



**MEETING MINUTES
ILLINOIS FINANCE AUTHORITY
REGULAR MEETING OF THE MEMBERS
TUESDAY, MARCH 10, 2026
9:30 A.M.**

I. Call to Order and Roll Call

1. Beres – Present*
2. Caldwell – Absent (Excused)
3. House – Present*
4. Juracek – Present*
5. Landek – Absent (Excused)
6. Mathis Posey – Present*
7. Nava – Present*
8. Pawar – Present*
9. Poole – Absent (Excused)
10. Ryan – Present*
11. Strautmanis – Absent (Excused)
12. Sutton – Absent (Excused)
13. Wexler (added 9:39am)
14. Zeller – Present*
15. Chair Hobert – Present*

In accordance with the Open Meetings Act, as amended, a quorum of Members was constituted. All Members were physically present at the Authority's Chicago location.

II. Approval of Agenda

On a motion by Member Beres and second by Member House, the Members approved by unanimous voice vote the agenda for the March 10, 2026, meeting.

III. Correction and Approval of Minutes

On a motion by Member Juracek and second from Vice Chair Nava, the Members approved by unanimous voice vote the Minutes from the February 10, 2026, meeting. No edits or corrections were made.

IV. Public Comments

There were no public comments received.

* Indicates a Member was counted towards initial quorum requirement.

V. Remarks from the Chair

Chair Hobert gave an overview of the resolutions on the agenda today relating to Gotion Illinois New Energy Inc., Presbyterian Homes, d/b/a Presbyterian Living, Westminster Place and Lake Forest Place, LLC, and Intrinsic Schools. He also noted the two administrative resolutions on the agenda: one appointing a Treasurer as provided by the Illinois Finance Authority Act, and another updating the Authority's policies relating to non-physical meeting attendance.

Chair Hobert also welcomed Charles Chen and Mark Kreusel, present on behalf of Gotion Illinois New Energy, Inc., to the meeting.

The Chair stated that the Illinois General Assembly recently appointed Executive Director Meister as Illinois Auditor General. Chair Hobert indicated he was working with the Governor's Office and staff on plans for both transition and succession and would keep the Members informed of further developments.

Chair Hobert also noted that later in the meeting there would be a roll call vote to enter closed session to discuss a personnel issue.

Chair Hobert also gave special thanks to Members Zeller, Mathis Posey, Ryan, and House for making the trip to the Authority's Chicago location, noting that their travel sacrifice greatly simplified the technological logistics of this morning's meeting. Finally, Chair Hobert asked that Members keep Member Poole and his family in their thoughts, as the Poole family is going through some challenging times, and Member Poole could not attend today's meeting.

VI. Message from the Executive Director

Executive Director Meister thanked everyone for their confidence and good wishes with respect to his new role as Auditor General.

VII. Presentation and Consideration of New Business Items

To ensure that each Member had no conflicts prior to voting, Chair Hobert reminded each Member to carefully review any Ownership or Economic Disclosure Statements, Professional and Financial Information, and Confidential Information provided in Appendix A for the New Business Items. There was no need for abstention or recusal.

Chair Hobert requested that the Members consider New Business Items 1, 2, 3, 4, and 5 under the consent agenda and to have the subsequent recorded vote applied to each respective, individual New Business Item.

Public Finance

Senior Vice President of Public Finance Perugini delivered the summary of New Business Items 1, 2, and 3.

Item 1: Gotion Illinois New Energy, Inc.

Item 1 was a Bond Resolution authorizing the issuance of not to exceed \$200,000,000 in aggregate principal amount of Illinois Finance Authority Variable Rate Demand Revenue Bonds (Gotion Illinois New Energy Inc. Project) Series 2026 in one or more series, the proceeds of which are to be loaned to Gotion Illinois New Energy Inc. to finance certain improvements relating to sewage, solid waste disposal, and recycling at the company's battery manufacturing plant in Manteno, Illinois.

Senior Vice President of Public Finance Perugini then turned the meeting over to Senior Finance Director Charles Chen and Vice President of Manufacturing Mark Kreusel, speaking on behalf of Gotion Illinois New Energy, Inc., for any comments. Mr. Kreusel thanked the Members for the opportunity to work with them.

At 9:39 a.m., Member Wexler entered the meeting.

