

1 ILLINOIS FINANCE AUTHORITY  
2 REGULAR MEETING OF THE MEMBERS

3 REPORT OF PROCEEDINGS of the Regular  
4 Meeting of the Illinois Finance Authority HELD IN  
5 PERSON and VIDEO AND AUDIO CONFERENCE on Tuesday,  
6 August 10, 2021 at 9:30 A.M., pursuant to notice.

7 PRESENT VIA AUDIO AND VIDEO CONFERENCE:

8 CHAIR WILL HOBERT  
9 MEMBER PETER AMARO  
10 MEMBER DREW BERES  
11 MEMBER JIM FUENTES  
12 MEMBER ARLENE JURACEK  
13 MEMBER ROXANNE NAVA  
14 MEMBER GEORGE OBERNAGEL  
15 MEMBER JOSÉ RESTITUYO  
16 MEMBER TIM RYAN  
17 MEMBER EDUARDO TOBON  
18 MEMBER RANDY WEXLER  
19 MEMBER JEFFREY WRIGHT

20 ILLINOIS FINANCE AUTHORITY STAFF:

21 ELIZABETH WEBER, General Counsel  
22 BRAD FLETCHER, Assistant Board Secretary  
23 RICH FRAMPTON, Executive Vice President  
24 CHRIS MEISTER, Executive Director (in person  
and via audio conference)  
XIMENA GRANDA, Manager of Finance and  
Administration  
CRAIG HOLLOWAY, Procurement Agent

1           CHAIR HOBERT: Good morning. This is Will  
2 Hobert, Chair of the Illinois Finance Authority. I  
3 would like to call the meeting to order.

4           MR. FLETCHER: Good morning. This is Brad  
5 Fletcher, Assistant Secretary to the Authority.  
6 Today's date is Tuesday, August 10, 2021, and this  
7 Regular Meeting of the Authority has been called to  
8 order by Chair Hobert. The time is 9:30 A.M.

9           CHAIR HOBERT: This is Will Hobert. Thank  
10 you, Brad.

11           The Governor of the State of Illinois  
12 issued a Gubernatorial Disaster Proclamation on  
13 July 23rd, 2021, finding that, pursuant to the  
14 provisions of the Illinois Emergency Management  
15 Agency Act, a disaster exists within the State of  
16 Illinois related to public health concerns caused by  
17 COVID-19 and declaring all counties in the State of  
18 Illinois as a disaster area, which proclamation  
19 remains in effect for 30 days from its issuance  
20 date.

21           In accordance with the provisions of  
22 Section E -- of Subsection (e) of Section 7 of the  
23 Open Meetings Act, as amended, I've determined that  
24 an in-person meeting of the Authority today,

1 August 10, 2021, is not practical nor prudent  
2 because of the disaster declared. Therefore, this  
3 Regular Meeting of the Authority is being conducted  
4 via audio video -- via video and audio conference,  
5 without the physical presence of a quorum of the  
6 Members.

7 Executive Director Chris Meister is  
8 currently in the Authority's Chicago office at the  
9 location of the meeting and also participating via  
10 video and audio conference. All Members will attend  
11 this meeting via video or audio conference.

12 As we take the roll calls, the response of  
13 Members will be taken as an indication that they can  
14 hear all other Members, discussions, and testimony.

15 Will the Assistant Secretary please call  
16 the roll?

17 MR. FLETCHER: Certainly. This is Brad  
18 Fletcher. With all Members attending via video or  
19 audio conference, I'll call the roll.

