



Thank you for your application. If you have questions, please contact an IFA project manager. Our office locations are listed at the bottom of the signature page (p. 12).

ILLINOIS FINANCE AUTHORITY

APPLICATION FOR SOLID WASTE DISPOSAL REVENUE BOND FINANCING

IFA APPLICATION # _____

NOTE: You may supplement your reply to any question by attaching and submitting additional exhibits as necessary. Please label each exhibit with the corresponding question (e.g., for an exhibit prepared in connection with Question #11, please label as Exhibit #11). Additionally, lines contained in this form may be deleted or overwritten – IFA is focused on the content (i.e., substance) of your response.

A. BACKGROUND INFORMATION ON APPLICANT, AFFILIATES AND COMPANY HISTORY

1. **Legal Name and Address of Applicant/Obligor (can be the title holder for real estate if a special purpose affiliate of the tenant/operating company will occupy and lease the facility(ies) from the Applicant/Obligor):**

Name

Address City State Zip Code County

Contact Person Title Telephone Number Email

2. **Name and Address of Principal Facility Occupant or Tenant/User of Proposed Project/Facilities (if different from #1)**

Name

Address City State Zip Code County

3. **Bond Interest Rate Mode:** (a) Tax-Exempt: _____ (b) Taxable: _____

(c) Tax-Exempt and Taxable: _____ (Explain in attachment)

4. **SIC/NAICS Code:** _____

5. **SIC/NAICS Category:** _____

6. **Federal Tax ID Number:** _____

7. **Form of Organization of Borrower(s) – report on an attached exhibit if there is a separate borrowing entities and tenant**

- a. _____ Limited Liability Company _____ State
- b. _____ Partnership: _____ General _____ Limited _____ State
- c. _____ Corporation: _____ Private _____ Public _____ “C” Corporation _____ “S” Corporation
State of Incorporation: _____ Date: _____
- d. _____ Other/Land Trust/Proprietorship (Please describe and attach additional information, if necessary):

8. Is the Applicant Wholly or Partly Owned by Any Other Corporation or Entity (e.g., LLC)?

____ No ____ Yes (Explain): _____

9. Names and address of principal shareholders (5.0% or more) and/or all general partners/members with a 7.5% or greater beneficial ownership/LLC membership/partnership interest. Please report this information for the Applicant and any corporate entities that hold an ownership interest in the Applicant in a separate attachment.

<u>Name</u>	<u>Address</u>	<u>% of Ownership/%Membership Interest</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

10. Management:

Please list those people who will be responsible for the day-to-day management of the Project.

<u>Name</u>	<u>Position</u>	<u>Percent Ownership (if applicable)</u>	<u>Year Started With Company</u>
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____
_____	_____	_____	_____

11. History and Background of Business and Developer (including corporate parent, as applicable)

Note: Public Companies may excerpt and reference information from public filings as available responsive to Item (a) below.

- a. Narrative summary should include a discussion of the following items:
- Date established
 - Dates of major acquisitions or facility expansions
 - Employee and sales growth
 - Overview of solid waste transportation, treatment facilities, solid waste transfer stations, or landfill/incineration/permanent disposal operations company-wide.
 - Describe scope of Illinois operations (e.g., facilities; location; date established; number of employees (corporate-wide, including affiliates); total number of Illinois facilities; total number of Illinois employees;
 - Please provide corporate website URL
 - Please attach copies of recent corporate annual reports (applicable to public companies or private companies that prepare an annual report), as applicable

b. **For Stand-Alone “Project Financings”:** To supplement the response in Item 11a (immediately above), If the contemplated project will be financed on a stand-alone basis as a “project financing” (i.e., a non-recourse financing with no corporate guaranty from the corporate parent), please prepare a narrative summary that describe the Developer’s start-up/operating history with similar stand-alone project financings and includes responses to the items presented below: (Additionally, supplemental materials, in addition to those identified below, are contained in Section F. Attachments.)

