



**MEETING MINUTES
ILLINOIS FINANCE AUTHORITY
REGULAR MEETING OF THE MEMBERS
TUESDAY, FEBRUARY 10, 2026
9:30 A.M.**

I. Call to Order and Roll Call

1. Beres – Present*
2. Caldwell – Absent (Excused)
3. House – Present*
4. Juracek – Present*
5. Landek – Absent (Excused)
6. Mathis Posey – Present (Added 9:34 a.m.)
7. Nava – Absent (Excused)
8. Pawar – Present*
9. Poole – Absent (Excused)
10. Ryan – Present*
11. Strautmanis – Absent (Excused)
12. Sutton – Present*
13. Wexler – Present*
14. Zeller – Absent (Excused)
15. Chair Hobert – Present*

In accordance with the Open Meetings Act, as amended, a quorum of Members was constituted. Members Beres, House, Juracek, Nava, Pawar, Ryan, Sutton, Wexler, and Chair Hobert were physically present at the Authority's Chicago location while Member Zeller was physically present at the Springfield location.

In accordance with the Open Meetings Act, as amended, Chair Hobert requested a motion to allow Members Mathis Posey and Poole, who were unable to attend the meeting physically due to unexpected childcare and health obligations, respectively, to attend the meeting by video or audio conference. On a motion by Member Beres and second from Member House, the Members approved by unanimous voice vote to add Members Mathis Posey and Poole to quorum. Member Mathis Posey was added to quorum at the time of 9:34 a.m.; Member Poole was unable to join and was not added to quorum.

The Chicago location confirmed it could see and hear the Springfield location clearly. Member Zeller could hear but not see the Chicago location and was excused from participating in the meeting.

* Indicates a Member was counted towards initial quorum requirement.

II. Approval of Agenda

On a motion by Member Juracek and second by Member Wexler, the Members approved by unanimous voice vote the agenda for the February 10, 2026, meeting.

III. Correction and Approval of Minutes

On a motion by Member Pawar and second from Member Wexler, the Members approved by unanimous voice vote the Minutes from the January 13, 2026, meeting. No edits or corrections were made.

IV. Public Comments

There were no public comments received at either the Chicago or Springfield locations.

V. Remarks from the Chair

The Chair welcomed and introduced new Board Member Tiffany Mathis Posey, who was appointed by Governor JB Pritzker on January 26, 2026. Member Mathis Posey currently serves as CEO and Executive Director of the Boys and Girls Clubs of Central Illinois, bringing over two decades of experience in fiscal stewardship, fundraising, grant compliance, capital planning, and public-private partnerships to her role. She is also very active in civic life in Springfield and across Illinois.

Member Mathis Posey introduced herself.

The Chair also commented that, with Member Mathis Posey's appointment, the Authority is now comprised of 15 Members with no vacancies. The Chair thanked the Governor's Office for continuing to identify and appoint qualified volunteer Members and for remaining committed to ensuring vacancies were filled as quickly as possible.

The Chair also noted the agenda item related to Springfield Sustainable Energy Partners for consideration of a bond resolution, referencing the transaction's unique "energy-as-a-service" attributes to expand energy capacity and increase the efficiency and the resilience of the Memorial Health System and affiliate campuses. The Chair also welcomed Gotion Illinois New Energy for consideration of an inducement resolution and noted the presence of Mr. Larry Bauer (outside counsel for Gotion Illinois), Mr. Charles Li (Senior Finance Director, Gotion Illinois) and Mr. Andrew Wheeler (Government and Public Relations, Gotion Illinois) at the meeting.

The Chair announced that, on January 27, 2026, the City of Aurora established the Illinois Finance Authority PACE Program, and thanked Mr. Fletcher for leading this effort.

The Chair also noted that the Spring General Assembly Session has begun and thanked the sponsors of the Authority's legislative proposals: House Assistant Majority Leader Ann Williams, Senate Majority Caucus Appropriations Leader Elgie Sims, and Senator Patrick Joyce. The Authority proposed technical changes and clarifications to the Illinois Finance Authority Act, including to first-time farmer bonds and to the Fire Truck and Ambulance direct loan program with the Office of the State Fire Marshal.

