

ILLINOIS FINANCE AUTHORITY
November 14, 2023
Regular Meeting of the Members
9:00 AM

TRANSCRIPT OF PROCEEDINGS

had at the meeting of the above-entitled cause at
160 North LaSalle Street, 10th Floor, Chicago,
Illinois, taken before Patricia S. Mann, CSR, RPR,
License No. 084-001853 on Tuesday, November 14,
2023, at the hour of 9:08 a.m.

PRESENT:

Roxanne Nava, Vice Chair
Susan Abrams, Member
Drew Beres, Member
Karen Caldwell, Member
Arlene Juracek, Member
Ameya Pawar, Member
Roger Poole, Member
Lynn Sutton, Member
Randal Wexler, Member
Brad Zeller, Member

ALSO PRESENT:

Mr. Chris Meister, Executive Director
Mr. Brad Fletcher, Senior Vice President,
Treasurer and Assistant Secretary
Ms. Ximena Granda, Manager of Finance &
Administration
Ms. Claire Brinley, Assistant Secretary
Ms. Joanna Martinez-Avina, Vice President,
Business & Industry, Education, and
Non-Profit
Ms. Elizabeth Weber, General Counsel

1 VICE CHAIR NAVA: This is Roxanne Nava, Vice
2 Chair of the Illinois Finance Authority. As Chair
3 Hobert is unable to attend today, I will be
4 undertaking the duties of the Chair in his
5 absence.

6 I would like to call the meeting to
7 order.

8 ASSISTANT SECRETARY BRINLEY: This is Claire
9 Brinley. Today's date is Tuesday, November 14,
10 2023, and this regular meeting of the Authority
11 has been called to order by Vice Chair Nava at the
12 time of 9:08 a.m.

13 Vice Chair Nava and some Members are
14 attending this meeting in person in Suite C-800 on
15 the eighth floor of 160 North LaSalle Street in
16 Chicago, Illinois; some Members are attending in
17 Hearing Room A of 527 East Capitol Avenue in
18 Springfield, Illinois; and Senior Vice President,
19 Treasurer and Assistant Secretary Brad Fletcher is
20 attending in the Authority's Chicago Office in Suite
21 S-1000 on the 10th floor of 160 North LaSalle Street
22 in Chicago,
23 Illinois. The three locations are connected through
24 an interactive video and audio conference.

1 VICE CHAIR NAVA: This is Roxanne Nava. Will
2 the Assistant Secretary please call the
3 roll?

4 ASSISTANT SECRETARY BRINLEY: This is Claire
5 Brinley. I will call the roll.

6 Member Abrams?

7 MEMBER ABRAMS: Present.

8 ASSISTANT SECRETARY BRINLEY: Member Beres?

9 MEMBER BERES: Present.

10 ASSISTANT SECRETARY BRINLEY: Member Caldwell?

11 MEMBER CALDWELL: Present.

12 ASSISTANT SECRETARY BRINLEY: Member Fuentes?
13 Member Juracek?

14 MEMBER JURACEK: Present.

15 ASSISTANT SECRETARY BRINLEY: Member Landek?
16 Vice Chair Nava?

17 VICE CHAIR NAVA: Here.

18 ASSISTANT SECRETARY BRINLEY: Member Pawar?

19 MEMBER PAWAR: Here.

20 ASSISTANT SECRETARY BRINLEY: Member Poole?

21 MEMBER POOLE: Present in Springfield.

22 ASSISTANT SECRETARY BRINLEY: Member Ryan?

23 Member Strautmanis? Member Sutton?

24 MEMBER SUTTON: Present.

1 ASSISTANT SECRETARY BRINLEY: Member Wexler?

2 MEMBER WEXLER: Here.

3 ASSISTANT SECRETARY BRINLEY: Member Zeller?

4 MEMBER ZELLER: Present.

5 ASSISTANT SECRETARY BRINLEY: And finally,
6 Chair Hobert?

7 Again, this is Claire Brinley. Vice
8 Chair Nava, in accordance with section 2.01 of the
9 Open Meetings Act, as amended, a quorum of
10 Members has been constituted. I note that Member
11 Poole and Member Zeller are attending at the
12 Springfield location, while the Vice Chair and the
13 rest of the Members are attending from Suite C-800
14 of 160 North LaSalle Street in Chicago, Illinois.
15 Senior Vice President, Treasurer and Assistant
16 Secretary Brad Fletcher is attending from the
17 Authority's Chicago Office in Suite S-1000 of 160
18 North LaSalle Street in Chicago, Illinois.

