NOTICE OF PUBLIC HEARING

Notice is hereby given that on Friday, November 7, 2025, at 9:00 a.m. Central Time, a public hearing will be held before the Executive Director of the Illinois Finance Authority (the "Authority"), or his designee, in Suite 501 of the law office of Hart, Southworth & Witsman, One North Old State Capitol Plaza, Springfield, Illinois 62701, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), regarding a plan of finance for the City of Burbank, Cook County, Illinois (the "Issuer") to issue its revenue bonds (the "Bonds"), in one or more series, in a maximum aggregate principal amount of not to exceed $25,000,000. In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Friday, November 7, 2025 at 9:00 a.m. Central Time, by dialing into the toll-free telephone conference line number: (844) 875-7777, and entering access code: 5002925.

The proceeds of the Bonds will be loaned by the Issuer to Intercultural Montessori Foreign Language Immersion School, an Illinois not for profit corporation (the "Borrower"), and used to (i) refund in whole the Issuer's Educational Facility Revenue Bonds (Intercultural Montessori Language School Project), Series 2015A and its Educational Facility Revenue Bonds (Intercultural Montessori Language School Project), Taxable Series 2015B (collectively, the "Series 2015 Bonds") expected to be outstanding in the aggregate principal amount of $17,005,000 ; (ii) reimburse the Borrower for costs of construction of a two-story, two classroom approximately 2,600 square foot addition to the Borrower's Montessori School campus located at 301 South Ridgeland Avenue, Oak Park, Illinois (the "Oak Park Campus"), renovating the Oak Park Campus to meet current building codes, including the installation of new sprinkler, fire alarm and water service systems, and certain other capital expenditures at the Oak Park Campus (collectively, the "New Money Project") in an amount estimated at not to exceed $3,000,000; and (iii) if deemed necessary or desirable, establish certain reserve funds, pay certain issuance costs and/or pay interest on the Bonds.

The proceeds of the Series 2015 Bonds were loaned to the Borrower and used to (i) finance, refinance or reimburse the Borrower for approximately $17.1 million of costs of acquisition, construction, renovation and equipping of an approximately 69,000 square foot three-story building owned and used by the Borrower as a Montessori school and located at 114 South Racine Avenue, Chicago, Illinois (the "Chicago Campus"), including the buildout of additional classrooms and a stairway in, and miscellaneous renovations to the Chicago Campus, (ii) repay a portion (approximately $115,000) of indebtedness of the Borrower incurred to purchase land and buildings owned and used by the Borrower constituting the original Oak Park Campus (collectively, the "2015 Project" and, together with the New Money Project, the "Project"), and (iii) to fund certain reserves and pay costs of issuance of the Bonds. A portion of the Chicago Campus was initially leased to and used by certain unrelated entities, but such unrelated use is no longer in effect.

The Borrower is currently the sole owner and user of both the Chicago Campus and the Oak Park Campus.

The Bonds will be issued as qualified 501(c)(3) Bonds within the meaning of Section 145 of the Code.

The Bonds will be special, limited obligations of the Issuer, payable solely out of funds to be paid by the Borrower to the Issuer pursuant to an agreement to be entered into between the Borrower and the Issuer and any other revenues and/or other funds pledged and assigned for the payment of the Bonds. This public hearing does not impose any liability, financial or otherwise, on the Authority or the State of Illinois or any political subdivision thereof or in any way involve the Authority or the State of Illinois or any political subdivision thereof in the issuance of the Bonds, but is an accommodation by the Authority to satisfy the requirements of Section 147(f) of the Code for the issuance of the Bonds by the Issuer.

The above notice of public hearing is required by Section 147(f) of the Code. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of finance, the Project and the issuance of the Bonds. In addition, residents, taxpayers and other interested persons that attend the public hearing telephonically by dialing into the toll-free telephone conference line number noted above will be given the opportunity to express their views for or against the proposed plan of finance, the Project and the issuance of the Bonds at a designated point in the public hearing. Written comments may also be submitted to the Executive Director of the Authority via (i) email at publiccomments@il-fa.com or (ii) mail at the Authority's office located at 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601, until November 5, 2025.

In accordance with the Americans with Disabilities Act ("ADA"), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then no later than November 6, 2025, such person should contact the Authority at (312) 651-1300.

Dated: October 31, 2025

ILLINOIS FINANCE AUTHORITY

/s/ Christopher B Meister
Executive Director,
Illinois Finance Authority