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ILLINOIS FINANCE AUTHORITY
REGULAR MEETING OF THE MEMBERS

REPORT OF PROCEEDINGS had at the
Regular Meeting of the Illinois Finance Authority
held Tuesday, March 10, 2020 at 9:30 a.m., pursuant
to notice at 160 North LaSalle, Chicago, Illinois.

PRESENT:

- ERIC ANDERBERG, Chairman
 - JAMES FUENTES
 - MICHAEL GOETZ
 - WILLIAM HOBERT
 - ARLENE JURACEK
 - LYLE McCOY
 - TERRENCE O'BRIEN
 - BRADLEY ZELLER
 - LERRY KNOX (via audio conference)
 - ROXANNE NAVA (via audio conference)
 - ROGER POOLE (via audio conference)
 - BETH SMOOTS (via audio conference)
 - ROXANNE NAVA (via audio conference)
 - J. RANDALL WEXLER (via audio conference)
- ILLINOIS FINANCE AUTHORITY STAFF:
- CHRISTOPHER MEISTER, Executive Director
 - ELIZABETH WEBER, General Counsel and Legal
Advisor to the Board
 - JACOB STUCKEY, Deputy Executive Director
 - RICH FRAMPTON, Executive Vice President
 - SARA PERUGINI, Vice President, Healthcare/CCRC
 - BRAD FLETCHER, Vice President
 - XIMENA GRANDA, Manager of Finance &
Administration

1 CHAIR ANDERBERG: Good morning. I would
2 like to call the meeting to order.

3 Will the Assistant Secretary please
4 call the roll?

5 MR. FLETCHER: The time is 9:35 a.m.
6 I'll call the roll of Members physically present
7 first.

8 Mr. Goetz?

9 MEMBER GOETZ: Here.

10 MR. FLETCHER: Mr. Fuentes?

11 MEMBER FUENTES: Here.

12 MR. FLETCHER: Mr. Hobert?

13 MEMBER HOBERT: Here.

14 MR. FLETCHER: Ms. Juracek?

15 MEMBER JURACEK: Here.

16 MR. FLETCHER: Mr. McCoy?

17 MEMBER MCCOY: Here.

18 MR. FLETCHER: Mr. O'Brien?

19 MEMBER O'BRIEN: Yes.

20 MR. FLETCHER: Mr. Zeller?

21 MEMBER ZELLER: Here.

22 MR. FLETCHER: Mr. Chairman?

23 CHAIRMAN ANDERBERG: Here.

24 MR. FLETCHER: Mr. Chairman, a quorum of

1 Members physically present in the room has been
2 constituted.

3 At this time, I would like to ask if
4 any Members would like to attend via audio
5 conference?

6 I believe we have Member Knox?

7 MEMBER KNOX: Here.

8 MR. FLETCHER: And you are requesting to
9 attend via audio conference due to employment
10 purposes?

11 MEMBER KNOX: That is correct.

12 MR. FLETCHER: Thank you.

13 Next I believe we have Member Nava.

14 MEMBER NAVA: Yes, I'm here as well. I'm
15 requesting to attend because of family or other
16 emergencies due to my recent travel to Italy two and
17 a half weeks ago.

18 MR. FLETCHER: Thank you for calling in.

19 I believe next we have Roger Poole.
20 I believe we have Roger Poole.

21 MEMBER POOLE: Yes, Roger Poole. I'm
22 requesting to attend via audio conference due to
23 employment purposes.

24 MR. FLETCHER: Thank you.

1 Ms. Smoots.

2 MEMBER SMOOTS: This is Beth Smoots. I'm
3 requesting to attend via conference due to personal
4 illness or disability.

5 MR. FLETCHER: And I believe we have
6 Mr. Wexler as well.

7 MR. WEXLER: Yes, here. I am requesting
8 to attend by phone due to employment purposes.

9 MR. FLETCHER: Thank you.

10 Is there a motion to -- sorry.

11 CHAIR ANDERBERG: Thank you. Is there a
12 motion to approve the requests pursuant to the
13 bylaws and policies of the Authority?

