

ILLINOIS FINANCE AUTHORITY

SPECIAL MEETING OF THE EXECUTIVE

COMMITTEE MEMBERS

December 12, 2018, at 9:00 a.m.

REPORT OF PROCEEDINGS had at the Special

Meeting of the Executive Committee on December 12, 2018,

at the hour of 9:00 a.m., pursuant to notice, at

160 North LaSalle Street, Suite S-1000, Chicago, Illinois.

APPEARANCES:

CHAIRMAN ERIC R. ANDERBERG, ex officio, non-voting

MR. E. LYLE McCOY

MS. GILA BRONNER (via audio conference)

MS. BETH SMOOTS

ILLINOIS FINANCE AUTHORITY STAFF MEMBERS:

MR. CHRISTOPHER B. MEISTER, Executive Director

MS. ELIZABETH WEBER, IFA General Counsel

MR. RYAN OECHSLER, IFA Associate General Counsel

SULLIVAN REPORTING COMPANY, by

Devan Moore, CSR

License No. 084-004589

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3 CHAIRMAN ANDERBERG: I'd like to call the meeting to

4 order.

5 Will the Assistant Secretary please call the

6 roll?

7 OECHSLER: The time is 9:12 a.m.

8 Ms. Bronner, via audio conference?

9 BRONNER: Here.

10 OECHSLER: Mr. McCoy?

11 McCOY: Here.

12 OECHSLER: Ms. Smoots?

13 SMOOTS: Here.

14 OECHSLER: And Chair Anderberg?

15 CHAIRMAN ANDERBERG: Here.

16 OECHSLER: Mr. Chairman, a quorum of Committee Members has

17 been constituted.

18 CHAIRMAN ANDERBERG: Okay. Thank you.

19 All right. I'd like to ask for the consent of

20 the Committee Members to consider the November 9th, 2017 and

21 the December 14th, 2017 minutes together.

22 Does anyone wish to make any corrections,

23 edits, or additions to the minutes from November 9th or 14th

24 (sic) of last year?

1 (No response.)

2 CHAIRMAN ANDERBERG: Hearing none, I would like to
3 request a motion to approve both of these minutes.

4 Is there such a motion?

5 BRONNER: So moved.

6 McCOY: Second.

7 CHAIRMAN ANDERBERG: A motion and a second.

8 All those in favor?

9 (Chorus of ayes.)

10 CHAIRMAN ANDERBERG: Opposed?

11 (No response.)

12 CHAIRMAN ANDERBERG: The ayes have it.

13 Counsel Weber?

14 WEBER: Mr. Chairman, the Committee now has the
15 opportunity to enter into closed session to discuss one or both
16 of the following two items:

17 First, the appointment as well as employment
18 compensation and performance of the Executive Director; and,
19 second, the closed session minutes from the meetings of the
20 Executive Committee held on the following dates: April 13th,
21 2017, January 10th, 2017, December 7th, 2016, May 11, 2016,
22 March 10, 2016, and January 8th, 2016.

23 All of these closed session minutes have been
24 kept closed in their entirety except for the March 10, 2016 closed

1 session minutes, of which certain portions were previously made
2 open and certain portions were kept closed by vote of this Committee at
3 its May 11, 2016 meeting.

4 These minutes were distributed electronically to the Committee
5 Members yesterday, and there are copies here available to the
6 members.

7 Of the six sets of closed session minutes one
8 concerns matters relating to the upcoming resignation of an
9 Officer of the Authority, and the remaining five concern the
10 employment, compensation, and performance of a specific staff
11 member, or members, of the Authority.

12 If a need for confidentiality exists as to all
13 or part of the closed session minutes, then those closed
14 session minutes can remain closed until the next periodic
15 review required by the Open Meetings Act.

16 Authority staff recommends that the closed
17 portions of all six sets of closed session minutes remain
18 closed.

19 CHAIRMAN ANDERBERG: Thank you.

20 I do not believe that we need to enter into a
21 closed session, but I'll entertain a motion if anyone would
22 like a discussion in closed session.

23 (No response.)

24 CHAIRMAN ANDERBERG: Good. Thank you.

1 Okay. Is there a motion to keep closed and
2 not open to the public the Closed Session minutes from April
3 13th, 2017, January 10th, 2017, December 7th, 2016, May 11th,
4 2016, January 8th, 2016, and March 10th, 2016 except those
5 portions made open to the Committee on May 11th, 2016, until
6 the next periodic review is required by the Open Meetings Act?

7 Do I have a motion?

8 SMOOTS: So moved.

9 CHAIRMAN ANDERBERG: We have a motion.

10 And a second?

11 McMOY: Second.

12 CHAIRMAN ANDERBERG: Will the Assistant Secretary please
13 call the roll?

14 OECHSLER: Certainly.

15 Ms. Bronner, via audio conference?

16 BRONNER: Yes.

17 OECHSLER: Mr. McCoy?

18 McCOY: Yes.

19 OECHSLER: Ms. Smoots?

20 SMOOTS: Yes.

21 OECHSLER: Chair Anderberg?

22 CHAIRMAN ANDERBERG: Yes.

23 OECHSLER: Mr. Chairman, the motion carries.

24 CHAIRMAN ANDERBERG: Okay. Thank you.

1 Okay. I would like to request a
2 motion to recommend Mr. Chris Meister as Executive Director of
3 the Illinois Finance Authority.

4 Is there such a motion?

5 McCOY: So moved.

6 BRONNER: So moved.

7 SMOOTS: Second.

8 CHAIRMAN ANDERBERG: We have two strong motions, and we
9 have a second.

10 Will the Assistant Secretary please call the
11 roll?

12 OECHSLER: Certainly. On the motion and the second, I
13 will call the roll.

14 Ms. Bronner, on the line?

15 BRONNER: Yes.

16 OECHSLER: Mr. McCoy?

17 McCOY: Yes.

18 OECHSLER: Ms. Smoots?

19 SMOOTS: Yes.

20 OECHSLER: And Chair Anderberg?

21 CHAIRMAN ANDERBERG: Yes.

22 OECHSLER: Mr. Chairman, the motion carries.

23 CHAIRMAN ANDERBERG: Okay. Is there any other business
24 to come before the Committee?

1 (No response.)

2 CHAIRMAN ANDERBERG: Hearing none, is there any public
3 comment for the Committee?

4 (No response.)

5 CHAIRMAN ANDERBERG: Hearing none, is there a motion to
6 adjourn?

7 SMOOTS: So moved.

8 CHAIRMAN ANDERBERG: There's a motion and a second.

9 All those in favor?

10 (Chorus of ayes.)

11 CHAIRMAN ANDERBERG: Opposed?

12 (No response.)

13 CHAIRMAN ANDERBERG: The ayes have it.

14 Congratulations, Chris.

15 OECHSLER: The time is 9:16 a.m..

16 (Whereupon, the above entitled matter adjourned.)

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