

1 ILLINOIS FINANCE AUTHORITY
2 REGULAR MEETING OF THE MEMBERS
3
4

5 REPORT OF PROCEEDINGS
6 of the Regular Meeting of the Illinois Finance
7 Authority HELD IN PERSON and VIA AUDIO CONFERENCE on
8 Tuesday, September 8, 2020 at 9:30 a.m., pursuant to
9 notice.
10

11 PRESENT VIA AUDIO CONFERENCE:

12 CHAIR WILL HOBERT
13 MEMBER DREW BERES
14 MEMBER MICHAEL GOETZ
15 MEMBER LYLE McCOY
16 MEMBER ROXANNE NAVA
17 MEMBER GEORGE OBERNAGEL
18 MEMBER TERRENCE O'BRIEN
19 MEMBER ROGER POOLE
20 MEMBER BETH SMOOTS
21 MEMBER RANDY WEXLER
22 MEMBER JEFFREY WRIGHT

23 ILLINOIS FINANCE AUTHORITY STAFF:

24 CHRISTOPHER MEISTER, Executive Director (in
person and via audio conference)
BRAD FLETCHER, Vice President
XIMENA GRANDA, Manager of Finance &
Administration.
CRAIG HOLLOWAY, Procurement Agent
MICHAEL MOSS, Associate General Counsel
SARA PERUGINI, Vice President, Healthcare/CCRC
ELIZABETH WEBER, General Counsel and Legal
Advisor to the Board
JACOB STUCKEY, Deputy Executive Director

1 CHAIR HOBERT: Good morning. This is
2 Will Hobert, Chair of the Illinois Finance
3 Authority. I would like to call the meeting to
4 order.

5 MR. FLETCHER: This is Brad Fletcher.
6 The time is currently 9:31 a.m.

7 CHAIR HOBERT: Thank you, Brad.

8 The Governor of the State of Illinois
9 issued a Gubernatorial Disaster Proclamation on
10 August 21, 2020 finding that pursuant to the
11 provisions of the Illinois Emergency Management
12 Agency Act, a disaster exists within the State of
13 Illinois related to public health concerns caused by
14 Coronavirus Disease 2019, "COVID-19," and declaring
15 all counties in the State of Illinois as a disaster
16 area, which proclamation remains in effect for 30
17 days.

18 In accordance with the provisions of
19 Section 7(c) of the Open Meetings Act, as amended, I
20 have determined that an in-person meeting of the
21 Authority today, September 8, 2020, is not practical
22 or prudent because of the disaster declared.
23 Therefore, this regular meeting of the Authority is
24 being conducted via audio conference, without the

1 physical presence of a quorum of the Members.

2 Executive Director Meister is
3 currently in the Authority's Chicago office at the
4 location of the meeting and hosting the audio
5 conference. All Members will attend this meeting
6 via audio conference.

7 As we take the roll calls, the
8 response of Members will be taken as an indication
9 that they can hear all other Members, discussions,
10 and testimony.

11 Will the Assistant Secretary please
12 call the roll?

13 MR. FLETCHER: Surely. Again, This is
14 Brad Fletcher. With all Members attending via audio
15 conference, I will call the roll.

16 Mr. Beres?

17 MEMBER BERES: Here.

18 MR. FLETCHER: Mr. Goetz?

19 MEMBER GOETZ: Here.

20 MR. FLETCHER: Mr. McCoy?

21 MEMBER McCOY: Here.

22 MR. FLETCHER: Ms. Nava?

23 MEMBER NAVA: Here.

24 MR. FLETCHER: Mr. Obernagel?

1 MEMBER OBERNAGEL: Here.

2 MR. FLETCHER: Mr. O'Brien?

3 MEMBER O'BRIEN: Here.

4 MR. FLETCHER: Mr. Poole?

5 MEMBER POOLE: Present.

6 MR. FLETCHER: Ms. Smoots?

7 MEMBER SMOOTS: I'm here and I'm having
8 some trouble. It is cutting in and out for me.
9 Just so you know.

10 MR. FLETCHER: Okay. Thanks, Beth, for
11 letting us know.

12 Mr. Wexler?

13 MEMBER WEXLER: I'm here.

14 MR. FLETCHER: Mr. Jeffrey Wright?

15 MEMBER WRIGHT: Here.

16 MR. FLETCHER: And Chair Hobert?

17 CHAIR HOBERT: Here.

18 MR. FLETCHER: Again, this is Brad
19 Fletcher. Chair Hobert, in accordance with Section
20 7(e) of the Open Meetings Act, as amended, a quorum
21 of Members has been constituted.

