

1 ILLINOIS FINANCE AUTHORITY
2 CONDUIT FINANCING COMMITTEE MEETING

3
4 REPORT OF PROCEEDINGS of the Special
5 Meeting of the Illinois Finance Authority Conduit
6 Financing Committee HELD IN PERSON and VIA AUDIO and
7 VIDEO CONFERENCE on Tuesday, November 9, 2021 at
8 8:30 a.m., pursuant to notice.
9

PRESENT VIA AUDIO AND VIDEO CONFERENCE:

10
11 COMMITTEE CHAIR JEFFREY WRIGHT
12 MEMBER ARLENE JURACEK
13 MEMBER EDUARDO TOBON
14 MEMBER BRAD ZELLER
15 CHAIRMAN WILL HOBERT, ex-officio, non-voting

ALSO PRESENT:

16 BRAD FLETCHER, Vice President
17 RICH FRAMPTON, Executive Vice President
18 CHRISTOPHER MEISTER, Executive Director
19 (in person and via audio and video conference)
20 SARA PERUGINI, Vice President, Healthcare/CCRC
21 ELIZABETH WEBER, General Counsel and Legal
22 Advisor to the Board
23
24

1 COMMITTEE CHAIR WRIGHT: Good morning.
2 This is Jeffrey Wright, the Chair of the Illinois
3 Finance Authority Conduit Financing Committee. I
4 would like to call the meeting to order.

5 MR. FLETCHER: Good morning. This is
6 Brad Fletcher, Assistant Secretary of the Authority.
7 Today's date is Tuesday, November 9, 2021, and this
8 special meeting of the Authority's Conduit Financing
9 Committee has been called to order by Committee
10 Chair Wright at the time of 8:31 a.m.

11 COMMITTEE CHAIR WRIGHT: This is Jeffrey
12 Wright. Thank you, Brad.

13 The Governor of the State of Illinois
14 issued a Gubernatorial Disaster Proclamation on
15 October 15, finding that, pursuant to the provisions
16 of the Illinois Emergency Management Agency Act, a
17 disaster exists within the State of Illinois related
18 to public health concerns caused by COVID-19 and
19 declaring all counties in the State of Illinois as a
20 disaster area, which proclamation remains in effect
21 for 30 days from its issuance date.

22 In accordance with the provisions of
23 Subsection (e) of Section 7 of the Open Meetings
24 Act, as amended, the Chair of the Authority, Will

1 Hobert, has determined that an in-person meeting of
2 the Authority and all of its committees today,
3 November 9, 2021, is not practical or prudent
4 because of the disaster declared. Therefore, this
5 meeting is being conducted via video and audio
6 conference, without the physical presence of a
7 quorum of the Members.

8 Executive Director Chris Meister is
9 currently in the Authority's Chicago office at the
10 location of the meeting and also participating via
11 video and audio conference. All Members will attend
12 this meeting via video or audio conference.

13 As we take the roll calls, the
14 response of the Members will be taken as an
15 indication that they can hear all other Members,
16 discussion, and testimony.

17 Will the Assistant Secretary please
18 call the roll?

19 MR. FLETCHER: Certainly. This is Brad
20 Fletcher.

21 With all Members attending via video
22 or audio conference, I'll call the roll.

23 Ms. Juracek?

24 MEMBER JURACEK: Here.

1 MR. FLETCHER: Mr. Tobon?

2 MEMBER TOBON: Here.

3 MR. FLETCHER: Mr. Zeller?

4 MEMBER ZELLER: Here.

5 MR. FLETCHER: Committee Chair Wright?

6 COMMITTEE CHAIR WRIGHT: Here.

7 MR. FLETCHER: And Chair Hobert,
8 ex-officio, non-voting?

9 CHAIR HOBERT: Here.

10 MR. FLETCHER: Again, this is Brad
11 Fletcher. Committee Chair Wright, in accordance
12 with Subsection (e) of Section 7 of the Open
13 Meetings Act, as amended, a quorum of Members has
14 been constituted.

15 COMMITTEE CHAIR WRIGHT: This is Jeffrey
16 Wright. Thank you, Brad.

17 Before we begin making our way
18 through today's agenda, I would like to request that
19 each Member mute their audio when possible to
20 eliminate any background noise, unless you are
21 making or seconding a motion, voting, or otherwise
22 providing any comments for the record.

23 If you are participating via video,
24 please use your mute button found on your task bar

1 on the bottom of your screen. You will be able to
2 see the control bar by moving your mouse or touching
3 the screen of your tablet.

4 For any Member or anyone from the
5 public participating via phone, to mute and unmute
6 your line, you may press *6 on your keypad if you do
7 not have that feature on your phone.

8 As a reminder, we are being recorded
9 and a court reporter is transcribing today's
10 proceedings. For the consideration of the court
11 reporter, I would also like to ask that each Member
12 state their name before making or seconding a motion
13 or otherwise providing any comments for the record.

14 Finally, I would like to confirm that
15 all members of the public attending in person or via
16 video or audio conference can hear this meeting
17 clearly.

18 Chris, can you confirm that this
19 video and audio conference is clearly heard at the
20 physical location of this meeting?

21 EXECUTIVE DIRECTOR MEISTER: This is
22 Executive Director Chris Meister. Thank you, Chair
23 Wright.

24 I'm physically present in the

1 conference room on the 10th floor of 160 North
2 LaSalle Street in Chicago. I can confirm that I can
3 hear all discussions, presentations, and votes at
4 the physical location of this morning's Committee
5 meeting. I have advised security on the first floor
6 of this building that we have two public meetings
7 this morning, of which this is one. The agenda --
8 the agendas for both meetings have been posted, both
9 on this floor, the 10th floor, and on the first
10 floor of 160 North LaSalle as well as on the
11 Authority's website as of last Thursday, November 4,
12 2021.

13 Building security has been advised
14 that any members of the public who choose to do so
15 and who choose to comply with the building's public
16 health and safety requirements may come to this room
17 and listen to this morning's proceedings.

18 At the moment, there are no members
19 of the public who are physically present with me at
20 the Authority's offices.

21 Back to you, Chair Wright.

22 COMMITTEE CHAIR WRIGHT: This is Jeffrey
23 Wright. Thank you Chris.

24 If any members of the public

1 participating via video or audio conference find
2 that they cannot hear these proceedings clearly,
3 please call 312-651-1300 or write info@il-fa.com
4 immediately to let us know and we will endeavor to
5 solve the audio issue.

6 If anyone from the public
7 participating via video wishes to make a comment,
8 please indicate your desire to do so by using the
9 "raise hand" function. Click on the "raise hand"
10 option located at the center of your control bar at
11 the bottom of the screen. You will be able to see
12 the task bar by moving your mouse or touching the
13 screen of your tablet.

14 If anyone from the public
15 participating via phone wishes to make a comment,
16 please indicate your desire to do so by using the
17 "raise hand" function by pressing *9.

18 Is there any public comment for the
19 Committee?

20 (No response.)

21 Hearing none, I would now like to ask
22 for the general consent of the Members to consider
23 New Business Items 1, 2, 3, 4, 5, and 6 collectively
24 and have the subsequent recorded vote applied to

1 each respective individual New Business Item, unless
2 there are any specific New Business Items that a
3 Member would like to consider separately.

4 (No response.)

