

1 ILLINOIS FINANCE AUTHORITY BOARD
2 EXECUTIVE COMMITTEE MEETING
3 March 10th, 2016 at 8:38 a.m.

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7 Report of Proceedings had at the Meeting of the
8 Illinois Finance Authority Board of Directors Executive
9 Committee Meeting on March 10th, 2016, at the hour of
10 8:30 a.m., pursuant to notice, at 160 North LaSalle Street,
11 Suite S1000, Chicago, Illinois.

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1 APPEARANCE:
2 COMMITTEE MEMBERS

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- 3 MR. ROBERT FUNDERBURG, Chair
- MR. ERIC ANDERBERG
- 4 MR. GILA BRONNER (Via audio conference)
- MR. LERRY KNOX (Via audio conference and added in
- 5 person at 8:41 a.m.)
- 6
- 7 ILLINOIS FINANCE AUTHORITY STAFF MEMBERS
- 8 MS. ELIZABETH WEBER, General Counsel
- MR. CHRISTOPHER B. MEISTER, Executive Director
- 9 MR. PATRICK EVANS, Agricultural Banker (Via audio
- conference)
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1 CHAIRMAN FUNDERBURG: We have Gila on the line.
2 Lerry is on the line. Eric Anderberg is here. So I
3 think we're ready to get started.

4 Elizabeth, would you please go ahead and
5 call the roll?

6 WEBER: Robert Funderburg?

7 CHAIRMAN FUNDERBURG: Here.
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8 WEBER: Eric Anderberg?
9 ANDERBERG: Here.
10 WEBER: Gila Bronner?
11 BRONNER: Here.
12 WEBER: Lerry Knox?
13 KNOX: Here.
14 WEBER: Robert Horne? The last is absent.
15 CHAIRMAN FUNDERBURG: Okay. So I do believe we
16 have a quorum then. The next order of business is
17 Review and Adoption of Open Session and Closed
18 Session Minutes of the Executive Subcommittee.
19 Do any members want to have any edits or
20 corrections to either of those minutes?
21 ANDERBERG: I'll move to approve.
22 CHAIRMAN FUNDERBURG: There's a motion to
23 approve by Eric Anderberg. Is there a second?
24 BRONNER: Second.
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1 CHAIRMAN FUNDERBURG: Seconded by Gila. Any
2 further discussion? If not, then, all in favor,
3 please say aye.
4 (A chorus of ayes.)
5 CHAIRMAN FUNDERBURG: Do we have any ayes on
6 the phone?
7 BRONNER: Aye.
8 CHAIRMAN FUNDERBURG: Any opposed?
9 (No response.)
10 CHAIRMAN FUNDERBURG: None opposed. Motion
11 carries. Thank you. Then I would like to ask if

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12 there is a motion to recommend a need for
13 confidentiality that exists as to all or part of the
14 closed session minutes that are -- well, actually,
15 Elizabeth, can you just walk us through this,
16 please?

17 WEBER: Right. Basically, in order for the
18 closed session minutes to remain closed, we need to
19 find that there is a need for confidentiality that
20 exists as to all or part of those minutes.

21 And so the Chairman is asking for a motion
22 to recommend that there is a need for that
23 confidentiality, and that the closed session minutes
24 remain closed until the next periodic review

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1 required by the Open Meetings Act.

2 CHAIRMAN FUNDERBURG: Again, I do recommend
3 that. So is there a motion to do so?

4 ANDERBERG: So moved.

5 CHAIRMAN FUNDERBURG: Is there a second?

6 BRONNER: Second.

7 CHAIRMAN FUNDERBURG: Okay. Any discussion?

8 (No response.)

9 CHAIRMAN FUNDERBURG: All in favor, please say
10 aye.

11 (A chorus of ayes.)

12 CHAIRMAN FUNDERBURG: Any opposed?

13 (No response.)

14 CHAIRMAN FUNDERBURG: Lerry, are you still with
15 us?

16 KNOX: I am here.

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17 CHAIRMAN FUNDERBURG: All right. Elizabeth?

18 WEBER: We have a place holder here in case
19 anybody would like to go into a closed session to
20 discuss the Resolution that deals with the
21 Evaluation and Compensation of the Executive
22 Director.

