

MEETING DETAILS



REGULAR MEETING OF THE DIRECTORS

TUESDAY, JUNE 11, 2024

10:00 A.M.

MICHAEL A. BILANDIC BUILDING

160 NORTH LASALLE STREET

SUITE S-1000

CHICAGO, ILLINOIS 60601

LELAND BUILDING

527 EAST CAPITOL AVENUE

FIRST FLOOR, HEARING ROOM A

SPRINGFIELD, ILLINOIS 62701

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C-PACE OPEN MARKET INITIATIVE

REGULAR MEETING OF THE DIRECTORS

TUESDAY, JUNE 11, 2024

10:00 A.M.

- I. Call to Order and Roll Call
- II. Approval of Agenda
- III. Public Comments
- IV. Chair's Remarks
- V. Message from the Executive Director
- VI. Presentation and Consideration of Resolution Authorizing and Approving the Election of Board Members Susan Abrams and Steven Landek; and Approving Related Matters
- VII. Presentation and Consideration of Resolution Approving the Schedule of Regular Meetings for Fiscal Year 2025
- VIII. Correction and Approval of Minutes
- IX. Other Business
- X. Closed Session
- XI. Adjournment

I. CALL TO ORDER AND ROLL CALL

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II. APPROVAL OF AGENDA

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Thursday, June 6, 2024

PUBLIC NOTICE OF REGULAR MEETING OF THE DIRECTORS OF THE ILLINOIS C-PACE OPEN MARKET INITIATIVE

The Illinois C-PACE Open Market Initiative, an Illinois not-for-profit corporation and component unit of the Finance Authority (the “Authority”), will hold its regularly scheduled meeting of the Directors of the Illinois C-PACE Open Market Initiative at two locations simultaneously on **Tuesday, June 11, 2024**, at **10:00 a.m.**:

- Michael A. Bilandic Building, 160 North LaSalle St., Suite S-1000, Chicago, Illinois 60601
- Leland Building, 527 East Capitol Ave., Hearing Room A, First Floor, Springfield, Illinois 62701

Members of the public are encouraged to attend the regularly scheduled meeting in person or via audio or video conference:

- The Audio Conference Number is (650) 479-3208 and the Meeting ID or Access Code is 2630 045 0266 followed by pound (#). Upon being prompted for a password, please enter 43248378 followed by pound (#).
- To join the Video Conference, use this link:

<https://illinoisfinanceauthority-512.my.webex.com/illinoisfinanceauthority-512.my/j.php?MTID=m2f7daf2e5417120a2cf0d02f52a671ea>
and enter IFAGuest as the password.

Guests wishing to comment orally are invited to do so pursuant to the “Guidelines for Public Comment” prescribed by the Authority and posted at <https://www.il-fa.com>. Guests participating via Audio Conference or Video Conference that cannot see or hear the proceedings clearly can call (312) 651-1300 or write info@il-fa.com for assistance. Please contact an Assistant Secretary of the Board at (312) 651-1300 for more information.

ILLINOIS FINANCE AUTHORITY REGULAR MEETING OF THE DIRECTORS TUESDAY, JUNE 11, 2024 10:00 A.M.

AGENDA:

- I. Call to Order and Roll Call
- II. Approval of Agenda
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- V. Message from the Executive Director
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All meetings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) as well as pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend any meeting and needing special accommodations should contact the Illinois Finance Authority by calling (312) 651-1300, TTY (800) 526-0844.

III. PUBLIC COMMENTS

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IV. CHAIR'S REMARKS

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V. MESSAGE FROM THE EXECUTIVE DIRECTOR

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**VI. PRESENTATION AND
CONSIDERATION OF RESOLUTION
AUTHORIZING AND APPROVING THE
ELECTION OF BOARD MEMBERS
SUSAN ABRAMS AND STEVEN
LANDEK; AND APPROVING RELATED
MATTERS**

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RESOLUTION 2024-0611-PACE01

RESOLUTION AUTHORIZING AND APPROVING THE ELECTION OF BOARD MEMBERS SUSAN ABRAMS AND STEVEN LANDEK; AND APPROVING RELATED MATTERS

Election of Board Members Susan Abrams and Steven Landek

WHEREAS, pursuant to the Bylaws of the Illinois C-PACE Open Market Initiative, d/b/a C-PACE Open Market Initiative, an Illinois not-for-profit corporation (the “Corporation” and such Bylaws the “C-PACE Bylaws”), the board of directors of the Corporation (the “Board”) has the right to elect members of the Board.