22 CHAIR HOBERT: This is Will Hobert.

23 Thank you, Brad.

24 Before we begin making our way

1 through today's agenda, I would like to request that
2 each Member mute their audio when possible to
3 eliminate any background noise unless you are making
4 or seconding a motion, voting, or otherwise
5 providing any comments for the record. To mute or
6 unmute your line, you may press *6 on your keypad if
7 you do not have that feature on your phone.

8 As a reminder, we are being recorded
9 and a court reporter is transcribing today's
10 proceedings. For the consideration of the court
11 reporter, I'd also like to ask that each Member
12 state their name before making or seconding a motion
13 or otherwise providing any comments for the record.

14 Finally, I would like to confirm that
15 all members of the public attending in person or via
16 audio conference can hear this meeting clearly.
17 Chris, will you confirm that the audio conference is
18 clearly heard at the physical location of this
19 meeting?

20 MR. MEISTER: Yes, I can, Chair Hobert.
21 This is Executive Director Chris Meister. I am
22 physically present in the Illinois Finance Authority
23 conference room on the 10th floor of 160 North
24 LaSalle Street, Chicago. I can confirm that I can

1 hear all discussions, presentations, and votes. At
2 this location, I have advised the security guards on
3 the 1st floor that we have two public meetings
4 today, of which this is one. The agendas for both
5 meetings have been posted both on this floor, the
6 10th floor, and on the 1st floor of 160 North
7 LaSalle, last Wednesday, September 2nd, 2020.
8 Building security has been advised that any members
9 of the public who choose to do so and who choose to
10 comply with the building's public health and safety
11 requirements may come to this room, which is
12 accessible from the vestibule with the elevators
13 doors, and listen to the proceedings.

14 CHAIR HOBERT: Thank you. This is Will
15 Hobert. If any members of the public participating
16 via audio conference find that they cannot hear
17 these proceedings clearly, please call 312-651-1300
18 or write info@il-fa.com immediately to let us know
19 and we will endeavor to solve the audio issue.

20 Approval of the agenda. Does anyone
21 wish to make any additions, edits, or corrections to
22 today's agenda?

23 (No response.)

24 Hearing none, I would like to request

1 a motion to approve the agenda.

2 Is there such a motion?

3 MEMBER POOLE: This is Roger Poole. I
4 would so move the motion.

5 MEMBER SMOOTS: And this is Beth Smoots.
6 I second that motion.

7 CHAIR HOBERT: This is Will Hobert. Will
8 the Assistant Secretary please call the roll?

9 MR. FLETCHER: This is Brad Fletcher. On
10 the motion by Member Poole and second by Member
11 Smoots, I will call the roll.

12 Mr. Beres?

13 MEMBER BERES: Yes.

14 MR. FLETCHER: Mr. Goetz? Mike Goetz?

15 MEMBER GOETZ: Sorry, I had my phone
16 muted. Yes. This is Mike. Yes.

17 MR. FLETCHER: Thanks, Mike.

18 Lyle McCoy?

19 MEMBER McCOY: Yes.

20 MR. FLETCHER: Ms. Nava?

21 MEMBER NAVA: Yes.

22 MR. FLETCHER: Mr. Obernagel?

23 MEMBER OBERNAGEL: Yes.

24 MR. FLETCHER: Mr. O'Brien?

1 MEMBER O'BRIEN: Yes.

2 MR. FLETCHER: Mr. Poole?

3 MEMBER POOLE: Yes.

4 MR. FLETCHER: Ms. Smoots?

5 MEMBER SMOOTS: Yes.

6 MR. FLETCHER: Mr. Wexler?

7 MEMBER WEXLER: Yes.

8 MR. FLETCHER: Mr. Wright?

9 MEMBER WRIGHT: Yes.

10 MR. FLETCHER: And Chair Hobert?

11 CHAIR HOBERT: Yes.

12 MR. FLETCHER: Again, this is Brad
13 Fletcher. Chair Hobert, the motion carries.

14 CHAIR HOBERT: Thank you. This is Will
15 Hobert. Is there any public comment for the
16 Members?

17 (No response.)

