

**MINUTES OF THE SEPTEMBER 3, 2013, MEETING OF THE AGRICULTURE COMMITTEE OF THE BOARD OF DIRECTORS OF THE ILLINOIS FINANCE AUTHORITY**

The Board of Directors (the "Board") of the Illinois Finance Authority (the "IFA"), pursuant to notice duly given, held an Agricultural Committee (the "Committee") Teleconference Meeting at 9:30 a.m. on Tuesday, September 3, 2013, at the Chicago Office of the Illinois Finance Authority, 180 North Stetson, Suite 2555, Chicago, IL 60601.

**Board Members Participating:**

Roger Poole

**Staff Participants:**

Christopher Meister, Executive Director  
By Telephone:  
Lorrie Karcher, AG Program Coord./Office Mgr.

**Others Participating:**

None

***I. Call to Order and Roll Call***

Committee Member Poole called the Committee to order at 9:30 a.m. and asked Ms. Karcher to call the roll. Ms. Karcher called the roll with the above Member present. There being one Member present, Mr. Poole declared a quorum had not been met; as a result, approval of the minutes of the July 2, 2013 Committee Meeting could not occur, nor could recommendations be made to the Board at this time in connection with projects being present to the Committee.

***II. Review and Approval of July 2, 2013, Agriculture Meeting Minutes***

The Agriculture Committee reviewed the Minutes of the July 2, 2013, Agriculture Committee Meeting. Mr. Poole deferred the approval of the minutes to the next Agriculture Committee meeting to be held on October 1, 2013.

***III. Project Discussions***

Ms. Karcher presented the following projects to the Committee for review:

*Beginning Farmer Bonds (One-Time Final Resolution)*

**1A) Haile, Joshua R. - \$195,000 – 123 acres**

Request for approval of the issuance of a Beginning Farmer Bond in an amount not-to-exceed \$195,000 for the purchase of approximately 123 acres of farmland. This project is located in Moores Prairie Township, Jefferson County, IL.

Wherefore the threshold for a quorum had not been met, Mr. Poole deferred the approval of the above project to the Board Meeting to be held on September 10, 2013.

Executive Director Meister presented the following information to the Committee for review:

**IV. Other Business**

**A) House Bill 2748**

Presented for reviewed with the Ag Committee Member was House Bill #2748. Executive Director Meister stated that he expects HB 2748 to be signed into law in the near future. HB 2748 (Representative Josh Harms; Senator Jason Barickman) also passed both houses of the General Assembly. This bill memorializes the intent of the late Senator Vince Demuzio and former Representative Gary Hannig, the sponsors of Senate Bill 1075 (P.A. 93-205) which was the bill that created the Authority in the 93<sup>rd</sup> General Assembly, that at any point in time at least two Members of the Authority have expertise in agribusiness or production agriculture. The Bill was signed into law August 13, 2013 – public act 98-0344 effective immediately; IFA is in compliance.

**B) Staffing and Mission**

Executive Director Meister informed the committee in the upcoming months the policy and approach to the agriculture sector and mission within IFA would be revisited and updated. Additional information will be presented in the near future.

**V. Adjournment**

Committee Member Mr. Poole asked if there was any other business before the Committee. Hearing none, Mr. Poole adjourned the meeting at 9:45 a.m.

Minutes submitted by:

Lorrie Karcher  
Agriculture Program Administrator