WHEREAS, pursuant to the C-PACE Bylaws, the members of the Illinois Finance Authority (the “Authority”) from time to time duly appointed and qualified pursuant to the Illinois Finance Authority Act, 20 ILCS 3501/801-1 et seq. and the bylaws of the Authority dated July 10, 2007, as shall be amended, modified or restated from time to time (the “Authority Bylaws”), shall also be elected by the Board as the Directors of the Corporation. Each Director must be a member of the Authority.

RESOLVED, that in the judgment of the Board, it is desirable and in the best interests of the Corporation to elect Susan Abrams and Steven Landek to serve as Directors of the Board of the Corporation.

RESOLVED, Susan Abrams and Steven Landek are hereby elected as Directors of the Corporation.

Related Matters

WHEREAS, the Board desires to set forth in one document the complete and current list of Directors, in the capacity as is described in the C-PACE Bylaws.

RESOLVED, that the following persons are hereby acknowledged and elected to serve as Directors, in the capacity as is described in the C-PACE Bylaws.

William Hobert, Chair
Susan Abrams
Drew L. Beres
Karen Caldwell
James J. Fuentes
Arlene A. Juracek
Steven Landek
Roxanne Nava
Ameya Pawar
Roger E. Poole
Tim Ryan
Michael Strautmanis

Lynn Sutton
Randal Wexler
Bradley A. Zeller

Miscellaneous

RESOLVED, that any specific resolutions that may be required to have been adopted by the Board in connection with the actions contemplated by the foregoing resolutions be, and the same hereby are, adopted in haec verba, as if set forth herein in full, and that the Secretary or any Assistant Secretary of the Corporation is hereby authorized to certify as to the adoption of any and all such resolutions and place a copy of such resolutions in the Corporation's minute books; and it is further

RESOLVED, that any and all actions heretofore taken by any officer of the Corporation for, in the name and on behalf of the Corporation in connection with the transactions contemplated by the foregoing resolutions be, and the same hereby are, ratified, approved and confirmed in all respects; and it is further

RESOLVED, that any officer of the Corporation be, and each of them hereby is, authorized and empowered, with each such officer having the full authority to act without the participation or consent of any other officer, to do and perform any and all such other acts and things, and to take or omit to take any and all such further action, and to execute and deliver any and all such further agreements, instruments, certificates and other documents or communications (including waiver agreements), in the name and on behalf of the Corporation and under its corporate seal if requested, as each of such officer or officers may, in his or their sole discretion, deem necessary or appropriate in order to perform or otherwise satisfy, in whole or in part, any and all of the purposes and intents of these resolutions.

Approved and effective this 11th day of June, 2024:

Ayes:

Nays:

Abstain:

Absent:

Vacancy:

C-PACE OPEN MARKET INITIATIVE

By _____
Executive Director

ATTEST:

Assistant Secretary
[SEAL]

VII. PRESENTATION AND CONSIDERATION OF RESOLUTION APPROVING THE SCHEDULE OF REGULAR MEETINGS FOR FSICAL YEAR 2025

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RESOLUTION 2024-0611-PACE02

RESOLUTION APPROVING THE SCHEDULE OF REGULAR MEETINGS FOR FISCAL YEAR 2025

WHEREAS, pursuant to the Property Assessed Clean Energy Act, 50 ILCS 50/1 *et seq.*, as amended (the “PACE Act”), any interested “governmental unit” (as defined in the PACE Act) may create a “PACE area” (as defined in the PACE Act) within its respective jurisdictional boundaries and establish a “property assessed clean energy program” or “program” (as defined in the PACE Act) to facilitate access to capital used by “record owners” (as defined in the PACE Act) of “property” (as defined in the PACE Act) for the financing or refinancing of “energy projects” (as defined in the PACE Act); and

