



Thursday, May 7, 2020

**PUBLIC NOTICE OF REGULAR MEETING OF THE MEMBERS OF THE ILLINOIS
FINANCE AUTHORITY**

The Illinois Finance Authority (the “Authority”) will hold its regularly scheduled meeting of the Members of the Authority in the Authority’s Chicago Office, 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601 on **Tuesday, May 12, 2020 at 9:30 a.m.** and follow social distancing practices.

Due to ongoing health concerns related to the novel COVID-19 virus, members of the public are encouraged to attend the regularly scheduled meeting via audio conference. The Teleconference Number is (888) 494-4032 and the Access Code is 7951790918. Guests wishing to comment orally are invited to do so, pursuant to the “Guidelines for Public Comment” prescribed by the Authority and posted at www.il-fa.com. Please contact an Assistant Secretary of the Board at (312) 651-1300 for more information.

**ILLINOIS FINANCE AUTHORITY
REGULAR MEETING OF THE MEMBERS
Tuesday, May 12, 2020
9:30 AM**

AGENDA:

- I. Call to Order & Roll Call
- II. Approval of Agenda
- III. Public Comment
- IV. Chairman’s Remarks
- V. Message from the Executive Director
- VI. Presentation and Consideration of New Business Items (see attached)
- VII. Presentation and Consideration of Financial Reports
- VIII. Correction and Approval of Minutes
- IX. Other Business
- X. Adjournment

All meetings will be accessible to handicapped individuals in compliance with Executive Order #5 (1979) as well as pertinent State and Federal laws upon notification of anticipated attendance. Handicapped persons planning to attend any meeting and needing special accommodations should contact Mari Money at the Illinois Finance Authority by calling (312) 651-1319, TTY (800) 526-0844.

NEW BUSINESS

CONDUIT FINANCING PROJECTS

| Tab | Project Name | Location | Amount | *New Jobs (see footnote) | *Const. Jobs (see footnote) | Staff |
|--|---|----------------------------|----------------------|-----------------------------|--------------------------------|-------|
| Private Activity Bonds - Revenue Bonds <i>Final (One-Time Consideration)</i> | | | | | | |
| 1 | CenterPoint Joliet Terminal Railroad, LLC (CenterPoint Intermodal Center - Joliet Project) | Joliet (Will County) | \$150,000,000 | (See footnote)* | (See footnote)* | RF/BF |
| 2 | North Central College | Naperville (DuPage County) | \$22,000,000 | 13 | 50 | RF/BF |
| TOTAL CONDUIT FINANCING PROJECTS | | | \$172,000,000 | 13 | 50 | |
| GRAND TOTAL | | | \$172,000,000 | 13 | 50 | |

RESOLUTIONS

| Tab | Action | Staff |
|---------------------------|---|-------|
| Conduit Financings | | |
| 3 | Resolution Authorizing the Distribution of an Official Statement Related to the Illinois Finance Authority Revenue Bonds (Roosevelt University) Series 2020A, and Illinois Finance Authority Taxable Revenue Bonds (Roosevelt University) Series 2020B, Issued by the Illinois Finance Authority on behalf of Roosevelt University | RF/BF |
| 4 | Resolution Supplementing IFA Resolution No. 2020-0310-CF02 which Authorized the Issuance of Not to Exceed \$45,000,000 in Aggregate Principal Amount of Illinois Finance Authority Revenue Refunding Bonds, Series 2020 (St. Anthony - Deer Path Projects), the Proceeds of which are to be Loaned to St. Anthony SLF, LLC and Deer Path SLF, LLC | RF/BF |
| 5 | Resolution Authorizing and Approving the Execution and Delivery of a Second Amendment to Bond and Loan Agreement Among the Illinois Finance Authority, Smart Hotels/Olympia Chicago, LLC and BMO Harris Bank N.A. and Related Matters | RF/BF |
| * | <p><u>Notes Regarding (1) Current New Jobs and Construction Jobs and (2) Aggregate New Jobs and Construction Jobs over the Anticipated Master Development/Build-Out Cycle - CenterPoint Joliet Terminal Railroad, LLC (or "CIC-Joliet Project" or "Project"):</u></p> <p>1. Current FT Jobs and FTE Construction Jobs associated with the CIC-Joliet Project (as of April 2020) total 8,276 and are comprised of the following (a) 2,430 union construction jobs (200 man hrs./job), (b) 2,400 permanent industrial park and intermodal facility jobs, (c) 2,246 permanent trucking jobs, and (d) 1,100 indirect/induced jobs.</p> <p>2. Over 16,600 total construction, permanent and indirect/induced jobs are anticipated over the Development/Built-Out Cycle of the CIC-Joliet Project (which will extend beyond completion of portions of the Project financed with IFA Bonds) and include (a) 6,200 union construction jobs, (b) 5,400 permanent industrial park and intermodal facility jobs, (c) 3,100 permanent trucking jobs, and (d) 1,900 indirect and induced jobs.</p> <p>Future project build-out expenditures are currently estimated at \$654.53 million. (Following issuance of the Series 2020 Bonds in June 2020, IFA will have issued \$605.0 million of Tax-Exempt Surface Freight Transfer Bonds over the duration of the IFA/CenterPoint bond initiative as authorized from 2010 to July 1, 2020 by the US Department of Transportation.)</p> | |