20 Mr. Amaro?

21 MR. AMARO: Here.

22 MR. FLETCHER: Thank you.

23 Mr. Beres?

24 MR. BERES: Here.

1 MR. FLETCHER: Thank you.  
2 Mr. Fuentes?  
3 MR. FUENTES: Here.  
4 MR. FLETCHER: Thank you.  
5 Ms. Juracek?  
6 MS. JURACEK: Here.  
7 MR. FLETCHER: Thank you.  
8 Ms. Nava?  
9 MS. NAVA: Here.  
10 MR. FLETCHER: Thank you.  
11 Mr. Obernagel?  
12 MR. OBERNAGEL: Here.  
13 MR. FLETCHER: Thank you.  
14 Mr. [audio distortion]? José?  
15 MR. RESTITUYO: Here.  
16 MR. FLETCHER: Mr. Ryan?  
17 MR. RYAN: Here.  
18 MR. FLETCHER: Thank you.  
19 Mr. Tobon?  
20 MR. TOBON: Here.  
21 MR. FLETCHER: Thank you.  
22 Mr. Wexler?  
23 MR. WEXLER: Here.  
24 MR. FLETCHER: Thank you, sir.

1 Mr. Wright?

2 MR. WRIGHT: Here.

3 MR. FLETCHER: Thank you.

4 And finally Chair Hobert?

5 CHAIR HOBERT: Here.

6 MR. FLETCHER: Thank you.

7 Again, this is Brad Fletcher.

8 Chair Hobert, in accordance with Subsection (e) of  
9 Section 7 of the Open Meetings Act, as amended, a  
10 quorum of Members has been constituted.

11 CHAIR HOBERT: This is Will Hobert. Thank  
12 you, Brad.

13 Before we get making our way through  
14 today's agenda, I would like to request that each  
15 Member mute their audio, when possible, to eliminate  
16 any background noise unless you are making or  
17 seconding a motion, voting, or otherwise providing  
18 any comments for the record. If you are  
19 participating via video, please use your mute button  
20 found on your task bar at the bottom of your screen.  
21 You will be able to see the control bar by moving  
22 your mouse or touching the screen of your tablet.

23 For any Member or anyone from the public  
24 participating via phone, to mute and unmute your

1 line, you may press \*6 on your keypad if you don't  
2 have the mute feature on your phone.

3 As a reminder, we are being recorded, and  
4 the court reporter is transcribing today's  
5 proceedings. For the consideration of the court  
6 reporter, I'd also like to ask that each Member  
7 state their name before making or seconding a motion  
8 or otherwise providing any comments for the record.

9 Finally, I would like to confirm that all  
10 members of the public attending in person or via  
11 video or audio conference can hear this meeting  
12 clearly.

13 Chris, will you confirm that this video  
14 and audio conference is clearly heard at the  
15 physical location of this meeting?

16 MR. MEISTER: Thank you, Will. This is  
17 Executive Director Chris Meister.

18 I am physically present here in the  
19 conference room at the 10th floor of 160 North  
20 LaSalle Street in Chicago, Illinois. I can confirm  
21 that I can hear all discussions, presentations, and  
22 votes at this morning's meeting physical location.

23 I have advised the security guards on the  
24 first floor of this building that we have two public

1 meetings this morning of which this is one. The  
2 agendas for both meetings were posted both on this  
3 floor and on the first floor of the building as well  
4 as on the Authority's website last Thursday,  
5 August 5th, 2021. Building security has been  
6 advised that any members of the public who choose to  
7 do so and who choose to comply with the building's  
8 public health and safety requirements may come to  
9 this room and listen to this morning's proceedings.  
10 As of this moment, no members of the public are  
11 physically present with me in the offices of the  
12 Illinois Finance Authority in Chicago.

13 Thank you. Back to you, Chair.

14 CHAIR HOBERT: This is Will Hobert. Thank  
15 you, Chris.

16 If any members of the public participating  
17 via video or audio conference find that they cannot  
18 hear these proceeding clearly, please call  
19 (312)651-1300 or write info@il-fa.com immediately to  
20 let us know, and we will endeavor to solve the audio  
21 issue.

22 Does anyone wish to make any additions,  
23 edits, or corrections to today's agenda?

24 (No response.)

1           Hearing none, I would like to request a  
2 motion to approve the agenda.

3           Is there such a motion?

4           MR. TOBON: This is Eduardo Tobon. So  
5 moved.

6           MR. RYAN: This is Timothy Ryan. Second.

7           CHAIR HOBERT: This is Will Hobert. Will  
8 the Assistant Secretary please call the roll?

9           MR. FLETCHER: This is Brad Fletcher. On  
10 the motion by Member Tobon and second by  
11 Member Ryan, I'll call the roll.

