Space
 - Legal Matters/Legislation – Anthony D'Amato
 - Opportunity Home Mortgage – Townsend Albright
 - Local Government – Eric Watson
 - Project Presentations – Marketers

Board Meeting
Sears Tower Conference Center
233 S. Wacker Drive, 33rd Floor
2:00 P.M.

- Call to Order – Chairman Gustman
- Roll Call
- Chairman's Report
- A. Director's Report
 - Consent Agenda for Financing Projects
 - Other Business
- 1. June 2004 Preliminary Financial Statements
- 2. Acceptance of June 2004 Minutes
- 3. Fee Schedule Amendment

Initial Project Considerations

<u>Number</u>	<u>Project</u>	<u>Location</u>	<u>Amount</u>	<u>New Jobs</u>	<u>Const Jobs</u>	<u>Mkter</u>	
4.	E-PC-TE-CD-410	The University of Chicago	Chicago	\$200,000,000	100	150	RF
5.	E-PC-TE-CD-407	MJH Education Assistance IV LLC (Fullerton Residential Village Project)	Chicago	\$80,000,000	22	150	RF
6.	L-GO-TE-CD-406	City of Sparta	Sparta	\$14,000,000	150	TBD	MC
7.	N-NP-TE-CD-411	Englewood Cooperative Apartments, Inc.	Chicago	\$6,500,000	N/A	15	TA/JS
8.	N-NP-TE-CD-412	Featherfist and Featherfist Development Corporation	Chicago	\$1,500,000	25	N/A	ST
9.	I-ID-TE-CD-411	CVT Acquisition, Inc. (d/b/a Cherry Valley Tool & Machine)	Belvidere	\$2,400,000	20	15	RF
10.	A-FB-TE-CD-432	Jay A. Todd and Christina Diane Todd	Thompsonville	\$125,000	N/A	N/A	KK

Final Project Considerations

<u>Number</u>	<u>Project</u>	<u>Location</u>	<u>Amount</u>	<u>New Jobs</u>	<u>Const Jobs</u>	<u>Mkter</u>	
11.	B-LL-TX-408	Frank and Donna Abdnour (The Spotted Cow, Inc.)	Peoria	\$300,000	10	19	JS
12.	E-PC-TE-CD-409	IIT Research Institute ("IITRI")	Chicago	\$18,820,000	60	150	TA
13.	B-LL-TX-409	Uresil Acquisition Group, LLC	Skokie	\$300,000	N/A	N/A	SCM
14.	I-ID-TE-CD-407	Transparent Container Co., Inc.	Addison, Berkeley, Bensenville	\$6,000,000	37	20	SCM
15.	H-SL-NH-TE-CD-415	Fairview Obligated Group	Downers Grove & Rockford	\$50,000,000	N/A	N/A	PL
16.	N-NP-TE-CD-408	Hispanic Housing Development Corporation	Chicago	\$2,400,000	21	0	ST
17.	M-MH-TE-CD-406	Hinsdale Mirabel Limited Partnership (Hinsdale Lake Terrace Apartments Project)	Unincorporated Willowbrook	\$45,000,000	N/A	20	RF
18.	P-SW-TE-CD-405	Recycling Systems, Inc.	Chicago	\$11,000,000	30	60	RF
19.	M-MH-TE-CD-405	Waterton Vistas II, L.L.C. (New Vistas II Apartments Project)	Chicago	\$8,500,000	N/A	10	RF
20.	V-TD-405	Mobitrac, Inc. Series C		\$100,000	N/A	N/A	CV
21.	A-AD-GT-TX-431	Paul D. Schneider and Lynn R. Schneider	Flanagan	\$500,000	N/A	N/A	KK
22.	A-DR-GT-TX-433	Weidner, Allen and Marilyn	Marengo	\$500,000	N/A	N/A	DW
23.	A-FB-TE-CD-418	Jeremiah D. Fleming	Olney	\$165,150	N/A	N/A	KK
	A-FB-TE-CD-421	Scott Lucas	Aledo	\$137,700	N/A	N/A	KK
	A-FB-TE-CD-429	Kyle Kiefer	Belle Rive	\$132,300	N/A	N/A	KK

A-FB-TE-CD-427	Brandon Niekamp	Coatsburg	\$108,000	N/A	N/A	KK
A-FB-TE-CD-428	Chad S. Weaver	Erie	\$50,000	N/A	N/A	KK

Project Revisions/Amendatory Resolutions

24. Amendatory Changes

- Little Company of Mary Hospital and Health Centers Request approval to convert Mode of Bonds to Auction Rate
- Acme Finishing Company, Inc. Request approval of Fourth Amendment
- Orchard Village Request approval of First Amendment

Other Business

- 25. Glossary of Acronyms and Terms
- 26. Market and Product Codes
- 27. Newspaper Clippings

Adjournment