19 For anyone from the public
20 participating via phone, to mute and unmute your
21 line, you may press star 6 on your keypad if you do
22 not have that feature on your phone. As a reminder,
23 we are being recorded and a Court Reporter is
24 transcribing today's proceedings. For the

1 consideration of the Court Reporter, I would also
2 like to ask that each Member state their name before
3 making or seconding a motion or otherwise providing
4 any comments for the record.

5 The agenda for this public meeting
6 was posted in the lobby and on the eighth and tenth
7 floors of 160 North LaSalle Street in Chicago,
8 Illinois; on the first floor of 527 East Capitol
9 Avenue in Springfield, Illinois; and on the
10 Authority's website, in each case as of last
11 Wednesday, November 8, 2023.

12 Building security at 160 North
13 LaSalle Street in Chicago and 527 East Capitol
14 Avenue in Springfield has been advised that any
15 members of the public who choose to do so and choose
16 to comply with the building's public health and
17 safety requirements may come to those respective
18 rooms and listen to the proceedings.

19 (After a brief interruption, the
20 Proceedings were resumed as
21 follows:)

22 ASSISTANT SECRETARY BRINLEY: To backtrack,
23 the agenda for this public meeting was posted in
24 the lobby and on the eighth and tenth floors of

1 160 North LaSalle Street in Chicago, Illinois; on
2 the first floor of 527 East Capitol Avenue in
3 Springfield, Illinois; and on the Authority's
4 website, in each case as of last Wednesday,
5 November 8, 2023.

6 Building security at 160 North
7 LaSalle Street in Chicago and 527 East Capitol
8 Avenue in Springfield have been advised that any
9 members of the public who choose to do so and choose
10 to comply with the building's public health and
11 safety requirements may come to those respective
12 rooms and listen to the proceedings.

13 I am confirming that I can see and
14 hear the Springfield location clearly. Member Poole
15 or Member Zeller, can you confirm that this video
16 and audio conference is clearly seen and heard at
17 the Springfield location?

18 MEMBER ZELLER: This is Member Brad Zeller.
19 I am physically present at the Springfield location
20 and I confirm that I can see and hear the two
21 Chicago locations clearly. The Springfield location
22 is open to any members of the public who choose to
23 come to this location and participate in the
24 proceedings.

1 ASSISTANT SECRETARY BRINLEY: Thank you. This
2 is Claire Brinley. I am confirming that I can see
3 and hear those physically present in the Authority's
4 Chicago Office in Suite S-1000 on the tenth floor
5 of 160 North LaSalle Street in Chicago, Illinois,
6 clearly.

7 Mr. Fletcher, can you confirm that
8 this video and audio conference is clearly seen and
9 heard in the Authority's Chicago Office in Suite
10 S-1000 on the tenth floor of 160 North LaSalle
11 Street in Chicago, Illinois?

12 MR. FLETCHER: Good morning, this is Brad
13 Fletcher. Yes, I am physically present in the
14 Authority's Chicago Office in Suite S-1000 on the
15 tenth floor of 160 North LaSalle Street in Chicago,
16 Illinois, and I confirm that I can see and hear
17 Suite C-800 of 160 North LaSalle Street in Chicago,
18 Illinois, clearly, and can see and hear the
19 Springfield location clearly.

20 The Authority's Chicago Office in
21 Suite S-1000 on the tenth floor of 160 North LaSalle
22 Street in Chicago, Illinois, is open to any members
23 of the public who choose to come to this location
24 and participate in the proceedings.