WHEREAS, the Illinois Finance Authority, a body politic and corporate duly organized and validly existing under and by virtue of the laws of the State of Illinois (the “Authority”), is authorized to issue bonds or notes in accordance with the PACE Act and pursuant to subsection (d) of Section 825-65 of the Illinois Finance Authority Act, 20 ILCS 3501/801-1 *et seq.*, (the “Act”) to fund “PACE Projects” (as defined in the Act), which bonds or notes will be secured, in part, by “assessments” (as defined in the PACE Act) levied on properties benefitted by PACE Projects as voluntarily requested by the record owners pursuant to “assessment contracts” (as defined in the PACE Act); and

WHEREAS, pursuant to Section 10 of the PACE Act, any governmental unit may establish a program administered by either one or more than one “program administrator” (as defined in the PACE Act) for a PACE area on behalf of or at the discretion of each governmental unit, and under such program, each governmental unit, from time to time, may assign such assessment contracts to “permitted assignees” (as defined in the PACE Act), including the Authority, without competitive bidding or the solicitation of requests for proposals or requests for qualifications to fund PACE Projects; and

WHEREAS, in order to lessen the burdens on counties and municipalities throughout Illinois that may desire to create PACE areas and establish property assessed clean energy programs, to attract “capital providers” (as defined in the PACE Act) to purchase bonds or notes issued by the Authority to fund PACE Projects throughout Illinois, and to assist record owners in the financing or refinancing of PACE Projects throughout Illinois, the Authority, pursuant to its Resolution 2022-0412-GP10, authorized the formation of Illinois C-PACE Open Market Initiative, d/b/a C-PACE Open Market Initiative, an Illinois not-for-profit corporation and component unit of the Authority (the “Corporation”), to administer a nonpartisan, nonpolitical property assessed clean energy program for interested governmental units throughout Illinois (the “Illinois Finance Authority PACE Program”) for the benefit of a statewide, open market; and

WHEREAS, the By-Laws of the Corporation were approved pursuant to that certain Unanimous Consent Organizational Resolution of the Board of Directors of Illinois C-PACE Open Market Initiative executed and delivered as of October 5, 2022 by the initial directors, excluding one initial director who resigned such directorship prior to the date of such resolution,

and pursuant to Article Eight of such By-Laws, the Corporation shall keep correct and complete books and records of account and shall keep minutes of the proceedings of its Board of Directors and committees in accordance with the laws of the State of Illinois (the “State”), including but not limited to the Open Meetings Act, 5 ILCS 120, *et seq.*, (the “Open Meetings Act”), with the Corporation’s Bylaws, and generally accepted accounting principles; and

WHEREAS, it is the public policy of the State that public bodies exist to aid in the conduct of the people's business and that the people have a right to be informed as to the conduct of their business; and

WHEREAS, in order that the people shall be informed, it is the public policy of the State of Illinois that its citizens shall be given advance notice of and the right to attend all meetings at which any business of a public body is discussed or acted upon in any way; and

WHEREAS, the Open Meetings Act was created to implement these public policies; and

WHEREAS, pursuant to the Open Meetings Act, the Corporation shall give public notice of the schedule of regular meetings at the beginning of each calendar or fiscal year and shall state the regular dates, times, and places of such meetings.

NOW, THEREFORE, BE IT RESOLVED by the Directors of the Illinois C-PACE Open Market Initiative as follows:

Section 1. Recitals. The recitals set forth above are found to be true and correct and are incorporated into this Resolution as if fully set forth herein.

Section 2. Approval of Regular Meeting Dates, Times, and Places. The Corporation approves the dates, times, and places of regular meetings for its fiscal year ending on June 30th as follows, provided that the Corporation reserves the right to cancel or reschedule regular meetings in accordance with the notice and posting requirements of the Open Meetings Act:

Tuesday, June 10, 2025

10:30 AM

Michael A. Bilandic Building, 160 North LaSalle Street, Suite S-1000, Chicago, IL 60601,
and/or other locations to be announced.

Section 3. Severability. If any section, paragraph, or provision of this Resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this Resolution.

Section 4. Effectiveness. This Resolution shall be in full force and effect immediately upon its passage, as by law provided.