5 Hearing no need of a recusal, I would
6 like to consider New Business Items 1, 2, 3, 4, 5,
7 and 6 under the consent agenda and take a roll call
8 vote.

9 MS. PERUGINI: Good morning. This is
10 Sara Perugini. And Item No. 1 in your packet, which
11 starts on Page 42 of the Conduit PDF is a Final
12 Resolution for a not-to-exceed amount of \$50 million
13 for Sarah Bush Lincoln Health Center, who is the
14 Borrower.

15 Bond proceeds will be used to finance
16 or reimburse the Borrower for the cost of the
17 project. The project will consist of, but is not
18 limited to, (1) constructing, expanding, renovating,
19 and remodeling a critical care unit at the main
20 hospital; (2) the constructing and renovating of a
21 hospice house facility on the main hospital campus;
22 and (3) the acquisition and equipping of the
23 hospital facilities with new medical equipment
24 furniture, and fixtures. A portion of the proceeds

1 may also be used to fund a debt service reserve
2 fund, pay capitalized interest on the Series 2021
3 Bonds, and/or pay certain costs of issuance.

4 The CFO of Sarah Bush Lincoln, Dennis
5 Pluard, shared with us on one of our working group
6 calls that Sarah Bush Lincoln has doubled in size
7 with respect to its net revenue over the past six to
8 seven years. They just keep growing. So hence the
9 need for the additional beds.

10 This is the first time that this has
11 been presented to the Members, and it's a one time
12 Final Resolution.

13 Under job data, the Borrower
14 currently has approximately 2,600 employees, with an
15 estimated 35 to 45 additional jobs post-project and
16 an estimated 75 to 125 construction jobs.

17 Under Borrower description, there are
18 details about the Borrower and its hospital in
19 Mattoon, Illinois.

20 Under structure and credit
21 indicators, you will see that the Bonds, as
22 contemplated, will be issued in two series: A
23 Series 2021A and Series 2021B, with each series
24 being directly purchased by First Mid Bank and

1 Trust, National Association. The Bonds will be sold
2 in minimum denominations of \$100,000.

3 The Bonds will not be rated due to
4 the same direct purchase structure, however, the
5 Borrower has an underlying rating of A+ Stable
6 Outlook by S&P as of April 21, 2021.

7 The Bonds will be secured by an
8 obligation of the Borrower under a Master Trust
9 Indenture. Such obligation will include a gross
10 revenue pledge and a negative pledge on assets.

11 The Series 2021A Bonds will mature no
12 later than 2051, and the Series 2021B Bonds no later
13 than 2031.

14 Following, you will see the Estimated
15 Sources and Uses.

16 If you turn to Page 45 of the PDF,
17 you will see the Financing Summary and Structure.
18 The interest rate on the Series 2021A Bonds will be
19 fixed for an initial 12-year term and is expected to
20 exceed -- not to exceed 2 percent. The interest
21 rate on the Series 2021B Bonds will be fixed for the
22 entire 10-year term of the Bonds and is expected not
23 to exceed 2 percent. Rates will be determined the
24 week of November 15.

1 On Page 46 of the PDF, you will see
2 the Board members and professional and financial
3 teams.

4 On Page 47, there's a service area
5 map.

6 And beginning on Page 48 of the PDF,
7 you will find the confidential information section,
8 which starts with the Authority's fee.

9 Following are the audited financials,
10 which were prepared by the BKD, LLP for the fiscal
11 years ended June 30, 2019 to 2021.

12 The Borrower has a strong balance
13 sheet and has exhibited consistently good operating
14 performance and strong debt service coverage as
15 expected for an A+ rated healthcare institution.
16 Over the past three years, the Health Center has
17 seen a substantial growth in both its inpatient and
18 outpatient service lines, as well as significant
19 growth on the investment portfolio. As of July 1,
20 2019, the Health Center acquired a management
21 agreement for a Critical Access Hospital in Fayette
22 County, where all revenues and expenses are included
23 in the consolidated figures. This acquisition also
24 added approximately \$30 million in net revenues.

1 Overall, the system employs 3,978
2 people, including 2,676 at its Quincy Hospital and
3 another 202 at its Critical Access Hospital in
4 Pittsfield.

5 Second, some background on the
6 Blessing Health System. Blessing Health System is
7 the trade name used by Blessing Corporate Services,
8 Inc. Blessing Health System is comprised of three
9 hospitals located in Quincy; Pittsfield, Illinois;
10 and Keokuk, Iowa; two physicians groups; and an
11 accredited college of nursing and health sciences
12 based in Quincy; and a network of related medical
13 specialty businesses. A map illustrating the scope
14 of the Blessing Health System's operations is
15 presented on Page 5 of your report, which is Page 54
16 of the Conduit packet.

17 Moving on to the uses of Bond
18 proceeds. Bond proceeds will be used by the
19 Blessing Foundation as reported in the Bond
20 Resolution to (1) finance or refinance all or a
21 portion of the costs incurred by the Borrower in
22 connection with the acquisition, construction,
23 renovation, improvement, expansion, completion,
24 and/or equipping of two parcels of land and two

1 medical office buildings located respectively at 901
2 Broadway and 927 Broadway in Quincy, Illinois, which
3 will be used by the Borrower, and (2) to pay certain
4 costs relating to the issuance of the Series 2021
5 Bonds.

6 Although the Bond Resolution
7 authorizes a broader use of the Series 2021 Bond
8 proceeds, the actual use of proceeds are expected to
9 be used solely to pay for the purchase of the two
10 medical office buildings and to pay the costs of
11 issuance of the Bonds.

12 Some additional background regarding
13 the project. The two medical office buildings are
14 currently owned by private, for-profit owners.
15 Those owners are disclosed on Page 4 of the report,
16 which is -- which is Page 53 of the Conduit packet;
17 and each is 100 percent master leased by Blessing
18 Health Corporate Services, Inc. The Foundation will
19 be assigned these master leases upon closing of the
20 acquisition.

21 Notably, Blessings Corporate
22 Services, Inc., the master lessee of both medical
23 office buildings, has a single A investment grade
24 rating with Stable Outlook that was most recently

1 affirmed by S&P Global Ratings on February the 5th
2 earlier this year.

3 Under the proposed structure, the
4 Blessing Foundation will have executed master leases
5 in place with its affiliate investment grade-rated
6 Blessing Corporate Services, Inc.

7 The structure of the Series 2021
8 Bonds will be very straight -- will be a very
9 straightforward direct bank purchase in which the
10 purchasing bank will be secured by a first mortgage
11 on the two medical office buildings and an
12 assignment of the master leases executed with
13 Blessing Corporate Services, Inc.

14 Accordingly, on Blessing Corporate
15 Services, Inc.'s Single A credit rating and the
16 affiliate relationship between the Foundation as
17 Lessor and Blessing Corporate Services, Inc. as the
18 tenant, United Community Bank as the Direct Bond
19 Purchaser will be secured by master leases executed
20 by an investment grade tenant.

21 United Community Bank is the nominal
22 purchaser on behalf of its Quincy-based mercantile
23 bank division, which has originated and will service
24 this financing.

1 MS. PERUGINI: Thanks, Rich. This is
2 Sara Perugini. And Item No. 3 in your packet, which
3 starts on Page 60 of the Conduit PDF, is a Final
4 Resolution for a not-to-exceed amount of \$20 million
5 for Southern Illinois Healthcare Enterprises, Inc.,
6 who is the Borrower.