12           Mr. Amaro?

13           MR. AMARO: Yes.

14           MR. FLETCHER: Mr. Beres?

15           MR. BERES: Yes.

16           MR. FLETCHER: Mr. Fuentes?

17           MR. FUENTES: Yes.

18           MR. FLETCHER: Ms. Juracek?

19           MS. JURACEK: Yes.

20           MR. FLETCHER: Ms. Nava?

21           MS. NAVA: Yes.

22           MR. FLETCHER: Mr. Obernagel?

23           MR. OBERNAGEL: Yes.

24           MR. FLETCHER: Mr. Restituyo?



1 MR. RESTITUYO: Yes.

2 MR. FLETCHER: Mr. Ryan?

3 MR. RYAN: Yes.

4 MR. FLETCHER: Mr. Tobon?

5 MR. TOBON: Yes.

6 MR. FLETCHER: Mr. Wexler?

7 MR. WEXLER: Yes.

8 MR. FLETCHER: Mr. Wright?

9 MR. WRIGHT: Yes.

10 MR. FLETCHER: And finally Chair Hobert?

11 CHAIR HOBERT: Yes.

12 MR. FLETCHER: Again, this is Brad  
13 Fletcher. Chair Hobert, the ayes have it and the  
14 motion carries.

15 CHAIR HOBERT: This is Will Hobert. If  
16 anyone from the public participating via video  
17 wishes to make a comment, please indicate your  
18 desire to do so by using the "raise your hand"  
19 function. Click on the "raise your hand" option  
20 located at the center of your control bar at the  
21 bottom of your screen. You'll be able to see the  
22 task bar by moving your mouse or touching the screen  
23 of your tablet.

24 If anyone from the public participating

1 via phone wishes to make a comment, please indicate  
2 your desire to do so by using the "raise your hand"  
3 function by pressing \*9.

4 Is there any public comment for the  
5 Members?

6 (No response.)

7 Hearing none, this is Will Hobert.  
8 Welcome to the regularly scheduled August 10th,  
9 2021, meeting of the Illinois Finance Authority.  
10 Before we begin, I would ask each of us to take a  
11 brief moment of silence for Chicago Police Officer  
12 Ella French and her partners. Please join me for a  
13 moment to remember these officers.

14 (WHEREUPON, a moment of silence  
15 was observed.)

16 CHAIR HOBERT: Thank you. Officer French,  
17 her partner, and their families are in our thoughts.  
18 We appreciate their sacrifice to make all of us  
19 safer.

20 I have some news regarding appointments,  
21 including some very fresh news. Congratulations to  
22 Arlene Juracek. I understand that your appointment  
23 paperwork is complete. And congratulations to  
24 Jeffrey Wright. I understand that the Governor's

1 Office is moving forward with your appointment  
2 paperwork this week.

3 To all of my Authority colleagues, I  
4 appreciate your volunteer public service, and I know  
5 that Governor Pritzker does as well.

6 We have a short agenda today but important  
7 to our Borrowers: Freeport Regional Health Care  
8 Foundation and Lawrence Hall. Unlike last month, I  
9 will no longer predict when we will be seeing each  
10 other in person again, although I look forward to  
11 that day when it does happen. I do ask each of you  
12 to continue to stay safe and take the well-known  
13 precautions that help stop the spread of COVID and  
14 the Delta variants.

15 Does anyone have any questions?

16 (No response.)

17 Hearing none, I turn it over to you,  
18 Chris.

19 MR. MEISTER: Thank you, Will. This is  
20 Chris Meister.

21 First, there is one additional piece of  
22 appointment news. Will Hobert was also reappointed  
23 as an Authority Member by Governor Pritzker since  
24 our last meeting. Congratulations, and thank you,

1 Will.

2 Second, as noted in my written message,  
3 the bipartisan infrastructure legislation continues  
4 to advance through the United States Senate. When I  
5 wrote the message on Friday, I had some hopes that  
6 it would be complete, but that was not the case. We  
7 are following these developing -- these developments  
8 closely for their impact on the Authority.

