



Illinois Finance Authority - Agriculture Committee Meeting

Date/Time: **Tuesday, August 29, 2006 @ 2:00 pm**

Place: Illinois Finance Authority
Conference Line 800/501-8979
- access code 2442424#

Board Member(s): Michael Goetz, Edward Leonard, Sr., and Brad Zeller
Funding Manager: Eric Reed, Cory Mitchell and Steven Trout
Staff: Lorrie Karcher

I. Call to Order

The meeting was called to order at **2:00pm**. The following agricultural projects were presented for review and will be recommended for approval at the **September 12, 2006** Executive Board Meeting based on the same conditions discussed at the Credit Review Meeting held on **Tuesday, August 29, 2006**.

II. Discussion of Potential/Current Agriculture and Downstate funding projects.

- Beginning Farmer Bonds - (5)

▪ Benjamin and Angela Goebel	Jasper Co.	\$65,000	(er)
▪ Matthew Mizeur	Christian Co.	\$89,250	(er)
▪ Douglas and Erin Hodel	Woodford Co.	\$60,720	(cm)
▪ Phillip Webster	Stark Co.	\$119,700	(cm)
▪ Patrick Finley	Jasper Co.	\$172,520	(er)

- Guaranteed Loans – (2)

▪ Harold & Ruth Rauch	Agri Rest.Debt Ext.	\$95,000	(er)
▪ Rodney & Denise Yuskis	Agri Rest.Debt Ext.	\$66,000	(cm)

- Amendments – (2)

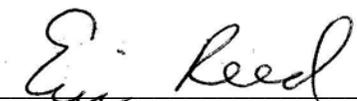
▪ Darrell Runge Sr.	Participation (6/13/06)	\$167,500	(er)
▪ Trainor Elevator	Participation (6/13/06)	\$310,380	(er)

All projects presented were approved based on conditions and final approval per Credit Review.

III. New Business – N/A

IV. Adjournment

There being no further business, the meeting adjourned at **3:00 pm**.


Eric Reed, Senior Agriculture Funding Manager

August 29, 2006
Date