7 The Bond proceeds will be used to
8 refund all or a portion of the Authority's Series
9 2017 Bonds issued on behalf of Harrisburg Medical
10 Center Inc. and pay costs of issuance associated
11 with the issuance of the Series 2021 Bonds and the
12 refunding of the Series 2017 Bonds.

13 This is the first time this has been
14 presented to the Members and is a one-time Final
15 Resolution.

16 Under job data and Borrower
17 description, there are details about the Borrower
18 and the health system it operates, which includes
19 three hospitals in the Carbondale area: Memorial of
20 Carbondale, Herrin Hospital, and St. Joseph Memorial
21 Hospital, and effective August 1st, 2021, also
22 includes Harrisburg Medical Center, whose debt they
23 are paying off.

24 Under structure and credit

1 indicators, you will see that the Bonds as
2 contemplated will be directly purchased by J.P.
3 Morgan Chase Bank National Association. The Bonds
4 will be sold in minimum denominations of \$100,000.

5 The Bonds will not be rated due to
6 this bank direct purchase structure; however, the
7 Borrower has underlying ratings of AA- Stable
8 Outlook by Fitch as of October 13, 2020, and A+
9 Negative Outlook by S&P as of October 9, 2020.

10 The Bonds will be secured by an
11 obligation of the members of the Obligated Group,
12 issued pursuant to a Master Trust Indenture. Such
13 obligation will include an assignment of and
14 security interest in gross revenues of each member
15 of the Obligated Group. The Borrower and Southern
16 Illinois Hospital Services are currently the only
17 members of the Obligated Group. However, in
18 connection with this transaction, it is anticipated
19 that Harrisburg Medical Center Inc. will be added as
20 a member of the Obligated Group.

21 Next, estimated sources and uses are
22 presented, and if you turn to Page 62, you will see
23 the business summary with further details about the
24 hospitals in the system.

1 On Page 63 is the financing summary.
2 The interest rate on the Bonds will be fixed through
3 the 10-year commitment term. The indicative fixed
4 rate was 1.92 percent as of October 13, 2021. The
5 Bonds will mature no later than 2047.

6 On Page 64 of the PDF, you will see
7 the Board members and professional and financial
8 team, and on Page 65 is a service area map.

9 Beginning on Page 66 of the PDF you
10 will find the confidential information starting with
11 the Authority's fee. Following are the audited
12 financials prepared by RSM US LLP for the fiscal
13 years ended March 31, 2019, through 2021. There are
14 also unaudited three month results for the period
15 ending June 30, 2021.

16 The Borrower has consistently
17 increased revenues over the past several years and
18 the Borrower maintains its market leading position.

19 To note, HMC is not reflected in the
20 above financial statements as it was acquired post
21 June 30, 2021; however, the net assets and revenue
22 of the Borrower as compared to HMC are found in the
23 report and the Borrower plans to have consolidated
24 audited financial statements prepared in the future.

1 The estimated net present value
2 savings for the potential refunding of the Series
3 2017 Bonds is \$3.8 million.

4 The Peer Review Committee did
5 recommend approval, and with that, I will conclude
6 my presentation and take any questions or comments
7 from the Members.

8 (No response.)

9 Hearing none, I'll turn it over to
10 Brad Fletcher to present Item No. 4.

11 MR. FLETCHER: Thank you, Sara. This is
12 Brad Fletcher.

13 Item 4 is a PACE Bond Resolution.
14 This PACE Bond Resolution is a refresh of the PACE
15 Bond Resolution approved by the Authority in June,
16 2021, on behalf of CastleGreen Finance LLC.

17 As a reminder, these PACE Bond
18 Resolutions authorize the issuance from time to time
19 of one or more series and/or subseries of PACE Bonds
20 to be purchased by lenders, in this case,
21 CastleGreen Finance, or their designated
22 transferees, in aggregate amounts not-to-exceed
23 \$100 million for a period of three years.

24 This refresh is necessary to utilize

1 the Authority's new standardized form of Master
2 Indenture and Issuance Certificate, as recently
3 updated to reflect market conditions.

4 And if there are no questions, I can
5 move on to Item 5.

6 (No response.)

7 Hearing none, Item 5 is a PACE Bond
8 Resolution on behalf of PACE Loan Group, LLC.
9 Similar to the last item presented, this PACE Bond
10 Resolution is a refresh of the Bond resolution
11 approved by the Authority, in this case, in February
12 of 2021, on behalf of PACE Loan Group, LLC.

13 Again, this refresh is necessary to
14 utilize the Authority's new standardized form of
15 Master Indenture and Issuance Certificate, as
16 recently updated to reflect ongoing market
17 conditions.

18 With that, I can ask if there are any
19 questions. Otherwise, I can turn it back over to
20 Sara for a brief description of an amendment for
21 Southern Illinois Healthcare Enterprises.

22 Are there any questions?

23 (No response.)

24 Thank you. Sara, back to you.

1 MS. PERUGINI: Thanks, Brad. This is
2 Sara Perugini, and Item No. 6 in your packet, which
3 starts on Page 78 of the PDF, is a Memo and
4 Resolution for Southern Illinois Healthcare
5 Enterprises Inc., who is the Borrower.

6 The Memo and Resolution detail
7 amendments the Borrower would like to make to its
8 Series 2014A and 2014B Bonds and accompanying
9 documents.

10 The Series 2014 Bonds were issued
11 pursuant to two separate Bond Trust Indentures.

12 As you will recall, Item No. 3 also
13 included an authorizing Resolution for a new money
14 issuance for Southern Illinois Healthcare
15 Enterprises, Inc.

16 All the Series 2014 Bonds currently
17 bear interest at a Private Placement Floating Rate
18 based on LIBOR. J.P. Morgan Chase Bank, NA, through
19 its affiliate DNT Asset Trust, holds all the Series
20 2014A Bonds until the end of the current Private
21 Placement Rate Period, which is July 1, 2024.
22 Commerce Bank, through its affiliate Clayton
23 Holdings, LLC, holds all of the Series 2014B Bonds
24 until the end of the Second Private Placement Period

1 ending June 12, 2024.

2 As presented in Item 1, the Borrower
3 is currently seeking approval from the Authority for
4 a new issue of tax-exempt bonds that are expected to
5 be purchased by JPMorgan. In order to reduce
6 expenses and take advantage of the current
7 discussions with JPMorgan on the new Bonds, the
8 Borrower is (1) negotiating with JPMorgan to convert
9 some of the Series 2014A Bonds from a Private
10 Placement Floating Rate to a Private Placement Fixed
11 Rate for a new Private Placement Rate Period and to
12 convert some of the Series 2014A Bonds to a new
13 Private Placement Floating Rate that is based on
14 SOFR for a new Private Placement Rate Period. And
15 (2) the Borrower is also negotiating with Commerce
16 to convert the Series 2014B Bonds to a New Private
17 Placement Floating Rate based on SOFR for a new
18 Private Placement Rate Period.

19 The Borrower expects that the current
20 banks will continue to hold their respective series
21 of 2014 Bonds for the new period.

22 In connection with the conversion,
23 the Borrower and the banks who hold the Bonds during
24 the new period would like to amend certain terms in

1 the Bond Indenture and Loan Agreement to reflect the
2 new Private Placement Rate Period and make
3 conforming changes to the financial terms of the new
4 interest rates during that period, including adding
5 SOFR and providing for the Series 2014A Bonds to be
6 split into two subseries to bear interest at
7 different rates. The banks will approve the
8 amendments.