14 MEMBER FUENTES: So moved.

15 MEMBER HOBERT: Second.

16 CHAIR ANDERBERG: We have a motion and a
17 second.

18 All those in favor.

19 (A chorus of ayes.)

20 Opposed?

21 (No response)

22 The ayes have it.

23 MR. FLETCHER: Mr. Chairman, Members
24 Knox, Nava, Poole, Smoots, and Wexler have been

1 added to the initial quorum roll call.

2 CHAIR ANDERBERG: Thank you.

3 Does anyone wish to make any
4 additions, edits, or corrections to today's agenda?

5 (No response.)

6 Hearing none, I would like to request
7 a motion to approve the agenda. Is there such a
8 motion?

9 MEMBER GOETZ: So moved.

10 MEMBER JURACEK: Second.

11 CHAIR ANDERBERG: Motion by Mr. Goetz,
12 second by Ms. Juracek.

13 All those in favor?

14 (A chorus of ayes.)

15 Opposed?

16 (No response.)

17 The ayes have it.

18 Is there any public comment for the
19 Members today?

20 (No response.)

21 Okay. We will try to make this --
22 move this meeting on. I would like to thank the
23 staff today for accommodating -- Number 1, I would
24 like to thank the Board Members that showed up today

1 and those on the phone and thank you, Ms. Nava, for
2 attending by phone today. But I would like to just
3 thank the staff for accommodating due to the current
4 health concerns we have.

5 Mr. Meister.

6 MR. MEISTER: Hey, thank you,
7 Mr. Chairman. Again, I echo your thanks to all of
8 the Members.

9 Just to let everybody know, we've
10 been in touch with outside counsel with some
11 proposed language to the Open Meetings Act that
12 would be applicable to the Authority and other
13 entities under the Open Meetings Act. So we're in
14 the process of doing that, if the current
15 health-related situation continues.

16 Among the staff here at the
17 Authority, we're working on appropriate social
18 distance that has been recommended and organizing
19 our operations. Along those lines, both within the
20 office and then working remotely where that is
21 possible.

22 On the matter of the SLF or the
23 Supportive Living Facilities for St. Anthony and
24 Deer Path, I do want to inform the Members that

1 Kristin Faust, the Executive Director of the Housing
2 Development Authority, and I have been in contact
3 over the past couple of weeks. We shared a draft of
4 the project summary with her so we have executive
5 director to executive director contact with the
6 Housing Development Authority on housing-related
7 issues.

8 And the final note is that with
9 respect to the Better Housing Foundation reporting
10 in various media, Deputy Executive Director Jacob
11 Stuckey will be highlighting those recent reports
12 when he speaks to the Members. Thanks.

13 CHAIR ANDERBERG: Thank you, Chris.

14 Committee Reports. Member McCoy.

15 MEMBER McCOY: Thank you. Thank you,
16 Mr. Chairman.

17 The Conduit Financing Committee met
18 earlier this morning and voted unanimously to
19 recommend for approval the following New Business
20 items on today's agenda:

21 Christian Homes, Inc.; St. Anthony
22 SLF and Deer Path SLF; University of St. Francis;
23 Beginning Farmer bonds for Zachary Knobloch and
24 Brandon Fredrickson; and a resolution for Roosevelt

1 University.

2 CHAIR ANDERBERG: Thank you, Lyle.

3 Mr. Fuentes.

4 MEMBER FUENTES: The Direct and
5 Alternative Finance Committee met earlier this
6 morning and voted unanimously to recommend for
7 approval the following New Business item on today's
8 agenda: Integrity Financial Services.

9 CHAIR ANDERBERG: Okay. Thank you.

10 I would like ask for the general
11 consent of the members to consider New Business
12 Items 1 through 6 collectively, and to have the
13 subsequent recorded vote applied to each respective,
14 individual item unless there are any specific New
15 Business items that a Member would like to consider
16 separately.