1 ASSISTANT SECRETARY BRINLEY: This is Claire
2 Brinley. If any members of the public participating
3 via video or audio conference find that they cannot
4 see or hear these proceedings clearly, please call
5 773-828-9587 or write info@il-fa.com immediately to
6 let us know, and we will endeavor to solve the video
7 or audio issue.

8 VICE CHAIR NAVA: This is Roxanne Nava. Does
9 anyone wish to make any additions, edits, or
10 corrections to today's agenda?

11 Hearing none, I would like to request
12 a motion to approve the agenda. Is there such a
13 motion?

14 MEMBER ABRAMS: This is Susan Abrams. So
15 moved.

16 MEMBER BERES: This is Drew Beres. Second.

17 VICE CHAIR NAVA: This is Roxanne Nava. All
18 those in favor?

19 (Ayes via voice vote)

20 Opposed?

21 This is Roxanne Nava. The ayes have
22 it and the motion carries.

23 Next on the agenda is public
24 comment.

1 ASSISTANT SECRETARY BRINLEY: This is Claire
2 Brinley. If anyone from the public participating
3 via video and audio conference wishes to make a
4 comment, please indicate your desire to do so by
5 using the "Raise Hand" function. Click on the
6 "Raise Hand" option located at the right side of
7 your screen.

8 If anyone from the public
9 participating via phone wishes to make a
10 comment, please indicate your desire to do so by
11 using the "Raise Hand" function by pressing star 3.

12 VICE CHAIR NAVA: This is Roxanne Nava. Is
13 there any public comment for the members?

14 This is Roxanne Nava again. Welcome
15 to the regularly scheduled November 14, 2023,
16 meeting of the Illinois Finance Authority. As
17 mentioned by Assistant Secretary Brinley, we are
18 glad that Roger Poole and Brad Zeller can fully
19 participate and hear us in today's meeting from the
20 Illinois Commerce Commission, also known as ICC,
21 Office in Springfield, and that of our colleague
22 Brad Fletcher -- and that our colleague Brad
23 Fletcher can fully participate in today's meeting
24 from the Authority's Chicago Office in Suite 1000

1 on the tenth floor of 160 North LaSalle Street in
2 Chicago. Thank you all for joining me today.

3 Chair Hobert asked me to preside
4 over this meeting in his absence as he is currently
5 overseas and unavailable. He sends his apologies
6 that he could not be here today.

7 I would also like to thank our
8 colleagues at the ICC, particularly
9 Chairman Doug Scott and his staff, for kindly
10 letting us use their space for our meeting today
11 in both Chicago and Springfield as we work through
12 hardware and technical challenges. Your continued
13 support and partnership are greatly appreciated.

14 In addition to financing for Lake
15 Forest Academy and CenterPoint Joliet Terminal
16 Railroad, LLC, Chair Hobert asked me to present
17 to you the annual matter of the appointment of an
18 Executive Director to the Illinois Finance
19 Authority. There is a memo from Chair Hobert
20 on this issue on page 85 of your confidential board
21 book, along with the additional materials
22 distributed separately. Please join me in
23 congratulating Member Pawar, Beres and
24 Juracek on their recent confirmation by the Illinois

1 Senate. Congratulations.

2 Next is the Message from the
3 Executive Director. Chris?

4 EXECUTIVE DIRECTOR MEISTER: Thank you very
5 much, Vice Chair Nava. Please also join me in
6 congratulating Roxanne on her appointment yesterday
7 -- this is breaking news -- to the Illinois Finance
8 Authority/Climate Bank by Governor Pritzker. That
9 paperwork was filed at the end of the day
10 yesterday.

11 As Roxanne noted, the Authority is
12 working through some hardware and technical
13 challenges. I join her in thanking our hosts,
14 the ICC, for allowing this meeting to take place
15 today. I am grateful to our staff for their
16 flexibility and resilience in working through these
17 challenges.

