

## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that on Friday, May 9, 2025, at 9:00 a.m., a public hearing will be held before the Executive Director of the Illinois Finance Authority (the “*Authority*”), or his designee, in Suite 501 of the law office of Hart, Southworth & Witsman, One North Old State Capitol Plaza, Springfield, Illinois 62701, as required by Section 147(f) of the Internal Revenue Code of 1986, as amended (the “*Code*”), regarding a plan of finance for the Authority to issue its Revenue Bonds, Series 2025 (UChicago Medicine) in a maximum aggregate principal amount of not to exceed \$700,000,000 over the longest period permitted by law (the “*Series 2025 Bonds*”). In addition, the public hearing will be simultaneously accessible by residents, taxpayers and other interested persons telephonically on Friday, May 9, 2025, at 9:00 A.M. by dialing into the toll-free telephone conference line number: (844) 875-7777, and entering access code: 5002925.

The proceeds of the Series 2025 Bonds will be loaned to The University of Chicago Medical Center, an Illinois not for profit corporation (the “*Corporation*”), to provide the Corporation with funds to be used, together with certain other moneys, for the purpose of (i) refunding all or a portion of (a) the outstanding original principal amount \$70,000,000 Illinois Finance Authority Variable Rate Demand Revenue Bonds, Series 2009D (The University of Chicago Medical Center), (b) the outstanding original principal amount \$70,000,000 Illinois Finance Authority Variable Rate Demand Revenue Bonds, Series 2009E (The University of Chicago Medical Center), (c) the outstanding original principal amount \$46,250,000 Illinois Finance Authority Variable Rate Demand Revenue Bonds, Series 2010A (The University of Chicago Medical Center), (d) the outstanding original principal amount \$46,250,000 Illinois Finance Authority Variable Rate Demand Revenue Bonds, Series 2010B (The University of Chicago Medical Center), (e) the outstanding original principal amount \$46,250,000 Illinois Finance Authority Variable Rate Demand Revenue Bonds, Series 2011A (The University of Chicago Medical Center), (f) the outstanding original principal amount \$46,250,000 Illinois Finance Authority Variable Rate Demand Revenue Bonds, Series 2011B (The University of Chicago Medical Center), (g) the outstanding original principal amount \$21,895,000 Illinois Finance Authority Revenue Refunding Bonds, Series 2015A (The University of Chicago Medical Center), and (h) the outstanding original principal amount \$83,700,000 Illinois Finance Authority Revenue Bonds, Series 2022B-1 (UChicago Medicine) (collectively, the “*Prior Bonds*”); (ii) financing, refinancing or reimbursing all or a portion of the costs of acquiring, constructing, renovating, remodeling, expanding, rehabilitating and equipping certain health facilities located in Illinois and Indiana and owned by the Corporation or one or more of Adventist Midwest Health (“*AMH*”), Adventist GlenOaks Hospital (known as UChicago Medicine AdventHealth GlenOaks) (“*AGH*”), Adventist Bolingbrook Hospital (known as UChicago Medicine AdventHealth Bolingbrook) (“*AHB*”), and The Ingalls Memorial Hospital, each an Illinois not for profit corporation (“*IMH*”), and UChicago Medicine Northwest Indiana Inc. (known as UChicago Medicine Northwest Indiana and UChicago Medicine Crown Point Ambulatory Surgery Center) (“*UMNP*” and, together with the Corporation, AMH, AGH, AHB, and IMH, the “*Users*”), an Indiana nonprofit corporation, including, but not limited to, constructing and equipping a new seven-story 575,000 square foot freestanding cancer center in Chicago, Illinois and equipping and furnishing a two-story, 130,000-square-foot multispecialty care center in Crown Point, Indiana, and all necessary, attendant or related facilities, equipment,

site work and utilities thereto, as further described below (collectively, the “*Project*”), (iii) funding one or more debt service reserve funds for the benefit of the Series 2025 Bonds, if deemed necessary or desirable by the Authority or the Corporation; (iv) funding working capital for the Corporation or the Users, if deemed necessary or desirable by the Authority and the Corporation; (v) funding interest accruing on the Series 2025 Bonds, if deemed necessary or desirable by the Authority or the Corporation; and (vi) paying certain expenses incurred in connection with the issuance of the Series 2025 Bonds and the refunding of the Prior Bonds, including the cost of any bond insurance or other credit or liquidity enhancement, if any, all as permitted by the Illinois Finance Authority Act (the “*Act*”).