9 Third, we opened the first month of fiscal  
10 year 2022 with three significant bond closings on  
11 behalf of the University of Chicago, Midwestern  
12 University Foundation, and Acero Charter Schools.  
13 Additional details are found in the treasury reports  
14 in our written meeting materials.

15 I can take any questions that you may  
16 have. I'm also available to discuss specifics with  
17 each of the Members individually.

18 (No response.)

19 Hearing none, thank you for your  
20 consideration. Back to you, Will.

21 CHAIR HOBERT: This is Will Hobert. Thank  
22 you, Chris.

23 Now we turn to committee reports. Member  
24 Wright.

1 MR. WRIGHT: This is Jeffrey Wright. The  
2 Conduit Financing Committee met earlier this morning  
3 and voted unanimously to recommend for approval the  
4 following New Business Items on today's agenda:  
5 Freeport Regional Health Care Foundation and  
6 Lawrence Hall.

7 CHAIR HOBERT: Thank you, Jeffrey. This  
8 is Will Hobert. I would now like to ask for the  
9 general consent of the Members to consider the New  
10 Business Items 1 and 2 collectively and to have the  
11 subsequent recorded vote applied to each respective  
12 individual New Business Item unless there are any  
13 specific New Business Items that a Member would like  
14 to consider separately.

15 (No response.)

16 Hearing no need of anyone for a recusal or  
17 to consider separate business items, I would like to  
18 consider New Business Items 1 and 2 under the  
19 consent agenda and take a roll call vote.

20 Brad.

21 MR. FLETCHER: Thank you, Chair Hobert.  
22 This is Brad Fletcher.

23 At this time I'd like to note that for  
24 each Conduit New Business Item presented on today's

1 agenda, the Members are considering the approval  
2 only of the Resolution and not-to-exceed amount  
3 contained therein.

4 For Conduit Financing Resolutions, Item  
5 No. 1 is Freeport Regional Health Care Foundation.  
6 Item 1 is a Resolution relating to the Series 2014 A  
7 and Series 2014 B bonds previously issued by the  
8 Authority on behalf of Freeport Regional Health Care  
9 Foundation, hereinafter defined as the Borrower.

10 All the Series 2014 bonds currently bear  
11 interest in an index rate period ending August 30,  
12 2021. Fifth Third Bank holds all the Series 2014 A  
13 bonds, and U.S. Bank National Association holds all  
14 the Series 2014 B bonds. As the index rate period  
15 is about to end, the Borrower is converting the  
16 interest rate on the Series 2014 bonds so they will  
17 bear interest in the term rate period. The Borrower  
18 expects that Fifth Third Commercial Funding Inc.  
19 will purchase and hold the Series 2014 A bonds for  
20 the new term rate period and that Wintrust Bank will  
21 purchase and hold the Series 2014 B bonds for the  
22 new term rate period.

23 In connection with the conversions, the  
24 Borrower and the banks that will hold the

1 Series 2014 bonds in the new term rate period would  
2 also like to amend certain terms in the bond  
3 indentures, and the banks will approve the  
4 amendments. Such amendments may cause the Series  
5 2014 bonds to be treated as reissued for tax  
6 purposes.

7 Chapman & Cutler, Limited Liability  
8 Partnership, is expected to provide an opinion that  
9 the amendments will not adversely affect the  
10 tax-exempt status of any of the Series 2014 bonds.

11 Does any Member have any questions or  
12 comments?

13 (No response.)

14 Moving next to Item 2 for Lawrence Hall,  
15 Item 2 is a Resolution relating to the Series 2014  
16 bonds previously issued by the Authority on behalf  
17 of Lawrence Hall, formally known as Lawrence Hall  
18 Youth Services. Approval of this Resolution will  
19 provide consent to changes as agreed to by Lawrence  
20 Hall and the Wintrust Bank as the contemplated new  
21 bond purchaser of the outstanding Series 2014 bonds.