The Chair also wanted to gauge the Members' interest in seeing the work of the Authority's borrowers and grantees on organized visits to project locations. With Springfield as a potential location and April as the potential month of the visit.

Member Sutton expressed excitement in potentially seeing results of board approvals. Member House echoed this sentiment statement. Member Juracek mentioned there may be Open Meeting Act considerations for Member visits and would look into what was done for similar visits during her tenure in local government. Member Wexler also expressed interest in wanting to visit.

VI. Message from the Executive Director

Executive Director Meister began with welcoming back Mark Meyer, who recently started as the Authority's new full-time Deputy General Counsel and Ethics Officer. Deputy General Counsel Meyer has been with the Authority since 2020 but recently had been working remotely and on a part-time basis.

The Executive Director reminded Members that their annual statements of economic interest are coming up in May.

The Executive Director reminded Members that last year, the Members approved a resolution to ensure continuous Authority operations while he was traveling out of the country. As the Executive Director had similar travel plans upcoming, a similar resolution was on this meeting's agenda.

The Executive Director was pleased to report that, under Program Manager Brinley's leadership, the grants team had navigated the first round of reporting. The Executive Director thanked the grants team for their work.

VII. Presentation and Consideration of New Business Items

To ensure that each Member has no conflicts prior to voting, The Chair reminded each Member to carefully review any Ownership or Economic Disclosure Statements, Professional and Financial Information, and Confidential Information provided in Appendix A for the New Business Items.

Public Finance

Managing Director Fletcher delivered the summary of New Business Items 1, 2, 3, and 4.

Item 1: Springfield Sustainable Energy Partners

Item 1 was a Bond Resolution authorizing the issuance of not to exceed \$125,000,000 in aggregate principal amount of Illinois Finance Authority Revenue Bonds, Series 2026 (Springfield Sustainable Energy Partners), the proceeds of which are to be loaned to Springfield Sustainable Energy Partners LLC to finance the acquisition, development, construction, improvement and equipping of certain energy related and/or healthcare related improvements at certain hospitals and related facilities owned and/or operated by Memorial Health System and/or certain of its affiliates, finance interest and finance other related costs.

At this time, Member Mathis Posey requested to abstain from voting on Item 1.

On a motion by Member Beres and second by Member Juracek, the Members approved by unanimous roll call vote New Business Item 1.

1. Beres – Aye
2. House – Aye
3. Juracek – Aye
4. Mathis Posey – Abstain
5. Pawar – Aye

6. Ryan – Aye
7. Sutton – Aye
8. Wexler – Aye
9. Chair Hobert – Aye

The Chair asked for the general consent of the Members to consider New Business Items 2, 3, 4, 5, and 6 collectively, and to have the subsequent recorded vote applied to each respective, individual New Business Item.

Item 2: Gotion Illinois New Energy Inc.

Item 2 was an Inducement Resolution of the Illinois Finance Authority setting forth its official intent to issue revenue bonds for the purposes set forth therein for the benefit of Gotion Illinois New Energy Inc. (or an affiliate or related entity) in an aggregate principal amount now estimated not to exceed \$200,000,000; and authorizing and approving related matters.

Executive Director Meister reiterated that representatives from Gotion and their colleagues, Mr. Bauer, Mr. Li, and Mr. Wheeler were present and invited them to speak.

Mr. Wheeler thanked the Members for the opportunity and welcomed the Members to visit the Gotion site in Illinois.

The Executive Director extended his thanks to Gotion for their cooperation in visiting the plant in the past. He mentioned that a loan to Gotion previously approved by the Members was in progress, separate from the current inducement on this meeting's agenda.

Item 3: Heritage Woods Northwest LLC

Item 3 was an Inducement Resolution of the Illinois Finance Authority setting forth its official intent to issue revenue bonds for the purposes set forth therein for the benefit of Heritage Woods Northwest LLC (or an affiliate or related entity) in an aggregate principal amount now estimated not to exceed \$50,000,000; and authorizing and approving related matters.