Approved and effective this 11th day of June, 2024:

Ayes:

Nays:

Abstain:

Absent:

Vacancy:

C-PACE OPEN MARKET INITIATIVE

By _____
Executive Director

ATTEST:

Assistant Secretary
[SEAL]

VIII. CORRECTION AND APPROVAL OF MINUTES

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0001

1 ILLINOIS C-PACE OPEN MARKET INITIATIVE
June 13, 2023
2 REGULAR MEETING OF THE DIRECTORS
10:30 AM
3
4 TRANSCRIPT OF PROCEEDINGS
5 had at the meeting of the above-entitled cause at
6 160 North LaSalle Street, 10th Floor, Chicago,
7 Illinois, taken before Patricia S. Mann, CSR, RPR,
8 License No. 084-001853 on Tuesday, June 13, 2023, at
9 the hour of 10:30 a.m.
10 PRESENT:
11 William Hobert, Chair
Drew Beres, Director
12 Karen Caldwell, Director
James Fuentes, Director
13 Arlene Juracek, Director
Ameya Pawar, Director
14 Roger Poole, Director
Michael Strautmanis, Director
15 Randal Wexler, Director
Bradley Zeller, Director
16
Also present:
17
18 Chris Meister, Executive Director
Mark Meyer, Assistant Secretary
Brad Fletcher, Vice President & Treasurer
19 Ximena Granda, Manager of Finance &
Administration
20 Evans Joseph, Vice President for Small
Business Lending
21
22 Reported by
23 MAGNA LEGAL SERVICES,
866.624.6221,
24

0002

1 CHAIR HOBERT: Good morning, this is Will
2 Hobert. Chris, can you hear us?
3 EXECUTIVE DIRECTOR MEISTER: Yes.
4 CHAIR HOBERT: Good morning, this is Will
5 Hobert, Chair of the Board of Directors of the
6 Illinois C-PACE Open-Market Initiative. I'd like
7 to call the meeting to order.
8 ASSISTANT SECRETARY MEYER: This is Mark Meyer,
9 Assistant Secretary of the Corporation. Today's
10 date is Tuesday, June 13th, 2023, and the Special --
11 or this Regular Meeting of the Corporation has been
12 called to order by Chair Hobert at the time of 10:30
13 a.m.
14 Chair Hobert is currently with me in
15 the conference room of the 10th Floor of 160 North
16 LaSalle Street in Chicago, Illinois. Some Directors
17 are similarly at the Chicago location of the
18 meeting, while some other Directors are attending
19 from the Springfield location in Hearing Room A on
20 the first floor of 527 East Capitol Avenue with
21 Executive Director Meister, which two locations
22 are connected through an interactive video
23 conference.
24 CHAIR HOBERT: This is Will Hobert. Thank you,

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1 Mark. Will the Assistant Secretary please call the
2 roll?
3 ASSISTANT SECRETARY MEYER: This is Mark Meyer.
4 I will call the roll of the existing Directors.
5 Mr. Beres?
6 DIRECTOR BERES: Present.
7 ASSISTANT SECRETARY MEYER: Mr. Fuentes?
8 DIRECTOR FUENTES: Here.
9 ASSISTANT SECRETARY MEYER: Ms. Juracek?
10 DIRECTOR JURACEK: Here.
11 ASSISTANT SECRETARY MEYER: Ms. Nava?
12 Mr. Pawar?
13 DIRECTOR PAWAR: Here.
14 ASSISTANT SECRETARY MEYER: Mr. Poole.
15 DIRECTOR POOLE: Present.
16 ASSISTANT SECRETARY MEYER: Mr. Ryan?
17 Mr. Strautmanis?
18 DIRECTOR STRAUTMANIS: Here.
19 ASSISTANT SECRETARY MEYER: Mr. Wexler?
20 DIRECTOR WEXLER: Here.
21 ASSISTANT SECRETARY MEYER: Mr. Zeller?
22 DIRECTOR WEXLER: Here.
23 ASSISTANT SECRETARY MEYER: And Chair Hobert?
24 CHAIR HOBERT: Here.