18 Unfortunately, my colleagues are the
19 ones bearing the burden of these challenges and I
20 thank them. These challenges have adversely
21 impacted our fiscal and accounting colleagues.
22 Accordingly, we anticipate presenting the unaudited
23 preliminary and unaudited financial reports as has
24 been our practice at the next meeting in December

1 Finally, we ask for patience from
2 the members of the public as members of our staff
3 team continue to work directly with borrowers and
4 potential borrowers and their transaction teams
5 during these challenges. While the landlines
6 have been down, Authority staff remains available
7 through email and other means of communication.

8 I also thank Governor Pritzker for
9 his nominations, and I respectfully ask all the
10 Members for your consideration on the Executive
11 Director appointment agenda item later in this
12 morning's meeting.

13 The rest of my message is contained
14 in your written materials. However, since we
15 finalized these remarks, there are two additions.

16 Number one, we do -- in this
17 morning's Tribune, there was a story about one of
18 our conduit transactions, I will be distributing
19 that story to the Members after the meeting. And
20 also in last night's mail, there was a note from
21 Jennifer Granholm, the Secretary of Energy. As
22 you'll see in the Climate Bank Report, I was part
23 of an event that the Bronzeville Development Group
24 held for Secretary Granholm, but I think for our

1 current statutory mission as the Climate Bank,
2 I think Secretary Granholm's words are useful.

3 As you know, President Biden and I
4 believe clean energy represents the opportunity of
5 the century. Seizing this opportunity will make
6 our country more secure and deepen our energy
7 independence. It will allow us to lift communities
8 that have been left behind and begin righting the
9 historic wrongs that have held back too many
10 Americans. It will create millions of good-paying
11 jobs for our workers and a safer, healthier future
12 for our children and grandchildren.

13 Now, thanks to the historic
14 legislative achievements of this Administration,
15 the Biden Administration, as secured in the last
16 two years with the resources that we need to do
17 just that. I'll also just add that here in
18 Illinois, thanks to the legislative accomplishments
19 of Governor Pritzker, we also have the resources
20 and the authority to join President Biden and
21 Secretary Granholm in obtaining and deploying those
22 resources

23 Back to you, Vice Chair Nava.

24 VICE CHAIR NAVA: Thank you. This is Roxanne

1 Nava. There were no committee meetings held this
2 month.

3 Next is the presentation and
4 consideration of New Business Items. Today we will
5 consider nominations by Governor Pritzker for the
6 position of the Authority Executive Director
7 consistent with the Authority Act. I will ask the
8 nominees to terminate their participation in this
9 meeting when we reach that point in the agenda.

10 I would now like to ask for the
11 general consent of the Members to consider New
12 Business Items 1 and 2 collectively, and to have
13 the subsequent recorded vote applied to each
14 respectively individual New Business Item, unless
15 there are any specific New Business Items that
16 a Member would like to consider separately.
17 New Business Item 3 will be considered separately
18 afterwards.

19 Hearing no need for separate
20 consideration or recusal, I would like to consider
21 New Business Items 1 and 2 under the consent agenda
22 and take a roll call vote. Joanna?

23 MS. MARTINEZ: This is Joanna Martinez. At
24 this time -- all right.

1 This is Joanna Martinez. At this
2 time, I would like to note that for each conduit
3 New Business Item presented on today's agenda, the
4 Members are considering the approval only of the
5 resolution and the not-to-exceed parameters
6 contained therein.

7 Item 1, Lake Forest Academy. Item 1
8 is a Final Bond Resolution authorizing the issuance
9 of the Illinois Finance Authority Revenue Bond (Lake
10 Forest Academy), Series 2023, in a maximum principal
11 amount of \$11,000,000, the proceeds of which are to
12 be loaned to Lake Forest Academy, an Illinois
13 not-for-profit corporation, (the "Borrower"), in
14 order to assist the Borrower in providing all or a
15 portion of the funds necessary to do any or all of
16 the following: first, finance and/or refinance the
17 costs related to various capital projects on the
18 Borrower's campus, including, but not limited to,
19 the acquisition, construction, refurbishment,
20 creation, development, redevelopment and
21 equipping of a new gymnasium and sports complex,
22 including technology and infrastructure upgrades,
23 related upgrades to the existing athletic facility
24 and purchasing of related furniture, fixtures

1 and equipment and costs related thereto
2 (collectively, the "Project"); and second, pay
3 expenses incurred in connection with the issuance
4 of the Bond.