18 Hearing none, again, this is Will
19 Hobert. Welcome to the regularly scheduled
20 September 8, 2020 meeting of the Illinois Finance
21 Authority. While our agenda today is brief, today's
22 projects will have an important impact on healthcare
23 in Northern Illinois and Kankakee County.

24 As we know, we have had some

1 transitions among the members. This has left
2 openings in our Committee structure. I have asked
3 Member Nava and Member Beres to take new Committee
4 roles. Fortunately, they have accepted.

5 As Authority Chair and based on the
6 powers found in Section 1100.015(c) of the Authority
7 Administrative Rules, as well as in Section 2 of the
8 Authority's Resolution 2019-0514-GP08, I approve the
9 following Committee assignments: Member Nava is
10 appointed the Chair of the Direct and Alternative
11 Financing Committee. Member Beres is appointed to
12 both the Direct and Alternative Finance Committee
13 and the Audit Plus Committee. I anticipate that the
14 Authority's remaining vacancies will be filled by
15 Governor Pritzker in the near future.

16 Finally, congratulations and best
17 wishes to Mike Moss who joined the Authority in
18 October 2019 as Associate General Counsel. Since
19 that time, Mike and his wife have welcomed their
20 second son to their family. Now, Mike has another
21 professional opportunity to rejoin the healthcare
22 sector and will depart the Authority on
23 September 15. We wish Mike and his family all the
24 success in the future.

1 Executive Director Meister.

2 MR. MEISTER: Thank you, Chair Hobert.
3 This is Chris Meister. I have three additions to
4 today's meeting materials and message.

5 First, in the coming weeks, we
6 anticipate bringing a Clean Water Initiative/State
7 Revolving Fund, or known as the SRF Bond Issue, on
8 behalf of the Illinois Environmental Protection
9 Agency before the Members. Historically, SRF Bond
10 issues are rated AAA by rating agencies. Over the
11 past seven years, the Authority has issued SRF bonds
12 in 2013, 2016, 2017, and most recently in 2019, with
13 a green designation consistent with an Executive
14 Order issued by Governor Pritzker early in his term
15 in 2019.

16 SRF is an elegant, federal, state,
17 local, private capital markets financial structure.
18 In Illinois, State Revolving Fund Bond issues have
19 three goals: No. 1, to improve water quality across
20 our state; No. 2, to reduce the burden on local
21 taxpayers and local ratepayers by providing lower
22 interest rates and transaction costs; and 3, to put
23 women and men to work building essential drinking
24 water and clean water infrastructure.

1 As the selection process for SRF
2 professionals is underway, we ask all SRF vendors
3 whether or not currently under contract with the
4 Authority not to contact either the staff or the
5 Members of the Authority until this process is
6 completed, voted upon by the Members of the
7 Authority, or otherwise authorized. Authority staff
8 is instructed not to respond to such SRF vendor
9 inquiries or to reach out to such entities. We ask
10 the Members not to respond to or contact current or
11 potential SRF vendors.

12 A notice to this effect will be
13 posted on the Authority website and used in response
14 to email, text, telephone, or other communications
15 by current or potential SRF vendors. We ask all
16 vendors to respect the Authority's process on this
17 matter as well as applicable law.

18 To the extent that any perceived
19 potential or other conflicts are identified among
20 the Authority's staff team or Authority members,
21 those staff are or will be walled off from the
22 selection process. With respect to Authority
23 Members, this process has been recusal and absenting
24 one's self from discussions, deliberations,

1 influence, and voting.