9 The proposed Authority Resolution
10 approves the amended and restated Bond Indentures
11 and Loan Agreements and the execution by the
12 Authority of any additional documents necessary to
13 implement the amendments.

14 The amendments may result in the
15 Series 2014 Bonds being treated as reissued for tax
16 purposes. Chapman and Cutler LLP is expected to
17 provide an opinion that the amendments will not
18 adversely affect the tax-exempt status of any of the
19 Series 2014 bonds.

20 The professional and financial teams
21 are also included as well as the Authority's
22 estimated fee in connection with the amendment.

23 The financial statements can be found
24 in Item No. 3.

1 Peer Review Committee recommends
2 approval. Does any Member have any comments or
3 questions?

4 (No response.)

5 Thank you. Committee Chair Wright.

6 COMMITTEE CHAIR WRIGHT: This is Jeffrey
7 Wright. Thank you.

8 I would like to request a motion to
9 recommend for approval the following New Business
10 Items: Items 1, 2, 3, 4, 5, and 6. Is there such a
11 motion?

12 MEMBER JURACEK: This is Arlene Juracek.
13 I so move.

14 MEMBER TOBON: This is Eduardo Tobon.
15 Second.

16 COMMITTEE CHAIR WRIGHT: Will the
17 Assistant Secretary please call the roll?

18 MR. FLETCHER: This is Brad Fletcher.

19 On the motion by Member Juracek and
20 second by Member Tobon, I'll call the roll.

21 Ms. Juracek?

22 MEMBER JURACEK: Aye.

23 MR. FLETCHER: Mr. Tobon?

24 MEMBER TOBON: Aye.

1 MR. FLETCHER: Mr. Zeller?

2 MEMBER ZELLER: Aye.

3 MR. FLETCHER: And finally Committee
4 Chair Wright?

5 COMMITTEE CHAIR WRIGHT: Aye.

6 MR. FLETCHER: Thank you. Again, this is
7 Brad Fletcher. Committee Chair Wright, the ayes
8 have it and the motion carries.

9 COMMITTEE CHAIR WRIGHT: This is Jeffrey
10 Wright. Thank you, Brad.

11 Does anyone wish to make any
12 additions, edits, or corrections to the minutes from
13 October 12, 2021?

14 (No response.)

15 Hearing none, I would like to request
16 a motion to approve the minutes.

17 MEMBER ZELLER: This is Member Brad
18 Zeller. So moved.

19 MEMBER JURACEK: This is Arlene Juracek.
20 Second.

21 COMMITTEE CHAIR WRIGHT: This is Jeffrey
22 Wright.

23 Will the Assistant Secretary please
24 call the roll?

1 MR. FLETCHER: This is Brad Fletcher.

2 On the motion by Member Zeller and
3 second by Member Juracek, I'll call the roll.

4 Ms. Juracek?

5 MEMBER JURACEK: Aye.

6 MR. FLETCHER: Mr. Tobon?

7 MEMBER TOBON: Aye.

8 MR. FLETCHER: Mr. Zeller?

9 MEMBER ZELLER: Aye.

10 MR. FLETCHER: And Committee Chair
11 Wright?

12 COMMITTEE CHAIR WRIGHT: Aye.

13 MR. FLETCHER: Again, this is Brad
14 Fletcher. Committee Chair Wright, the ayes have it
15 and the motion carries.

16 COMMITTEE CHAIR WRIGHT: This is Jeffrey
17 Wright. Thank you, Brad.

18 Is there any other business to come
19 before the Committee?

20 (No response.)

21 Hearing none, I would like to request
22 a motion to adjourn. Additionally, when responding
23 to the roll call for this motion, I would ask each
24 Member to confirm that they were able to hear the

1 participants, discussions, and testimony of this
2 proceeding. Is there such a motion?

3 MEMBER TOBON: This is Eduardo Tobon. So
4 moved.

5 MEMBER ZELLER: This is Member Brad
6 Zeller. Second.

7 COMMITTEE CHAIR WRIGHT: This is Jeffrey
8 Wright.

9 Will the Assistant Secretary please
10 call the roll?

11 MR. FLETCHER: This is Brad Fletcher.

12 On the motion by Member Tobon and
13 second by Member Zeller, I'll call the roll.

14 Ms. Juracek?

15 MEMBER JURACEK: Aye, and I confirm that
16 I could hear all participants, discussion, and
17 testimony.

18 MR. FLETCHER: Thank you. Mr. Tobon?

19 MEMBER TOBON: Aye, and I confirm that I
20 could hear all participants, discussion, and
21 testimony.

22 MR. FLETCHER: Thank you. Mr. Zeller?

23 MEMBER ZELLER: Excuse me. Aye, and I
24 confirm that I could hear all participants,

1 discussion, and testimony.

2 MR. FLETCHER: Thank you, sir. Committee
3 Chair Wright?

4 COMMITTEE CHAIR WRIGHT: Aye, and I
5 confirm that I could hear all participants,
6 discussion, and testimony.

7 MR. FLETCHER: And finally, Chair Hobert,
8 ex-officio, non-voting?

9 CHAIR HOBERT: I confirm that I could
10 hear all participants, discussions, and testimony.

11 MR. FLETCHER: Again, this is Brad
12 Fletcher. Committee Chair Wright, the ayes have it
13 and the motion carries.

14 The time is 8:59 a.m. and this
15 Committee meeting is adjourned.

16 Thank you, everyone.

17 (Meeting adjourned at 8:59 a.m.)

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REPORTER CERTIFICATION

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I, JO ANN LOSOYA, a Certified Shorthand Reporter of the State of Illinois, do hereby certify that I reported in shorthand the proceedings had at the meeting aforesaid, and that the foregoing is a true, complete and correct transcript of the proceedings of said meeting as appears from my stenographic notes so taken and transcribed under my personal direction.

IN WITNESS WHEREOF, I do hereunto set my hand at Chicago, Illinois, this December 6, 2021.



