

NOTICE OF PUBLIC HEARING

Notice is hereby given that on Friday, December 5, 2025, at 9:00 A.M. CT, a public hearing will be held before the Executive Director of the Illinois Finance Authority (the “Authority”), or his designee, in Suite 501 of the law office of Hart, Southworth & Witsman, One North Old State Capitol Plaza, Springfield, Illinois 62701, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), regarding a plan of finance by the Wisconsin Health and Educational Facilities Authority (the “Issuer”) to issue its revenue bonds (the “Bonds”), in one or more series or subseries, in a maximum aggregate principal amount of not to exceed \$600,000,000. In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Friday, December 5, 2025 at 9:00 A.M. CT, by dialing into the toll-free telephone conference line number: (844) 875-7777, and entering access code: 5002925.

The proceeds of the Bonds will be loaned to Mercy Health Corporation, an Illinois not for profit corporation (the “Corporation”), to provide the Corporation with funds to be used, together with certain other moneys, for the purpose of (i) refunding all or a portion of (a) the outstanding principal amount of the \$475,020,000 Illinois Finance Authority Revenue Bonds, Series 2016 (Mercy Health Corporation) (the “IFA Series 2016 Bonds”), and (b) the outstanding principal amount of the \$169,475,000 Wisconsin Health and Educational Facilities Authority Revenue Bonds, Series 2012 (Mercy Alliance, Inc.) (the “WHEFA Series 2012 Bonds”, and collectively with the IFA Series 2016 Bonds, the “Prior Bonds”); and (ii) paying certain expenses incurred in connection with the issuance of the Bonds and the refunding of the Prior Bonds.

The proceeds of the Prior Bonds were originally used to finance, refinance or reimburse the Corporation, Mercy Health System Corporation, a Wisconsin nonstock, nonprofit corporation (“MHSC”), Rockford Memorial Hospital, an Illinois not for profit corporation (“RMH”) (now known as Javon Bea Hospital), Rockford Health Physicians, an Illinois not for profit corporation (“RHPH”), Mercy Alliance, Inc. (“Mercy Alliance”) (now merged into MHSC), Mercy Assisted Care, Inc., a Wisconsin nonstock, nonprofit corporation (“MAC”), Mercy Harvard Hospital, Inc., an Illinois not for profit corporation (“MHH”), Mercyhealth Visiting Nurses Association, Inc., an Illinois not for profit corporation (formerly known as Visiting Nurses Association of the Rockford Area) (“VNA”), and certain other affiliates of the foregoing (collectively, the “Benefitted Entities”), for:

- (i) the costs of planning, design, acquisition, construction, renovation, improvement, expansion or equipping of various healthcare and related facilities, the land improvement costs of various healthcare and related facilities, and acquiring and installing equipment (including, but not limited to, medical equipment, computer equipment, office equipment and general building equipment and fixtures) used at various healthcare and related facilities at the addresses listed below;
- (ii) refunding all or a portion of the outstanding principal amount of the \$60,800,000 Illinois Finance Authority Variable Rate Demand Revenue Bonds, Series 2008 (Rockford Memorial Hospital Obligated Group) (the “Series 2008 Bonds”);

- (iii) refunding all or a portion of the outstanding principal amount of the \$35,075,000 Illinois Finance Authority Revenue Refunding Bonds, Series 2012 (Rockford Health System Obligated Group) (the “Series 2012 Bonds”);
- (iv) refunding all or a portion of the outstanding principal amount of the \$48,445,000 Wisconsin Health and Educational Facilities Authority Revenue Bonds, Series 2010A (Mercy Alliance, Inc.) (the “Mercy 2010A Bonds”);
- (v) refunding all or a portion of the outstanding principal amount of the \$39,390,000 Wisconsin Health and Educational Facilities Authority Revenue Bonds, Series 1999 (Mercy Health System Corporation);
- (vi) refunding all or a portion of the outstanding principal amount of the \$35,000,000 Illinois Finance Authority Adjustable Rate Put Option Revenue Bonds, Series 2005 (Mercy Alliance, Inc. Project);
- (vii) refunding all or a portion of the outstanding principal amount of the \$65,000,000 Wisconsin Health and Educational Facilities Authority Adjustable Revenue Bonds, Series 2009 (Mercy Alliance, Inc);
- (viii) funding a debt service reserve fund, as applicable;
- (ix) paying termination payments on related hedge agreements, as applicable; and
- (x) paying certain expenses incurred in connection with the issuance of applicable bonds, including costs of credit enhancement or bond insurance, as applicable.

