

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Friday, August 29, 2025, at 9:00 a.m. CT, a public hearing will be held before the Executive Director of the Illinois Finance Authority (the "*Authority*"), or his designee, in Suite 501 of the law office of Hart, Southworth & Witsman, One North Old State Capitol Plaza, Springfield, Illinois 62701, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "*Code*"), regarding a plan of finance for the Authority to issue its Revenue Bonds, Series 2025 (Music and Dance Theater Chicago), in one or more series, in an aggregate principal amount not to exceed \$25,000,000 (the "*Series 2025 Bonds*"). In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Friday, August 29, 2025, at 9:00 a.m. CT by dialing into the toll-free telephone conference line number: (844) 875-7777, and entering access code: 5002925.

The proceeds of the Series 2025 Bonds will be loaned to Music and Dance Theater Chicago, Inc., an Illinois not for profit corporation (the "*Corporation*") and an organization described in Section 501(c)(3) of the Code, and will be used, together with certain other moneys, to (i) refund the outstanding Illinois Finance Authority Adjustable Demand Revenue Bonds, Series 2005 (Joan W. and Irving B. Harris Theater for Music and Dance Project) (the "*Series 2005 Bonds*"), (ii) fund one or more debt service reserve funds for the benefit of the Series 2025 Bonds, and (iii) pay certain expenses incurred in connection with the issuance of the Series 2025 Bonds, and certain expenses incurred in connection with the refunding of the Series 2005 Bonds, all in accordance with the provisions of the Act. The Series 2025 Bonds will be issued as qualified 501(c)(3) Bonds pursuant to Section 145 of the Code.

The proceeds of the Series 2005 Bonds were used, among other things, to refinance certain costs relating to the acquisition, construction, furnishing and equipping of an approximately 1,500 seat theater and auditorium and related facilities known as the Joan W. and Irving B. Harris Theater for Music and Dance.

The facilities to be financed or refinanced with the proceeds of the Series 2025 Bonds, in an aggregate principal amount not to exceed \$25,000,000, are owned and principally used by the Corporation and are located at 205 East Randolph Street, Chicago, Illinois 60601 on land owned by the City of Chicago that is leased to the Corporation.

The Series 2025 Bonds are special, limited obligations of the Authority, payable solely out of funds to be paid by the Corporation pursuant to an agreement to be entered into between the Corporation and the Authority and any other revenues and other funds pledged and assigned for their payment in accordance with a loan agreement between the Corporation and the Authority and the trust indenture pursuant to which the Series 2025 Bonds are issued. The Series 2025 Bonds will not constitute a debt of the Authority, the State of Illinois or any political subdivision thereof within the meaning of any provisions of the Constitution or statutes of the State of Illinois or a pledge of the faith and credit of the Authority, the State of Illinois, or any political subdivision thereof or grant to the owners thereof any right to have the Authority, the General Assembly of the State of Illinois or any political subdivision of the State of Illinois levy any taxes or appropriate any funds for the payment of the Series 2025 Bonds. The Authority has no taxing power.

The above notice of public hearing is required by Section 147(f) of the Code. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of finance and issuance of the Series 2025 Bonds. In addition, residents, taxpayers and other interested persons that attend the public hearing telephonically by dialing into the toll-free telephone conference line number noted above will be given the opportunity to express their views for or against the proposed plan of finance and the issuance of the Series 2025 Bonds at a designated point in the public hearing. Written comments may also be submitted to the Executive Director of the Authority via (i) email at publiccomments@il-fa.com or (ii) mail at the Authority's office located at 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601 until August 27, 2025.

In accordance with the Americans with Disabilities Act ("*ADA*"), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then no later than August 28, 2025, such person should contact the Authority at (312) 651-1300.

NOTICE DATED: August 21, 2025

By: /s/ Christopher Meister
Executive Director,
Illinois Finance Authority