JO ANN LOSOYA, CSR, RPR, CRR

C.S.R. No. 084-002437

0	202 13:3	45 9:15 10:16	aa 18:7
084-002437 30:17	2020 18:8,9	46 11:1	able 5:1 7:11
1	2021 1:7 2:7 3:3	47 11:4	27:24
1 7:23 8:6,10,18	6:12 9:2 10:6	48 11:6	access 11:21 13:3
11:19 13:20 16:4	11:11 14:4,7 15:7	5	accompanying
22:21 23:2,8	16:3,6,9,14,18	5 7:23 8:6 13:15	22:8
25:10	17:11,21 19:4,13	21:5,7 25:10	accredited 13:11
1.92 19:4	19:15,21 20:16	50 8:12	acquired 11:20
10 10:22 19:3	21:12 26:13 30:13	501 12:10	19:20
100 14:17 16:17	2021a 9:23 10:11	53 14:16	acquisition 8:22
20:23	10:18	54 13:15	11:23 13:22 14:20
100,000 10:2 18:4	2021b 9:23 10:12	5th 15:1	act 2:16,24 4:13
10th 6:1,9	10:21	6	actual 14:8
12 10:19 23:1	2024 22:21 23:1	6 5:6 7:23 8:7 16:2	added 11:24 18:19
26:13	2031 10:13	22:2 25:10 30:13	adding 24:4
125 9:16	2047 19:5	60 17:3	additional 9:9,15
13 18:8 19:4	2051 10:12	62 18:22	14:12 24:12
15 2:15 10:24	21 10:6	63 19:1	additionally 27:22
160 6:1,10	2166 30:16	64 19:6	additions 26:12
19 2:18	23,500,000 12:14	65 19:8	adjourn 27:22
1983 12:17	23.5 16:9	66 19:9	adjourned 29:15
1st 17:21	3	7	29:17
2	3 7:23 8:6,22	7 2:23 4:12	advantage 23:6
2 7:23 8:6,20	12:10 16:24 17:2	75 9:16	adversely 24:18
10:20,23 12:10	22:12 24:24 25:10	78 22:3	advised 6:5,13
14:3 16:4 23:15	3,978 13:1	8	advisor 1:18
25:10	3.8 20:3	8 16:2	affect 24:18
2,600 9:14	30 2:21 11:11,24	8:30 1:8	affiliate 15:5,16
2,676 13:2	16:11 19:15,21	8:31 2:10	22:19,22
20 17:4	31 19:13	8:59 29:14,17	affiliates 12:21
2014 22:10,16	312-651-1300 7:3	9	affirmed 15:1
23:21 24:15,19	33.6 16:13	9 1:7 2:7 3:3 7:17	aforesaid 30:7
2014a 22:8,20 23:9	35 9:15	18:9	agency 2:16
23:12 24:5	37.7 16:12	901 14:1	agenda 4:18 6:7
2014b 22:8,23	4	927 14:2	8:7
23:16	4 6:11 7:23 8:6	a	agendas 6:8
2017 17:9,12 20:3	14:15 20:10,13	a.m. 1:8 2:10	aggregate 20:22
2019 11:11,20	25:10	29:14,17	agreement 11:21
19:13	42 8:11		24:1
			agreements 24:11

<p>amend 23:24 amended 2:24 4:13 24:10 amendment 21:20 24:22 amendments 22:7 24:8,13,14,17 amount 8:12 12:14 17:4 amounts 20:22 ann 30:4,16 anticipated 18:18 appears 30:9 applied 7:24 approval 12:2,11 20:5 23:3 25:2,9 approve 24:7 26:16 approved 20:15 21:11 approves 24:10 approximately 9:14 11:24 16:12 april 10:6 area 2:20 11:4 17:19 19:8 arlene 1:11 25:12 26:19 asset 22:19 assets 10:10 19:21 assigned 14:19 assignment 15:12 18:13 assistant 2:6 3:17 25:17 26:23 28:9 associated 17:10 association 10:1 18:3 assume 16:17 attend 3:11</p>	<p>attending 3:21 5:15 audio 1:6,9,17 3:5 3:11,12,22 4:19 5:16,19 7:1,5 audited 11:9 19:11 19:24 august 17:21 authority 1:1,5 2:3,6,24 3:2 20:15 21:11 23:3 24:9 24:12 authority's 2:8 3:9 6:11,20 11:8 17:8 19:11 21:1,14 24:21 authorize 20:18 authorized 16:8 authorizes 14:7 authorizing 22:13 aye 25:22,24 26:2 26:5 27:5,7,9,12 28:15,19,23 29:4 eyes 26:7 27:14 29:12</p> <p style="text-align: center;">b</p> <p>back 6:21 16:23 21:19,24 background 4:20 13:5 14:12 balance 11:12 balances 16:12 bank 9:24 15:9,10 15:18,21,23 16:15 16:16,17 18:3,6 22:18,22 banks 23:20,23 24:7 bar 4:24 5:2 7:10 7:12</p>	<p>based 12:21 13:12 15:22 16:11 22:18 23:13,17 bear 22:17 24:6 beds 9:9 beginning 11:6 19:9 behalf 12:12 15:22 17:9 20:16 21:8 21:12 benefit 12:20 bkd 11:10 blessing 12:12,16 12:21,23 13:6,6,7 13:8,14,19 14:17 15:4,6,13,14,17 blessings 14:21 board 1:18 11:2 19:7 bond 8:15 12:10 12:12 13:17,18,19 14:6,7 15:18 16:16 17:7 20:13 20:14,15,17 21:7,9 21:10 22:11 24:1 24:10 bonds 9:3,21 10:1 10:3,7,11,12,18,21 10:22 14:5,11 15:8 16:9,14,18 17:9,11,12 18:1,3 18:5,10 19:2,5 20:3,19 22:8,10,16 22:20,23 23:4,7,9 23:12,16,21,23 24:5,15,19 borrower 8:14,16 9:13,17,18 10:5,8 11:12 12:13 13:21 14:3 17:6,16,17 18:7,15 19:16,18</p>	<p>19:22,23 22:5,7 23:2,8,15,19,23 bottom 5:1 7:11 brad 1:12,15 2:6 2:12 3:19 4:10,16 20:10,12 22:1 25:18 26:7,10,17 27:1,13,17 28:5,11 29:11 brief 21:20 broader 14:7 broadway 14:2,2 building 6:6,13 building's 6:15 buildings 14:1,10 14:13,23 15:11 bush 8:13 9:4,6 business 7:23 8:1 8:2,6 16:24 18:23 25:9 27:18 businesses 13:13 button 4:24</p> <p style="text-align: center;">c</p> <p>c 12:10 c.s.r. 30:17 call 2:4 3:18,22 7:3 8:7 25:17,20 26:24 27:3,23 28:10,13 called 2:9 calls 3:13 9:6 campus 8:21 capitalized 9:2 carbondale 17:19 17:20 care 8:19 carries 26:8 27:15 29:13 case 20:20 21:11 cash 16:11</p>
---	--	---	---