17 MEMBER GOETZ: Chairman, I would like to
18 just clarify something regarding Item No. 2, the
19 St. Anthony SLF and Deer Path SLF: In April of
20 2012, I abstained from a vote on this project
21 because I was at that time involved in the
22 day-to-day operations of Laborers' Home Development
23 Corporation, which shared a material vendor, Gardant
24 Management Solutions, with both of these SLFs. I am

1 no longer responsible for the day-to-day operations
2 of Laborers' Home, so I will not be abstaining from
3 voting on these projects today.

4 CHAIR ANDERBERG: Thank you.

5 MR. FLETCHER: Okay. At this time, I
6 would like to note that for each Conduit New
7 Business item presented on today's agenda, including
8 Items 1, 2, 3, 4A and 4B, the Members are
9 considering approval only of the Resolution and the
10 not-to-exceed amount contained therein.

11 First, under the Conduit Financing
12 Projects, Item 1 is Christian Horizons Obligated
13 Group.

14 Item 1 is a Conduit 501(c)(3) Revenue
15 Bond multi-state request. Staff requests approval
16 of a one-time Final Bond Resolution for Christian
17 Horizons Obligated Group in an amount not-to-exceed
18 \$75 million.

19 Pursuant to the Final Bond
20 Resolution, the Bonds may be issued in one or more
21 series of tax-exempt and taxable, fixed rate bonds,
22 sold in a public offering by B.C. Ziegler and
23 Company. Christian Horizons Obligated Group has a
24 current long-term debt rating of BBB- from Fitch

1 with a stable outlook, which the Obligated Group
2 expects Fitch to affirm and also assign to the new
3 Bonds in mid-March.

4 Bond proceeds will be used by
5 Christian Homes, Inc., who is the borrower, or one
6 or more corporate affiliates thereof, for both new
7 money and refinancing purposes.

8 Does any Member have any questions or
9 comments?

10 (No response.)

11 Item No. 2, St. Anthony SLF, LLC, and
12 Deer Path SLF, LLC.

13 Item 2 is a request for one-time
14 consideration of a Final Bond Resolution in a
15 not-to-exceed amount of \$45 million on behalf of
16 St. Anthony SLF, LLC and Deer Path SLF, LLC.

17 The St. Anthony project in Lansing
18 and the Deer Path project in Huntley were each
19 developed under the Illinois Department of
20 Healthcare and Family Services' Supportive Living
21 Facility Program, which was developed to provide an
22 affordable assisted living option to
23 Medicaid-eligible seniors with disabilities and
24 non-seniors aged 22-64.

1 The Department's Daily Medicaid
2 Reimbursements to SLF facilities are indexed by
3 statute at an amount not less than 54.3 percent of
4 the weighted average daily nursing home
5 reimbursement by designated Illinois Department of
6 Healthcare Family Services region.

7 Accordingly, SLF facilities reduce
8 costs to the state compared to housing these same
9 residents in a nursing home, while enabling these
10 residents to also live more independently.

11 The St. Anthony SLF is a 125-unit SLF
12 targeted to seniors in Lansing which is in Southern
13 Cook County, while the Deer Path SLF is a 128-unit
14 SLF targeted to non-seniors aged 22-64 with physical
15 disabilities in Huntley, which is located in
16 Northern Kane County.

17 The co-borrowers have applied for
18 two-project financing to be rated by S&P on a
19 portfolio basis.

20 The Underwriter is anticipating
21 investment grade ratings in the Single A-/High BBB
22 range for the Senior Tax-Exempt 2020A and Senior
23 Taxable 2020B Bonds based on pro forma results.

24 Based on the Sources and Uses table

1 reported on Page 2, the net amount of non-rated debt
2 attributable to these Projects will be reduced from
3 \$37.4 million currently to just \$2.785 million in
4 the Subordinate Series 2020C Bonds upon closing.

5 In addition to the \$37.4 million of
6 Refunding Bonds, there will also be approximately
7 \$8.68 million of new, investment grade rated Senior
8 Series 2020B Taxable Bonds. As noted in the
9 Rationale section on Page 5 of the report,
10 approximately \$5.22 million of the investment
11 grade-rated 2020B Taxable Bonds will finance
12 accelerated payment of a performance-based Deferred
13 Developer Fee associated with both the original
14 Series 2012 Bonds. These performance-based Deferred
15 Developer Fees have been accrued not paid as of yet.