23 So is there anyone that would like to move
24 to enter into a closed session?

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1 CHAIRMAN FUNDERBURG: At this point, I would
2 like to recommend that we do so.

3 ANDERBERG: So moved.

4 BRONNER: Second.

5 CHAIRMAN FUNDERBURG: Discussion?

6 WEBER: And can the record show Lerry now
7 joined us.

8 BRONNER: I will now call back in?

9 WEBER: Yes. Please call back in.

10 BRONNER: On the alternate number?

11 WEBER: Right. It's 888-4940.

12 MEISTER: And, Elizabeth, we need actually a
13 roll call vote to move in.

14 WEBER: To move into closed session. I'm
15 sorry, you're right.

16 CHAIRMAN FUNDERBURG: Finish the thought,
17 because 8:41 Member Lerry Knox is here in person.

18 WEBER: Okay. So for the roll vote to move
19 into a closed session. Rob Funderburg?

20 CHAIRMAN FUNDERBURG: Yes.

21 WEBER: Eric Anderberg?

22 ANDERBERG: Yes.

23 WEBER: Gila Bronner?

24 BRONNER: Yes.

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1 WEBER: Lerry Knox?

2 KNOX: Yes.

3 MEISTER: And you need to state the reason
4 under the Open Meetings Act.

5 WEBER: The reason for going into closed
6 session is to discuss the Evaluation and
7 Compensation of the Executive Director.

8 (WHEREUPON, certain proceedings
9 were had in closed session and
10 separately transcribed and the
11 following proceedings were had
12 in open session.)

13 WEBER: We are now -- I guess we need to go
14 back to the other line.

15 BRONNER: I will call right back.

16 CHAIRMAN FUNDERBURG: Okay, thank you.

17 MEISTER: Thanks.

18 WEBER: Gila, are you on?

19 BRONNER: I'm here.

20 WEBER: Okay. So I will inform the group that
21 the nature of the matter considered in closed
22 session was the Evaluation and Compensation of the
23 Executive Director.

24 CHAIRMAN FUNDERBURG: Okay. So next, then,

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1 under Item 5, we've got the Presentation and
2 Consideration of the Resolution regarding the
3 Evaluation, Compensation and Goals of the Executive
4 Director.

5 Is there a motion to approve said
6 Resolution?

7 ANDERBERG: So moved.

8 BRONNER: So moved.

9 CHAIRMAN FUNDERBURG: Eric was the motion.
10 Gila, would you like to second?

11 BRONNER: Second.

12 CHAIRMAN FUNDERBURG: Any further discussion?
13 Comments? If not, all in favor, please say aye.

14 (A chorus of ayes.)

15 CHAIRMAN FUNDERBURG: Any opposed?

16 (No response.)

17 CHAIRMAN FUNDERBURG: Okay, thank you. Is
18 there any other business to come before the
19 Executive Committee? And public comment?

20 If there is no public comment, then is
21 there a motion to adjourn the meeting?

22 ANDERBERG: So moved.

23 KNOX: Second.

24 CHAIRMAN FUNDERBURG: Okay. All in favor,
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1 please say aye.

2 (A chorus of ayes.)

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 CHAIRMAN FUNDERBURG: Any opposed?
 4 (No response.)
 5 CHAIRMAN FUNDERBURG: Gila, will you also be
 6 calling in then for the Board meeting?
 7 BRONNER: Absolutely.
 8 (WHICH WERE ALL THE PROCEEDINGS HAD at 8:55 p.m.)
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1 STATE OF ILLINOIS)
 2 COUNTY OF COOK) SS:

3 Pamela A. Marzullo, C.S.R., being first duly sworn
 4 on oath, says that she is a court reporter doing business in
 5 the city of Chicago; that she reported in shorthand the
 6 proceedings had at the foregoing trial of the
 7 above-mentioned cause; that the foregoing is a true and
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8 correct transcript of her shorthand notes, so taken as
9 aforesaid, and contains all the proceedings had at the said
10 meeting.

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PAMELA A. MARZULLO
License No. 084-001624

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