- Type of solid waste projects and facilities
- Location(s) of these projects
- Dates on which the project(s) was (were) acquired or placed into service
- General description of the Solid Waste transportation, treatment, or final disposal activity undertaken at each facilities
- General description of the Solid Waste process (or processes) undertaken at each facility
- Listing of (i) Solid Waste Projects developed over the last 10 years and (ii) Solid Waste Projects located in Illinois (irrespective of completion date)

B. SOLID WASTE DISPOSAL PROJECT/RECYCLING PROJECT DESCRIPTION**12. Project Description**

- a) Please summarize the key depreciable fixed assets contemplated in connection with development of the proposed project, including land acquisition, building construction, acquisition and/or renovation, equipment purchases and installation, etc., as applicable. (Permitting/pre-development costs are noted in Item 12e below.)
- b) For each site under development, as applicable: Please provide (attach, if necessary) a comprehensive listing of the various project sites, and a summary description of the fixed assets to be used at each site, and estimate the total amount of financing required for each site (and total cost of development).
- c) Please describe the solid waste treatment activities to be undertaken at each facility/site, as applicable.
- d) Please describe the recycling activities to be undertaken at any of the subject facilities, if any, and as applicable. (Note: IFA recommends that all prospective applicants undertake a preliminary discussion regarding prospective eligibility of any proposed recycling facilities with bond counsel prior to submitting an application – Internal Revenue Code regulations on recycling facilities are particularly complex to evaluate (and require expert bond counsel guidance).)
- e) Additionally, please provide a listing of all required Illinois EPA permits and any other required siting/operating/zoning permits relating to each location to be financed with proceeds of the proposed bonds. In addition to identifying the roster of required IEPA permits, this report should identify the (i) the permitting entity (i.e., for any other required construction, operating, and zoning permits that must be obtained) and (ii) the anticipated timetable for obtaining these permits for each site under development (and to be financed with IFA bond proceeds).
- f) Please note whether the proposed facility will be located on land leased from or on property rights granted by an unrelated third party. Explain the underlying contracts between the Applicant and the third party land owner, as applicable. Please identify the third party land owner (i.e., name of corporation, partnership, limited liability company, or individual(s), and provide contact information for this third party land owner. If the third party land owner is a governmental identity, please provide contact information and a current listing of the appropriate governing board.

- 13. Description of Machinery and Equipment to be acquired with Proceeds of the proposed IFA Bonds. Please provide a general description of the equipment to be purchased with bond proceeds. Please note that used equipment may not qualify for financing tax-exempt bond proceeds (bond counsel should be consulted to definitively determine project eligibility):**

14. **Project Location(s):** (please prepare a separate attachment that reports any additional locations, as necessary, including the 9-digit Zip code for each site)

Address	City	9-Digit Zip Code	County
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15. Are any of the proposed IFA-financed projects located in an Illinois Department of Commerce and Economic Opportunity Enterprise Zone?

_____ No _____ Yes

Please identify the applicable Illinois Enterprise Zone attributable to each project site, as applicable:

15. **Site Information (please report multi-site project information in attachment):** Number of acres or square feet:

16. **Districts (by district number):** (Please add attachments, as necessary, for multi-site projects)

U.S. Congressional _____ Illinois House _____ Illinois Senate _____

17. **Building Information – for buildings to be purchased/renovated or expanded using bond proceeds:**

	<u>Existing Structure(s)</u>	<u>New Construction/Building Addition</u>
Number of Buildings	_____	_____
Dimensions	_____	_____
Square Feet	_____	_____
Number of Stories	_____	_____

	<u>Square Footage</u>	<u>New Constr. /Bldg. Square Footage</u>
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Type of Use – identify, as applicable:

Office	_____	_____
Solid Waste Transfer	_____	_____
Solid Waste Treatment	_____	_____
Solid Waste Recycling	_____	_____
Value-Added Processing or Assembly/Rebuilding (Discuss with bond counsel)	_____	_____

18. **Please describe fully the collateral to be offered directly to Bondholders (including a Bank, if applicable) as security for the Bonds (i.e., first or second mortgage, first or second lien on equipment, personal guarantees, corporate guarantee, co-signer, etc.), as applicable.**

