



**Illinois Finance Authority
Executive Session
Illinois State Library
300 S. Second Street, Authors Room
Springfield, IL**

September 13, 2005

Agenda

8:30 am	Opening Remarks - Introduce new board member	Joseph Valenti
8:45 am	Interim Executive Director's Report	Jill Rendleman
9:00 am	Financial Performance	Jose Garcia
	Sales Activity	Michael Pisarcik
	Marketing/Public Relations	Diane Hamburger
	Human Resources	Stuart Boldry
	Audit & Compliance	Jose Garcia
9:45 am	Funding Managers Presentations	
10:45 am	IFA's Homeland Security Program	Michael Pisarcik
11:00 am	Resolutions / Amendments	Steven Trout
11:15 am	Adjournment	
11:30 am	Board Meeting Illinois State Library, 300 S. Second Street, Rooms 403 & 404	
12:30 pm	Lunch - Rooms 403 & 404	



**ILLINOIS FINANCE AUTHORITY
BOARD MEETING
September 13, 2005
Springfield, Illinois**

**EXECUTIVE SESSION
8:30 a.m.
Illinois State Library
300 S. Second Street, Authors Room**

**BOARD MEETING
11:30 a.m.
300 S. Second Street, Rooms 403/404**

- Call to Order – Joseph Valenti
- Introduction of New Board Member and Guests
- Roll Call
- Chairman’s Report
- Director’s Report
- Other Business
- Projects
- Resolutions / Amendments

AGRICULTURE

Tab	Project	Location	Amount	New Jobs	Constr Jobs	FM
1	Participation Loans Michael & Trisha Haag/ Jeffrey & Christine Stark	Ermington	\$ 228,400	1	7	BB
2	Mark & Sara Lefler	Stronghurst	120,000	0	10	BB
3	Specialized Livestock Guarantees Linker Farms	Lanark	121,000	0	0	BB
4	Davis and Dennis Biddle dba D & D Farms	Aledo	500,000	0	6	ER
5	Beginning Farmer Bonds 1. Donald and Joyce Whitten 2. Brian Lobdell 3. Todd and Joyce Line	Carlock Erin Seaton	136,000 134,310 210,000	0	0	BB
TOTAL AGRICULTURE PROJECTS			\$ 1,449,710			

COMMUNITIES AND CULTURE

Tab	Project	Location	Amount	New Jobs	Constr Jobs	FM
6	501(c)(3) Bonds Spertus College of Judaica (dba Spertus Institute of Jewish Studies)	Chicago	\$ 53,000,000	55 FTEs 43 PTEs	300	TA
7	501(c)(3) Bonds WBEZ	Chicago	22,500,000	14	140	TA
8	501(c)(3) Bonds—Preliminary Congregation Adas Yeshurun Anshe Kanesses Israel	Chicago	3,500,000	7	120	TA
9	Chicago Charter School Foundation	Chicago	26,000,000	210	67	TA
10	Alternative Behavior Treatment Centers	Unincorporated Mundelein	3,100,000	10	5	RKF
11	Commercial Paper (“CP”) Revenue Notes—Preliminary Rehabilitation Institute of Chicago	Chicago	21,000,000	0	0	RKF/ SCM
12	Local Government Bonds Village of Annawan	Annawan	680,000	0	0	EW
TOTAL COMMUNITIES AND CULTURE PROJECTS			\$ 129,780,000			

BUSINESS AND INDUSTRY

Tab	Project	Location	Amount	New Jobs	Constr Jobs	FM
13	Rural Development Loan Darrel and Marilyn Mattingly dba Derel’s BBQ	Harrisburg	\$ 110,000	6	3	RP
14	Participation Loan Experimur, LLC	Chicago	\$ 1,000,000	200	300	ST
TOTAL BUSINESS AND INDUSTRY PROJECTS			\$ 1,110,000			

HEALTHCARE

Tab	Project	Location	Amount	New Jobs	Constr Jobs	FM
15	Commercial Paper ("CP") Revenue Notes The University of Chicago Hospitals and Health System	Chicago	\$ 75,000,000	0	0	RK F
16	501(c)(3) Bonds Kishwaukee Health System	DeKalb	85,000,000	0	TBD	PL/ DS
17	The Clare at Water Tower	Chicago	230,000,000	147	400-1,500	PL/ DS
18	OSF Healthcare System	Peoria	110,000,000	0	0	PL/ DS
19	501(c)(3) Bonds—Preliminary Silver Cross Hospital	Joliet	150,000,000	0	0	PL/ DS
20	Center for Residential Management	Multiple	15,000,000	0	0	PL/ DS
21	Milestone, Inc	Multiple	4,000,000	0	0	PL/ DS
TOTAL HEALTHCARE PROJECTS			\$669,000,000			

GRAND TOTAL	\$802,339,710
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Project Revisions/Amendatory Resolutions

<u>Tab</u>	<u>Resolution</u>	<u>Amendatory Resolution</u>
22		P & P Press, Inc. requests approval to increase the Authority's loan participation by \$250,000
23		Local Government Financing Assistance Program, authorizing a \$5,000,000 increase in the aggregate amount of local government securities that the Authority may purchase and hold
24		Excel Crusher, LLC requests permission to transfer 51% of its membership to FFE Minerals USA Inc and substitute guarantees supporting the Authority's loan participation

Other

Adjournment