22 Specifically, Lawrence Hall desires to  
23 remarket the Series 2014 bonds from Fifth Third Bank  
24 to Wintrust Bank. In doing so, Wintrust Bank will

1 effectively apply a fixed rate of interest on the  
2 Series 2014 A bond replacing a variable interest  
3 rate and decrease the fixed interest rate borne on  
4 both the Series 2014 B bond and Series 2014 C bonds.  
5 All Series 2014 bonds will consequently carry this  
6 new fixed interest rate.

7 The Borrower and Wintrust Bank have agreed  
8 to an initial term of approximately seven years  
9 otherwise ending September 1st, 2028. During this  
10 seven-year term, the principal on the Series 2014  
11 bonds will be payable monthly rather than annually,  
12 as is the case now, resulting in corresponding  
13 adjustments to the amortization schedules of each  
14 series. Even so, the existing final maturity date  
15 of November 1st, 2038, will be retained on the  
16 Series 2014 bonds.

17 Does any Member have any questions or  
18 comments?

19 CHAIR HOBERT: This is Will Hobert. Thank  
20 you, Brad.

21 I would like to request a motion to pass  
22 and adopt the following New Business Items: Items 1  
23 and 2.

24 Is there such a motion?



1 MR. RESTITUYO: This is José Restituyo.

2 So moved.

3 MR. AMARO: This is Peter Amaro. Second.

4 CHAIR HOBERT: This is Will Hobert. Will  
5 the Assistant Secretary please call the roll?

6 MR. FLETCHER: This is Brad Fletcher. On  
7 the motion by Member Restituyo and second by Member  
8 Amaro, I'll call the roll.

9 Mr. Amaro?

10 MR. AMARO: Yes.

11 MR. FLETCHER: Thank you.

12 Mr. Beres?

13 MR. BERES: Yes.

14 MR. FLETCHER: Thank you.

15 Mr. Fuentes?

16 MR. FUENTES: Yes.

17 MR. FLETCHER: Thank you.

18 Ms. Juracek?

19 MS. JURACEK: Yes.

20 MR. FLETCHER: Thank you.

21 Ms. Nava?

22 MS. NAVA: Yes.

23 MR. FLETCHER: Thank you.

24 Mr. Obernagel?

1 MR. OBERNAGEL: Yes.

2 MR. FLETCHER: Thank you.

3 Mr. Restituyo?

4 MR. RESTITUYO: Yes.

5 MR. FLETCHER: Thank you.

6 Mr. Ryan?

7 MR. RYAN: Yes.

8 MR. FLETCHER: Thank you.

9 Mr. Tobon?

10 MR. TOBON: Yes.

11 MR. FLETCHER: Thank you.

12 Mr. Wexler?

13 MR. WEXLER: Yes.

14 MR. FLETCHER: Thank you.

15 Mr. Wright?

16 MR. WRIGHT: Yes.

17 MR. FLETCHER: Thank you.

18 And Chair Hobert?

19 CHAIR HOBERT: Yes.

20 MR. FLETCHER: Thank you.

21 Again, this is Brad Fletcher.

22 Chair Hobert, the ayes have it and the motion

23 carries.

24 CHAIR HOBERT: This is Will Hobert. Thank

1 you, Brad.

2 Six, will you please present the financial  
3 reports?

4 MS. GRANDA: This is Six Granda. Thank  
5 you, Chair Hobert.

6 Good morning, everyone. I will be  
7 providing the financial information for July 31,  
8 2020 [sic], and a status update on the audits.

9 The financial information for the General  
10 Fund is as follows:

11 Our total annual revenues of \$374,000 are  
12 \$59,000, or 18.6 percent higher than budget. That  
13 is primarily due to higher than expected closing  
14 fees. In July the Authority recorded closing fees  
15 of \$334,000, which was higher than the monthly  
16 budgeted amount of \$240,000.

17 Our total annual expenses of \$279,000 are  
18 \$23,000, or 7.5 percent lower than budget, which was  
19 driven by below budget spending on employee-related  
20 expenses.

