

## NOTICE OF PUBLIC HEARING

Notice is hereby given that on Friday, March 7, 2025, at 9:00 A.M., a public hearing will be held before the Executive Director of the Illinois Finance Authority (the "Authority"), or his designee, in Suite 501 of the law offices of Hart, Southworth & Witsman, One North Old State Capitol Plaza, Springfield, Illinois 62701, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code"), regarding a plan of finance to reissue on a tax-exempt basis for federal income tax purposes, the \$58,485,000 original principal amount Illinois Finance Authority Variable Rate Revenue Refunding Bonds, Series 2021B (Plymouth Place, Inc.) (the "Bonds"), \$53,090,000 of which are outstanding as of the date of this notice. In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Friday, March 7, 2025 at 9:00 A.M., by dialing into the toll-free telephone conference line number: (844) 875-7777, and entering access code: 5002925.

The proceeds of the Bonds were loaned to Plymouth Place, Inc., an Illinois not for profit corporation (the "Borrower"), and were used, together with certain other funds, to (i) refund the outstanding Illinois Finance Authority Revenue Bonds, Series 2015 (Plymouth Place, Inc.) (the "Series 2015 Bonds"); and (ii) pay certain expenses incurred in connection with the issuance of the Bonds and the refunding of the Series 2015 Bonds.

The proceeds of the Series 2015 Bonds were used to refund the Illinois Finance Authority Revenue Bonds, Series 2005A (The Landing at Plymouth Place Project) (the "Series 2005A Bonds"). The proceeds of the Series 2005A Bonds were loaned to the Borrower and were used to finance or refinance health care facilities of the Borrower, including the acquisition, construction, renovation, remodeling and equipping of the Borrower's continuing care retirement community in LaGrange Park, Illinois.

The initial owner, operator or manager of the facilities financed or refinanced with the proceeds of the Bonds is the Borrower. The location of the facilities financed or refinanced with the proceeds of the Bonds is the Borrower's approximately 18.6-acre campus located at 315 North La Grange Road, La Grange Park, Illinois.

The Bonds are special, limited obligations of the Authority, payable solely out of funds to be paid by the Borrower pursuant to an agreement previously entered into between the Borrower and the Authority and any other revenues and/or other funds pledged and assigned for the payment of the Bonds. The Bonds will not constitute a debt of the Authority, the State of Illinois or any political subdivision thereof within the meaning of any provisions of the Constitution or statutes of the State of Illinois or a pledge of the faith and credit of the Authority, the State of Illinois or any political subdivision thereof or grant to the owners thereof any right to have the Authority, the General Assembly of the State of Illinois or any political subdivision of the State of Illinois levy any taxes or appropriate any funds for the payment of the Bonds. The Authority has no taxing power.

The above notice of public hearing is required by Section 147(f) of the Code. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of finance and reissuance of the Bonds. In addition, residents, taxpayers and other interested persons that attend the public hearing telephonically by dialing into the toll-free telephone conference line number noted above will be given the opportunity to express their views for or against the proposed plan of finance and the reissuance of the Bonds at a designated point in the public hearing. Written comments may also be submitted to the Executive Director of the Authority via (i) email at [publiccomments@il-fa.com](mailto:publiccomments@il-fa.com) or (ii) mail at the Authority's office located at 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601 until March 5, 2025.

In accordance with the Americans with Disabilities Act (“ADA”), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then not later than March 6, 2025, he or she should contact the Authority at (312) 651-1300.

NOTICE DATED: February 27, 2025

ILLINOIS FINANCE AUTHORITY

By /s/ Christopher Meister  
Executive Director  
Illinois Finance Authority