16 The new Series 2020 Bonds will be
17 structured to provide approximately level debt
18 service payments and to reduce annual debt service
19 payments compared to the existing Series 2012 Bonds,
20 which each bear interest at 6.50 percent fixed.

21 Additionally, the final maturity
22 dates will be extended from 2032 on the 2012 Bonds
23 to 2050 on the Senior Tax-Exempt Series 2020A Bonds
24 and to 2036 on the Senior Taxable Series 2020B

1 Bonds.

2 Finally, the Projects have featured
3 strong occupancy rates since opening in August 2013
4 and as of January 2020 featured combined occupancy
5 rates of approximately 96 percent and have posted
6 strong debt service coverage.

7 As noted in the forecasts in the
8 confidential section of the report, a 24 percent
9 increase in the SLF Medicaid Daily Reimbursement
10 Rate that went into effect on January 1, 2020 will
11 provide even stronger debt service coverage going
12 forward.

13 We had invited some guests to attend,
14 but I do not believe they have called in at this
15 time.

16 Does any member have any questions or
17 comments?

18 (No response.)

19 Moving on to Item 3, University of
20 St. Francis.

21 Item 3 is a 503(c)(3) Revenue Bond
22 request. Staff requests approval of a one-time
23 Final Bond Resolution for University of St. Francis
24 in an amount not-to-exceed \$37 million.

1 The bonds proceeds will be used to
2 refund all of the outstanding Series 2013, Series
3 2016A, and Series 2016B Bonds previously issued by
4 the Authority on behalf of the borrower and to pay
5 costs of issuance.

6 Wintrust Bank, National Association,
7 or one of its affiliates will be the purchasing bank
8 for this conduit transaction

9 Does any Member have any questions or
10 comments?

11 (No response.)

12 Next is a Beginning Farmer Bond.
13 Item 4A is a one-time Final Bond Resolution
14 requesting approval of a Beginning Farmer Bond for
15 Zachary Paul Knobloch, who is purchasing 40 acres of
16 farmland located in Stark County in the
17 not-to-exceed amount of \$200,000. The State Bank of
18 Toulon is the purchasing bank for this conduit
19 transaction.

20 Does any Member have any questions or
21 comments?

22 (No response.)

23 Item 4B is a one-time Final Bond
24 Resolution requesting approval of a Beginning Farmer

1 Bond for Brandon Fredrickson, who is purchasing 35
2 acres of farmland located in Warren County, in the
3 not-to-exceed amount of \$303,000.

4 First Mid Bank and Trust is the
5 purchasing bank for this conduit transaction.

6 Does any Member have any questions or
7 comments?

8 (No response.)

9 Moving on to Direct and Alternative
10 Financing.

11 Item 5 is a participation loan
12 request. Staff requests approval of a one-time
13 final resolution for Integrity Financial Services,
14 Inc., in a maximum loan participation amount of
15 \$50,000. Loan proceeds will be used by the borrower
16 to finance a portion of the cost of leasehold
17 improvements to a three-story, 28,800 square foot
18 vacant warehouse located in Freeport, Illinois.

19 The Authority will purchase a 50
20 percent participation interest in a \$100,000
21 subordinate loan being funded by Northern Illinois
22 Community Development Corporation and is equal to
23 approximately 20 percent of the total project cost
24 of \$250,000. The principal owner is a veteran of

1 the United States Air Force.

2 Does any Member have any questions or
3 comments?

4 (No response.)

5 Moving to Resolutions. First Conduit
6 Financing.

7 Item 6 is an Amendatory Resolution
8 that amends the Final Bond Resolution approved at
9 the January Board Meeting and referenced in the
10 accompanying memorandum to reflect that Roosevelt
11 University has now solely engaged Stern Brothers &
12 Company to serve as the Underwriter on the subject
13 IFA Series 2020 Bonds, therefore replacing Wells
14 Fargo Securities LLC.