21 Our total annual income of \$95,000 was due  
22 to higher than expected closing fees.

23 The General Fund continues to maintain a  
24 strong balance sheet as evidenced by the total net

1 position of \$59.1 million. Our total assets in the  
2 General Fund are at \$60.9 million. In July the  
3 Authority funded its third cohort of students under  
4 the DACA program for the benefit of three students  
5 in an aggregate amount of \$193,000.

6 Moving on to audit, the fiscal year 2021  
7 financial audit examination and the two-year  
8 compliance examination for fiscal year 2020 and  
9 fiscal year 2021 are in progress. Additionally, the  
10 Authority is working with the Office of the Auditor  
11 General as its internal auditor on a limited scope  
12 organizational review.

13 The fiscal year 2022 internal audit plan  
14 is under way, and such related audits will start in  
15 late August.

16 Thank you, Chair Hobert.

17 CHAIR HOBERT: This is Will Hobert. Thank  
18 you, Six.

19 I would like to request a motion to accept  
20 the financial reports.

21 Is there such a motion?

22 MS. NAVA: This is Roxanne Nava. So  
23 moved.

24 Thank you, Ximena.

1 MR. OBERNAGEL: This is George Obernagel.  
2 Second.

3 CHAIR HOBERT: This is Will Hobert. Will  
4 the Assistant Secretary please call the roll?

5 MR. FLETCHER: This is Brad Fletcher. On  
6 the motion by Member Nava and second by  
7 Member Obernagel, I'll call the roll.

8 Mr. Amaro?

9 MR. AMARO: Yes.

10 MR. FLETCHER: Mr. Beres?

11 MR. BERES: Yes.

12 MR. FLETCHER: Mr. Fuentes?

13 MR. FUENTES: Yes.

14 MR. FLETCHER: Ms. Juracek?

15 MS. JURACEK: Yes.

16 MR. FLETCHER: Ms. Nava?

17 MS. NAVA: Yes.

18 MR. FLETCHER: Mr. Obernagel?

19 MR. OBERNAGEL: Yes.

20 MR. FLETCHER: Mr. Restituyo?

21 MR. RESTITUYO: Yes.

22 MR. FLETCHER: Mr. Ryan?

23 MR. RYAN: Yes.

24 MR. FLETCHER: Mr. Tobon?

1 MR. TOBON: Yes.

2 MR. FLETCHER: Mr. Wexler?

3 MR. WEXLER: Yes.

4 MR. FLETCHER: Mr. Wright?

5 MR. WRIGHT: Yes.

6 MR. FLETCHER: And finally Chair Hobert?

7 CHAIR HOBERT: Yes.

8 MR. FLETCHER: Again, this is Brad  
9 Fletcher. Chair Hobert, the ayes have it and the  
10 motion carries.

11 CHAIR HOBERT: This is Will Hobert. Thank  
12 you, Brad.

13 Craig, will you please present the  
14 procurement report?

15 MR. HOLLOWAY: This is Craig Holloway, and  
16 thanks to the Members of the Authority.

17 On July 29, 2021, House Bill 2621, Public  
18 Act 102-107 was signed into law with an effective  
19 date of July 29, 2021, to restore the Authority's  
20 partial exemption to the State's Procurement Code  
21 that had previously sunset at the end of calendar  
22 year 2018. House Bill 2621, Public Act 102-107 will  
23 reduce the regulatory burden on the Authority as  
24 well as allow the Authority to continue to advance

1 certain policy goals with respect to procurement.  
2 The Authority is currently working with the Chief  
3 Procurement Office, the State's regulator, to  
4 develop implementation procedures.

5 On page 2 of the August procurement report  
6 are the contracts listed to support the Authority  
7 operations. The report includes expiring contracts  
8 into 2022. The Authority recently executed a  
9 renewal contract for bank custodian services with  
10 Amalgamated Bank of Chicago through July 2020 --  
11 July 2022.

12 Thanks, Chair Hobert.

13 CHAIR HOBERT: This is Will Hobert. Thank  
14 you, Craig.

15 Does anyone wish to make any additions,  
16 edits, or corrections to the minutes from July 13th,  
17 2021?

18 (No response.)

