



HEALTHCARE 501(c)(3) EQUIPMENT FINANCE PROGRAM

Purpose

To create tax-exempt access to capital markets for eligible 501(c)(3) healthcare institutions for the acquisition of equipment and other fixed assets.

Type of Healthcare Facilities Eligible for Financing

501(c)(3) hospital systems, medical centers, and stand-alone hospitals in Illinois.

Uses of Financing Proceeds

Equipment and minor associated renovations.

Highlights and Benefits

- Equipment financing allows healthcare facilities the opportunity to acquire costly capital equipment with up to 100% tax-exempt financing at lower rates than conventional financing.
 - Standardized documentation provides for efficient processing.
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Types of Tax-Exempt Bond Financing

Five to seven year term, with up to a ten year amortization, depending on the useful life of the asset.

Fees and Application

Borrowers pay their own counsel's fee and fixed Authority and bond counsel fees. For complete information, contact the IFA Healthcare Team.