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1 ASSISTANT SECRETARY MEYER: Again, this is Mark
2 Meyer. Chair Hobert, in accordance with Section
3 2.01 of the Open Meetings Act as amended, Article 3,
4 Section 6 of the bylaws of the C-PACE Open-Market
5 Initiative and Article 4, Section 5 of the bylaws
6 of the Illinois Finance Authority, a quorum of the
7 Directors has been constituted.
8 I note that Directors Poole and
9 Zeller are with Executive Director Meister,
10 attending from the Springfield location, while the
11 rest of the Directors are attending from the Chicago
12 location. For any Director or anyone from the
13 public participating via phone, to mute and unmute
14 your line, you may press star six on your key pad
15 if you do not have that feature on your phone.
16 As a reminder, we are being recorded
17 and a Court Reporter is transcribing today's
18 proceedings. For the consideration of the Court
19 Reporter, I would also like to ask that each
20 Director and staff member state their name before
21 making or seconding a motion or otherwise providing
22 any comments for the record.
23 The agenda for this meeting was
24 posted on this floor, on the first floor -- okay --

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1 on the first floor of 160 North LaSalle Street in
2 Chicago and at 527 East Capitol Avenue in
3 Springfield, and on the website il-fa.com
4 as of Thursday, June 8th, 2023.

5 Finally, I would like to confirm that
6 all Directors and members of the public attending in
7 person or via video or audio conference can hear
8 this meeting clearly. Chris, I can confirm that I
9 can hear the Springfield location clearly, can you
10 confirm that this video and audio conference is
11 clearly heard at the Springfield location of the
12 meeting?

13 EXECUTIVE DIRECTOR MEISTER: Thank you very
14 much, Mark. This is Executive Director Chris
15 Meister, along with Members Poole and Zeller. I'm
16 physically present in the Springfield location in
17 Hearing Room A of the first floor of 527 East
18 Capitol, the Illinois Commerce Commission. I can
19 confirm that we can hear and see the Chicago
20 location of this meeting clearly.

21 ASSISTANT SECRETARY MEYER: This is Mark Meyer.
22 Thank you, Chris. If any members of the public
23 participating via video or audio conference find
24 that they cannot hear these proceedings clearly,

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1 please call 312-651-1300 or write info@il-fa.com
2 immediately to let us know and we will
3 endeavor to solve the issue.

4 CHAIR HOBERT: This is Will Hobert. Thank
5 you, Mark. Does any existing Director wish to make
6 any additions, edits or corrections to today's
7 agenda?

8 Hearing none, I'd like to request a
9 motion for the existing Directors to approve the
10 agenda. Is there such a motion?

11 DIRECTOR BERES: This is Drew Beres, so moved.

12 DIRECTOR FUENTES: This is Jim Fuentes,
13 second.

14 CHAIR HOBERT: This is Will Hobert, all those
15 in favor?

16 (There was a chorus of ayes.)

17 CHAIR HOBERT: Any opposed? The ayes have it.

18 ASSISTANT SECRETARY MEYER: And the motion
19 carries.

20 CHAIR HOBERT: This is Will Hobert. Thank you,
21 Mark. Next on the agenda is public comment.

22 ASSISTANT SECRETARY MEYER: This is Mark Meyer.
23 If anyone from the public participating via video
24 wishes to make a comment, please indicate your

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1 desire to do so using the raised-hand function,
2 click on the raised-hand option located on the right
3 side of your screen. Anyone from the public
4 participating via phone wishes to make a comment,
5 please indicate your desire to do so by using the
6 raised-hand function by pressing star three.

7 CHAIR HOBERT: This is Will Hobert. Is there
8 any public comment for the Directors?

9 Hearing none, does any existing
10 Director wish to make any additions, edits or
11 corrections to the minutes from October 11th,
12 2022?

13 Hearing none, I'd like to request a
14 motion for an existing -- for the existing Directors
15 to approve the minutes. Is there such a motion?

16 DIRECTOR JURACEK: This is Arlene Juracek, so
17 moved.

18 DIRECTOR PAWAR: This is Ameya Pawar, second.

19 CHAIR HOBERT: This is Will Hobert. All those
20 in favor?

21 (There was a chorus of ayes.)