19 Hearing none, I would like to request a  
20 motion to approve the minutes.

21 Is there such a motion?

22 MR. FUENTES: This is Jim Fuentes. So  
23 moved.

24 MS. JURACEK: This is Arlene Juracek.

1 Second.

2 CHAIR HOBERT: This is Will Hobert. Will  
3 the Assistant Secretary please call the roll?

4 MR. FLETCHER: Brad Fletcher. On the  
5 motion by Member Fuentes and second by Member  
6 Juracek, I'll call the roll.

7 Mr. Amaro?

8 MR. AMARO: Yes.

9 MR. FLETCHER: Mr. Beres?

10 MR. BERES: Yes.

11 MR. FLETCHER: Mr. Fuentes?

12 MR. FUENTES: Yes.

13 MR. FLETCHER: Ms. Juracek?

14 MS. JURACEK: Yes.

15 MR. FLETCHER: Ms. Nava?

16 MS. NAVA: Yes.

17 MR. FLETCHER: Mr. Obernagel?

18 MR. OBERNAGEL: Yes.

19 MR. FLETCHER: Mr. Restituyo?

20 MR. RESTITUYO: Yes.

21 MR. FLETCHER: Mr. Ryan?

22 MR. RYAN: Yes.

23 MR. FLETCHER: Mr. Tobon?

24 MR. TOBON: Yes.



1 MR. FLETCHER: Mr. Wexler?

2 MR. WEXLER: Yes.

3 MR. FLETCHER: Mr. Wright?

4 MR. WRIGHT: Yes.

5 MR. FLETCHER: And finally Chair Hobert?

6 CHAIR HOBERT: Yes.

7 MR. FLETCHER: Again, this is Brad  
8 Fletcher. The ayes have it and the motion carries.

9 CHAIR HOBERT: This is Will Hobert. Thank  
10 you, Brad.

11 Is there any other business to come before  
12 the Members?

13 MR. FLETCHER: This is Brad Fletcher.  
14 Chair Hobert, Members Poole and Zeller were unable  
15 to participate today.

16 CHAIR HOBERT: This is Will Hobert. Thank  
17 you, Brad.

18 I'd like to request a motion to excuse the  
19 absences of those Members, Member Poole and Zeller,  
20 who were not -- who were unable to participate  
21 today.

22 Is there such a motion?

23 MR. TOBON: This is Eduardo Tobon. So  
24 moved.

1 MR. FUENTES: This is Jim Fuentes.

2 Second.

3 CHAIR HOBERT: This is Will Hobert. Will  
4 the Assistant Secretary please call the roll?

5 MR. FLETCHER: This is Brad Fletcher. On  
6 the motion by Member Tobon and second by Member  
7 Fuentes, I'll call the roll.

8 Mr. Amaro?

9 MR. AMARO: Yes.

10 MR. FLETCHER: Mr. Beres?

11 MR. BERES: Yes.

12 MR. FLETCHER: Mr. Fuentes?

13 MR. FUENTES: Yes.

14 MR. FLETCHER: Ms. Juracek?

15 MS. JURACEK: Yes?

16 MR. FLETCHER: Ms. Nava?

17 MS. NAVA: Yes.

18 MR. FLETCHER: Mr. Obernagel?

19 MR. OBERNAGEL: Yes.

20 MR. FLETCHER: Mr. Restituyo?

21 MR. RESTITUYO: Yes.

22 MR. FLETCHER: Mr. Ryan?

23 MR. RYAN: Yes.

24 MR. FLETCHER: Mr. Tobon?

1 MR. TOBON: Yes.

2 MR. FLETCHER: Mr. Wexler?

3 MR. WEXLER: Yes.

4 MR. FLETCHER: Mr. Wright?

5 MR. WRIGHT: Yes.

6 MR. FLETCHER: And finally Chair Hobert?

7 CHAIR HOBERT: Yes.

8 MR. FLETCHER: Again, this is Brad  
9 Fletcher. Chair Hobert, the ayes have it and the  
10 motion carries.

11 CHAIR HOBERT: This is Will Hobert. Thank  
12 you, Brad.

13 Is there any other matter for discussion  
14 in closed session?

15 (No response.)