2 The second matter. On Friday,
3 September 4, 2020, the United States Federal Reserve
4 of Boston announced that the Fed's Mainstreet
5 Lending Program is now fully operational for loans
6 to nonprofit organizations that were in sound
7 financial condition prior to the COVID-19 pandemic.
8 An informational memorandum on this very recent
9 topic has been added to today's meeting materials.

10 Third, the State Officials and
11 Employees Ethics Act, also known as the "Ethics
12 Act," requires that all Members of the Authority and
13 its employees participate in an ethics training at
14 least annually. Each of the Members has taken this
15 training previously; however, this year, the
16 training will only be available electronically. You
17 will be provided instructions this week and a
18 password in order to access this internet-based
19 ethics training program. The ethics training should
20 be completed by October 7, 2020.

21 In addition, various state laws or
22 policies, including those required by the Office of
23 the Executive Inspector General, now -- or OEIG, now
24 requires certain other trainings, which include the

1 following: Harassment and discrimination
2 prevention; security awareness; civilian response to
3 active violence and critical incidents; and the
4 Acceptable Use Policy related to the use of IT.

5 These additional trainings will also
6 be available through a website link that you will be
7 given and need to complete before the end of the
8 calendar year. As always, the Authority's Ethics
9 Officer, Elizabeth Weber, as well as Assistant
10 Secretary Mari Money, and the Authority's IT
11 Director, Rob Litchfield, are available to answer
12 any questions that you may have.

13 I am also available to answer any
14 questions now or at the conclusion of this meeting
15 or we can conclude -- we can turn to the next item
16 on the agenda, Mr. Chair.

17 CHAIR HOBERT: Thank you, Chris. This is
18 Will Hobert. Now we turn to Committee Reports.
19 Member McCoy.

20 MEMBER McCOY: Thank you, Chair Hobert.
21 This is Lyle McCoy. The Conduit Financing Committee
22 met earlier this morning. While the Committee
23 failed to establish a quorum, it unanimously voted
24 to recommend for approval the following New Business

1 items on today's agenda: 1, Riverside Medical
2 Center; and 2, Beloit Health System, Inc.

3 CHAIR HOBERT: Thank you. This is Will
4 Hobert. Thank you, Lyle. I would now like to ask
5 for the general consent of the Members to consider
6 New Business Items 1 and 2 collectively and to have
7 the subsequent recorded vote applied to each
8 respective -- each respective, individual New
9 Business Item unless there are any specific New
10 Business Items that a Member would like to consider
11 separately.

12 (No response.)

13 Okay. Hearing none, Mr. Fletcher.

14 MR. FLETCHER: Thank you, Chair Hobert.
15 Again, this is Brad Fletcher. At this time, I would
16 like to note that for each Conduit New Business Item
17 presented on today's agenda, the Members are
18 considering approval only of the Resolution and
19 not-to-exceed amount contained therein.

20 Beginning first with Conduit
21 Financing Projects, Item 1 is Riverside Medical
22 Center.

23 Item 1 is a 501(c)(3) Bond request.
24 Staff requests approval of a one-time Final Bond

1 Resolution for Riverside Medical Center in an amount
2 not-to-exceed \$45 million.

3 Bond proceeds will be used by the
4 Borrower to finance, refinance, or reimburse the
5 costs of acquiring, constructing, renovating,
6 remodeling, expanding, rehabilitating, and equipping
7 certain facilities owned by the Borrower, including
8 the costs of expanding and modernizing the central
9 utility plant on the main campus of the Borrower,
10 consolidating certain recovery areas, and expanding
11 the cardiac area on the main campus of the Borrower
12 and constructing a three-story, approximately 75,000
13 square foot medical office building to be owned and
14 operated by the Borrower. A portion of the proceeds
15 may be used to fund a debt service reserve fund,
16 fund working capital, pay a portion of the interest
17 on the Series 2020 Bonds, and/or pay certain costs
18 of issuance.

19 The Series 2020 Bonds will be
20 non-rated and will be directly purchased by JPMorgan
21 Chase Bank, National Association, in accordance with
22 existing IFA Bond Handbook requirements.