22 CHAIR HOBERT: All those opposed?

23 MR. FLETCHER: For clarification,
24 those were affirmative yay votes.

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1 CHAIR HOBERT: There were no nay votes and the
2 ayes have it and the motion carries.

3 This is Will Hobert. Welcome to the
4 June 13th, 2023, meeting of the Illinois C-PACE
5 Open-Market Initiative. I would like to thank
6 everybody in the room, all the Members and Directors
7 for their participation in the C-PACE Open-Market
8 Initiative and I look forward to many great things
9 ahead of us.

10 Next is a message from our Executive
11 Director, Chris.

12 EXECUTIVE DIRECTOR MEISTER: Thank you very
13 much, Will. This is Chris Meister. Pursuant to
14 Article 11 of the bylaws of the Illinois C-PACE
15 Open-Market Initiative, also known as the
16 Corporation, the Corporation's accounting shall be
17 on a fiscal-year basis beginning on July 1st and
18 ending on June 30th. As of June 30th, 2023, the
19 Corporation will have completed its inaugural fiscal
20 year. Prior to the end of the fiscal year, the
21 Corporation and the Illinois Finance Authority, also
22 known as the IFA, will close and fund the first
23 PACE, C-PACE project approved by the Illinois
24 Finance Authority PACE program, IFA-PACE program

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1 that will be administered in part by the Corporation
2 referred to as the PACE Area Administrator of the
3 Corporation is the independent neutral program
4 administrator of the IFA PACE program and provides
5 a fair competitive state-wide open market.

6 Corporation Officers who are Officers
7 of the IFA other than the Chair and the Vice Chair
8 anticipate that this will be the first of many
9 Commercial Property Assessed Clean Energy financing
10 or refinancings that will be approved under the IFA
11 PACE program throughout Illinois. Brad, I believe
12 I turn it over to you at this point.

13 MR. FLETCHER: Certainly. So I'd like to
14 cover our conflict-of-interest policy very quickly.
15 On January 19th, 2023, the IRS determined that the
16 Corporation is exempt from Federal Income Tax under
17 Section 501(c)(3) of the Internal Revenue Code, in
18 addition to already being exempt from income tax
19 under Illinois law. Importantly, this Federal
20 determination is expected to save recurring
21 administrative costs in connection with our annual
22 Federal filings as well as assist the Authority's
23 marketing efforts to further encourage the
24 establishment of the IFA-PACE program by counties,

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1 municipalities throughout Illinois.

2 In recognition of such nonprofit
3 status, the Corporation has adopted a conflict-of-
4 interest policy that requires in part such Directors
5 to disclose any actual or possible conflicts of
6 interest. Accordingly, each Director must complete
7 and submit a conflict-of-interest statement of which
8 I'll pass out copies momentarily for administrative
9 convenience. The conflict-of-interest policy and
10 conflict-of-interest statement are enclosed -- is an
11 enclosure to the Executive Director message in your
12 packets. These capital providers -- excuse me --
13 further enclosed is a listing of capital providers
14 approved by IFA, not the Corporation, for the
15 financing, refinancing or interfinancing of PACE
16 projects.

17 These capital providers have entered
18 into or will enter into a master participation
19 agreement with the Corporation to be a PACE project
20 administrator under the IFA-PACE program. If any
21 Director for a Member of any Director's immediate
22 family has an interest in the capacity of Director,
23 Trustee, Officer, Shareholder, Partner or other
24 significant position and which are personally known

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1 to you as Directors to be engaged in transactions
2 with the Corporation based on listing of capital
3 providers provided in your packets, please disclose
4 this conflict of interest in the requisite conflict-
5 of-interest statement or if no relationship
6 conflicts exist, you may enter none.

7 I will now pass out copies. Back to
8 you.

9 CHAIR HOBERT: This is Will Hobert. Is there
10 any existing Director with the need to recuse or
11 abstain or an expectation that you are going to
12 vote no on Agenda Items VII and VIII? Okay. Back
13 to you, Brad.

14 MR. FLETCHER: Thank you, Chair Hobert. Next
15 on the agenda is a resolution electing new Members
16 Karen Caldwell and Lynn Sutton to the Corporation.
17 Does any Member have any question or comments?