16 Hearing none, the next regularly scheduled  
17 meeting will be September 14th, 2021. I would like  
18 to request a motion to adjourn. Additionally, when  
19 responding to the roll call for this motion, I would  
20 ask each Member to confirm that they were able to  
21 hear the participants, discussion, and testimony of  
22 this proceeding.

23 Is there such a motion?

24 MR. BERES: This is Drew Beres. So moved.

1 MR. WEXLER: This is Randy Wexler.

2 Second.

3 CHAIR HOBERT: This is Will Hobert. Will  
4 the Assistant Secretary please call the roll?

5 MR. FLETCHER: This is Brad Fletcher. On  
6 the motion by Member Beres and second by Member  
7 Wexler, I'll call the roll.

8 Mr. Amaro?

9 MR. AMARO: Aye, and I can confirm I could  
10 hear all participants, discussion, and testimony.

11 MR. FLETCHER: Thank you.

12 Mr. Beres?

13 MR. BERES: Aye, and I confirm that I  
14 could hear all participants, discussion, and  
15 testimony.

16 MR. FLETCHER: Thank you.

17 Mr. Fuentes?

18 MR. FUENTES: Aye. I confirm that I could  
19 hear all participants, discussion, and testimony.

20 MR. FLETCHER: Thank you.

21 Ms. Juracek?

22 MS. JURACEK: Aye, and I confirm that I  
23 could hear all participants, discussion, and  
24 testimony.

1 MR. FLETCHER: Ms. Nava?

2 MS. NAVA: Aye, and I confirm that I can  
3 hear all participants, discussion, and testimony.

4 MR. FLETCHER: Mr. Obernagel?

5 MR. OBERNAGEL: Aye. I confirm I can hear  
6 all participants, discussion, and testimony.

7 MR. FLETCHER: Thank you.

8 Mr. Restituyo?

9 MR. RESTITUYO: Aye, and I confirm that I  
10 could hear all participants, discussion, and  
11 testimony.

12 MR. FLETCHER: Thank you.

13 Mr. Ryan?

14 MR. RYAN: Aye, and I confirm that I could  
15 hear all participants, discussion, and testimony.

16 MR. FLETCHER: Thank you.

17 Mr. Tobon?

18 MR. TOBON: Aye, and I confirm that I  
19 could hear all participants, discussion, and  
20 testimony.

21 MR. FLETCHER: Thank you.

22 Mr. Wexler?

23 MR. WEXLER: Aye. I confirm that I could  
24 hear all participants, all discussion, all

1 testimony.

2 MR. FLETCHER: Thank you.

3 Mr. Wright?

4 MR. WRIGHT: Aye, and I confirm that I  
5 could hear all participants, discussion, and  
6 testimony.

7 MR. FLETCHER: And finally Chair Hobert.

8 CHAIR HOBERT: Aye, and I confirm that I  
9 could hear all participants, discussion, and  
10 testimony.

11 MR. FLETCHER: Again, this is Brad  
12 Fletcher. Chair Hobert, the ayes have it and the  
13 motion carries. Time it currently 9:53 A.M., and  
14 this Board meeting can adjourn.

15 (WHEREUPON, at 9:53 A.M. the  
16 proceedings were adjourned.)

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CERTIFICATE  
OF  
CERTIFIED SHORTHAND REPORTER

I, RHONDA K. WEILAND, a Certified  
Shorthand Reporter of the State of Illinois, CSR  
License No. 084-004438, do hereby certify that I  
stenographically reported the proceedings had at the  
meeting, as aforesaid, and that the foregoing  
transcript is a true and accurate record of the  
proceedings had therein.

IN WITNESS WHEREOF, I do set my hand at  
Chicago, Illinois, this 23rd day of August, 2021.



Certified Shorthand Reporter  
License No. 084-004438

<b>&amp;</b>	<b>240,000</b> 19:16	<b>additionally</b> 20:9	<b>annual</b> 19:11,17
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