23 Does any Member have any questions or
24 comments?

1 MEMBER GOETZ: This is Mike Goetz. Is
2 Sara on the line?

3 MS. PERUGINI: I'm here, Mike.

4 MEMBER GOETZ: Hey, Sara --

5 MS. PERUGINI: Hi.

6 MEMBER GOETZ: -- I just want to confirm
7 that Riverside understands they need to pay
8 prevailing wage on the new construction projects.

9 MS. PERUGINI: They do. Thank you for
10 raising that issue. It's in the documents they will
11 be signing and they are aware.

12 MEMBER GOETZ: Okay. Thank you.

13 MR. FLETCHER: Thank you. Does any other
14 Members have any questions or comments?

15 (No response.)

16 Okay. Next is Conduit Financing
17 Resolutions, Item 2, Beloit Health System, Inc.

18 Item 2 is a Resolution authorizing
19 the execution and delivery of a supplement to the
20 Bond Trust Indenture as well as reissuance documents
21 related to the Series 2010A Bonds issued on behalf
22 of Beloit Health System, Inc., who is the Borrower.

23 The Series 2010A Bonds currently bear
24 interest at a rate equal to the Flex Private

1 Placement Floating Rate. The purchaser, JPMorgan
2 Chase Bank, National Association, has agreed to
3 extend the current rate period for approximately
4 three additional years. In connection with this
5 extension, the Borrower and Purchaser wish to amend
6 the formula for determining the Flex Private
7 Placement Floating Rate, including making certain
8 amendments to the definition of LIBOR due to its
9 anticipated discontinuation. These amendments will
10 cause the Series 2010A Bonds to be reissued for tax
11 purposes.

12 Does any Member have any questions or
13 comments?

14 (No response.)

15 CHAIR HOBERT: This is Will Hobert.
16 Thank you, Brad. I would like to request a motion
17 to pass and adopt the following New Business Items:
18 Item 1 and Item 2.

19 Is there such a motion?

20 MEMBER GOETZ: This is Mike Goetz. So
21 moved.

22 MEMBER McCOY: This is Lyle McCoy. I
23 second it.

24 CHAIR HOBERT: This is Will Hobert. Will

1 the Assistant Secretary please call the roll?

2 MR. FLETCHER: This is Brad Fletcher. On
3 the motion by Vice Chair Goetz and second by Member
4 McCoy, I will call the roll.

5 Mr. Beres?

6 MEMBER BERES: Yes.

7 MR. FLETCHER: Mr. Goetz?

8 MEMBER GOETZ: Yes.

9 MR. FLETCHER: Mr. McCoy?

10 MEMBER McCOY: Yes.

11 MR. FLETCHER: Ms. Nava?

12 MEMBER NAVA: Yes.

13 MR. FLETCHER: Mr. Obernagel?

14 MEMBER OBERNAGEL: Yes.

15 MR. FLETCHER: Mr. O'Brien?

16 MEMBER O'BRIEN: Yes.

17 MR. FLETCHER: Mr. Poole?

18 MEMBER POOLE: Yes.

19 MR. FLETCHER: Ms. Smoots?

20 MEMBER SMOOTS: Yes.

21 MR. FLETCHER: Mr. Wexler?

22 MEMBER WEXLER: Yes.

23 MR. FLETCHER: Mr. Wright?

24 MEMBER WRIGHT: Yes.

1 MR. FLETCHER: And Chair Hobert?

2 CHAIR HOBERT: Yes.

3 MR. FLETCHER: Again, this is Brad
4 Fletcher. Chair Hobert, the motion carries.

5 CHAIR HOBERT: Thank you, Brad. This is
6 Will Hobert.

7 Six, will you please present the
8 financial reports?

9 MS. GRANDA: Thank you, Chair Hobert.
10 This is Ximena Granda. Good morning, everyone. I
11 will be presenting the financial information for
12 August 31, 2020.

13 The financial information is as
14 follows:

15 Our total annual revenues of \$808,000
16 were \$110,000 or 15.7 percent higher than budget.
17 This was primarily due to higher than expected
18 closing fees.