5 The Bond will be issued under a Bond
6 and Loan Agreement as a bank direct purchase by The
7 Northern Trust Company, an Illinois banking
8 corporation (the "Bond Purchaser"). During the
9 Initial Interest Period of five years (December 1st,
10 2028), interest on the bond shall accrue at the
11 All-In Rate based, in part, on Daily Simple
12 SOFR. The Bond shall bear interest at an initial
13 variable rate not exceeding 8 percent per annum.
14 The Final Bond Resolution authorizes a
15 final maturity of not later than 40 years from the
16 date of issuance, but the final maturity date is
17 anticipated to be December 1, 2053.

18 Does any Member have any comments or
19 questions?

20 Item 2, CenterPoint Joliet Terminal
21 Railroad, LLC. Item 2 is a Resolution providing for
22 a Third Omnibus Amendment to Indentures of Trust
23 between the Illinois Finance Authority and
24 U.S. Bank and Trust Company, National Association,

1 Trustee, with respect to \$230,000,000 aggregate
2 principal amount of Illinois Finance Authority
3 Surface Freight Transfer Facilities Revenue
4 Bonds (CenterPoint Joliet Terminal Railroad
5 Project), Series 2016 and Series 2017, to adjust
6 applicable interest rates and/or mandatory
7 tender dates and make other miscellaneous
8 modifications; authorizing the execution and
9 delivery of the Third Omnibus Amendment to
10 Indentures of Trust and related documents; and
11 authorizing and approving related matters.

12 CenterPoint Joliet Terminal Railroad,
13 LLC, an Illinois limited liability company (the
14 "Borrower" or the "Company"), Truist Bank, a North
15 Carolina banking corporation (the "Administrative
16 Agent"), and Owners of the Bonds are requesting
17 approval of a Resolution to authorize and approve,
18 first, the execution and delivery of a Third
19 Omnibus Amendment to Indentures of Trust; and,
20 secondly, related documents to effectuate among other
21 things, an extension of the Bank Rate Period by
22 three years (from November 2023 to November 2026) and
23 an adjustment of the applicable interest rates, and
24 to clarify the status of Bonds purchased and

1 owned by the company. More specifically, the
 2 Company has committed to purchasing the Series 2016
 3 Bonds to be held on the Company's balance sheet
 4 until the capital markets improve. Moreover, the
 5 Series 2017 Bonds will be reallocated among the
 6 Company's existing bank syndicate due to the exit of
 7 US Bank, N.A. The Series 2016 Bonds were issued in
 8 an aggregate principal amount of \$100,000,000 and
 9 the Series 2017 Bonds were issued in the aggregate
 10 principal amount of \$130,000,000. The Series 2016
 11 Bonds and Series 2017 Bonds remain outstanding in
 12 full.

13 Does any Member have any questions or
 14 comments?

15 VICE CHAIR NAVA: This is Roxanne Nava. Thank
 16 you, Joanna.

17 I would like to request a motion to
 18 pass and adopt the following New Business Items 1
 19 and 2. Is there such a motion?

20 MEMBER CALDWELL: This is Karen Caldwell. So
 21 moved.

22 MEMBER JURACEK: And this is Arlene Juracek.
 23 Second.

24 VICE CHAIR NAVA: This is Roxanne Nava. Will

1 the Assistant Secretary please call the roll?

2 ASSISTANT SECRETARY BRINLEY: This is Claire
3 Brinley. On the motion by Member Caldwell and
4 second by Member Juracek, I will call the roll.
5 Member Abrams?

