

## NOTICE OF PUBLIC HEARING

Notice is hereby given that on Friday, June 6, 2025, at 9:00 a.m. Central Time, a public hearing will be held before the Executive Director of the Illinois Finance Authority (the “**Authority**”), or his designee, in Suite 501 of the law office of Hart, Southworth & Witsman, One North Old State Capitol Plaza, Springfield, Illinois 62701, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “**Code**”), regarding a plan of finance for the Authority to issue its revenue refunding bonds (the “**Bonds**”), in one or more series, in a maximum aggregate principal amount of not to exceed \$15,000,000. In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Friday, June 6, 2025 at 9:00 a.m. Central Time, by dialing into the toll-free telephone conference line number: (844) 875-7777, and entering access code: 5002925.

The proceeds of the Bonds will be loaned to Rogers Park Montessori School, an Illinois not for profit corporation (the “**Borrower**”), and used to enable the Borrower to (i) refund the Authority’s Educational Facility Revenue Bonds (Rogers Park Montessori School Project), Series 2014 (the “**Series 2014 Bonds**”) issued in the original principal amount of \$18,515,000 in order to refund the Series 2004 Bonds (defined below) and to finance costs of the 2014 Project (defined below); (ii) if deemed necessary or desirable, establish a debt service reserve fund for the benefit of the Bonds, and pay certain expenses incurred in connection with the issuance of the Bonds and the refunding of the Series 2014 Bonds.

In 2004, the Authority issued its Educational Facility Revenue Bonds (Rogers Park Montessori School), Series 2004 (the “**Series 2004 Bonds**”) in the original principal amount of \$11,750,000, the proceeds of which were used to finance original costs of acquisition, construction, and equipping of the approximately 47,000 square foot school (pre-school to 8th grade) for use by the Borrower and located at 1800 West Balmoral Avenue, Chicago, Illinois (the “**2004 Project**” and the facilities financed thereby, the “**Original School Facilities**”). In addition to refunding the Series 2004 Bonds, a portion of the proceeds of the Series 2014 Bonds were used to finance costs of acquiring, constructing, renovating, remodeling, expanding and equipping the Original School Facilities, including, without limitation, an approximately 13,000 square foot expansion to the Original School Facilities; the addition of classrooms, art, drama and music rooms, science spaces, presentation spaces, group work spaces, tutoring alcoves, and co-curricular spaces to the Original School Facilities; and renovating, remodeling, expanding, and equipping the gymnasium of the Original School Facilities (collectively, the “**2014 Project**” and, together with the 2004 Project, the “**Project**”) (and the Original School Facilities, as modified by the 2014 Project, the “**School Facilities**”).

The Borrower owns and operates the School Facilities.

The Bonds will be issued as qualified 501(c)(3) Bonds within the meaning of Section 145 of the Code.

The Bonds will be special, limited obligations of the Authority, payable solely out of funds to be paid by the Borrower pursuant to an agreement to be entered into between the Borrower and the Authority and any other revenues and/or other funds pledged and assigned for the payment of

the Bonds. The Bonds will not constitute a debt of the Authority, the State of Illinois or any political subdivision thereof within the meaning of any provisions of the Constitution or statutes of the State of Illinois or a pledge of the faith and credit of the Authority, the State of Illinois or any political subdivision thereof or grant to the owners thereof any right to have the Authority, the General Assembly of the State of Illinois or any political subdivision of the State of Illinois levy any taxes or appropriate any funds for the payment of the Bonds. The Authority has no taxing power.

The above notice of public hearing is required by Section 147(f) of the Code. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of finance and issuance of the Bonds. In addition, residents, taxpayers and other interested persons that attend the public hearing telephonically by dialing into the toll-free telephone conference line number noted above will be given the opportunity to express their views for or against the proposed plan of finance and the issuance of the Bonds at a designated point in the public hearing. Written comments may also be submitted to the Executive Director of the Authority via (i) email at [publiccomments@il-fa.com](mailto:publiccomments@il-fa.com) or (ii) mail at the Authority's office located at 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601 until June 4, 2025.

In accordance with the Americans with Disabilities Act (“**ADA**”), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then no later than June 5, 2025, such person should contact the Authority at (312) 651-1300.

Dated: May 29, 2025

ILLINOIS FINANCE AUTHORITY

/s/ Christopher B Meister

Executive Director,  
Illinois Finance Authority