19 In August, the Authority recorded
20 closing fees of \$570,000, which was higher than the
21 monthly budgeted amount of \$246,000.

22 Our total annual expenses of \$615,000
23 were \$81,000 or 11.6 percent lower than budget,
24 which was mostly driven by below budget spending on

1 employee-related expenses and professional services.

2 In August, the Authority recorded
3 operating expenses of \$316,000 which was lower than
4 the monthly budgeted amount of \$348,000.

5 Our total monthly net income of
6 \$294,000 was driven by higher than expected closing
7 fees.

8 Our total annual net income of
9 \$192,000 was driven by higher than expected closing
10 fees and the level of overall spending at
11 11.6 percent below budget.

12 Our General Fund continues to
13 maintain a strong balance sheet. Our total net
14 position is at \$59.8 million with cash and
15 investments at \$48.2 million, Bonds and notes
16 receivable at \$7 million, and loans at \$4.6 million.

17 Moving on to audit, the Fiscal Year
18 2020 Financial Audit remains on track as the
19 Authority's staff continues to provide various
20 documents to the external auditors.

21 Our CMS internal auditors held an
22 entrance conference with the Authority to initiate
23 the Bonds Audit and the Remote Security Audit.
24 Authority staff is already providing the Internal

1 Auditors various documents for the Remote Security
2 Audit as well. Staff will provide updates on these
3 two audits as they become available.

4 Are there any questions?

5 (No response.)

6 Okay. Thank you, Chairman Hobert.

7 CHAIR HOBERT: This is Will Hobert.
8 Thank you, Six. Hearing no questions for
9 Ms. Granda, I would like to request a motion to
10 accept the financial reports.

11 Is there such a motion?

12 MEMBER WRIGHT: So moved. This is
13 Jeffrey Wright.

14 MEMBER NAVA: This is Roxanne Nava. So
15 moved.

16 MEMBER WRIGHT: Sorry. This is Jeffrey
17 Wright. Second.

18 MR. FLETCHER: Thank you. This is Brad
19 Fletcher. On the motion by Ms. Nava and second by
20 Jeffrey Wright, I will call the roll to accept the
21 financial reports.

22 Mr. Beres?

23 MEMBER BERES: Yes.

24 MR. FLETCHER: Mr. Goetz?

1 MEMBER GOETZ: Yes.

2 MR. FLETCHER: Mr. McCoy?

3 MEMBER McCOY: Yes.

4 MR. FLETCHER: Ms. Nava?

5 MEMBER NAVA: Yes.

6 MR. FLETCHER: Mr. Obernagel?

7 MEMBER OBERNAGEL: Yes.

8 MR. FLETCHER: Mr. O'Brien?

9 MEMBER O'BRIEN: Yes.

10 MR. FLETCHER: Mr. Poole?

11 MEMBER POOLE: Yes.

12 MR. FLETCHER: Ms. Smoots?

13 MEMBER SMOOTS: Yes.

14 MR. FLETCHER: Mr. Wexler? Mr. Wexler,
15 on the financial reports, the motion?

16 (No response.)

17 Okay. Mr. Wright?

18 MEMBER WRIGHT: Yes.

19 MR. FLETCHER: And Chair Hobert?

20 CHAIR HOBERT: Yes.

21 MR. FLETCHER: Again, this is Brad
22 Fletcher. Chair Hobert, the motion carries.

23 CHAIR HOBERT: Thank you, Brad.

24 Mr. Holloway.

1 MR. HOLLOWAY: Thank you, Chair Hobert.
2 This is Craig Holloway. I would like to provide a
3 brief description of the Authority's procurement
4 process.

5 The Authority had a partial
6 procurement exemption status which sunset on
7 December 31, 2019, which now requires the
8 Authority's procurements to be approved by third
9 party regulators, which are the Chief Procurement
10 Office, the Office of Management and Budget, and the
11 Business Enterprise Program Office, known as BEP.

12 In particular to BEP, they have an
13 aspirational goal of not less than 20 percent of the
14 total dollar amount of State contracts to be awarded
15 to businesses owned by minorities and women-owned
16 businesses.

