

NOTICE OF PUBLIC HEARING

Notice is hereby given that on Friday, August 29, 2025, at 9:00 A.M., a public hearing will be held before the Executive Director of the Illinois Finance Authority (the “*Authority*”), or his designee, in Suite 501 of the law office of Hart, Southworth & Witsman, One North Old State Capitol Plaza, Springfield, Illinois 62701, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “*Code*”), regarding a plan of finance for the Authority to issue its revenue bonds (the “*Bonds*”), in one or more series, in a maximum aggregate principal amount of not to exceed \$100,000,000. In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Friday, August 29, 2025 at 9:00 A.M., by dialing into the toll-free telephone conference line number: (844) 875-7777, and entering access code: 5002925.

The proceeds of the Bonds will be loaned to Cantigny Foundation, an Illinois not for profit corporation (the “*Borrower*”), and will be used to finance, refinance and/or reimburse the costs of various projects operated by the Borrower located in the State of Illinois. The initial owner, operator or manager of the facilities being financed, refinanced or reimbursed with the proceeds of the Bonds is the Borrower and the facilities being financed, refinanced or reimbursed will be located at the following address: 1S151 Winfield Road, Wheaton, Illinois 60189.

The proceeds of the Bonds will be used to:

- (i) finance or reimburse the Borrower for all or a portion of the costs of the planning, design, acquisition, construction, renovation, improvement, expansion, completion and/or equipping of certain of its facilities and site, including without limitation: (a) Cantigny Park improvements, including construction and/or renovations and equipping of the ponds, gardens, picnic areas and landscaping, stormwater management and site, parking lot and lighting improvements, and (b) Cantigny golf course improvements including the construction and/or renovations and equipping of the clubhouse and related facilities, in an aggregate amount not to exceed \$50,000,000; and
- (ii) refund, refinance, redeem, defease and/or provide for the repayment of all or a portion of the outstanding \$58,000,000 original principal amount of the Authority’s Revenue Bonds, Series 2017 (Cantigny Foundation Project) (the “*Prior Bonds*”), the proceeds of which were used by the Borrower to finance or reimburse the Borrower for all or a portion of the costs of the planning, design, acquisition, construction, renovation, improvement, expansion and equipping of its facilities and site, including without limitation: (a) Cantigny Park improvements, (b) First Division Museum improvements, including remodeling, renovation and equipping of the gallery and exhibit hall, and (c) Robert R. McCormick House improvements, including remodeling, renovation and equipping of multi-purpose and exhibit spaces, office space, restrooms and a kitchen; and
- (iii) pay certain working capital expenditures relating to the financed projects if deemed necessary or desirable by the Borrower;

- (iv) pay a portion of the interest on the Bonds if deemed necessary or desirable by the Borrower; and
- (v) pay certain expenses incurred in connection with the issuance of the Bonds and the refunding of the Prior Bonds.

The Bonds will be issued as qualified 501(c)(3) bonds within the meaning of Section 145 of the Code.

The Bonds will be special, limited obligations of the Authority, payable solely out of funds to be paid by the Borrower pursuant to an agreement to be entered into between the Borrower and the Authority and any other revenues and/or other funds pledged and assigned for the payment of the Bonds. The Bonds will not constitute a debt of the Authority, the State of Illinois or any political subdivision thereof within the meaning of any provisions of the Constitution or statutes of the State of Illinois or a pledge of the faith and credit of the Authority, the State of Illinois or any political subdivision thereof or grant to the owners thereof any right to have the Authority, the General Assembly of the State of Illinois or any political subdivision of the State of Illinois levy any taxes or appropriate any funds for the payment of the Bonds. The Authority has no taxing power.

The above notice of public hearing is required by Section 147(f) of the Code. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of finance and the issuance of the Bonds. In addition, residents, taxpayers and other interested persons that attend the public hearing telephonically by dialing into the toll-free telephone conference line number noted above will be given the opportunity to express their views for or against the proposed plan of finance and the issuance of the Bonds at a designated point in the public hearing. Written comments may also be submitted to the Executive Director of the Authority via (i) email at publiccomments@il-fa.com or (ii) mail at the Authority's office located at 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601 until August 27, 2025.

In accordance with the Americans with Disabilities Act ("ADA"), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then not later than August 28, 2025 such person should contact the Authority at (312) 651-1300.

NOTICE DATED: August 20, 2025.

ILLINOIS FINANCE AUTHORITY

By /s/ Christopher B. Meister
Executive Director
Illinois Finance Authority