<p>castlegreen 20:16 20:21 caused 2:18 ccrc 1:17 center 7:10 8:13 11:16,20 17:10,22 18:19 certain 9:3 14:3 23:24 certainly 3:19 certificate 21:2,15 certification 30:1 certified 30:4 certify 30:5 cfo 9:4 chair 1:10 2:1,2,10 2:11,24 4:5,6,7,9 4:11,15 5:22 6:21 6:22 25:5,6,16 26:4,5,7,9,21 27:10,12,14,16 28:7 29:3,4,7,9,12 chairman 1:12 changes 24:3 chapman 24:16 charitably 12:19 chase 18:3 22:18 chicago 3:9 6:2 30:13 choose 6:14,15 chris 3:8 5:18,22 6:23 christopher 1:16 clayton 22:22 clearly 5:17,19 7:2 click 7:9 closing 14:19 16:13 collectively 7:23 college 13:11</p>	<p>come 6:16 27:18 comment 7:7,15 7:18 12:15 comments 4:22 5:13 12:3 16:20 20:6 25:2 commerce 22:22 23:15 commitment 19:3 committee 1:2,6 1:10 2:1,3,9,9,11 4:5,6,11,15 6:4,22 7:19 12:1 20:4 25:1,5,6,16 26:3,5 26:7,9,21 27:10,12 27:14,16,19 28:7 29:2,4,12,15 committees 3:2 community 15:18 15:21 16:16 company 12:23 compared 16:12 19:22 complete 30:8 completion 13:23 comply 6:15 comprised 13:8 concerns 2:18 conclude 12:2 16:22 20:5 conditions 21:3,17 conducted 3:5 conduit 1:2,5 2:3,8 8:11 13:16 14:16 16:16,24 17:3 conference 1:7,9 1:17 3:6,11,12,22 5:16,19 6:1 7:1 confidential 11:7 19:10</p>	<p>confirm 5:14,18 6:2 27:24 28:15 28:19,24 29:5,9 conforming 24:3 connection 13:22 18:18 23:22 24:22 consent 7:22 8:7 consider 7:22 8:3 8:6 consideration 5:10 consist 8:17 consistently 11:13 19:16 consolidated 11:23 19:23 constituted 4:14 constructing 8:18 8:20 construction 9:16 13:22 contemplated 9:22 18:2 continue 16:10 23:20 control 5:2 7:10 conversion 23:22 convert 23:8,12,16 corporate 12:21 12:22 13:7 14:18 14:21 15:6,13,14 15:17 correct 30:8 corrections 26:12 cost 8:16 costs 9:3 13:21 14:4,10 17:10 counsel 1:18 counties 2:19 county 11:22 court 5:9,10</p>	<p>coverage 11:14 16:4 covid 2:18 credit 9:20 15:15 17:24 critical 8:19 11:21 13:3 crr 30:16 csr 30:16 current 22:20 23:6 23:19 currently 3:9 9:14 14:14 18:16 22:16 23:3 cutler 24:16</p> <hr/> <p style="text-align: center;">d</p> <p>data 9:13 17:16 date 2:7,21 days 2:21 debt 9:1 11:14 16:4,11,13 17:22 december 30:13 declared 3:4 declaring 2:19 default 16:18 dennis 9:4 denominations 10:2 18:4 description 9:17 17:17 21:20 designated 20:21 desire 7:8,16 detail 22:6 details 9:18 17:17 18:23 determined 3:1 10:23 different 24:7 direct 10:4 15:9,18 18:6</p>
--	--	---	--

<p>direction 30:11 directly 9:24 18:2 director 1:16 3:8 5:21,22 disaster 2:14,17 2:20 3:4 disburses 12:18 disclosed 14:15 discussion 3:16 16:23,24 28:16,20 29:1,6 discussions 6:3 23:7 28:1 29:10 division 15:23 dnt 22:19 documents 22:9 24:12 donated 12:19 donations 16:6 doubled 9:6 due 10:3 18:5</p>	<p>equipping 8:22 13:24 established 12:17 estimated 9:15,16 10:14 18:21 20:1 24:22 ex 1:12 4:8 29:8 exceed 8:12 10:20 10:20,23 12:14 17:4 20:22 excuse 28:23 executed 15:4,12 15:19 execution 24:11 executive 1:16,16 3:8 5:21,22 exempt 23:4 24:18 exhibited 11:13 exists 2:17 expanding 8:18 expansion 13:23 expected 10:19,22 11:15 14:8 23:4 24:16 expects 23:19 expenses 11:22 23:6 explain 16:2</p>	<p>finally 5:14 16:15 26:3 29:7 finance 1:1,5 2:3 8:15 13:20 20:16 20:21 financial 11:2 16:1 19:7,20,24 24:3,20 24:23 financials 11:9 19:12 financing 1:2,6 2:3 2:8 10:17 15:24 19:1 find 7:1 11:7 19:10 finding 2:15 first 6:5,9 9:10,24 12:15 15:10 17:13 fiscal 11:10 16:3 19:12 fitch 18:8 fixed 10:19,21 19:2,3 23:10 fixtures 8:24 fletcher 1:15 2:5,6 3:19,20 4:1,3,5,7 4:10,11 20:10,11 20:12 25:18,18,23 26:1,3,6,7 27:1,1,6 27:8,10,13,14 28:11,11,18,22 29:2,7,11,12 floating 22:17 23:10,13,17 floor 6:1,5,9,9,10 following 10:14 11:9 19:11 25:9 foregoing 30:7 form 21:1,14 found 4:24 19:22 24:23</p>	<p>foundation 12:13 12:16 13:19 14:18 15:4,16 16:9 foundation's 12:16 16:2 frampton 1:16 12:8,9 function 7:9,17 fund 9:1,2 funds 12:19,19 furniture 8:24 further 18:23 future 19:24</p>
<p>e</p>	<p>f</p>	<p>g</p>	<p>general 1:18 7:22 generated 12:19 global 15:1 good 2:1,5 8:9 11:13 governor 2:13 grade 14:23 15:5 15:20 great 12:8 gross 10:9 18:14 group 9:5 18:11 18:15,17,20 21:8 21:12 groups 13:10 growing 9:8 growth 11:17,19 gubernatorial 2:14</p>
<p>e 2:23 4:12 earlier 15:2 edits 26:12 eduardo 1:11 25:14 28:3 effect 2:20 effective 17:21 eliminate 4:20 elizabeth 1:18 emergency 2:16 employees 9:14 employs 13:1 endeavor 7:4 ended 11:11 19:13 enterprises 17:5 21:21 22:5,15 entire 10:22 equipment 8:23</p>	<p>fa.com 7:3 facilities 8:23 facility 8:21 fayette 11:21 feature 5:7 february 15:1 21:11 fee 11:8 19:11 24:22 figures 11:23 final 8:11 9:12 12:12 17:3,14</p>	<p>h</p>	<p>hand 7:9,9,17 12:6 30:13 harrisburg 17:9 17:22 18:19 health 2:18 6:16 8:13 11:16,20 12:23 13:6,6,8,11</p>

<p>13:14 14:18 17:18 healthcare 1:17 11:15 17:5 21:21 22:4,14 hear 3:15 5:16 6:3 7:2 27:24 28:16 28:20,24 29:5,10 heard 5:19 hearing 7:21 8:5 12:6 20:9 21:7 26:15 27:21 held 1:6 hereinafter 12:13 hereunto 30:12 herrin 17:20 hmc 19:19,22 hobert 1:12 3:1 4:7,9 29:7,9 hold 23:20,23 holding 12:22 holdings 22:23 holds 22:19,23 hospice 8:21 hospital 8:20,21 8:23 9:18 11:21 13:2,3 17:20,21 18:16 hospitals 13:9 17:19 18:24 house 8:21</p>	<p>improvement 13:23 improving 16:5 inc.'s 15:15 include 10:9 18:13 included 11:22 22:13 24:21 includes 17:18,22 including 13:2 16:3 24:4 increased 19:17 incurred 13:21 indenture 10:9 18:12 21:2,15 24:1 indentures 22:11 24:10 indicate 7:8,16 indication 3:15 indicative 19:3 indicators 9:21 18:1 individual 8:1 info 7:3 information 11:7 19:10 initial 10:19 inpatient 11:17 institution 11:15 interest 9:2 10:18 10:20 18:14 19:2 22:17 24:4,6 investment 11:19 14:23 15:5,20 16:7,11 iowa 13:10 issuance 2:21 9:3 14:4,11 17:10,11 20:18 21:2,15 22:14</p>	<p>issue 7:5 23:4 issued 2:14 9:22 17:9 18:12 22:10 issues 16:16 issuing 16:8 item 8:1,10 12:10 16:24 17:2 20:10 20:13 21:5,7,9 22:2,12 23:2 24:24 items 7:23 8:2,6 25:10,10</p> <p style="text-align: center;">j</p> <p>j.p. 18:2 22:18 jeffrey 1:10 2:2,11 4:15 6:22 25:6 26:9,21 27:16 28:7 jo 30:4,16 job 9:13 17:16 jobs 9:15,16 joseph 17:20 jpmorgan 23:5,7,8 july 11:19 22:21 june 11:11 19:15 19:21 20:15 23:1 juracek 1:11 3:23 3:24 25:12,12,19 25:21,22 26:19,19 27:3,4,5 28:14,15</p> <p style="text-align: center;">k</p> <p>keep 9:8 keokuk 13:10 keypad 5:6 know 7:4</p> <p style="text-align: center;">l</p> <p>land 13:24 lasalle 6:2,10 leading 19:18</p>	<p>leased 14:17 leases 14:19 15:4 15:12,19 legal 1:18 lenders 20:20 lessee 14:22 lessor 15:17 libor 22:18 limited 8:18 lincoln 8:13 9:4,6 line 5:6 lines 11:18 liquidity 16:5,10 listen 6:17 llc 20:16 21:8,12 22:23 llp 11:10 19:12 24:16 loan 21:8,12 24:1 24:11 located 7:10 13:9 14:1 location 3:10 5:20 6:4 losoya 30:4,16</p> <p style="text-align: center;">m</p> <p>main 8:19,21 maintains 12:18 19:18 making 4:17,21 5:12 management 2:16 11:20 map 11:5 13:13 19:8 march 19:13 market 19:18 21:3 21:16 master 10:8 14:17 14:19,22 15:4,12 15:19 18:12 21:1</p>
<p style="text-align: center;">i</p> <p>il 7:3 illinois 1:1,5 2:2 2:13,16,17,19 9:19 13:9 14:2 17:5 18:16 21:21 22:4 22:14 30:5,13 illustrating 13:13 immediately 7:4 implement 24:13</p>			

