

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on March 7, 2025, at 9:00 a.m., a public hearing will be held before the Executive Director of the Illinois Finance Authority (the “Authority”), or his designee, in Suite 501 of the law office of Hart, Southworth & Witsman, One North Old State Capitol Plaza, Springfield, Illinois 62701, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”), regarding a plan of finance for the Authority to issue its revenue bonds, in one or more series (the “Bonds”), in a maximum aggregate principal amount of not to exceed \$550,000,000. In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Friday, March 7, 2025 at 9:00 a.m., by dialing into the toll-free telephone conference line number: (844) 875-7777, and entering access code: 5002925.

The proceeds of the Bonds will be loaned to Rush System for Health d/b/a Rush University System for Health, an Illinois not for profit corporation (the “Corporation”), to provide the Corporation with funds to be used, together with certain other moneys, to (i) finance, refinance or reimburse all or a portion of the costs of acquiring, constructing, renovating, remodeling and equipping certain health care facilities (the “Project”) of one or more of the Corporation, Rush University Medical Center, an Illinois not-for-profit corporation (“RUMC”), Copley Memorial Hospital, Inc., an Illinois not-for-profit corporation (“Copley”), and Rush Oak Park Hospital, Inc., an Illinois not-for-profit corporation (“Oak Park”); (ii) refund all or a portion of the outstanding (a) \$394,595,000 original principal amount Illinois Finance Authority Revenue Bonds, Series 2015A (Rush University Medical Center Obligated Group) (the “Series 2015A Bonds”), (b) \$89,785,000 original principal amount Illinois Finance Authority Revenue Bonds, Series 2015B (Rush University Medical Center Obligated Group) (the “Series 2015B Bonds”), and (c) \$50,000,000 original principal amount Illinois Finance Authority Revenue Refunding Bonds, Series 2016 (Rush University Medical Center Obligated Group) (the “Series 2016 Bonds”); (iii) refund or pay all or a portion of the RUSH Obligated Group Taxable Revenue Bonds, Series 2020 (the “Series 2020 Taxable Bonds” and, together with the Series 2015A Bonds, the Series 2015B Bonds and the Series 2016 Bonds, the “Prior Bonds”); (iv) pay a portion of the interest on the Bonds; (v) provide working capital; (vi) establish one or more debt service reserve funds for the benefit of the Bonds, if deemed necessary or desirable; and (vii) pay certain expenses incurred in connection with the issuance of the Bonds and the refunding of the Prior Bonds, all as permitted by the Illinois Finance Authority Act.

The Bonds will be qualified 501(c)(3) bonds (as defined in Section 145 of the Code), and the proceeds of the Bonds will be used to finance, refinance or reimburse the costs of acquiring, constructing, improving or renovating the facilities (including related land improvement costs) listed below and the costs of acquiring and installing equipment (including, but not limited to, medical equipment, computer equipment, office equipment and general building equipment and fixtures) to be used at the facilities listed below. A portion of the facilities listed below are also being refinanced with the proceeds of the Bonds through the refunding of the Prior Bonds. The initial owner or principal user, the location of each such facility, a general functional description of the type and use of each facility, and the estimate maximum aggregate principal amount of

Bonds to be issued with respect to new money Project to be undertaken at each facility are listed below.

1. Rush University Medical Center, a medical center campus owned by RUMC consisting of a 678 licensed-bed hospital, a health sciences university (including Rush University Hospital, Rush Medical College, the College of Nursing, the College of Health Sciences and the Graduate College) and the related land, parking garages, office buildings, wellness centers, clinics, warehouses and other buildings located on the Rush University Medical Center campus, bordered generally by Ashland Avenue to the east, Wood Street to the west, Polk Street to the south and Jackson Boulevard to the north, which medical center campus includes, but is not limited to, the following mailing addresses in Chicago, Illinois: 1625 Flournoy Street; 1653 West Congress Parkway; 1700 West Van Buren Street; 707 South Wood Street; 600 South Paulina Street; 1750 West Harrison Street; 1735 West Harrison Street; 710 South Paulina Street; 1625 West Harrison Street; 711 South Paulina Street; 1620 West Harrison Street; 1725 West Harrison Street; 1645 West Jackson Blvd; 1611 West Harrison Street; 2150 West Harrison Street; 1201 West Harrison Street; 1641 West Harrison Street; 1520 West Harrison Street; 1761 West Ogden Avenue (collectively, the “RUMC Facilities”). It is expected that not more than \$50,000,000 in aggregate principal amount of the Bonds will be spent on the portion of the Project allocable to the RUMC Facilities.

2. Rush-Copley Medical Center, a 210 licensed-bed acute care hospital owned by Copley and located at the following mailing addresses in Aurora, Illinois: 2000 Ogden Avenue; 2040 Ogden Avenue; 2088 Ogden Avenue; 1900 Ogden Avenue. A physician office building owned by Copley is located at 2020 Ogden Avenue in Aurora, Illinois. A parking deck owned by Copley is located at 2044 Ogden Avenue in Aurora, Illinois. The Rush-Copley Medical Center campus is bordered generally by Route 34 (Ogden Avenue) to the south, Waterford Drive to the east, the Waubensee Creek to the north, and Farnsworth Avenue to the west (collectively, the “Copley Facilities”). It is expected that not more than \$50,000,000 in aggregate principal amount of the Bonds will be spent on the portion of the Project allocable to the Copley Facilities.

3. Rush Oak Park Hospital, a 185 licensed-bed hospital owned by Oak Park, located on the Rush Oak Park Hospital Campus, bordered generally by Wisconsin Avenue to the east, Harlem Avenue to the west, Madison Street to the north and Adams Street to the south, which medical center campus includes, but is not limited to, the following mailing addresses in Oak Park, Illinois: 520 South Maple Avenue (collectively, the “ROPH Facilities”). It is expected that not more than \$50,000,000 in aggregate principal amount of the Bonds will be spent on the portion of the Project allocable to the ROPH Facilities.

The Bonds are special, limited obligations of the Authority, payable solely out of funds to be paid by the Corporation pursuant to an agreement to be entered into between the Corporation and the Authority and any other revenues and/or other funds pledged and assigned for the payment of the Bonds. The Bonds will not constitute a debt of the Authority, the State of Illinois or any political subdivision thereof within the meaning of any provisions of the Constitution or statutes of the State of Illinois or a pledge of the faith and credit of the Authority, the State of Illinois or any political subdivision thereof or grant to the owners thereof any right to have the

Authority, the General Assembly of the State of Illinois or any political subdivision of the State of Illinois levy any taxes or appropriate any funds for the payment of the Bonds. The Authority has no taxing power.

The above notice of public hearing is required by Section 147(f) of the Code. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of finance and issuance of the Bonds. In addition, residents, taxpayers and other interested persons that attend the public hearing telephonically by dialing into the toll-free telephone conference line number noted above will be given the opportunity to express their views for or against the proposed plan of finance and the issuance of the Bonds at a designated point in the public hearing. Written comments may also be submitted to the Executive Director of the Authority via (i) email at [publiccomments@il-fa.com](mailto:publiccomments@il-fa.com) or (ii) mail at the Authority's office located at 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601 until March 5, 2025.

In accordance with the Americans with Disabilities Act ("ADA"), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then no later than March 6, 2025, such person should contact the Authority at (312) 651-1300.

Notice Dated: February 27, 2025

/s/ Christopher B. Meister  
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Executive Director  
Illinois Finance Authority