6 MEMBER ABRAMS: Aye.

7 ASSISTANT SECRETARY BRINLEY: Member Beres?

8 MEMBER BERES: Aye.

9 ASSISTANT SECRETARY BRINLEY: Member Caldwell?

10 MEMBER CALDWELL: Aye.

11 ASSISTANT SECRETARY BRINLEY: Member Juracek?

12 MEMBER JURACEK: Aye.

13 ASSISTANT SECRETARY BRINLEY: Member Pawar?

14 MEMBER PAWAR: Aye.

15 ASSISTANT SECRETARY BRINLEY: Member Poole?

16 MEMBER POOLE: Aye.

17 ASSISTANT SECRETARY BRINLEY: Member Sutton?

18 MEMBER SUTTON: Aye.

19 ASSISTANT SECRETARY BRINLEY: Member Wexler?

20 MEMBER WEXLER: Aye.

21 ASSISTANT SECRETARY BRINLEY: Member Zeller?

22 MEMBER ZELLER: Aye.

23 ASSISTANT SECRETARY BRINLEY: And finally Vice
24 Chair Nava?

1 VICE CHAIR NAVA: Aye.

2 ASSISTANT SECRETARY BRINLEY: Again, this is
3 Claire Brinley. Vice Chair Nava, the ayes have it
4 and the motion carries.

5 VICE CHAIR NAVA: This is Roxanne Nava. Thank
6 you, Claire.

7 Executive Director Meister, at this
8 time, I'd like to ask that you leave the physical
9 location of the meeting before we move to the next
10 business Item 3. General Counsel Weber, who is
11 participating remotely, will be moved to the meeting
12 lobby.

13 (Executive Director Meister and
14 General Counsel Weber terminated
15 their participation via video
16 or audio conference and/or left the
17 room of the physical location of the
18 meeting.)

19 ASSISTANT SECRETARY BRINLEY: This is Claire
20 Brinley. Let the record reflect that Executive
21 Director Meister and General Counsel Weber have
22 recused themselves by terminating their
23 participation via video or audio conference and/or
24 by leaving the physical location of the meeting.

1 We can now continue with New Business Item 3.

2 VICE CHAIR NAVA: This is Roxanne Nava. Thank
3 you, Claire.

4 Pursuant to the Illinois Finance
5 Authority Act, I have received two nominations
6 from the Governor for the position of Executive
7 Director of the Authority for a one-year term
8 commencing December 13, 2023, at the end of the
9 current term of the Executive Director.

10 I would like to request a motion for
11 one or more nominations for Executive Director.
12 Is there such a motion?

13 MEMBER PAWAR: This is Ameya Pawar. The
14 proposed resolution appointing the
15 Executive Director sets forth in Section 4 that the
16 compensation of the Executive Director will be
17 established by the Board. I propose
18 that the Resolution be modified by adding the
19 following at the end of that sentence: "which
20 compensation beginning January 1, 2024, will be
21 \$225,000." I note that the Executive Director salary
22 has not changed since January 1, 2017, and this
23 represents an 8.8 percent increase from the salary
24 set almost six years ago.

1 I move for the nomination of Chris
2 Meister as the Executive Director pursuant to the
3 Resolution presented as so modified.

4 MEMBER POOLE: This is Member Poole. Second.

5 VICE CHAIR NAVA: This is Roxanne Nava. Will
6 the Assistant Secretary please call the
7 roll?

8 ASSISTANT SECRETARY BRINLEY: On the motion
9 by Member Pawar and second by Member Poole, I
10 will call the roll. Member Abrams?

