

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Friday, April 5, 2024 at 9:00 a.m., a public hearing will be held before the Executive Director of the Illinois Finance Authority (the “*Authority*”), or his designee, in Suite 501 of the law office of Hart, Southworth & Witsman, One North Old State Capitol Plaza, Springfield, Illinois 62701, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “*Code*”), regarding a plan of finance for the Authority to issue its revenue bonds (collectively, the “*Bonds*”), in one or more series, in a maximum aggregate principal amount not to exceed \$25,000,000. In the event that the designated public hearing location described in the preceding sentence is not adequate to accommodate social distancing concerns of any persons who arrive at the designated time of the public hearing or is otherwise unavailable due to health concerns, at the request of anyone present or if the space is otherwise unavailable due to health concerns, the Authority will move the public hearing outside in the immediate vicinity of the building and members of the public will be redirected to that location. In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Friday, April 5, 2024, at 9:00 a.m., by dialing into the toll-free telephone conference line number: (888) 494-4032 and entering access code: 795-179-0918.

The proceeds of the Bonds will be loaned to St. Ignatius College Prep., an Illinois not-for-profit corporation (the “*Corporation*”), for the purpose of (a) refunding and refinancing all or a portion of the outstanding Illinois Development Finance Authority Adjustable Rate Revenue Bonds, Series 1994 (St. Ignatius College Prep. Project) (the “*Series 1994 Bonds*”) and certain taxable indebtedness issued under the Corporation’s line of credit with PNC Bank, N.A. (collectively, with the Series 1994 Bonds, the “*Refunded Indebtedness*”) the proceeds of which Refunded Indebtedness were used to finance certain costs of planning, acquiring, constructing, renovating, improving and equipping certain educational and related facilities of the Corporation (the “*Refunding Project*”), (b) financing all or a portion of the costs of planning, acquiring, constructing, renovating, improving and equipping certain educational and related facilities currently owned or to be owned by the Corporation (the “*Improvement Project*”), including reimbursement of the Corporation for certain costs previously incurred by the Corporation with respect to the Improvement Project (the Refunding Project and the Improvement Project being collectively the “*Project*”), (c) funding one or more debt service reserve funds, if deemed necessary or advisable, (d) paying capitalized interest, if deemed necessary or advisable, and (e) paying certain expenses incurred in connection with the issuance of the Bonds and the refinancing of the Refunded Indebtedness. The Bonds will be issued as qualified 501(c)(3) Bonds pursuant to Section 145 of the Code.

The facilities and assets being financed, refinanced, refunded or reimbursed from proceeds of the Bonds are owned and principally used, and/or will be owned and principally used in an integrated operation of the Corporation at the Corporation’s campus located at 1076 W. Roosevelt Road, Chicago, Illinois 60608 and on adjoining land owned by the Corporation located at (i) 1019, 1021, 1023, 1027 and 1029 South May Street, (ii) 1055 West Roosevelt Road and (iii) 1063, 1065 and 1067 West Taylor Street, Chicago, Illinois 60607.

The Bonds are special, limited obligations of the Authority, payable solely out of the revenues and other funds pledged and assigned for their payment in accordance with one or more loan agreements, each between the Corporation and the Authority, and one or more indentures pursuant to which the Bonds are issued. The Bonds do not constitute a debt of the Authority, the State of Illinois, or any political subdivision thereof within the meaning of any provisions of the Constitution or statutes of the State of Illinois or a pledge of the faith and credit of the Authority, the State of Illinois, or any political subdivision thereof, or grant to the owners thereof any right to have the Authority, the General Assembly

of the State of Illinois or any political subdivision of the State of Illinois levy any taxes or appropriate any funds for the payment of the principal thereof or interest thereon. The Authority has no taxing power.

The above notice of public hearing is required by Section 147(f) of the Code. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of finance. In addition, residents, taxpayers and other interested persons that attend the public hearing telephonically by dialing into the toll-free telephone conference line number noted above will be given the opportunity to express their views for or against the proposed plan of finance at a designated point in the public hearing. Written comments may also be submitted to the Executive Director of the Authority via email at publiccomments@il-fa.com or at his office located at 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601 until April 3, 2024.

In accordance with the Americans with Disabilities Act (“*ADA*”), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then not later than April 4, 2024, he or she should contact the Authority at (312) 651-1300.

Dated: March 27, 2024.

/s/ Christopher B. Meister

Executive Director
Illinois Finance Authority