



## Illinois Finance Authority - Agriculture Committee Meeting

Date/Time: **Tuesday, November 28, 2006 @ 2:00 pm**

Place: Illinois Finance Authority  
Conference Line 800/501-8979  
- access code 2442424#

Board Member(s): Michael Goetz, Edward Leonard, Sr., and Brad Zeller  
Funding Manager: Eric Reed, Cory Mitchell and Steven Trout  
Staff: Lorrie Karcher

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### I. Call to Order

The meeting was called to order at 2:00pm. The following agricultural projects were presented for review and will be recommended for approval at the [December 5, 2006 Executive Board Meeting](#) based on the same conditions discussed at the Credit Review Meeting held on [Tuesday, November 28, 2006](#).

### II. Discussion of Potential/Current Agriculture and Downstate funding projects.

- Beginning Farmer Bonds - (4)

▪ Kent Elmore	Effingham Co.	\$250,000	(er)
▪ Scott Thorngren	Carroll Co.	\$57,200	(cm)
▪ Matt Duncan	Mercer Co.	\$104,975	(cm)
▪ Jonathon Bush	Whiteside Co.	\$236,250	(cm)

Approved as presented.

- Guaranteed Loans – (3)

▪ Michael Flanigan	Younger Farmer / <b>draft</b>	\$243,360	(er)
▪ Devan Harris	Agri Debt	\$314,000	(er)
▪ David Kujawa	Agri Debt / <b>draft</b>	\$300,000	(er)

Approved as presented. Flanigan and Kujawa was pulled by Funding Manager Eric Reed due to lack of complete information. He will look to the January board meeting to submit.

- Participation Loans – (2)

▪ Douglas Dozier		\$100,000	(cm)
▪ Clark Kelly		\$262,500	(cm)

Approved as presented.

- Amendments – (0)

All projects presented were approved based on conditions and final approval per Credit Review.

III. New Business – N/A

IV. Adjournment

There being no further business, the meeting adjourned at 3:00 pm.

  
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Eric Reed, Senior Agriculture Funding Manager

November 28, 2006  
Date