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ILLINOIS FINANCE AUTHORITY
SPECIAL MEETING
OF THE EXECUTIVE COMMITTEE MEMBERS
December 7, 2016, at 9:03 a.m.

REPORT OF PROCEEDINGS had at the
Special Meeting of the Executive Committee of
the Illinois Finance Authority on December 7th,
2016, at the hour of 9:03 a.m., pursuant to
notice, at 160 North LaSalle Street, Suite
S1000, Chicago, Illinois.

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1 APPEARANCE:

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COMMITTEE MEMBERS

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MR. R. ROBERT FUNDERBURG, Chairman,
(Via audio conference)

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MR. ERIC ANDERBERG
(Via audio conference)

5

MR. R. ROBERT HORNE
(Via audio conference)

6

MR. LERRY KNOX
(Via audio conference)

7

MS. GILA J. BRONNER
(Via audio conference)

8

9 ILLINOIS FINANCE AUTHORITY STAFF MEMBERS

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MR. BRAD FLETCHER, Assistant Vice-President

MS. ELIZABETH WEBER, General Counsel

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MR. CHRISTOPHER B. MEISTER, Executive
Director.

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1 MEISTER: We can call the meeting to

2 order.

3 CHAIRMAN FUNDERBURG: So that being said, I
4 would like to go ahead and call to order the
5 Executive Committee of the Illinois Finance
6 Authority. That being said, will the Assistant
7 Secretary call the roll.

8 FLETCHER: Certainly. The time is 9:03
9 a.m. Ms. Bronner?

10 BRONNER: Here.

11 FLETCHER: Mr. Horne?

12 HORNE: Here.

13 FLETCHER: Mr. Knox?

14 MR. KNOX: Here.

15 FLETCHER: And Mr. Funderburg?

16 CHAIRMAN FUNDERBURG: Here.

17 FLETCHER: Mr. Chairman, a quorum of
18 committee members has been constituted.

19 CHAIRMAN FUNDERBURG: Thank you. So does
20 anyone wish to make any additions, edits or
21 corrections to the minutes of the November
22 10th, 2016, meeting?

23 BRONNER: No.

24 FLETCHER: May 11th, that's a typo. May

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1 11th. My apologies. That's my mistake.

2 CHAIRMAN FUNDERBURG: I see that now.

3 FLETCHER: But the agenda was correct.

4 CHAIRMAN FUNDERBURG: May 11th, 2016. So I

5 hear no additions or corrections. Is there a
6 motion to approve?

7 KNOX: So moved.

8 HORNE: So moved.

9 CHAIRMAN FUNDERBURG: The motion from Lerry
10 and seconded by Bob.

11 HORNE: Sure.

12 CHAIRMAN FUNDERBURG: All those in
13 agreement, please say aye.

14 (CHORUS OF AYES.)

15 CHAIRMAN FUNDERBURG: Any opposed?

16 (NO RESPONSE)

17 Okay. The ayes have it.

18 Next I'd like to ask that we move
19 into closed session. Elizabeth?

20 WEBER: First I think there's a matter of a
21 motion of whether or not there is a need for
22 confidentiality as to the closed session,
23 minutes which were just approved, and as to
24 whether those closed session minutes remain

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1 closed and not open to the public until the
2 next periodic review as required by the Open
3 Meetings Act.

4 CHAIRMAN FUNDERBURG: Okay.

5 BRONNER: So moved.

6 CHAIRMAN FUNDERBURG: Second?

7 HORNE: I don't recall. Is there anything
8 we don't want in open -- it's okay if we keep
9 minutes closed. We refer to them in every
10 meeting. So unless there is something that's
11 truly confidential, the better tactic is to not
12 keep them closed unless there's something that
13 specifically we don't want them closed for.

14 CHAIRMAN FUNDERBURG: Bob, thank you for
15 bringing that up. That is a good point, and
16 you and others have raised that before. I
17 think because of the nature of the discussions
18 relating to personnel and other matters, that I
19 do believe that there is a reason --

20 HORNE: That's fine. I bring it up because
21 it becomes -- when you're in year eleven of
22 your closed sessions, you're recanting
23 information that's -- seemed we talked about.

24 Anyway, I agree with you, by the

6

1 way, on personnel.

2 CHAIRMAN FUNDERBURG: Okay. Good point,
3 Bob. So, Elizabeth, what's our next step
4 here?

5 FLETCHER: So we had a motion by Ms.
6 Bronner to recommend that all of the closed
7 session minutes remain closed at this time. Is
8 there a second?

9 HORNE: Second.
10 CHAIRMAN FUNDERBURG: Then there was a
11 second.
12 FLETCHER: That was Bob Horne.
13 CHAIRMAN FUNDERBURG: All in agreement, say
14 aye.
15 (CHORUS OF AYES.)
16 CHAIRMAN FUNDERBURG: Any opposed?
17 (NO RESPONSE.)
18 Okay. The ayes have it.
19 WEBER: Next is you have the opportunity to
20 move into closed session at this point to
21 discuss the next item on the agenda, which is
22 the appointment, compensation, employment and
23 performance of the Executive Director of the
24 Illinois Finance Authority.

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1 FLETCHER: Did someone just join the line?
2 ANDERBERG: This is Eric Anderberg.
3 FLETCHER: We'll note for the record you've
4 been added at 9:07 a.m. Thanks for joining.
5 CHAIRMAN FUNDERBURG: Thanks for being
6 available. And we're just at the point where
7 we're moving into closed session. So anything
8 further that we need to do?
9 WEBER: Just the motion and a vote, roll
10 call vote.