More information can be found in the Project and Financing Summary report provided in your meeting materials.

Item 4: University of St. Francis

Item 4 was a Resolution authorizing the execution and delivery of a First Amendment to Bond and Loan Agreement, which supplements and amends that certain Bond and Loan Agreement dated as of April 1, 2020 providing for the issuance of the \$36,075,000 principal amount Illinois Finance Authority Revenue Refunding Bond, Series 2020 (University of St. Francis); and related documents; and approving related matters.

General & Administrative

Chief Operating Officer Sanjay Patel delivered the summaries of New Business Items 5 and 6.

Item 5: Appointment of Assistant Secretaries of the Illinois Finance Authority

Item 5 was a Resolution for the appointment of Secretaries of the Illinois Finance Authority and matters related thereto. This resolution appointed Deputy General Counsel Mark Meyer, Associate Legal Counsel Zach Swift, and Program Associate Jakub Budz as Assistant Secretaries of the Authority and removes Brad Fletcher as an Assistant Secretary.

Item 6: Signature Authority

Item 6 was a Resolution directing certain officers and employees of the Illinois Finance Authority to execute certain documents on behalf of the Illinois Finance Authority.

There were no questions or comments from the Members on New Business Items 2, 3, 4, 5, or 6.

On a motion by Member Beres and second by Member Ryan, the Members approved by unanimous roll call vote New Business Items 2, 3, 4, 5, and 6.

1. Beres – Aye
2. Juracek – Aye
3. House – Aye
4. Mathis Posey – Aye
5. Pawar – Aye
6. Ryan – Aye
7. Sutton – Aye
8. Wexler – Aye
9. Chair Hobert – Aye

Climate Bank Plan

There were no modifications to the Climate Bank Plan this month.

VIII. Presentation and Consideration of Financial Reports

Senior Vice President of Finance and Administration Ximena Granda delivered the summary of the preliminary and unaudited Financial Reports for the seven-month period ended January 31, 2026.

On a motion by Member Sutton and second by Member Wexler, the Members approved by unanimous voice vote to accept the preliminary and unaudited Financial Reports for the seven-month period ended January 31, 2026.

IX. Climate Bank Plan Standing Report

Program Manager Brinley delivered the Climate Bank Plan Standing Report.

Program Manager Brinley gave an overview of the various programs under the umbrella of the Climate Pollution Reduction Grants program: Stretch Code Adoption, Small Utility Energy Planning, and Community Geothermal. They also noted that the Authority's 40101(d) Grid Resilience program had entered Round 3. Additionally, all grantees of the Authority submitted their quarterly reports by January 15, 2026, noting this was the first quarter with a large quantity of reports and thanked Authority staff for helping create an effective report review system.

Program Manager Brinley also noted that Springfield has purchased all their EV charging infrastructure with plans to install it in the spring.

Managing Director Fletcher noted the potential for increased scope of Authority Climate Bank and public finance programs in tandem.

Executive Director Meister added that the federal funds the Authority has received have been deployed in a manner that benefits infrastructure all across the state.

Member Sutton reiterated the Members' thanks to staff for their work on these programs.

X. Procurement Report

Senior Vice President of Finance and Administration Granda delivered the procurement report.

The contracts listed in the February 2026 procurement report support the Authority's operations; the report also includes expiring contracts into July of 2026.

The Authority recently executed a three-year contract with eSentire for cyber security software and related services.

There were no questions or comments from the Members.

XI. Closed Session

There were no matters for closed session.

XII. Other Business

On a motion by Member Pawar and second by Member Beres, the Members approved by unanimous voice vote to excuse the absence of Members Caldwell, Landek, Nava, Poole, Strautmanis, and Zeller, who were unable to participate today.

XIII. Adjournment

The Chair reminded Members that the next meeting of the Authority will be held in person on **Tuesday, March 10, 2026**, at 9:30 a.m.

On a motion by Member House and second by Member Juracek, the Members approved by unanimous voice vote to adjourn the meeting at 10:10 a.m.