17 The Authority has provided historical
18 data to the BEP office for FY '17 through FY '19
19 which shows in FY '17, the Authority spent 28
20 percent with minority and women-owned business; in
21 FY '18, the Authority spent 21 percent; and in FY
22 '19, the Authority spent 19 percent.

23 Due to COVID-19, the FY '20 data is
24 still being gathered and the Authority will continue

1 to aspire to meet the BEP's 20 percent goal.

2 Also due to the uncertainty related
3 to COVID-19, the Chief Procurement Office
4 recommended that the Authority renew its expiring
5 contracts into 2021, which currently includes the
6 financial advisor contracts, the investment manager
7 contract, and the bank custodian contract, which
8 have all been included in the procurement reports.

9 Any questions?

10 (No response.)

11 CHAIR HOBERT: Thank you, Mr. Holloway.
12 Anybody -- moving on to Corrections and Approval of
13 Minutes. Does anyone wish to make any additions,
14 edits, or corrections to the Minutes from August 11,
15 2020?

16 (No response.)

17 Hearing none, I would like to
18 request a motion to approve the Minutes.

19 Is there such a motion?

20 MEMBER OBERNAGEL: Yes. This is George
21 Obernagel. So moved.

22 MEMBER POOLE: Yes. Roger Poole, second.

23 CHAIR HOBERT: This is Will Hobert. Will
24 the Assistant Secretary please call the roll?

1 MR. FLETCHER: Certainly. This is Brad
2 Fletcher. On the motion by Member Obernagel and
3 second by Member Poole, I'll call the roll.

4 Mr. Beres?

5 MEMBER BERES: Yes.

6 MR. FLETCHER: Mr. Goetz?

7 MEMBER GOETZ: Yes.

8 MR. FLETCHER: Mr. McCoy?

9 MEMBER McCOY: Yes.

10 MR. FLETCHER: Ms. Nava?

11 MEMBER NAVA: Yes.

12 MR. FLETCHER: Mr. Obernagel?

13 MEMBER OBERNAGEL: Yes.

14 MR. FLETCHER: Mr. O'Brien?

15 MEMBER O'BRIEN: Yes.

16 MR. FLETCHER: Mr. Poole?

17 MEMBER POOLE: Yes.

18 MR. FLETCHER: Ms. Smoots?

19 MEMBER SMOOTS: Yes.

20 MR. FLETCHER: Mr. Wexler?

21 MEMBER WEXLER: Yes.

22 MR. FLETCHER: Mr. Wright?

23 MEMBER WRIGHT: Yes.

24 MR. FLETCHER: And Chair Hobert?

1 CHAIR HOBERT: Yes.

2 MR. FLETCHER: Again, this is Brad
3 Fletcher. Chair Hobert, the motion carries.

4 CHAIR HOBERT: Thank you, Brad. Is there
5 any other business to come before the Members?

6 (No response.)

7 I would like to request a motion to
8 excuse the absences of Members unable to participate
9 today.

10 Is there such a motion?

11 MEMBER WEXLER: This is Randy Wexler. So
12 moved.

13 MEMBER BERES: This is Drew Beres.
14 Second.

15 CHAIR HOBERT: This is Will Hobert. Will
16 the Assistant Secretary please call the roll?

17 MR. FLETCHER: Yes. This is Brad
18 Fletcher. On the motion by Member Wexler and second
19 by Member Beres, I'll call the roll.

20 Mr. Beres?

21 MEMBER BERES: Yes.

22 MR. FLETCHER: Mr. Goetz?

23 MEMBER GOETZ: Yes.

24 MR. FLETCHER: Mr. McCoy?

1 MEMBER McCOY: Yes.

2 MR. FLETCHER: Ms. Nava?

3 MEMBER NAVA: Yes.

4 MR. FLETCHER: Mr. Obernagel?

5 MEMBER OBERNAGEL: Yes.

6 MR. FLETCHER: Mr. O'Brien?

7 MEMBER O'BRIEN: Yes.

8 MR. FLETCHER: Mr. Poole?

9 MEMBER POOLE: Yes.

10 MR. FLETCHER: Ms. Smoots?

11 MEMBER SMOOTS: Yes.

12 MR. FLETCHER: Mr. Wexler?

13 MEMBER WEXLER: Yes.

14 MR. FLETCHER: Mr. Wright?

15 MEMBER WRIGHT: Yes.

16 MR. FLETCHER: And Chair Hobert?

17 CHAIR HOBERT: Yes.

18 MR. FLETCHER: Again, this is Brad

19 Fletcher. Chair Hobert, the motion carries.

20 CHAIR HOBERT: Thank you, Brad. Is there

21 any other matter for discussion in closed session?