C. SOURCES & USE OF FUNDS
 (Should conform to Anticipated Sources and Uses of Funds on the proposed bond issue)

19. Summary of Estimated Project Costs/Uses of Funds	<u>Percentage of Total Cost</u>	
Land Acquisition.....	\$ _____	_____
Building Acquisition.....	_____	_____
Rehabilitation.....	_____	_____
New Construction.....	_____	_____
New Machinery & Equipment.....	_____	_____
Used Machinery & Equipment.....	_____	_____
Architectural & Engineering.....	_____	_____
Legal & Professional (Development-Related).....	_____	_____
Bond-related Issuance Costs (IFA Bonds).....	_____	_____
Illinois EPA – Permitting Costs	_____	_____
Other Local Pre-Development/Permitting Costs.....	_____	_____
Other*	_____	_____
 Total Project Costs.....	 \$ _____	 <u>100.0%</u>

20. Sources of Funds		
Bond Amount	\$ _____	_____
Bank Financing.....	_____	_____
Other*.....	_____	_____
Other*.....	_____	_____
Equity.....	_____	_____
 Total Source of Funds.....	 \$ _____	 <u>100.0%</u>

D. FINANCING

21. Existing Financing Arrangements: List lines of credit, current loans outstanding, etc. Identify bank, maximum line amount, and outstanding balances as of most recent fiscal quarter ended.

22. Credit Ratings of Applicant/Borrower and any Affiliates: Please report your applicable short-term and long-term Moody's, Standard & Poor's, and Fitch ratings, as applicable, below. Please attach the most recent rating agency report on your rated entities/affiliates, as applicable:

	Long-Term	Short-Term	Date Affirmed
Moody's Investors Svc.	_____	_____	_____
S&P Global Ratings	_____	_____	_____
Fitch Ratings	_____	_____	_____
Kroll (KBRA)	_____	_____	_____

23. Proposed Financing Structure (Preliminary, subject to change). Please select one of the following structures (a-d) identified below and reply to the questions applicable to that structure. Additionally, please attach provide a draft transaction term sheet for the appropriate structure (to be updated as the transaction obtains a final financing commitment).

- a. If Bank Letter of Credit Structure: If your Bank/Lender will be providing credit enhancement to facilitate a sale in the national capital markets, please identify your Bank/Credit Enhancer and the proposed terms of the Direct Pay Letter of Credit (if a Commitment, or Letter of Interest has been received, please attach copy).

(i) Name of Direct Pay Letter of Credit Bank: _____

Rate: _____ Term: _____ Amortization: _____

(ii) Name(s) of Proposed Underwriter/Senior Manager: _____

- b. If your Bank(s)/Lender(s) will purchase the Bonds as a Direct Investment: (if a Commitment, or Letter of Interest has been received, please attach a copy):

Name of Bank(s)/Lender(s) that will serve as Direct Lender(s)/Bond Investor(s):

Rate: _____ Term: _____ Amortization: _____

Please identify the lead bank if a multi-bank syndicate will purchase the Bonds:

- c. Municipal Bond Insurance:

Bond Insurer: _____ Current Rating: _____

- d. Direct Underwriting (i.e., Public Sale) or Private Placement (or Limited Public Offering): If the Bonds will be sold into the market based on the underlying rating of the Project (or Corporate Sponsor), **please specify whether the Bonds will be sold on (check (i) or (ii) below):**

(i) A rated basis or

(ii) A non-rated basis (please see "Note" below for IFA bond denomination requirements applicable to non-rated bond issues).

Underwriting Firm and Primary Contact Person: _____

Proposed Interest Rate Mode: Fixed; Floating;

Estimated Interest Rate (Initial Period): _____%

Amortization: Years Anticipated Final Maturity Date: Years

Do you anticipate that a multiple tranche debt structure will be used (providing differing levels of debt service coverage)? Yes No

(If "Yes", please prepare and attach additional background/discussion regarding the proposed structure in the requested term sheet.)

