



Begins: 11:00 am

Bardley  
Zeller  
Grotz

Nov  
Pam  
Chris  
Country  
William  
No guest

180 North Stetson Ave  
Suite 2555  
Chicago, IL 60601  
312-651-1300  
312-651-1350 fax  
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October 28, 2010

**PUBLIC NOTICE OF MEETING**

The Illinois Finance Authority's (the "IFA") Healthcare Committee will hold its regularly scheduled meeting via teleconference on **Monday, November 1, 2010**, originating at the IFA's offices at 180 N. Stetson, Chicago, IL 60601, **at 11:00 a.m.**

The call-in information is as follows: Phone Number: 1 (877) 336-1828. The Access Code is: 119-7319#. Persons needing assistance calling in should contact Ahad Syed, Assistant Secretary, at (312) 651-1327.

**ILLINOIS FINANCE AUTHORITY  
HEALTHCARE COMMITTEE MEETING  
November 1st, 2010  
11:00 AM via Teleconference  
AGENDA**

- I. Call to Order
- II. Review and approval of the October 5, 2010 Minutes.
- III. Project Approvals
  - a. Roseland - Preliminary - \$35,000,000
  - b. Smith Crossing - Preliminary - \$50,000,000
  - c. Proctor Hospital - Final - \$17,000,000
  - \* d. Sarah Bush Lincoln Health Center - Final - \$65,000,000
  - \* e. Silver Cross Hospital - Final - \$25,000,000
- IV. Other Business
- V. Closing

Minutes  
Grotz  
Zeller

Roseland  
Zeller  
Grotz

Smith Crossing

Proctor  
Grotz  
Zeller

Sarah Bush  
Grotz  
Zeller

Silver Cross  
Zeller  
Grotz

Adjourn:  
Zeller  
Bardley  
11:43 am

All meetings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) as well as pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend and needing special accommodations should contact, either by telephone or letter, Ahad Syed, Illinois Finance Authority, Two Prudential Plaza, 180 North Stetson Avenue, Suite 2555, Chicago, Illinois 60601 or at (312) 651-1327, TTY (800) 526-0844, Voice (800) 526-0857.

Questions: Net assets for Smith Crossing confirm.

- SBL = Meistr - couple competitors + a regional authority in the area. This is great because we've been very successful w/ the other authorities and we're very fortunate to have them.
- Meistr - one of the things we have been working on here is that all our policies have been documented. I've been very flexible borrowers. We haven't seen Sarah Bush since the mid-90's. A major competitive advantage is that we can be flexible in terms of issuer's fees. This is

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Chris: This is not on the agenda but it popped up <sup>late</sup> ~~last~~ week.

California-based issuer of conduit debt. And a number of Wisconsin based ~~reg~~ authorities have made a contract to team up to issue debt nationally and they're staffed out of California. This is very troublesome to me and to the IFA. On various public policy grounds a national entity w/ no tie or nexus offering to discount ~~prices~~ prices. I wanted you all to be aware of this because this is something that can impact or

lead there sector <sup>very</sup> negatively and can impact ~~the~~ our bottom line.

Chris - The Public Finance Authority. They're undermining the ~~and~~ accountability and transparency of ~~the~~ that we do, we do not know how

they're doing this legally. We do not know ~~they~~ if they've passed IRS scrutiny. They recently issued their first debt. I will discuss more at the Board