15 The Amendatory Resolution will
16 authorize the execution of a form of purchase
17 contract among Roosevelt University, the IFA, and
18 Stern Brothers & Co as the Underwriter.

19 Does any Member have any questions or
20 comments?

21 (No response.)

22 CHAIR ANDERBERG: Thank you, Brad.

23 All right. I would like to request a
24 motion to pass and adopt the following New Business

1 Items: 1, 2, 3, 4A, 4B, 5, and 6.

2 Is there such a motion?

3 MEMBER McCOY: So moved.

4 MEMBER GOETZ: Second.

5 CHAIR ANDERBERG: Motion by Mr. McCoy,
6 second by Mr. Goetz.

7 Will the Assistant Secretary please
8 call the roll?

9 MR. FLETCHER: On the motion and second,
10 I will call the roll.

11 Mr. Goetz?

12 MEMBER GOETZ: Yes.

13 MR. FLETCHER: Mr. Fuentes?

14 MEMBER FUENTES: Yes.

15 MR. FLETCHER: Mr. Hobert?

16 MEMBER HOBERT: Yes.

17 MR. FLETCHER: Ms. Juracek?

18 MEMBER JURACEK: Yes.

19 MR. FLETCHER: Mr. Knox via audio
20 conference?

21 (No response.)

22 We'll come back.

23 Mr. McCoy?

24 MEMBER MCCOY: Yes.

1 MR. FLETCHER: Ms. Nava via audio
2 conference?

3 MEMBER NAVA: Yes.

4 MR. FLETCHER: Mr. O'Brien?

5 MEMBER O'BRIEN: Yes.

6 MR. FLETCHER: Mr. Poole via audio
7 conference?

8 MEMBER POOLE: Yes.

9 MR. FLETCHER: Ms. Smoots via audio
10 conference?

11 MEMBER SMOOTS: Yes.

12 MR. FLETCHER: Mr. Wexler via audio
13 conference?

14 MEMBER WEXLER: Yes.

15 MR. FLETCHER: Mr. Zeller?

16 MEMBER ZELLER: Yes.

17 MR. FLETCHER: Mr. Chairman?

18 CHAIRMAN ANDERBERG: Yes.

19 MR. FLETCHER: Lerry, did we lose you?

20 (No response.)

21 Mr. Chairman, the motion carries.

22 CHAIR ANDERBERG: Thank you.

23 MR. FLETCHER: This is Brad Fletcher.

24 Did someone just join the line?

1 MEMBER KNOX: Hi, this is Lerry Knox.
2 Unfortunately, I dropped off and dialed back in.

3 MR. FLETCHER: Was that a "yes" vote that
4 I think I heard on the project?

5 MEMBER KNOX: Yes.

6 MR. FLETCHER: Thank you, sir.

7 Mr. Chairman, the motion carries.

8 CHAIR ANDERBERG: Thank you.

9 MR. STUCKEY: On Tab 7, the Members will
10 find a memo outlining the various news articles that
11 have happened since the last Board meeting. You
12 will find the articles behind them. You will find
13 two articles from Crain's Chicago Business, an
14 article from Bloomberg Briefs, an article from the
15 Chicago Tribune, an article from the Bond Buyer, and
16 an article from the Chicago Sun-Times.

17 I'm sorry if I didn't say this
18 before, all these are in reference to the Better
19 Housing Foundation.

20 Does any Member have any questions?

21 (No response.)

22 Okay. On Tab 8, we wanted to keep
23 the Members apprised of the recent meetings of the
24 Firefighters' Pension Investment Fund and the Police

1 Officers' Pension Investment Fund. Both Funds have
2 met multiple times. I was fortunate enough to
3 attend the Police Officers' Pension Investment Fund
4 meeting. I want to say that I was impressed with
5 their professionalism and the seriousness with which
6 they're trying to fulfill their statutory role of
7 this important mission and the Authority continues
8 to work with them to provide not only the funding
9 that was outlined in the statute but also any other
10 support that we can provide the Funds.

11 Does anybody have any questions?

12 CHAIR ANDERBERG: I just have one comment
13 on the media. The media just does not seem to
14 understand the true role of the IFA. There's been
15 some serious misrepresentation in the media in our
16 involvement in the Better Housing Foundation. So...
17 I wanted to put that on the record.