NOTICE ON IFA BOND DENOMINATION REQUIREMENTS FOR NON-RATED BONDS: Please note that IFA requires that non-rated bonds (or bonds rated sub-investment grade at the time of sale – with a bond rating of less than 'Baa3'/'BBB-'/'BBB-'/'BBB-' from any one of the four rating agencies (Moody's/S&P/Fitch/Kroll)) be sold in minimum denominations of \$100,000 as specified by IFA Board Policy in *IFA's Bond Handbook*. Additional limitations in secondary market resale of non-rated bonds may be necessary (and reflected in the Investor Letter(s)) – please refer to the IFA Bond Handbook for appropriate guidelines. Your IFA project manager will also discuss these requirements further with you and your financing team.

IFA's Bond Handbook is posted on IFA's website and may be found at the following link:

http://www.il-fa.com/sites/all/themes/ifa/docs/bond_program_handbook.pdf . The Handbook may also be found from IFA's home page (www.il-fa.com) by (i) clicking on the "Public Access" heading, (ii) click on "Key Policies" in the "Help and Information" box on the "Public Access" page, and (iii) clicking on "Bond Handbook" in the "Key Policies" listing.

E. EMPLOYMENT

24. Current and Projected Employment:

Although the primary statutory purpose of IFA's Solid Waste Disposal Revenue Bonds is to provide lower cost financing for qualified solid waste disposal facilities to improve general public health and welfare, and to reduce the cost of constructing and financing such improvements, one of the principal statutory mandates of the Illinois Finance Authority is to finance projects that create new, permanent jobs and/or assist in the retention of existing jobs.

a. Total Current and Projected Employment, Annual Payroll, and Shifts/Day

Employment Categories	Current Employment	1 Year After Project Completion	2 Years After Project Completion
	Obligor	Obligor	Obligor
Professional	_____	_____	_____
Clerical and Administrative	_____	_____	_____
Skilled	_____	_____	_____
Semi-Skilled	_____	_____	_____
Unskilled	_____	_____	_____
Other	_____	_____	_____
TOTAL	_____	_____	_____
Annual Payroll	_____	_____	_____
Number of Shifts Per Day	_____	_____	_____

b. Please list the assumptions used for the employment projections above (in bullet point format):

c. If this application pertains to the retention of existing jobs, please state the number of employees to be retained, and explain why these jobs would be eliminated or reduced if the Bonds are not issued (if applicable).

27. Please estimate the number of construction jobs to be created as a result of this project (both peak and average):

_____ Peak _____ Average **Your General Contractor may be the best resource for providing these construction job estimates.**

Estimated number of months that construction workers will be employed on site: _____

**F. COMMUNITY IMPACT
ECONOMIC FEASIBILITY AND MARKETING INFORMATION**

28. Economic and Community Impact:

Please summarize the impact of this Solid Waste Disposal Revenue Bond financing in enhancing quality of life locally, regionally, or statewide, or providing for the reduction of processing, transportation, or storage costs to Illinois residents or businesses.

For SOLID WASTE and RECYCLING projects

Describe the public benefits that will be derived from the proposed Solid Waste Disposal and Solid Waste Recycling facilities and the impact of the proposed financing on the Company's services to residential or business customers, or to the general public in Illinois.

Additionally, if the Project is being developed in conjunction with a governmental entity, please describe the benefits to the governmental entity and its taxpayers, if applicable.

G. PROFESSIONAL REPRESENTATION FOR THE BORROWER/APPLICANT

Please attach contact information (i.e., company name; contact name/title; mailing address; contact direct telephone; fax; contact e-mail address) for the following participants in the proposed financing. If unknown at this time, indicate "To be determined" or "TBD".

- Borrower's Counsel
- Borrower's Auditor/ Outside CPA
- Bond Counsel
- Business Advisor/Financial Advisor/Municipal Advisor – as applicable
- Credit Enhancement (i.e., Bond Insurer or LOC Bank) – if applicable
- Direct Bond Purchaser/Investor (Non-LOC Structure) – if applicable
- Counsel to Credit Enhancer or Direct Bond Purchaser/Investor – if applicable
- Underwriter/Placement Agent – as applicable
- Counsel to Underwriter/Placement Agent – as applicable
- Bond Trustee – if applicable
- Rating Agency(ies) – as applicable
- Engineering Firm(s) (Civil and/or Environmental) – as applicable
- Architect (applicable to construction/renovation projects only).
- General Contractor (applicable to new construction/renovation projects only).