It is expected that not more than \$450,000,000 of the proceeds of the Bonds and no more than \$75,000,000 at any one address (other than at 8201 E. Riverside Blvd., Rockford, with no more than \$425,000,000) will be used, directly or indirectly, to refinance assets located in Illinois. All of the facilities located in the State of Illinois to be refinanced with proceeds of the Bonds are owned and/or operated by the Corporation, RMH or RHPH and are located at the addresses and properties described below:

- (a) Hospital, Medical Clinic and Related Health Care Facilities located at 2228, 2300, 2400, 2500 North Rockton Avenue, Rockford, Illinois;
- (b) Clinic located at 5970 Churchview Drive, Rockford, Illinois;
- (c) Clinic located at 7702 and 7802 North Alpine Road, Machesney Park, Illinois;
- (d) Vacant land adjacent to VanMatre Rehabilitation Hospital located at 950, 988, 1000 and 1008 South Mulford Road, Rockford, Illinois;
- (e) Buildings housing certain support services for the Corporation, RMH and/or RHPH, including, without limitation, the Children’s Learning Center, Thrift Shop, REACT office, maintenance warehouse, helipad/hangar, psychology and employee

assistance program, located at 2830, 2840, 2850, 2819 and 2918 Glenwood Avenue, Rockford, Illinois;

- (f) Building housing certain support services for the Corporation, RMH and/or RHPH, including, without limitation, the Rockford Memorial Development Foundation, human resources and training centers, located at 2471 Edgemont Street, Rockford, Illinois;
- (g) Support services building housing information management services and the Regional Emergency Preparedness Office located at 2623 Edgemont Street, Rockford, Illinois;
- (h) Clinic located at 5000 Prairie Rose Drive, Roscoe, Illinois;
- (i) Hospital, Medical Clinic and Related Health Care Facilities at 8201 E. Riverside Blvd., Rockford, Illinois;
- (j) Clinic located at 2000 East Lake Avenue, Woodstock, Illinois;
- (k) Clinic located at 3922 Mercy Dr., McHenry, Illinois;
- (l) Clinic located at 2401 Harnish Dr., Algonquin, Illinois;
- (m) Clinic located at 500 W. Hwy 22, Barrington, Illinois;
- (n) Clinic located at 9715 Prairie Ridge, Richmond, Illinois;
- (o) Clinic located at 875 S. Route 31, Crystal Lake, Illinois;
- (p) Clinic located at 348 S. Division Street, Harvard, Illinois; and
- (q) Hospital, Medical Clinic and Related Health Care Facilities located at 901 Grant Street, Harvard, Illinois.

The Bonds will be issued as qualified 501(c)(3) revenue bonds within the meaning of Section 145 of the Code.

The Bonds will be special, limited obligations of the Issuer, payable solely out of funds to be paid by the Corporation pursuant to an agreement to be entered into between the Corporation and the Issuer and any other revenues and/or other funds pledged and assigned for the payment of the Bonds. This public hearing does not impose any liability, financial or otherwise, on the Authority or the State of Illinois or any political subdivision thereof or in any way involve the Authority or the State of Illinois or any political subdivision thereof in the issuance of the Bonds, but is an accommodation by the Authority to satisfy the requirements of Section 147(f) of the Code for the issuance of the Bonds by the Issuer.

The above notice of public hearing is required by Section 147(f) of the Code. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of finance and the issuance of the Bonds. In addition, residents, taxpayers and other interested persons that attend the public hearing telephonically by dialing into the toll-free telephone conference line number noted above will be given the opportunity to express their views for or against the proposed plan of finance and the issuance of the Bonds at a designated point in the public hearing. Written comments may also be submitted to the Executive Director of the Authority via (i) email at publiccomments@il-fa.com or (ii) mail at the Authority's office located at 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601 until December 3, 2025.

In accordance with the Americans with Disabilities Act ("ADA"), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then no later than December 4, 2025, such person should contact the Authority at (312) 651-1300.

NOTICE DATED: November 21, 2025

ILLINOIS FINANCE AUTHORITY

By: /s/ Christopher B. Meister

Executive Director

Illinois Finance Authority