18 MEMBER GOETZ: I thought the one article
19 treated us pretty fairly. I think it was the
20 Sun-Times.

21 CHAIR ANDERBERG: There were a couple of
22 articles that were not.

23 MR. FRAMPTON: The Bond Buyer.

24 MEMBER GOETZ: The Sun-Times, they kind

1 of just glossed over us, you know, saying these were
2 conduit bonds.

3 CHAIR ANDERBERG: Thank you.

4 MR. STUCKEY: Thank you.

5 MS. WEBER: Item 9 is Ethics
6 Considerations. Shortly, you will be receiving in
7 the mail two economic disclosure forms that will
8 need to be completed and filed with State entities.
9 Samples of both those forms are included in your
10 Board packet under Tab 9.

11 First, there's a statement of
12 economic interest that you will be receiving in the
13 mail from the Secretary of State around March 16;
14 and second, you will be receiving a supplemental
15 statement of economic interest from the State of
16 Illinois Executive Ethics Commission around
17 March 24.

18 Please do not complete the forms in
19 the Board packet, which have been included for
20 informational purposes only.

21 The original forms you receive in the
22 mail should be completed and mailed to Mari Money
23 for my review as ethics officer as required by law.

24 Please send your completed forms no

1 later than the next Board meeting in April for
2 review or bring them with you to the Board meeting.
3 We can file the forms for you at the appropriate
4 State entity if no changes are needed.

5 Note that both forms will be a matter
6 of public record. I'm always available to answer
7 any questions about the forms and the process so
8 please don't hesitate to contact me if you have any
9 questions.

10 Does any Member have any questions?

11 (No response.)

12 Thank you.

13 CHAIR ANDERBERG: Thank you, Elizabeth.

14 Six.

15 MS. GRANDA: Good morning, everyone. The
16 financial statements can be found in your blue
17 folders. You will find the financial analysis memo
18 and the financial statements.

19 The financial information for
20 February 29, 2020 is as follows:

21 It was a slow month in February. The
22 Authority recorded operating revenue of \$190,000,
23 which is lower than the budgeted amount of \$317,000.
24 This brings our total annual operating revenue to

1 \$2.4 million, which is \$185,000 lower than budget.
2 This is due to lower than expected interest on loans
3 and closing fees.

4 Our non-operating revenue for
5 February was \$172,000, which was higher than our
6 monthly budgeted amount of \$83,000. This brings our
7 total annual non-operating revenue to \$805,000,
8 which is \$144,000 higher than budget. This is due
9 to an increase in the appreciation of our
10 securities.

11 Per our investment manager, yields
12 have continued to decline, which means prices of the
13 securities are rising. The C-virus fears are
14 driving yields lower and prices are higher. The
15 yields are at historical lows across our entire
16 yield curve, meaning bond prices are very high.

17 In February, the Authority recorded
18 operating expenses of \$357,000, which was lower than
19 the monthly budgeted amount of \$400,000. The
20 Authority posted this monthly result despite an
21 increase in the Chicago office rent expense and
22 recording a related adjustment in the occupancy
23 costs that have occurred since October of 2019.

24 Our total annual expenses of

1 \$2.8 million were \$417,000 or 13 percent lower than
2 budget, which was mostly driven by below budget
3 spending on employee-related expenses and
4 professional services.

5 Our total net income for February was
6 \$5,000, and this was due to lower than expected
7 closing fees.

8 Our total annual net income is
9 \$377,000. Again, the major driver of the annual
10 positive bottom line continues to be the overall
11 spending at 13 percent below budget and higher than
12 expected interest and income and investment income
13 due to the increasing prices under our securities.

14 The Authority's general operating
15 fund continues to maintain a strong balance sheet
16 with a total of net position of \$60 million and our
17 total assets as \$60.5 million.

18 Moving on to Treasury. In February,
19 the Authority issued two bonds in an aggregate
20 amount of \$60.8 million. This brings our total
21 bonds outstanding as of February 29, 2020 to
22 \$24.6 billion.