H. REQUIRED ATTACHMENTS

- Signed, dated IFA Application together with:
 - \$1,500 non-refundable application fee, payable to "Illinois Finance Authority". This payment may be remitted via wire transfer, ACH transfer, or via check delivered to IFA's lockbox. Please contact your IFA project manager to request an invoice and payment instructions.
 - Web site links (or email copies) of sales and marketing brochures, industry trade articles, and general press articles together with a listing of the URL's for the corporation and, if appropriate, its Illinois operations. Additionally, reference to the corporate and project websites of the project developer and key co-venture partners, should be provided, as available.
 - Copies of last 3 years of financial statements with footnotes as prepared by outside CPA (the statements may be audited, reviewed, or compiled). If not available, the Applicant may complete Forms 1(a) and 1(b) instead (which are not required if CPA-prepared statements are submitted instead). Public companies should attach copies of pertinent SEC filings (10-K Annual Reports, etc.).
 - 3-Year Forecast of Sales and Earnings (Form 2(a)) and 3-Year Forecast Balance Sheet (Form 2(b)). Employee-related expenses should be consistent with phase-in of new project. A brief explanation for the underlying assumptions is optional.
- Note: these items are not required for public companies. Also see "I" below for stand-alone project financings.**

I. SUPPLEMENTAL ITEMS REQUIRED ONLY FOR NON-RECOURSE PROJECT FINANCINGS:

- A financial forecast, feasibility study, or other acceptable "benchmarking" study is required to accompany applications for non-recourse project financings (or at the time of the Final Bond Resolution in connection with preparation of the Preliminary Official Statement or the Private Placement/Limited Offering Memorandum prepared for the IFA Bond issue.
- Non-recourse, start-up companies *may* also be required to provide personal financial statements for each key employee and complete a Statement of Personal History for owners of 7.5% or more of the Applicant or Project.

J. CERTIFICATION BY APPLICANT

Applicants are hereby notified that the provisions of the Prevailing Wage Act (Ill. Compiled Statutes, 820 ILCS 130 et. seq) and the Preference to Illinois Citizens Act (Ill. Compiled Statutes, 30 ILCS 570 et seq) may apply to the project which is the subject of this application. Construction cost estimates should take into account the effect of said Acts.

The applicant certifies by signing the application in the space below that the site for the proposed construction is not located in a SPECIAL FLOOD HAZARD AREA as defined and designated by the Illinois Department of Transportation, Division of Waterways; and that an investigation has been made to determine that it is not in such an area.

Applicant hereby certifies that all information contained above and in exhibits attached hereto is true to his/her best knowledge and belief and are submitted for the purpose of obtaining financial assistance from the Illinois Finance Authority.

NOTICE TO APPLICANTS AND BOND COUNSEL REGARDING IFA’S ABILITY TO ISSUE SOLID WASTE DISPOSAL REVENUE BONDS UNDER THE ILLINOIS ENVIRONMENTAL FACILITIES FINANCING ACT (20 ILCS 3515): *The Illinois Finance Authority is authorized to issue Bonds as a “Project” under the Illinois Finance Authority Act and as “Environmental Facilities” under the Illinois Environmental Facilities Financing Act (20 ILCS 3515). It is the Authority’s preference to issue Revenue Bonds for qualified solid waste disposal financing facilities under the Illinois Environmental Facilities Financing Act (which has its own dedicated debt limit and statutory purpose and authority) rather than the Illinois Finance Authority Act. IFA staff will provide guidance to each Applicant and Bond Counsel regarding the issuance of IFA Bonds under the Illinois Environmental Facilities Financing Act.*

Date: _____

Applicant: _____

By: _____

Signature

Name: _____

Title: _____

Phone Number: _____

Email: _____

Please return completed application form (and attachments) to an Illinois Finance Authority office below:

Chicago	160 N. LaSalle St., Suite S1000, Chicago, IL 60601		
	Mailing Address: P.O. Box 641187, Chicago, IL 60664-1187	312.651.1300	312.651.1350 fax
Mt. Vernon	2929 Broadway, Suite 7B, Mt. Vernon, IL 62864	618.244.2424	618.244.2433 fax