All of the facilities and improvements financed or refinanced by the Series 2025 Bonds located in Illinois and Indiana are or will be owned or principally used by the Corporation or one or more Users at the facilities listed below. A general functional description of each facility, the location of each such facility and the maximum aggregate principal amount of Series 2025 Bonds to be issued for the Project with respect to each such facility are listed below:

1. UChicago Medicine campus which includes: land owned by the University of Chicago and leased by the Corporation bounded by 56th Street, Cottage Grove Avenue, 59th Street and South Ellis Avenue; UChicago Medicine Center for Care and Discovery, a 436-bed acute care hospital located at 5700 South Maryland Avenue; 850 East 58th Street; 5656 South Maryland Avenue; 5758 South Maryland Avenue; UChicago Medicine Mitchell Hospital, located at 5815 South Maryland Avenue; 5837 South Maryland Avenue; 5839 South Maryland Avenue; 5840 South Maryland Avenue; 5841 South Maryland Avenue; UChicago Medicine Comer Children’s Hospital, a pediatric hospital, located at 5721 South Maryland Avenue; and 5730 South Drexel Avenue, all in Chicago, Illinois, as well as elevated walkways connecting locations therein; and the 79,795 square foot lot north of East 57<sup>th</sup> Street between South Maryland Avenue and South Drexel Avenue where the proposed new cancer care center will be located with an address of 5654 South Drexel Avenue, Chicago, Illinois– not to exceed \$250,000,000; not to exceed \$15,000,000 at the integrated and related facility at 14290 South LaGrange Road in Orland Park, Illinois.
2. UChicago Medicine AdventHealth Hinsdale, a 261-bed acute care hospital, at the following integrated and related facilities: 14, 119, 120, 121 and 135 North Oak Street, Hinsdale, Illinois; 140 North County Line Road, Hinsdale, Illinois; 1 and 7 Salt Creek Lane, Hinsdale, Illinois; 321 Walnut Street, Hinsdale, Illinois; 6311 S. Cass Avenue, Westmont, Illinois.
3. UChicago Medicine AdventHealth LaGrange, a 186-bed acute care hospital, at the following integrated and related facilities: 5101 and 5201 South Willow Springs Road, LaGrange, Illinois; 1325 Memorial Drive, La Grange, Illinois.
4. UChicago Medicine AdventHealth GlenOaks, a 143-bed acute care hospital, at the following integrated and related facilities: 701 Winthrop Avenue, Glendale Heights, Illinois; 1511 and 1521 Glen Ellyn Road, Glendale Heights, Illinois; and 3 S. 230 Home Avenue, Warrenville, Illinois.

5. UChicago Medicine AdventHealth Bolingbrook, a 138-bed acute care hospital, at the following integrated and related facilities: 500 Remington Boulevard, Bolingbrook, Illinois; 396 Remington Boulevard, Bolingbrook, Illinois; and 420 Schmidt, Bolingbrook, Illinois.
6. UChicago Medicine Ingalls Memorial Hospital, a 485-bed acute care hospital located at 1 Ingalls Drive, Harvey, Illinois and the following integrated and related facilities: 71 West 156<sup>th</sup> Street, Harvey, Illinois; 15620 Wood Street, Harvey Illinois; 6701 and 6703 West 159<sup>th</sup> Street, Tinley Park, Illinois; 1600 Torrence Avenue, Calumet City, Illinois; 1551 Huntington Drive, Calumet City, Illinois; 1600 167<sup>th</sup> Street, Calumet City, Illinois; 18127 Williams Street, Lansing, Illinois; and 19550 Governors Highway, Flossmoor, Illinois.
7. UChicago Medicine Crown Point, a multispecialty care facility, not to exceed \$50,000,000 located at 10855 Virginia Street, Crown Point, Indiana.

The Series 2025 Bonds will be issued as qualified 501(c)(3) bonds within the meaning of Section 145 of the Code.

The Series 2025 Bonds are special, limited obligations of the Authority, payable solely out of funds to be paid by the Corporation pursuant to an agreement to be entered into between the Corporation and the Authority and any other revenues and/or other funds pledged and assigned for the payment of the Bonds. The Series 2025 Bonds will not constitute a debt of the Authority, the State of Illinois, or any political subdivision thereof within the meaning of any provisions of the Constitution or statutes of the State of Illinois or a pledge of the faith and credit of the Authority, the State of Illinois, or any political subdivision thereof, or grant to the owners thereof any right to have the Authority, the General Assembly of the State of Illinois or any political subdivision of the State of Illinois levy any taxes or appropriate any funds for the payment of the Series 2025 Bonds. The Authority has no taxing power.

The above notice of public hearing is required by Section 147(f) of the Code. At the time and place set for the public hearing, residents, taxpayers and other interested persons will be given the opportunity to express their views for or against the proposed plan of finance and issuance of the Series 2025 Bonds. In addition, residents, taxpayers and other interested persons that attend the public hearing telephonically by dialing into the toll-free telephone conference line number noted above will be given the opportunity to express their views for or against the proposed plan of finance and the issuance of the Series 2025 Bonds at a designated point in the public hearing. Written comments may also be submitted to the Executive Director of the Authority via email at [publiccomments@il-fa.com](mailto:publiccomments@il-fa.com) or mail at the Authority's office located at 160 North LaSalle Street, Suite S-1000, Chicago, Illinois 60601 until May 7, 2025.

In accordance with the Americans with Disabilities Act (“ADA”), if any person with a disability as defined by the ADA needs special accommodations to participate in the public hearing, then no later than May 8, 2025, such person should contact the Authority at (312) 651-1300.

NOTICE DATED: April 30, 2025

By:           /s/ Christopher Meister            
Executive Director,  
Illinois Finance Authority