23 And lastly, moving on to Audit, the
24 two-year compliance examination for Fiscal Year 2018

1 and Fiscal Year 2019 is still on track. The
2 Authority anticipates the compliance examination to
3 be released late March or early April.

4 The internal audits are still on
5 track. At this time, the staff has nothing to
6 report.

7 Are there any questions?

8 (No response.)

9 Thank you.

10 CHAIR ANDERBERG: I would like to request
11 a motion to accept the financial reports.

12 Is there such a motion?

13 MEMBER GOETZ: So moved.

14 MEMBER JURACEK: Second.

15 CHAIR ANDERBERG: Moved by Mr. Goetz,
16 second by Ms. Juracek.

17 All those in favor?

18 (A chorus of ayes.)

19 Opposed?

20 (No response.)

21 The ayes have it.

22 Monthly Procurement.

23 MR. STUCKEY: Mr. Holloway was unable to
24 make the meeting today as he had some scheduled time

1 off.

2 Under the Procurement Tab, you will
3 find the Procurement Report of activity since prior
4 Board report. I would like to draw the attention to
5 the Members of the second page. We have a couple of
6 contracts that are expiring mid-2020. The Authority
7 is working on those procurements and we'll up have
8 updates probably by the next Board meeting.

9 CHAIR ANDERBERG: Thank you.

10 MR. STUCKEY: Thank you.

11 CHAIR ANDERBERG: Does anyone wish to
12 make any additions, edits, or corrections to the
13 minutes from February 11?

14 (No response.)

15 Hearing none, I would like to request
16 a motion to approve the minutes.

17 Is there such a motion?

18 MEMBER GOETZ: So moved.

19 MEMBER FUENTES: Second.

20 CHAIR ANDERBERG: Motion by Mr. Goetz,
21 second by Mr. Fuentes.

22 All those in favor?

23 (A chorus of ayes.)

24 Opposed?

1 (No response.)

2 The ayes have it.

3 Is there any other business to come
4 before the Members?

5 (No response.)

6 Before we move to adjourn later on
7 here, I would like to thank everyone for showing up
8 today and everyone by conference, and I have been
9 informed by the Executive Director that going
10 forward, the Authority will monitor the current
11 health situation and they are working with the
12 legislature to change the laws to, in case need be,
13 we can do meetings by audio conference while this
14 situation persists.

15 So again, thank you, everyone today.

16 I'd like to request a motion to
17 excuse the absences of Members unable to participate
18 today.

19 Is there such a motion?

20 MEMBER ZELLER: So moved.

21 MEMBER GOETZ: Second.

22 CHAIR ANDERBERG: There's a motion and
23 second. All those in favor?

24 (A chorus of ayes.)

1 Opposed?

2 (No response.)

3 The ayes have it.

4 Is there any matter for discussion in
5 closed session?

6 (No response.)

7 Hearing none, the next regularly
8 scheduled meeting will be April 14.

9 I would like to request a motion to
10 adjourn. Is there such a motion?

11 MEMBER GOETZ: So moved.

12 MEMBER HOBERT: Second.

13 CHAIR ANDERBERG: Motion and second, all
14 those in favor?

15 (A chorus of ayes.)

16 Opposed?

17 (No response.)

18 The ayes have it. Thank you,
19 everyone.

20 MR. FLETCHER: The time is 9:59 a.m.

21 (WHEREUPON, which were all the
22 proceedings had in the above
23 entitled cause.)

24 (Off the record at 9:59 a.m.)

REPORTER CERTIFICATION

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I, JO ANN LOSOYA, a Certified Shorthand Reporter of the State of Illinois, do hereby certify that I reported in shorthand the proceedings had at the meeting aforesaid, and that the foregoing is a true, complete and correct transcript of the proceedings of said meeting as appears from my stenographic notes so taken and transcribed under my personal direction.

IN WITNESS WHEREOF, I do hereunto set my hand at Chicago, Illinois, this June 3, 2020.



JO ANN LOSOYA

C.S.R. No. 084-002437

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