Form 1 (a)

ILLINOIS FINANCE AUTHORITY

Company Name: _____

Preparer's Name: _____

Three Year Historical Comparison of Sales and Earnings

	<u>Year Ending</u>	<u>Year Ending</u>	<u>Year Ending</u>	<u>Interim</u>
<u>SALES/REVENUES</u>	\$ _____	\$ _____	\$ _____	\$ _____
Less: Cost of Goods Sold	_____	_____	_____	_____
Less: Cost of Goods Sold-Depreciation	_____	_____	_____	_____
Less: Cost of Goods Sold-Rent	_____	_____	_____	_____
<u>GROSS PROFIT</u>	\$ _____	\$ _____	\$ _____	\$ _____
Other Operating Income	_____	_____	_____	_____
Selling Expense	_____	_____	_____	_____
General and Administrative	_____	_____	_____	_____
Rent	_____	_____	_____	_____
Officer's Compensation	_____	_____	_____	_____
Officers Bonus	_____	_____	_____	_____
Pension Plan Contribution	_____	_____	_____	_____
Profit Sharing Contribution	_____	_____	_____	_____
<u>TOTAL EXPENSES</u>	\$ _____	\$ _____	\$ _____	\$ _____
<u>OPERATING PROFIT</u>	\$ _____	\$ _____	\$ _____	\$ _____
Interest Income	_____	_____	_____	_____
Interest Expense	_____	_____	_____	_____
Other Income	_____	_____	_____	_____
Other Expense	_____	_____	_____	_____
<u>PROFIT BEFORE TAXES & EXTRAORDINARY ITEMS</u>	\$ _____	\$ _____	\$ _____	\$ _____
Extraordinary Income/Loss	_____	_____	_____	_____
<u>PROFIT BEFORE TAXES</u>	\$ _____	\$ _____	\$ _____	\$ _____
Less: Federal Income Taxes	_____	_____	_____	_____
Less: State Income Taxes	_____	_____	_____	_____
<u>NET INCOME</u>	\$ _____	\$ _____	\$ _____	\$ _____

Form 1(b)

ILLINOIS FINANCE AUTHORITY

Company Name: _____

Preparer's Name: _____

Three Year Historical Comparative Balance Sheet

	Year Ending	Year Ending	Year Ending	Interim
<u>CURRENT ASSETS</u>	_____	_____	_____	_____
Cash	_____	_____	_____	_____
Accounts Receivable	_____	_____	_____	_____
Inventory	_____	_____	_____	_____
Prepaid Assets	_____	_____	_____	_____
Other Current Assets	_____	_____	_____	_____
<u>TOTAL CURRENT ASSETS</u>	\$ _____	\$ _____	\$ _____	\$ _____
Land	_____	_____	_____	_____
Building & Improvements	_____	_____	_____	_____
Machinery & Equipment	_____	_____	_____	_____
Leasehold Improvements	_____	_____	_____	_____
Other Fixed Assets	_____	_____	_____	_____
GROSS FIXED ASSETS	_____	_____	_____	_____
Accumulated Depreciation	_____	_____	_____	_____
Other Assets	_____	_____	_____	_____
<u>TOTAL ASSETS</u>	\$ _____	\$ _____	\$ _____	\$ _____
<u>CURRENT LIABILITIES</u>				
Short Term Debt	_____	_____	_____	_____
Current Portion – LTD	_____	_____	_____	_____
Accounts Payable	_____	_____	_____	_____
Accrued Liabilities	_____	_____	_____	_____
Other Current Liabilities	_____	_____	_____	_____
<u>TOTAL CURRENT LIABILITIES</u>	\$ _____	\$ _____	\$ _____	\$ _____
Long Term Debt	_____	_____	_____	_____
<u>TOTAL LIABILITIES</u>	\$ _____	\$ _____	\$ _____	\$ _____
Net Worth	_____	_____	_____	_____
Common Stock	_____	_____	_____	_____
Paid In Capital	_____	_____	_____	_____
Retained Earnings	_____	_____	_____	_____
Treasury Stock	_____	_____	_____	_____
<u>TOTAL NET WORTH</u>	\$ _____	\$ _____	\$ _____	\$ _____
<u>TOTAL LIABS & NET WORTH</u>	\$ _____	\$ _____	\$ _____	\$ _____