<p>21:15 mattoon 9:19 mature 10:11 19:5 medical 8:23 13:12 14:1,10,13 14:22 15:11 17:9 17:22 18:19 meeting 1:2,5 2:4 2:8 3:1,5,10,12 5:16,20 6:5 29:15 29:17 30:7,9 meetings 2:23 4:13 6:6,8 meister 1:16 3:8 5:21,22 member 1:11,11 1:12 3:24 4:2,4,19 5:4,11 8:3 16:19 18:14,20 25:2,12 25:14,19,20,22,24 26:2,17,17,19 27:2 27:3,5,7,9,24 28:3 28:5,5,12,13,15,19 28:23 members 3:7,11 3:14,15,21 4:13 5:15 6:14,18,24 7:22 9:11 11:2 12:4 17:14 18:11 18:17 19:7 20:7 memo 22:3,6 memorial 17:19 17:20 mercantile 15:22 mid 9:24 million 8:12 11:24 16:9,12,13 17:4 20:3,23 minimum 10:2 18:4</p>	<p>minutes 26:12,16 mission 12:16 moment 6:18 money 22:13 month 19:14 morgan 18:3 22:18 morning 2:1,5 6:7 8:9 morning's 6:4,17 mortgage 15:10 motion 4:21 5:12 25:8,11,19 26:8,16 27:2,15,22,23 28:2 28:12 29:13 mouse 5:2 7:12 move 21:5 25:13 moved 26:18 28:4 moving 5:2 7:12 13:17 mute 4:19,24 5:5</p> <p style="text-align: center;">n</p> <p>name 5:12 13:7 national 10:1 18:3 necessary 20:24 21:13 24:12 need 8:5 9:9 negative 10:10 18:9 negotiating 23:8 23:15 net 9:7 11:24 19:21 20:1 network 13:12 new 7:23 8:1,2,6 8:23 21:1,14 22:13 23:4,7,11,12 23:14,16,17,21,24 24:2,3 25:9 noise 4:20</p>	<p>nominal 15:21 non 1:12 4:8 29:8 north 6:1,10 notably 14:21 note 19:19 notes 30:10 notice 1:8 november 1:7 2:7 3:3 6:11 10:24 nursing 13:11</p> <p style="text-align: center;">o</p> <p>obligated 18:11,15 18:17,20 obligation 10:8,9 18:11,13 october 2:15 18:8 18:9 19:4 26:13 office 3:9 14:1,10 14:13,23 15:11 offices 6:20 officio 1:12 4:8 29:8 ongoing 21:16 open 2:23 4:12 operates 17:18 operating 11:13 12:23 operations 12:20 13:14 opinion 24:17 option 7:10 order 2:4,9 23:5 organization 12:18 originated 15:23 outcomes 16:6 outlook 10:6 14:24 18:8,9 outpatient 11:18 outstanding 16:13</p>	<p>overall 13:1 owned 14:14 owners 14:14,15</p> <p style="text-align: center;">p</p> <p>pace 20:13,14,14 20:17,19 21:7,8,9 21:12 packet 8:10 13:16 14:16 17:2 22:2 page 8:11 10:16 11:1,4,6 13:15,15 14:15,16 17:3 18:22 19:1,6,8,9 22:3 pages 16:2 parcels 13:24 participants 28:1 28:16,20,24 29:5 29:10 participating 3:10 4:23 5:5 7:1,7,15 patients 12:20 pay 9:2,3 14:3,9 14:10 17:10 paying 17:23 pdf 8:11 10:16 11:1,6 17:3 19:6,9 22:3 peer 12:1 20:4 25:1 people 13:2 percent 10:20,23 14:17 16:17 19:4 performance 11:14 period 19:14 20:23 22:21,24 23:11,14,18,21,24 24:2,4 person 1:6,17 3:1 5:15</p>
--	---	---	--

<p>personal 30:11 perugini 1:17 8:9 8:10 17:1,2 22:1,2 phone 5:5,7 7:15 physical 3:6 5:20 6:4 physically 5:24 6:19 physicians 13:10 pittsfield 13:4,9 place 15:5 placement 22:17 22:21,24 23:10,10 23:11,13,14,17,18 24:2 plans 19:23 please 3:17 4:24 7:3,8,16 25:17 26:23 28:9 pledge 10:10,10 pluard 9:5 portfolio 11:19 portion 8:24 13:21 17:8 position 19:18 possible 4:19 post 9:15 19:20 posted 6:8 16:2 potential 20:2 practical 3:3 prepared 11:10 19:12,24 presence 3:6 present 1:9,14 5:24 6:19 20:1,10 presentation 12:3 16:1 20:6 presentations 6:3 presented 9:11 13:15 17:14 18:22 21:9 23:2</p>	<p>president 1:15,16 1:17 press 5:6 pressing 7:17 private 14:14 22:17,20,24 23:9 23:10,11,13,14,16 23:18 24:2 proceeding 28:2 proceedings 1:4 5:10 6:17 7:2 30:6 30:9 proceeds 8:15,24 13:18,18 14:8,8 17:7 proclamation 2:14 2:20 professional 11:2 19:7 24:20 profit 14:14 project 8:17,17 9:15 14:13 proposed 15:3 24:9 provide 24:17 providing 4:22 5:13 24:5 provisions 2:15,22 prudent 3:3 public 2:18 5:5,15 6:6,14,15,19,24 7:6,14,18 purchase 10:4 14:9 15:9 16:15 18:6 purchased 9:24 18:2 20:20 23:5 purchaser 15:19 15:22 purchasing 15:10 16:17</p>	<p>purposes 24:16 pursuant 1:8 2:15 18:12 22:11</p> <p style="text-align: center;">q</p> <p>questions 12:3 16:19 20:6 21:4 21:19,22 25:3 quick 12:15 quincy 12:21 13:2 13:9,12 14:2 15:22 quorum 3:7 4:13</p> <p style="text-align: center;">r</p> <p>raise 7:9,9,17 raises 12:18 rate 10:18,21 19:2 19:4 22:17,21 23:10,11,11,13,14 23:17,18 24:2 rated 10:3 11:15 15:5 18:5 rates 10:23 24:4,7 rating 10:5 14:24 15:15 ratings 15:1 18:7 recall 22:12 recommend 12:2 20:5 25:9 recommends 25:1 record 4:22 5:13 recorded 5:8 7:24 recusal 8:5 reduce 23:5 refinance 13:20 reflect 16:6 21:3 21:16 24:1 reflected 19:19 refresh 20:14,24 21:10,13</p>	<p>refund 17:8 refunding 17:12 20:2 regarding 14:12 reimburse 8:16 reissued 24:15 related 2:17 13:12 relating 14:4 relationship 15:16 relative 16:10 remains 2:20 remarks 16:23 reminder 5:8 20:17 remodeling 8:19 renovating 8:18 8:20 renovation 13:23 report 1:4 13:15 14:15 19:23 reported 13:19 30:6 reporter 5:9,11 30:1,5 request 4:18 12:11 25:8 26:15 27:21 requests 12:11 requirements 6:16 reserve 9:1 resolution 8:12 9:12 12:12 13:20 14:6 17:4,15 20:13,14,15 21:8 21:10,10 22:4,6,13 24:9 resolutions 20:18 respect 9:7 respective 8:1 23:20 respectively 14:1</p>
---	---	--	---