22 (No response.)

23 Hearing none, the next regularly

24 scheduled meeting will be October 13, 2020.

1 I would like to request a motion to
2 adjourn. Additionally, when responding to the roll
3 call for this motion, I would ask each Member to
4 confirm that they were able to hear the
5 participants, discussions, and testimony of this
6 proceeding.

7 Is there such a motion?

8 MEMBER McCOY: This is Lyle McCoy. So
9 moved.

10 MEMBER GOETZ: This is Mike Goetz.
11 Second.

12 CHAIR HOBERT: This is Will Hobert. Will
13 the Assistant Secretary please call the roll?

14 MR. FLETCHER: Certainly. This is Brad
15 Fletcher. On the motion by Member McCoy and second
16 by Vice Chair Goetz, I will call the roll.

17 Mr. Beres?

18 MEMBER BERES: Aye. And I confirm that I
19 could hear all participants, discussion, and
20 testimony.

21 MR. FLETCHER: Vice Chair Goetz?

22 MEMBER GOETZ: Aye. And I confirm that I
23 could hear all participants, discussion, and
24 testimony.

1 MR. FLETCHER: Mr. McCoy?

2 MEMBER McCOY: Aye. And I confirm that I
3 could hear all participants, discussion, and
4 testimony.

5 MR. FLETCHER: Ms. Nava?

6 MEMBER NAVA: Aye. And I confirm that I
7 could hear all participants, discussion, and
8 testimony.

9 MR. FLETCHER: Mr. Obernagel?

10 MEMBER OBERNAGEL: Aye. And I confirm
11 that I could hear all participants, discussion, and
12 testimony.

13 MR. FLETCHER: Mr. O'Brien?

14 MEMBER O'BRIEN: Aye. And I confirm that
15 I could hear all participants, discussions, and
16 testimony.

17 MR. FLETCHER: Mr. Poole?

18 MEMBER POOLE: Aye. And I confirm that I
19 could hear all the participants, discussions, and
20 testimony.

21 MR. FLETCHER: Ms. Smoots?

22 MEMBER SMOOTS: Aye. And I confirm that
23 I could hear all participants, discussion, and
24 testimony.

1 MR. FLETCHER: Mr. Wexler?

2 MEMBER WEXLER: Aye. I could hear all
3 participants, all the discussion, and all the
4 testimony.

5 MR. FLETCHER: Mr. Wright?

6 MEMBER WRIGHT: Aye. And I confirm that
7 I could hear all participants, discussions, and
8 testimony.

9 MR. FLETCHER: And Chair Hobert?

10 CHAIR HOBERT: Aye. And I confirm that I
11 could hear all participants, discussions, and
12 testimony.

13 MR. FLETCHER: Thank you, everyone.
14 Again, this is Brad Fletcher. Chair Hobert, the
15 motion to adjourn carries. The time is currently
16 9:58 a.m. Thank you.

17 (WHEREUPON, which were all the
18 proceedings had in the above
19 entitled cause.)

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REPORTER CERTIFICATION

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I, JO ANN LOSOYA, a Certified Shorthand Reporter of the State of Illinois, do hereby certify that I reported in shorthand the proceedings had at the meeting aforesaid, and that the foregoing is a true, complete and correct transcript of the proceedings of said meeting as appears from my stenographic notes so taken and transcribed under my personal direction.

IN WITNESS WHEREOF, I do hereunto set my hand at Chicago, Illinois, this October 1, 2020.



JO ANN LOSOYA

C.S.R. No. 084-002437

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