Form 2(a)

ILLINOIS FINANCE AUTHORITY

Company Name: _____

Three Year Forecast of Sales and Earnings

	Year Ending	Year Ending	Year Ending
	_____	_____	_____
<u>SALES/REVENUES</u>	\$ _____	\$ _____	\$ _____
Less: Cost of Goods Sold	_____	_____	_____
Less: Cost of Goods Sold-Depreciation	_____	_____	_____
Less: Cost of Goods Sold-Rent	_____	_____	_____
<u>GROSS PROFIT</u>	\$ _____	\$ _____	\$ _____
Other Operating Income	\$ _____	\$ _____	\$ _____
Selling Expense	_____	_____	_____
General and Administrative	_____	_____	_____
Rent	_____	_____	_____
Officer's Compensation	_____	_____	_____
Officers Bonus	_____	_____	_____
Pension Plan Contribution	_____	_____	_____
Profit Sharing Contribution	_____	_____	_____
Depreciation	_____	_____	_____
<u>TOTAL EXPENSES</u>	\$ _____	\$ _____	\$ _____
<u>OPERATING PROFIT</u>	\$ _____	\$ _____	\$ _____
Interest Income	_____	_____	_____
Interest Expense	_____	_____	_____
Other Income	_____	_____	_____
Other Expense	_____	_____	_____
<u>PROFIT BEFORE TAXES & EXTRAORDINARY ITEMS</u>	\$ _____	\$ _____	\$ _____
Extraordinary Income/Loss	_____	_____	_____
<u>PROFIT BEFORE TAXES</u>	\$ _____	\$ _____	\$ _____
Less: Federal Income Taxes	_____	_____	_____
Less: State Income Taxes	_____	_____	_____
<u>NET INCOME</u>	\$ _____	\$ _____	\$ _____

Form 2(b)

ILLINOIS FINANCE AUTHORITY

Company Name: _____

Three Year Balance Sheet Forecast

	Year Ending _____	Year Ending _____	Year Ending _____
<u>CURRENT ASSETS</u>	\$ _____	\$ _____	\$ _____
Cash.....	_____	_____	_____
Accounts Receivable.....	_____	_____	_____
Inventory.....	_____	_____	_____
Prepaid Assets.....	_____	_____	_____
Other Current Assets.....	_____	_____	_____
<u>TOTAL CURRENT ASSETS</u>	\$ _____	\$ _____	\$ _____
Land.....	_____	_____	_____
Building & Improvements.....	_____	_____	_____
Machinery & Equipment.....	_____	_____	_____
Leasehold Improvements.....	_____	_____	_____
Other Fixed Assets.....	_____	_____	_____
GROSS FIXED ASSETS.....	_____	_____	_____
Accumulated Depreciation...	_____	_____	_____
Other Assets.....	_____	_____	_____
<u>TOTAL ASSETS</u>	\$ _____	\$ _____	\$ _____
<u>CURRENT LIABILITIES</u>	\$ _____	\$ _____	\$ _____
Short Term Debt.....	_____	_____	_____
Current Portion-LTD.....	_____	_____	_____
Accounts Payable.....	_____	_____	_____
Accrued Liabilities.....	_____	_____	_____
Other Current Liabilities.....	_____	_____	_____
<u>TOTAL CURRENT LIABILITIES</u>	\$ _____	\$ _____	\$ _____
Long Term Debt.....	_____	_____	_____
<u>TOTAL LIABILITIES</u>	\$ _____	\$ _____	\$ _____
Net Worth.....	_____	_____	_____
Common Stock.....	_____	_____	_____
Paid in Capital.....	_____	_____	_____
Retained Earnings.....	_____	_____	_____
Treasury Stock.....	_____	_____	_____
<u>TOTAL NET WORTH</u>	\$ _____	\$ _____	\$ _____
<u>TOTAL LIABILITIES & NET WORTH</u>	\$ _____	\$ _____	\$ _____