11 MEMBER ABRAMS: Aye.

12 ASSISTANT SECRETARY BRINLEY: Member Beres?

13 MEMBER BERES: Aye.

14 ASSISTANT SECRETARY BRINLEY: Member Caldwell?

15 MEMBER CALDWELL: Aye.

16 ASSISTANT SECRETARY BRINLEY: Member Juracek?

17 MEMBER JURACEK: Aye.

18 ASSISTANT SECRETARY BRINLEY: Member Pawar?

19 MEMBER PAWAR: Aye.

20 ASSISTANT SECRETARY BRINLEY: Member Poole?

21 MEMBER POOLE: Aye.

22 ASSISTANT SECRETARY BRINLEY: Member Sutton?

23 MEMBER SUTTON: Aye.

24 ASSISTANT SECRETARY BRINLEY: Member Wexler?

1 MEMBER WEXLER: Aye.

2 ASSISTANT SECRETARY BRINLEY: Member Zeller?

3 MEMBER ZELLER: Aye.

4 ASSISTANT SECRETARY BRINLEY: And finally, Vice
5 Chair Nava?

6 VICE CHAIR NAVA: Aye.

7 ASSISTANT SECRETARY BRINLEY: Again, this is
8 Claire Brinley. Vice Chair Nava, the ayes have it
9 and the motion carries.

10 VICE CHAIR NAVA: This is Roxanne Nava. Thank
11 you, Claire. At this time, I would like to ask
12 Executive Director Meister and General Counsel Weber
13 to return to the meeting.

14 (Executive Director Meister and
15 General Counsel Weber returned to
16 the meeting.)

17 ASSISTANT SECRETARY BRINLEY: This is Claire
18 Brinley. Let the record reflect that Executive
19 Director Meister and General Counsel Weber have
20 returned to the physical location of the meeting
21 and/or the video and audio conference.

22 VICE CHAIR NAVA: This is Roxanne Nava. There
23 are no financial reports to consider this month.

24 Next, we have the Report on the

1 Climate Bank Plan. Chris?

2 EXECUTIVE DIRECTOR MEISTER: Thank you,
3 Roxanne.

4 Thank you, Roxanne. This is Chris
5 Meister. On page 30 and 31 of our meeting
6 materials, we have the November 14th Climate Bank
7 Standing Report. There were no modifications to
8 the Climate Bank Plan. There are nine items, I
9 know that we are running short on time for some
10 Members, I do want to highlight just a couple of
11 them.

12 I already mentioned Secretary
13 Granholm's visit to Chicago. That was a remarkable
14 event on Chicago's South Side. Our colleagues Evan
15 and Joanna, working with Stan Luboff, were on the
16 west side of Chicago, working with potential --
17 potential SSBCI borrowers.

18 We were not fortunate enough to win
19 the most -- the first and most recent allocation of
20 U.S. Department of Energy Resilience and Innovation
21 Partnerships, or GRIP, however, we were contacted
22 by the U.S. Department of Energy and had an informal
23 debrief. We are also analyzing the written debrief
24 that arrived a couple days ago and we are in touch

1 with municipal utilities and rural co-ops about the
2 next round of applications.

3 We filed or participated in the
4 filing of the three Greenhouse Gas Reduction Fund
5 Competitions, Solar for All, the National Clean
6 Investment Fund with the Coalition for Green Capital
7 and the Clean Energy Investment Accelerator through
8 the Chicago-based National Communities Investment
9 Fund. That's all I have.

10 VICE CHAIR NAVA: Does any Member have any
11 questions or comments?

12 This is Roxanne Nava. Pursuant to
13 Resolution 2022-1110-EX16, the Members may affirm,
14 modify, or disapprove of any of the modifications
15 to the Climate Bank Plan.

16 There are no modifications to the
17 Climate Bank Plan this month. I would like to
18 request a motion to accept the Report on the Climate
19 Bank Plan. Is there such a motion?

20 MEMBER WEXLER: This is Randy Wexler. So
21 moved.

22 MEMBER SUTTON: This is Lynn Sutton. Second.

23 VICE CHAIR NAVA: This is Roxanne Nava. All
24 those in favor?

1 (Ayes via voice vote)

2 VICE CHAIR NAVA: Opposed?

3 This is Roxanne Nava. The ayes have
4 it and the motion carries.

5 Six, will you please present the
6 procurement report?

7 MS. GRANDA: This is Six Granda. Thanks, Vice
8 Chair Nava.

9 The contracts listed in the November
10 procurement report are to support the Authority's
11 operations. The report also includes expiring
12 contracts into 2024.