18 We'll also be directing to transfer
19 our currently available funds, approximately
20 \$11,000, back to IFA. The rationale for such
21 transfer is to minimize audit risk and obviate any
22 potential comingling of funds between the Authority
23 and the Corporation for purposes of Federal taxes.

24 CHAIR HOBERT: This is Will Hobert. Thank you,

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1 Brad. I'd like to request a motion for an existing
2 Director to pass and adopt the resolution under
3 Agenda Item VII. Is there such a motion?

4 DIRECTOR POOLE: Yes, Mr. Chairman. This is
5 Roger Poole, so moved.

6 DIRECTOR WEXLER: Randy Wexler, second.

7 CHAIR HOBERT: This is Will Hobert. Will the
8 Assistant Secretary please call the roll?

9 ASSISTANT SECRETARY MEYER: This is Mark Meyer
10 on the motion by Director Poole and second by
11 Director Wexler. I will call the roll of the
12 existing Directors only. Mr. Beres?

13 DIRECTOR BERES: Yes.

14 ASSISTANT SECRETARY MEYER: Mr. Fuentes?

15 DIRECTOR FUENTES: Yes.

16 ASSISTANT SECRETARY MEYER: Ms. Juracek?

17 DIRECTOR JURACEK: Yes.

18 ASSISTANT SECRETARY MEYER: Mr. Pawar?

19 DIRECTOR PAWAR: Yes.

20 ASSISTANT SECRETARY MEYER: Mr. Poole?

21 DIRECTOR POOLE: Yes.

22 ASSISTANT SECRETARY MEYER: Mr. Strautmanis?

23 DIRECTOR STRAUTMANIS: Yes.

24 ASSISTANT SECRETARY MEYER: Mr. Wexler?

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1 DIRECTOR WEXLER: Yes.
2 ASSISTANT SECRETARY MEYER: Mr. Zeller?
3 DIRECTOR ZELLER: Yes.
4 ASSISTANT SECRETARY MEYER: And Chair Hobert?
5 CHAIR HOBERT: Yes.
6 ASSISTANT SECRETARY MEYER: Again, this is Mark
7 Meyer. Chair Hobert, the ayes have it and the
8 motion carries. Please let the record reflect Lynn
9 Sutton and Karen Caldwell have now been elected as
10 Directors of the Board of the Corporation and may
11 now participate in the proceedings.
12 CHAIR HOBERT: This is Will Hobert. Thank you,
13 Mark. welcome to the Illinois C-PACE Open-Market
14 Initiative Director Caldwell and Director Sutton,
15 we are excited to have you with us.
16 Brad, please proceed with Agenda
17 Item VIII.
18 MR. FLETCHER: Thank you, Chair Hobert. This
19 is Brad Fletcher. The second and final resolution
20 on today's agenda sets the regularly scheduled
21 meeting date of the Directors of the Board of the
22 Corporation for fiscal year ending on June 30th,
23 2024. The Board will meet again for its annual
24 meeting on June 11, 2024. Does any Member have any

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1 questions or comments?
2 CHAIR HOBERT: This is Will Hobert. Thank you,
3 Brad. I would like to request a motion to pass and
4 adopt the resolution under Agenda Item Number VIII.
5 Is there such a motion?
6 DIRECTOR CALDWELL: This is Karen Caldwell, so
7 moved.
8 DIRECTOR STRAUTMANIS: Mike Strautmanis,
9 second.
10 CHAIR HOBERT: This is Will Hobert. Will the
11 Assistant Secretary please call the roll?
12 ASSISTANT SECRETARY MEYER: This is Mark
13 Meyer. On the motion by Director Caldwell and
14 second by Director Strautmanis, I will call the
15 roll. Mr. Beres?
16 DIRECTOR BERES: Yes.
17 ASSISTANT SECRETARY MEYER: Ms. Caldwell?
18 DIRECTOR CALDWELL: Yes.
19 ASSISTANT SECRETARY MEYER: Mr. Fuentes?
20 DIRECTOR FUENTES: Yes.
21 ASSISTANT SECRETARY MEYER: Ms. Juracek?
22 DIRECTOR JURACEK: Yes.
23 ASSISTANT SECRETARY MEYER: Mr. Pawar?
24 DIRECTOR PAWAR: Yes.

