

NOTICE OF PUBLIC HEARING

Notice is hereby given that on Friday, March 7, 2025, at 9:00 a.m., a public hearing will be held before the Executive Director of the Illinois Finance Authority (the “*Authority*”), or his designee, in Suite 501 of the law office of Hart, Southworth & Witsman, One North Old State Capitol Plaza, Springfield, Illinois 62701, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “*Code*”), regarding a plan of finance for the Authority to issue its revenue bonds, in one or more tax-exempt series, in an aggregate principal amount not to exceed \$30,000,000 (the “*Bonds*”). In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Friday, March 7, 2025, at 9:00 a.m., by dialing into the toll-free telephone conference line number: (844) 875-7777 and entering access code: 5002925.

The proceeds from the sale of the Bonds will be loaned to Chicago Theatre Group, Inc., an Illinois not-for-profit corporation operating as The Goodman Theatre (“*Goodman Theatre*”), and will be used by Goodman Theatre, together with certain other funds, to (i) refund all or any portions of amounts outstanding with respect to: (A) the Authority’s Variable Rate Bonds, Series 2015 (Goodman Theatre Project) (the “*Series 2015 Bonds*”), currently outstanding in the principal amount of \$19,105,962; and (B) the Amended and Restated Term Note dated as of May 8, 2019 outstanding in the amount of \$2,878,331 (the “*Taxable Loan*” and, together with the Series 2015 Bonds, the “*Prior Indebtedness*”), (ii) fund certain capital expenditures of the Corporation, (iii) fund a debt service reserve fund for the Bonds, and (iv) pay certain expenses incurred in connection with the issuance of the Bonds and the refunding and repayment of the Prior Indebtedness, all as permitted under the Illinois Finance Authority Act, as supplemented and amended (the “*Act*”).

The proceeds from the sale of the Series 2015 Bonds were used by Goodman Theatre, together with certain other funds, to refund and refinance (i) the outstanding principal amount of the Illinois Finance Authority Adjustable Rate Demand Revenue Bonds, Series 1999 (Goodman Theatre Project) (the “*1999 Bonds*”), and (ii) the outstanding principal amount of the Illinois Finance Authority Revenue Bond (Chicago Theatre Group, Inc. Project, Series 2007) (the “*2007 Bonds*”). The proceeds of the 1999 Bonds were used by Goodman Theatre, together with certain other funds, to finance construction of Goodman Theatre’s primary theater facility, located at 170 North Dearborn Street, Chicago, Illinois (the “*Theaters*”) on land owned by the City of Chicago and leased to the Goodman Theatre. The proceeds of the 2007 Bonds were used by Goodman Theatre, together with certain other funds, to finance the purchase of a warehouse used by Goodman Theatre as a prop and costume workshop and warehouse, located at 363 West Pershing Road, Chicago, Illinois (the “*Storage Warehouse*”).

The proceeds of the Taxable Loan were used by Goodman Theatre, together with certain other funds, to refinance a line of credit which was used to finance certain improvements to a community arts space (“*The Alice*”), located at 170 North Dearborn Street on land owned by the City of Chicago and sub-leased to the Goodman Theatre.

Goodman Theatre is the initial owner, operator or manager of the facilities being financed or refinanced with the proceeds of the Bonds. Goodman Theatre, at its discretion, may allocate up

to the entire principal amount of proceeds of the Bonds and/or Goodman Theatre equity or other sources of funds to finance or refinance all, a part, or none, of each portion of the facilities at the various locations.

The Bonds will be issued as qualified 501(c)(3) bonds within the meaning of Section 145 of the Code.

The Bonds are special, limited obligations of the Authority, payable solely out of funds to be paid by Goodman Theatre pursuant to an agreement to be entered into between Goodman Theatre and the Authority and any other revenues and/or funds pledged and assigned for the payment of the Bonds. The Bonds will not constitute a debt of the Authority, the State of Illinois, or any political subdivision thereof within the meaning of any provisions of the Constitution or statutes of the State of Illinois or a pledge of the faith and credit of the Authority, the State of Illinois, or any political subdivision thereof, or grant to the owners thereof any right to have the Authority, the General Assembly of the State of Illinois or any political subdivision of the State of Illinois levy any taxes or appropriate any funds for the payment of the Bonds. The Authority has no taxing power.

The above notice of public hearing is required by Section 147(f) of the Code. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of finance and issuance of the Bonds. In addition, residents, taxpayers and other interested persons that attend the public hearing telephonically by dialing into the toll-free telephone conference line number noted above will be given the opportunity to express their views for or against the proposed plan of finance and issuance of the Bonds at a designated point in the public hearing. Written comments may also be submitted to the Executive Director of the Authority via (i) email at publiccomments@il-fa.com or (ii) mail at the Authority's office located at 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601 until March 5, 2025.

In accordance with the Americans with Disabilities Act ("*ADA*"), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then no later than March 6, 2025, such person should contact the Authority at (312) 651-1300.

NOTICE DATED: February 27, 2025

By /s/ Christopher Meister
Executive Director,
Illinois Finance Authority