FULL MEMBER MINUTES
ILLINOIS FINANCE AUTHORITY
RESCHEDULED REGULAR MEETING OF THE MEMBERS
MONDAY, OCTOBER 27, 2025
11:30 A.M.

I. Call to Order and Roll Call

1. Beres – Present*
2. Caldwell – Present*
3. Fuentes – Absent (Excused)
4. Juracek – Absent (Excused)
5. Landek – Present*
6. Nava – Present*
7. Pawar – Present*
8. Poole – Present*
9. Ryan – Present*
10. Strautmanis – Absent (Excused)
11. Sutton – Present*
12. Wexler – Absent (Excused)
13. Zeller – Present*
14. Chair Hobert – Present*

In accordance with section 2.01 of the Open Meetings Act, as amended, a quorum of Members was constituted. Members Beres, Caldwell, Landek, Nava, Pawar, Ryan, Sutton, and Chair Hobert were physically present at the Authority's Chicago location, Member Zeller was physically present at the Springfield location, and Member Poole was physically present at the Belleville location.

Member Poole noted for the record that the in-person attendance requirement creates significant barriers to participation in the Authority's meetings. Member Poole added that he lives in an area of the state that is not close to either the Chicago or Springfield locations, and was attending from a publicly accessible location within a St. Clair County building in Belleville.

At approximately 11:32 a.m., the Springfield location was briefly not visible from the Chicago and Belleville locations due to a technology issue. At 11:35 a.m., the Springfield location was once again fully seen and heard via interactive video conference.

II. Approval of Agenda

On a motion by Member Beres and second by Member Caldwell, Members approved the agenda for the October 27, 2025, meeting by unanimous voice vote. No additions, edits, or corrections were made.

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* Indicates a Member was counted towards initial quorum requirement.

III. Correction and Approval of Minutes

On a motion by Vice Chair Nava and second by Member Pawar, Members approved by unanimous voice vote the Minutes from the September 9, 2025, meeting. No additions, edits, or corrections were made.

IV. Public Comments

There were no public comments.

V. Remarks from the Chair

Chair Hobert noted that this rescheduled meeting was necessary to meet the financing needs of Pillars Community Health ("Pillars"), a nonprofit that provides medical, including psychiatric and dental, services and operates a domestic violence emergency shelter. Pillars was required to close its federal tax-exempt conduit bond transaction by the end of the month.

The Chair expressed his thanks for the time and expertise each volunteer Member contributes and noted that the October meeting was rescheduled due to quorum issues, something the Authority wished to avoid in the future. The Chair asked that Members make every effort to attend the Authority's in-person meetings on a regular basis.

The Chair highlighted that on October 9, 2025, Governor Pritzker announced that Pasqal, a global leader in neutral-atom quantum computing, will base its U.S. headquarters in Illinois. The Authority contributed a $15 million working capital loan to Pasqal to support this effort. The Chair and Executive Director Meister represented the Authority at the announcement.

Lastly, the Chair reminded the Members that the next regularly scheduled meeting will be held on Wednesday, November 12, 2025, not on Tuesday, due to the observance of Veteran's Day.

VI. Message from the Executive Director

Executive Director Meister welcomed new employee John Taflan, the Authority's new Senior Vice President of Commercial Lending, who would be taking over for Maria Colangelo who is retiring. Maria will stay on under a part-time personal services contract during the transition of her responsibilities.

Executive Director Mesiter congratulated and thanked Members for completing their annual mandatory training requirements.

VII. Presentation and Consideration of Resolution authorizing the issuance of not to exceed $6,400,000 in aggregate principal amount Illinois Finance Authority Revenue Bond, Series 2025 (Pillars Community Health), the proceeds of which are to be loaned to Pillars Community Health, and authorizing the sale to the purchaser thereof; authorizing the execution and delivery of a Bond and Loan Agreement and related documents; and authorizing and approving related matters.

Managing Director of Public Finance, Brad Fletcher, delivered the summary of the resolution.

Item 1: Pillars Community Health

The resolution was a Bond Resolution authorizing the issuance of not to exceed $6,400,000 in aggregate principal amount Illinois Finance Authority Revenue Bond, Series 2025 (Pillars Community Health), the proceeds of which are to be loaned to Pillars Community Health, and authorizing the sale to the purchaser thereof; authorizing the execution and delivery of a Bond and Loan Agreement and related documents; and authorizing and approving related matters.

No Members disclosed any conflicts of interest that would require recusal from voting. There were no questions from the Members on the resolution. On a motion by Member Poole and second by Member Ryan, the members approved the resolution by unanimous roll call vote.

1. Beres – Aye
2. Caldwell – Aye
3. Landek – Aye
4. Nava – Aye
5. Pawar – Aye
6. Poole – Aye
7. Ryan – Aye
8. Sutton – Aye
9. Zeller – Aye
10. Chair Hobert – Aye

VIII. Other Business

On a motion by Member Poole and second by Member Sutton, the Members excused by unanimous voice vote the absences of Members Fuentes, Juracek, Strautmanis, and Wexler, who were unable to participate today.

IX. Adjournment

Chair Hobert gave a final reminder that the next meeting will not follow the regular meeting cadence due to the observance of Veteran's Day. The next meeting will instead be held in person on Wednesday, November 12, 2025, at 9:30 a.m.

On a motion by Member Sutton and second by Member Zeller, the Members approved by unanimous voice vote the adjournment of the meeting at 11:42 a.m.