13 The Authority recently executed a
14 contract extension with Amalgamated Bank of Chicago
15 for Receiving Agent Services.

16 Does any Member have any questions or
17 comments? Thank you.

18 VICE CHAIR NAVA: This is Roxanne Nava. Does
19 anyone wish to make any additions, edits, or
20 corrections to the Minutes from October 10, 2023?

21 Hearing none, I would like to request
22 a motion to approve the minutes. Is there such a
23 Motion?

24 MEMBER ZELLER: This is Member Brad Zeller.

1 So moved.

2 MEMBER ABRAMS: This is Susan Abrams. Second.

3 VICE CHAIR NAVA: This is Roxanne Nava. All
4 those in favor?

5 (Ayes via voice vote)

6 VICE CHAIR NAVA: Opposed?

7 This is Roxanne Nava. The ayes have
8 it and the motion carries.

9 Is there any other business to come before
10 the Members?

11 ASSISTANT SECRETARY BRINLEY: This is Claire
12 Brinley. Vice Chair Nava, Chair Will Hobert and
13 Members Michael Strautmanis, Jim Fuentes, and Tim
14 Ryan and Steven Landek were unable to participate
15 today.

16 VICE CHAIR NAVA: This is Roxanne Nava. I would
17 like to request a motion to excuse the absences of
18 any Member who was unable to participate today. Is
19 there such a motion?

20 MEMBER BERES: This is Drew Beres. So moved.

21 MEMBER CALDWELL: This is Karen Caldwell.
22 Second.

23 VICE CHAIR NAVA: This is Roxanne Nava. All
24 those in favor?

1 (Ayes via voice vote)

2 VICE CHAIR NAVA: Opposed?

3 This is Roxanne Nava. The ayes have
4 it and the motion carries.

5 This is Roxanne Nava. Is there any
6 matter for discussion in closed session?

7 Hearing none, first, I'd like to
8 congratulate Chris Meister on his reappointment.

9 EXECUTIVE DIRECTOR MEISTER: Thank you.
10 Appreciate the confidence of the Governor and all
11 the Members. Thank you very much.

12 VICE CHAIR NAVA: Thank you, Chris. Did you
13 have something to say, Member Poole?

14 MEMBER POOLE: No, I forgot we've got to put up
15 with him for another year. Congratulations to you,
16 Chris.

17 VICE CHAIR NAVA: Hearing no other new
18 business, the next regularly scheduled meeting
19 will be held in person on Tuesday, December 12,
20 2023.

21 I would like to request a motion to
22 adjourn.

23 MEMBER JURACEK: This is Arlene Juracek. So
24 moved.

1 MEMBER PAWAR: This is Ameya Pawar. Second.

2 VICE CHAIR NAVA: This is Roxanne Nava. All
3 those in favor?

4 (Ayes via voice vote)

5 VICE CHAIR NAVA: Opposed?

6 This is Roxanne Nava. The ayes have
7 it, the motion carries.

8 ASSISTANT SECRETARY BRINLEY: This is Claire
9 Brinley. The time is 9:39 a.m. This meeting is
10 adjourned.

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1 STATE OF ILLINOIS)
2) SS.
3 COUNTY OF COOK)
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5 I, PATRICIA S. MANN, CSR, RPR, a certified
6 shorthand reporter in the State of Illinois, do
7 hereby certify that the above matter was recorded
8 stenographically by me and reduced to writing by
9 me.

10 I FURTHER CERTIFY that the foregoing transcript
11 of the said matter is a true, correct and complete
12 transcript of the proceedings at the time and place
13 specified hereinbefore.

14 I FURTHER CERTIFY that I am not a relative or
15 employee of any of the parties, nor a relative or
16 employee of the attorneys of record or financially
17 interested directly or indirectly in this action.

18 IN WITNESS WHEREOF, I have hereunto set my hand
19 and affixed my seal of office at Chicago, Illinois,
20 this 30th day of November, 2023.

21
22
23 Patricia S. Mann

24 Patricia S. Mann, CSR, RPR
License No. 084-001853



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A			
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