<p>responding 27:22 response 3:14 7:20 8:4 12:5 16:21 20:8 21:6,23 25:4 26:14 27:20 restated 24:10 result 24:14 results 16:3,7 19:14 revenue 9:7 10:10 12:10 19:21 revenues 11:22,24 18:14 19:17 review 12:1 20:4 25:1 rich 1:16 12:7,8 17:1 risk 16:18 roll 3:13,18,22 8:7 25:17,20 26:24 27:3,23 28:10,13 room 6:1,16 rpr 30:16 rsm 19:12</p>	<p>seconding 4:21 5:12 secretary 2:6 3:17 25:17 26:23 28:9 section 2:23 4:12 11:7 secured 10:7 15:10,19 18:10 security 6:5,13 18:14 see 5:2 7:11 9:21 10:14,17 11:1 18:1,22 19:6 seeking 23:3 seen 11:17 separate 22:11 separately 8:3 september 16:11 series 9:2,22,23,23 9:23 10:11,12,18 10:21 14:4,7 15:7 16:9,14,18 17:8,11 17:12 20:2,19 22:8,10,16,19,23 23:9,12,16,20 24:5 24:15,19 service 9:1 11:4,14 11:18 15:23 16:4 19:8 services 12:22 13:7 14:18,22 15:6,13,15,17 18:16 set 30:12 seven 9:8 shared 9:5 sheet 11:13 shorthand 30:4,6 signature 30:16 significant 11:18</p>	<p>similar 21:9 single 14:23 15:15 sir 29:2 six 9:7 size 9:6 sofr 23:14,17 24:5 sold 10:1 18:4 solely 14:9 solve 7:5 sources 10:15 18:21 southern 17:5 18:15 21:21 22:4 22:14 special 1:4 2:8 specialty 13:13 specific 8:2 split 24:6 st 17:20 stable 10:5 14:24 18:7 staff 12:11 standalone 16:3 standardized 21:1 21:14 starting 19:10 starts 8:11 11:8 17:3 22:3 state 2:13,17,19 5:12 30:5 statements 19:20 19:24 24:23 status 24:18 stenographic 30:10 straight 15:8 straightforward 15:9 street 6:2 strong 11:12,14 16:3,4,5,10</p>	<p>structure 9:20 10:4,17 15:3,7 17:24 18:6 subsection 2:23 4:12 subsequent 7:24 subseries 20:19 24:6 substantial 11:17 summary 10:17 18:23 19:1 supporting 12:17 system 12:23 13:1 13:6,6,8 17:18 18:24 system's 13:14</p>
<p style="text-align: center;">s</p>			<p style="text-align: center;">t</p>
<p>s&p 10:6 15:1 18:9 safety 6:16 sara 1:17 8:10 12:9 16:23 17:2 20:11 21:20,24 22:2 sarah 8:13 9:4,6 savings 20:2 sciences 13:11 scope 13:13 screen 5:1,3 7:11 7:13 second 13:5 22:24 25:15,20 26:20 27:3 28:6,13</p>			<p>tablet 5:3 7:13 take 3:13 8:7 12:3 20:6 23:6 taken 3:14 30:10 task 4:24 7:12 tax 23:4 24:15,18 team 19:8 teams 11:3 24:20 tenant 15:18,20 term 10:19,22 19:3 terms 23:24 24:3 testimony 3:16 28:1,17,21 29:1,6 29:10 thank 2:12 4:16 5:22 6:23 12:9 16:22 20:11 21:24 25:5,7 26:6,10 27:17 28:18,22 29:2,16 thanks 17:1 22:1 three 11:16 13:8 17:19 19:14 20:23</p>

<p>thursday 6:11 time 2:10 9:10,11 12:2,11 17:13,14 20:18,18 29:14 tobon 1:11 4:1,2 25:14,14,20,23,24 27:6,7 28:3,3,12 28:18,19 today 3:2 today's 2:7 4:18 5:9 touching 5:2 7:12 trade 13:7 transaction 18:18 transcribed 30:10 transcribing 5:9 transcript 30:8 transferees 20:22 treated 24:15 true 30:8 trust 10:1,8 18:12 22:11,19 tuesday 1:7 2:7 turn 10:16 16:23 18:22 20:9 21:19 two 6:6 9:22 13:10 13:24,24 14:9,13 15:11 22:11 24:6</p>	<p>utilize 20:24 21:14</p> <hr/> <p>v</p> <p>value 20:1 vice 1:15,16,17 video 1:7,9,17 3:5 3:11,12,21 4:23 5:16,19 7:1,7 vote 7:24 8:8 votes 6:3 voting 1:12 4:8,21 29:8</p>	<p>z</p> <hr/> <p>zeller 1:12 4:3,4 26:1,2,17,18 27:2 27:8,9 28:5,6,13 28:22,23</p>
<p>u</p> <p>unaudited 19:14 underlying 10:5 18:7 unit 8:19 united 15:18,21 16:16 units 12:24 unmute 5:5 updated 21:3,16 use 4:24 14:7,8 uses 10:15 13:17 18:21</p>	<p>w</p> <p>way 4:17 weber 1:18 website 6:11 week 10:24 whereof 30:12 windfalls 16:6 wish 26:11 wishes 7:7,15 witness 30:12 working 9:5 workpapers 16:1 wright 1:10 2:1,2 2:10,11,12 4:5,6 4:11,15,16 5:23 6:21,22,23 25:5,6 25:7,16 26:4,5,7,9 26:10,21,22 27:11 27:12,14,16,17 28:7,8 29:3,4,12 write 7:3</p>	<p>y</p> <p>year 10:19,22 15:2 19:3 years 9:8 11:11,16 19:13,17 20:23</p>