11 CHAIRMAN FUNDERBURG: Okay. So is there a
12 motion to move to executive SESSION?

13 BRONNER: So moved.

14 ANDERBERG: Second.

15 FLETCHER: Who was the second? Was that
16 Mr. Horne?

17 ANDERBERG: Anderberg.

18 FLETCHER: My apologies.

19 So on a motion and second, I'll
20 call the roll to move into closed session.

21 Mr. Anderberg?

22 ANDERBERG: Yes.

23 FLETCHER: Ms. Bronner?

24 BRONNER: Yes.

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1 FLETCHER: Mr. Horne?

2 HORNE: Yes.

3 FLETCHER: Mr. Knox?

4 KNOX: Yes.

5 FLETCHER: Chairman Funderburg?

6 CHAIRMAN FUNDERBURG: Yes.

7 FLETCHER: Mr. Chairman, the motion
8 carries. We are now entering into closed
9 session at 9:08 a.m.

10 CHAIRMAN FUNDERBURG: Okay. Thank you,
11 Brad.

12 So that being said, I'll just ask
Page 7

13 what you said before, that we are -- the past
14 meeting minutes are closed as long as we deem
15 them be closed.

16 So we are going to embark on the
17 conversation regarding personnel matters,
18 regarding Executive Director Meister's
19 renomination to the Executive Director position
20 of the Illinois Finance Authority, and then
21 also regarding compensation going forward.

22 KNOX: Should we dial in for the second number now?

23 WEBER: Yes, we need to hang up on this and
24 dial in to the second number.

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1 CHAIRMAN FUNDERBURG: Does everybody have
2 that number and the different access code?

3 HORNE: The same number, different access
4 code.

5 MEISTER: Shortly before the meeting
6 started, I resent that to everybody's e-mail,
7 so it ought to be at the top of your e-mail
8 in-box.

9 BRONNER: This is our first test.

10 CHAIRMAN FUNDERBURG: One question I'm
11 going to have later, how do we go back from
12 closed session to open session? We'll deal
13 with that one later. I'm going to hang up and
14 everybody call the new number.

15 (WHEREUPON, the following was had
16 in closed session and bound
17 separately.)

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1 WEBER: Hi, it's Elizabeth and Brad
2 Fletcher at IFA. I'm getting Chris.

3 FLETCHER: We're searching for Chris.

4 WEBER: Mari is looking for him.

5 Lerry has a short time frame. Do
6 you want to go ahead and take roll call?

7 FLETCHER: So the time is 9:53. We're
8 moving back into closed session.

9 Accordingly, I'll take the roll.

10 CHAIRMAN FUNDERBURG: Open session.

11 FLETCHER: I meant open. My apologies.
12 Mr. Anderberg?

13 ANDERBERG: Here.

14 FLETCHER: Ms. Bronner?

15 BRONNER: Here.

16 FLETCHER: Mr. Horne?

17 HORNE: Here.
18 FLETCHER: Mr. Knox?
19 MR. KNOX: Here.
20 FLETCHER: And Chairman Funderburg?
21 CHAIRMAN FUNDERBURG: Here.
22 FLETCHER: Mr. Chairman, we have a quorum
23 of the committee.
24 WEBER: And I'd like to reflect that the

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1 matters discussed in closed session included
2 the appointment, employment, compensation and
3 performance of the Executive Director of the
4 Illinois Finance Authority.
5 CHAIRMAN FUNDERBURG: Thank you. That
6 being said, I would like to move to agenda item
7 number five, which is the presentation and
8 consideration of the resolution of appointing
9 the Executive Director of the Illinois Finance
10 Authority. That being said, I'd like to
11 request a motion to appoint Chris Meister as
12 Executive Director of the Illinois Finance
13 Authority. Is there such a motion?
14 BRONNER: So moved.
15 ANDERBERG: Second.
16 CHAIRMAN FUNDERBURG: Okay. All in favor?
17 (CHORUS OF AYES.)
18 CHAIRMAN FUNDERBURG: Any opposed?

19 (NO RESPONSE.)
20 And the ayes have it.
21 Is there any other business to
22 come before the Executive Committee of the
23 Illinois Finance Authority?
24 MEISTER: Bob, this is Chris. I just want

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1 to thank you and the other members of the
2 committee for the opportunity and for your
3 confidence. Thank you.
4 CHAIRMAN FUNDERBURG: At this point then
5 I'd like to ask if there are any public comments?
6 If not, then is there a motion to
7 adjourn?
8 HORNE: So moved.
9 CHAIRMAN FUNDERBURG: Is there a second?
10 BRONNER: Second.
11 CHAIRMAN FUNDERBURG: All in favor, please
12 say aye.
13 (CHORUS OF AYES.)
14 CHAIRMAN FUNDERBURG: The meeting is
15 adjourned.
16 Thank you you all very much.
17 Lerry, good travels.
18 FLETCHER: The time is 9:55 a.m.
19 (WHICH WERE ALL THE PROCEEDINGS HAD.)
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MAUREEN A. WOODMAN, C. S. R. , being first
duly sworn, says that she is a court reporter
doing business in the City of Chicago; that she
reported in shorthand the proceedings had at
the meeting of said cause; that the foregoing
is a true and correct transcript of her
shorthand notes, so taken as aforesaid, and
contains all the proceedings of said hearing.

MAUREEN A. WOODMAN, CSR
License No. 084.002740

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