0015

1 ASSISTANT SECRETARY MEYER: Mr. Poole?
2 DIRECTOR POOLE: Yes.
3 ASSISTANT SECRETARY MEYER: Mr. Strautmanis?
4 DIRECTOR STRAUTMANIS: Yes.
5 ASSISTANT SECRETARY MEYER: Mr. Wexler?
6 DIRECTOR WEXLER: Yes.
7 ASSISTANT SECRETARY MEYER: Mr. Zeller?
8 DIRECTOR ZELLER: Yes.
9 ASSISTANT SECRETARY MEYER: And Chair Hobert?
10 CHAIR HOBERT: Yes.
11 ASSISTANT SECRETARY MEYER: Again, this is Mark
12 Meyer. Chair Hobert, the ayes have it and the
13 motion carries.
14 CHAIR HOBERT: This is Will Hobert. Thank you,
15 Mark. Is there any other business to come before
16 the Directors?
17 ASSISTANT SECRETARY MEYER: This is Mark Meyer.
18 Chair Hobert. Directors Nava, Ryan and Sutton were
19 unable to participate today.
20 CHAIR HOBERT: This is Will Hobert. Thank
21 you, Mark. I'd like to request a motion to excuse
22 the absences of Directors Nava, Ryan and Sutton who
23 were unable to participate today. Is there such a
24 motion?

0016

1 DIRECTOR ZELLER: This is Director Brad Zeller,
2 so moved.
3 DIRECTOR BERES: This is Drew Beres, second.
4 CHAIR HOBERT: This is Will Hobert. All those
5 in favor?
6 (There was a chorus of ayes.)
7 CHAIR HOBERT: Opposed?
8 ASSISTANT SECRETARY MEYER: This is Mark Meyer.
9 The ayes have it and the motion carries.
10 CHAIR HOBERT: This is Will Hobert. Is there
11 any matter for discussion in closed session?
12 Hearing none, the next regularly
13 scheduled meeting will be Tuesday June 11th, 2024,
14 at 10:00 a.m. I would like to request a motion to
15 adjourn.
16 DIRECTOR WEXLER: July.
17 CHAIR HOBERT: Sorry.
18 MR. FLETCHER: No, June. Each June we'll have
19 an annual meeting of the Corporation.
20 DIRECTOR WEXLER: Excuse me.
21 CHAIR HOBERT: No problem. The next regularly
22 scheduled meeting will be Tuesday June 11th, 2024,
23 at 10:00 a.m. I'd like to request a motion to
24 adjourn. Is there such a motion?

0017

1 DIRECTOR CALDWELL: This is Karen Caldwell, so
2 moved.
3 DIRECTOR FUENTES: Jim Fuentes, second.
4 CHAIR HOBERT: This is Will Hobert. All those
5 in favor?
6 (There was a chorus of ayes.)
7 CHAIR HOBERT: All those opposed?
8 ASSISTANT SECRETARY MEYER: This is Mark Meyer.
9 The ayes have it and the motion carries. The time
10 is 10:44 a.m. The meeting is adjourned. Thank you
11 very much for your time.

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0018

1 STATE OF ILLINOIS)
2) SS.
3 COUNTY OF COOK)
4

5 I, PATRICIA S. MANN, CSR, RPR, a certified
6 shorthand reporter in the State of Illinois, do
7 hereby certify that the above matter was recorded
8 stenographically by me and reduced to writing by
9 me.

10 I FURTHER CERTIFY that the foregoing transcript
11 of the said matter is a true, correct and complete
12 transcript of the proceedings at the time and place
13 specified hereinbefore.

14 I FURTHER CERTIFY that I am not a relative or
15 employee of any of the parties, nor a relative or
16 employee of the attorneys of record or financially
17 interested directly or indirectly in this action.

18 IN WITNESS WHEREOF, I have hereunto set my hand
19 and affixed my seal of office at Chicago, Illinois,
20 this 29th day of June, 2023.

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23

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Patricia S. Mann, CSR, RPR
License No. 084-001853

IX. OTHER BUSINESS

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X. CLOSED SESSION

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XI. ADJOURNMENT

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