Item 2: Presbyterian Homes, d/b/a Presbyterian Living, Westminster Place and Lake Forest Place, LLC

Item 2 was a Bond Resolution authorizing the issuance of not to exceed \$70,000,000 in aggregate principal amount of Revenue Bonds consisting of one or more series of Revenue Bonds, Series 2026 (Presbyterian Living Obligated Group), the proceeds of which are to be loaned to Westminster Place and Lake Forest Place, LLC to refund certain bonds of the Authority and finance certain other purposes as described therein.

Item 3: Intrinsic Schools

Item 3 was an amendment to Bond Resolution authorizing the issuance of not to exceed \$21,000,000 in aggregate principal amount of Illinois Finance Authority Charter School Revenue Refunding Bonds (Intrinsic Schools – Belmont School Project), Series 2026, the proceeds of which are to be loaned to Intrinsic Schools for the purpose of refunding the Authority's Charter School Revenue Bonds (Intrinsic Schools – Belmont School Project), Series 2015A.

General & Administrative

Executive Director Meister delivered the summary of New Business Item 4.

Item 4: Appointment of Treasurer of the Illinois Finance Authority

Item 4 was a Resolution for the appointment of a Treasurer of the Illinois Finance Authority and matters related thereto. Brad Fletcher, the current Authority Treasurer, was unavailable to fulfill the office of Treasurer. Therefore, the Executive Director asked that the Members appoint Deputy General Counsel, Mark Meyer, as Authority Treasurer, effective upon completing the necessary statutory requirements.

Deputy General Counsel Meyer delivered the summary of New Business Item 5.

Item 5: Non-Physical Attendance and Excused Absences Policy

Item 5 was a Resolution authorizing the adoption of policies and procedures related to meeting attendance by non-physical means and excused absences.

There were no questions from the Members on New Business Items 1, 2, 3, 4, and 5. On a motion by Member Mathis Posey and second by Member Pawar, the Members approved by unanimous roll call vote on New Business Items 1, 2, 3, 4, and 5.

1. Beres – Aye
2. Juracek – Aye
3. House – Aye
4. Mathis Posey – Aye
5. Nava – Aye
6. Pawar – Aye
7. Ryan – Aye

8. Wexler – Aye
9. Zeller – Aye
10. Chair Hobert – Aye

Climate Bank Plan

There were no modifications to the Climate Bank Plan this month.

VIII. Presentation and Consideration of Financial Reports

Senior Vice President of Finance and Administration Granda presented the preliminary and unaudited Financial Reports for the eight-month period ended February 28, 2026.

On a motion by Member Ryan and second by Vice Chair Nava, the Members approved by unanimous voice vote to accept the unaudited Financial Reports for the eight-month period ended February 28, 2026.

IX. Climate Bank Plan Standing Report

Climate Bank Program Manager Brinley delivered the Climate Bank Plan Standing Report.

X. Procurement Report

Senior Vice President of Finance and Administration Granda delivered the Procurement Report.

The contracts listed in the March 2026 procurement report support the Authority's operations; the report also included expiring contracts into July of 2026.

The Authority recently executed a one-year contract with CDW for a premium Teams software license.

XI. Closed Session

On a motion by Member Wexler and second by Member Zeller, the Members voted via roll call vote to enter Closed Session at 9:54 a.m. pursuant to Section 2(c)(1) of the Illinois Open Meetings Act to discuss the appointment, employment, compensation, discipline, performance, or dismissal of specific employees.

1. Beres – Aye
2. House – Aye
3. Juracek – Aye
4. Mathis Posey – Aye
5. Nava – Aye
6. Pawar – Aye
7. Ryan – Aye
8. Wexler – Aye
9. Zeller – Aye
10. Chair Hobert – Aye

By a unanimous roll call vote, the Members exited Closed Session at 10:19 a.m.

XII. Other Business

The Deputy General Counsel reminded Members that their Statements of Economic Interest and Supplemental Statements of Economic Interest are both due May 1, 2026.

On a motion by Member Beres and second by Member House, the Members approved by unanimous voice vote to excuse the absences of Members Caldwell, Landek, Poole, Strautmanis, and Sutton, who were unable to participate.

XIII. Adjournment

Chair Hobert reminded Members that the next meeting of the Authority would be held in person on **Tuesday, April 14, 2026**, at 9:30 a.m.

On a motion from Member Juracek and second by Vice Chair Nava, the Members approved by unanimous voice vote to adjourn the meeting at 10:21 a.m.